

The Changing Economic Perspectives on the Farm Problem – BRUCE L. GARDNER

The Farm Problem

- Tweeten (1971): *'low absolute net income to pay living expenses'*. A problem of *'variability'* of farm prices and incomes.
- Schultz (1945): *'the low earnings of most farm people and the great instability of income from farming.'*
- Gardner looks at the farm problem model and it's the key contributions to the problem:
 - Supply-demand elements based on commodity markets
 - the incorporation of factors markets into the model

Roots Of The Farm Problem Changing Techn

R Sanford



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