

DEFENSE *** SPENDING OF NATO COUNTRIES

North Atlantic Treaty Organization members have once again boosted their defense expenditures in 2020. With total spending on security topping \$1 trillion for an estimated third straight year, defense seems still to be a top priority for every NATO country.

Here is what every NATO country will spend on defense in the year 2021.

Turkey is the only NATO country that has decreased its defense spending since 2014.

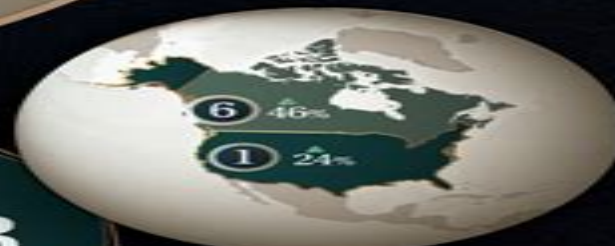
- 11 Norway \$8B
- 12 Greece \$8B
- 13 Belgium \$7B
- 14 Romania \$6B
- 15 Denmark \$6B
- 16 Czechia \$4B
- 17 Portugal \$4B
- 18 Hungary \$3B
- 19 Slovakia \$2B
- 20 Croatia \$2B
- 21 Lithuania \$1B
- 22 Bulgaria \$1B
- 23 Latvia \$0.9B
- 24 Estonia \$0.8B
- 25 Slovenia \$0.8B
- 26 Luxembourg \$0.5B
- 27 Albania \$0.2B
- 28 N. Macedonia \$0.2B
- 29 Montenegro \$0.1B

Lithuania, Latvia, Hungary, Romania, Slovakia and Czech Republic have all had an increase in defense expenditure by more than 100%, with Lithuania increasing its spending by almost 200%.



\$1.2T
Estimated NATO Spending, 2021

In 2021, the U.S. will account for 69% of the total defense spending of all NATO countries.



NATO countries have seen a steady rise in defense expenditures, with total spending reaching an estimated 1.2 trillion in 2021, an increase of 24.9% since 2014.

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Source: NATO, 2021

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National Defense How Much Should We Spend Aei Forum

Yi-Tong Ma



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