



# SECURING *the* FRUITS *of* LABOR

The American Concept of Wealth Distribution, 1765–1900

JAMES L. HUSTON

With a New Preface by the Author

# Securing The Fruits Of Labor The American Concept Of Wealth Distribution 1765 19

**Laura Lohman**



## **Securing The Fruits Of Labor The American Concept Of Wealth Distribution 1765 19:**

Securing the Fruits of Labor James L. Huston, 2015-05-11 James Huston has undertaken a unique and Herculean labor in examining American beliefs about wealth distribution over one and a half centuries His findings have led him to a startling conclusion Americans earliest economic attitudes were formed during the Revolutionary period and remained virtually unchanged until the close of the nineteenth century Why those attitudes existed and persisted how they informed public debate and what caused their ultimate demise are among the channels explored in Securing the Fruits of Labor a grand excursion into waters of economic history only glimpsed by previous works

Inherited Wealth Jens Beckert, 2018-06-05 How to regulate the transfer of wealth from one generation to the next has been hotly debated among politicians legal scholars sociologists economists and philosophers for centuries Bequeathing wealth is a vital ingredient of family solidarity But does the reproduction of social inequality through inheritance square with the principle of equal opportunity Does democracy suffer when family wealth becomes political power The first in depth comparative study of the development of inheritance law in the United States France and Germany Inherited Wealth investigates longstanding political and intellectual debates over inheritance laws and explains why these laws still differ so greatly among these countries Using a sociological perspective Jens Beckert sheds light on the four most controversial issues in inheritance law during the past two centuries the freedom to dispose of one's property as one wishes the rights of family members to the wealth bequeathed the dissolution of entails which restrict inheritance to specific classes of heirs and estate taxation Beckert shows that while the United States France and Germany have all long defended inheritance rights based on the notion of individual property rights they have justified limitations on inheritance rights in profoundly different ways reflecting culturally specific ways of understanding the problems of inherited wealth

America's Founding and the Struggle over Economic Inequality Clement Fatovic, 2014-12-04 If as many allege attacking the gap between rich and poor is a form of class warfare then the struggle against income inequality is the longest running war in American history To defenders of the status quo who argue that the accumulation of wealth free of government intervention is an essential feature of the American way this book offers a forceful answer While many of those who oppose addressing economic inequality through public policy today do so in the name of freedom Clement Fatovic demonstrates that concerns about freedom informed the Founding Fathers arguments for public policy that tackled economic disparities Where contemporary arguments against such government efforts conceptualize freedom in economic terms however those supporting public policies conducive to greater economic equality invoked a more participatory republican conception of freedom As many of the Founders understood it economic independence which requires a wide if imperfect distribution of property is a precondition of the political independence they so profoundly valued Fatovic reveals a deep concern among the Founders including Thomas Jefferson Thomas Paine and Noah Webster about the impact of economic inequality on political freedom America's Founding and the Struggle over Economic Inequality traces this

concern through many important political debates in Congress and the broader polity that shaped the early Republic debates over tax policies public works public welfare and the debt from the Revolution We see how Alexander Hamilton so often characterized as a cold hearted apologist for plutocrats actually favored a more progressive system of taxation along with various policies aimed at easing the economic hardship of specific groups In Thomas Paine frequently portrayed as an advocate of laissez faire government we find a champion of a comprehensive welfare state that would provide old age pensions public housing and a host of other benefits as a matter of right not charity Contrary to the picture drawn by so many of today s pundits and politicians this book shows us how for the first American statesmen preventing or minimizing economic disparities was essential to the preservation of the new nation s freedom and practice of self government The Soul's Economy Jeffrey Sklansky,2003-10-16 Tracing a seismic shift in American social thought Jeffrey Sklansky offers a new synthesis of the intellectual transformation entailed in the rise of industrial capitalism For a century after Independence the dominant American understanding of selfhood and society came from the tradition of political economy which defined freedom and equality in terms of ownership of the means of self employment However the gradual demise of the household economy rendered proprietary independence an increasingly embattled ideal Large landowners and industrialists claimed the right to rule as a privilege of their growing monopoly over productive resources while dispossessed farmers and workers charged that a propertyless populace was incompatible with true liberty and democracy Amid the widening class divide nineteenth century social theorists devised a new science of American society that came to be called social psychology The change Sklansky charts begins among Romantic writers such as Ralph Waldo Emerson and Margaret Fuller continues through the polemics of political economists such as Henry George and William Graham Sumner and culminates with the pioneers of modern American psychology and sociology such as William James and Charles Horton Cooley Together these writers reconceived freedom in terms of psychic self expression instead of economic self interest and they redefined democracy in terms of cultural kinship rather than social compact **How Many Machine Guns Does It Take to Cook One Meal?** Victoria Johnson,2011-10-01 How Many Machine Guns Does It Take to Cook One Meal explores the cultural forces that shaped two pivotal events affecting the entire West Coast the 1919 Seattle General Strike and the 1934 San Francisco General Strike In contrast to traditional approaches that downplay culture or focus on the role of socialists or communists Victoria Johnson shows how strike participants were inspired by distinctly American notions of workplace democracy that can be traced back to the political philosophies of Thomas Jefferson and Thomas Paine Johnson examines the powerful stories and practices from our own egalitarian traditions that resonated with these workers and that have too often been dismissed by observers of the American labor movement Ultimately she argues that organized labor s failure to draw on these traditions in later decades contributed to its decreasing capacity to mobilize workers as well as to the increasing conservatism of American political culture This book will appeal to scholars of western and labor history sociology and

political science as well as to anyone interested in the intersection of labor and culture      Veblen Charles Camic,2020-11-30 Thorstein Veblen's analysis of America's parasitic upper class which plunders its wealth from productive workers is widely attributed to his outsider status But Charles Camic shows that Veblen's ideas did not derive from social marginality Veblen was a professional economist whose fierce social critique was the work of an academic insider      **Freaks of Fortune** Jonathan Levy,2012-10-29 Until the early nineteenth century risk was a specialized term it was the commodity exchanged in a marine insurance contract Freaks of Fortune tells the story of how the modern concept of risk emerged in the United States Born on the high seas risk migrated inland and became essential to the financial management of an inherently uncertain capitalist future Focusing on the hopes and anxieties of ordinary people Jonathan Levy shows how risk developed through the extraordinary growth of new financial institutions insurance corporations savings banks mortgage backed securities markets commodities futures markets and securities markets while posing inescapable moral questions For at the heart of risk's rise was a new vision of freedom To be a free individual whether an emancipated slave a plains farmer or a Wall Street financier was to take assume and manage one's own personal risk Yet this often meant offloading that same risk onto a series of new financial institutions which together have only recently acquired the name financial services industry Levy traces the fate of a new vision of personal freedom as it unfolded in the new economic reality created by the American financial system Amid the nineteenth century's waning faith in God's providence Americans increasingly confronted unanticipated challenges to their independence and security in the boom and bust chance world of capitalism Freaks of Fortune is one of the first books to excavate the historical origins of our own financialized times and risk defined lives      **Hail Columbia!** Laura Lohman,2020 Hail Columbia is the compelling story of patriotic songs such as Yankee Doodle and The Star Spangled Banner used as fiery political propaganda between the Revolutionary and Civil Wars in America      **Wealth and Our Commonwealth** William H. Gates,2016-02-16 The Man Bites Dog story of over 1 000 high net worth individuals who rose up to protest the repeal of the estate tax made headlines everywhere last year Central to the organization of what Newsweek tagged the billionaire backlash were two visionaries Bill Gates Sr cochair of the Bill and Melinda Gates Foundation the largest foundation on earth and Chuck Collins cofounder of United for a Fair Economy and Responsible Wealth and the great grandson of meat packer Oscar Mayer who gave away his substantial inheritance at the age of twenty six Gates and Collins argue that individual wealth is a product not only of hard work and smart choices but of the society that provides the fertile soil for success They don't subscribe to the Great Man theory of wealth creation but contend that society's investments such as economic development education health care and property rights protection all contribute to any individual's good fortune With the repeal proposed by the Bush administration we might be facing the future that Teddy Roosevelt feared where huge fortunes amassed and untaxed would evolve into a dangerous and permanent aristocracy Repeal would drop federal revenues 294 billion in the first 10 years 27 some 750 billion would be lost in the second decade not to mention that the U S Treasury

estimates that charitable contributions would drop by 6 billion a year But what about all those modest families that would lose the farm Gates and Collins expose the fallacy of this argument pointing out that this is largely a myth and that the very same lobbies and politicians who are crying cows have opposed other legislation that would actually have helped small farmers Weaving in personal narratives history and plenty of solid economic sense Gates and Collins make a sound and compelling case for tax reform not repeal

**Turning the Tables**, 2011 **The Roots of American Individualism** Alex Zakaras, 2024-08-20 A panoramic history of American individualism from its nineteenth century origins to today's bitterly divided politics Individualism is a defining feature of American public life Its influence is pervasive today with liberals and conservatives alike promising to expand personal freedom and defend individual rights against unwanted intrusion be it from big government big corporations or intolerant majorities The Roots of American Individualism traces the origins of individualist ideas to the turbulent political controversies of the Jacksonian era 1820 1850 and explores their enduring influence on American politics and culture Alex Zakaras plunges readers into the spirited and rancorous political debates of Andrew Jackson's America drawing on the stump speeches newspaper editorials magazine articles and sermons that captivated mass audiences and shaped partisan identities He shows how these debates popularized three powerful myths that celebrated the young nation as an exceptional land of liberty the myth of the independent proprietor the myth of the rights bearer and the myth of the self made man The Roots of American Individualism reveals how generations of politicians pundits and provocateurs have invoked these myths for competing political purposes Time and again the myths were used to determine who would enjoy equal rights and freedoms and who would not They also conjured up heavily idealized apolitical visions of social harmony and boundless opportunity typically centered on the free market that have distorted American political thought to this day

**The Pricing of Progress** Eli Cook, 2017-09-25 How did Americans come to quantify their society's well being in units of money In our GDP run world prices are the measure of not only goods and commodities but our environment communities nation even self worth Eli Cook shows how and why we moderns lost sight of earlier social and moral metrics that did not put a price on everyday life

**Merit** Joseph F. Kett, 2012-12-18 The idea that citizens advancement should depend exclusively on merit on qualities that deserve reward rather than on bloodlines or wire pulling was among the Founding ideals of the American republic Joseph F Kett argues in this provocative and engaging book Merit's history he contends is best understood within the context of its often conflicting interaction with the other ideals of the Founding equal rights and government by consent Merit implies difference equality suggests sameness By sanctioning selection of those lower down by those higher up merit potentially conflicts with the republican ideal that citizens consent to the decisions that affect their lives In Merit which traces the history of its subject over three centuries Kett asserts that Americans have reconciled merit with other principles of the Founding in ways that have shaped their distinctive approach to the grading of public schools report cards the forging of workplace hierarchies employee rating forms merit systems in

government the selection of officers for the armed forces and standardized testing for intelligence character and vocational interests Today the concept of merit is most commonly associated with measures by which it is quantified Viewing their merit as an element of their selfhood essential merit members of the Founding generation showed no interest in quantitative measurements Rather they equated merit with an inner quality that accounted for their achievements and that was best measured by their reputations among their peers In a republic based on equal rights and consent of the people however it became important to establish that merit based rewards were within the grasp of ordinary Americans In response Americans embraced institutional merit in the form of procedures focused on drawing small distinctions among average people They also developed a penchant for increasing the number of winners in competitions what Kett calls selection in rather than selection out in order to satisfy popular aspirations Kett argues that values rooted in the Founding of the republic continue to influence Americans approach to controversies including those surrounding affirmative action which involve the ideal of merit

**Wealth and Democracy** Kevin Phillips, 2003-04-08 For more than thirty years Kevin Phillips insight into American politics and economics has helped to make history as well as record it His bestselling books including *The Emerging Republican Majority* 1969 and *The Politics of Rich and Poor* 1990 have influenced presidential campaigns and changed the way America sees itself Widely acknowledging Phillips as one of the nation's most perceptive thinkers reviewers have called him a latter day Nostradamus and our modern Thomas Paine Now in the first major book of its kind since the 1930s he turns his attention to the United States history of great wealth and power a sweeping cavalcade from the American Revolution to what he calls the Second Gilded Age at the turn of the twenty first century The Second Gilded Age has been staggering enough in its concentration of wealth to dwarf the original Gilded Age a hundred years earlier However the tech crash and then the horrible events of September 11 2001 pointed out that great riches are as vulnerable as they have ever been In *Wealth and Democracy* Kevin Phillips charts the ongoing American saga of great wealth how it has been accumulated its shifting sources and its ups and downs over more than two centuries He explores how the rich and politically powerful have frequently worked together to create or perpetuate privilege often at the expense of the national interest and usually at the expense of the middle and lower classes With intriguing chapters on history and bold analysis of present day America Phillips illuminates the dangerous politics that go with excessive concentration of wealth Profiling wealthy Americans from Astor to Carnegie and Rockefeller to contemporary wealth holders Phillips provides fascinating details about the peculiarly American ways of becoming and staying a multimillionaire He exposes the subtle corruption spawned by a money culture and financial power evident in economic philosophy tax favoritism and selective bailouts in the name of free enterprise economic stimulus and national security Finally *Wealth and Democracy* turns to the history of Britain and other leading world economic powers to examine the symptoms that signaled their declines speculative finance mounting international debt record wealth income polarization and disgruntled politics signs that we recognize in America at the start of the twenty first century In a time of

national crisis Phillips worries that the growing parallels suggest the tide may already be turning for us all

**The Great Industrial War** Troy Rondinone, 2009-11-12 The Great Industrial War a comprehensive assessment of how class has been interpreted by the media in American history documents the rise and fall of a frightening concept industrial war Moving beyond the standard account of labor conflict as struggles between workers and management Troy Rondinone asks why Americans viewed big strikes as battles in irrepressible conflict between the armies of capital and labor a terrifying clash between workers strikebreakers police and soldiers Examining how the mainstream press along with the writings of a select group of influential reformers and politicians framed strike news Rondinone argues that the Civil War coming on the cusp of a revolution in industrial productivity offered a gruesome indelible model for national conflict He follows the heated discourse on class war through the nineteenth century until its general dissipation in the mid twentieth century Incorporating labor history cultural studies linguistic anthropology and sociology The Great Industrial War explores the influence of historical experience on popular perceptions of social order and class conflict and provides a reinterpretation of the origins and meaning of the Taft Hartley Act and the industrial relations regime it supported

**Poverty in the United States** Gwendolyn Mink, Alice M. O'Connor, 2004-11-22 The first interdisciplinary reference to cover the socioeconomic and political history the movements and the changing face of poverty in the United States Poverty in the United States An Encyclopedia of History Politics and Policy follows the history of poverty in the United States with an emphasis on the 20th century and examines the evolution of public policy and the impact of critical movements in social welfare such as the New Deal the War on Poverty and more recently the end of welfare as we know it Encompassing the contributions of hundreds of experts including historians sociologists and political scientists this resource provides a much broader level of information than previous highly selective works With approximately 300 alphabetically organized topics it covers topics and issues ranging from affirmative action to the Bracero Program the Great Depression and living wage campaigns to domestic abuse and unemployment Other entries describe and analyze the definitions and explanations of poverty the relationship of the welfare state to poverty and the political responses by the poor middle class professionals and the policy elite

*The First Tycoon* T.J. Stiles, 2010-04-20 NATIONAL BESTSELLER WINNER OF THE NATIONAL BOOK AWARD In this groundbreaking biography T J Stiles tells the dramatic story of Cornelius Commodore Vanderbilt the combative man and American icon who through his genius and force of will did more than perhaps any other individual to create modern capitalism Meticulously researched and elegantly written The First Tycoon describes an improbable life from Vanderbilt s humble birth during the presidency of George Washington to his death as one of the richest men in American history In between we see how the Commodore helped to launch the transportation revolution propel the Gold Rush reshape Manhattan and invent the modern corporation Epic in its scope and success the life of Vanderbilt is also the story of the rise of America itself

*The Radical Middle Class* Robert D. Johnston, 2006-02-19 America has a long tradition of middle class radicalism albeit one that



intellectual orthodoxy has tended to obscure The Radical Middle Class seeks to uncover the democratic populist and even anticapitalist legacy of the middle class By examining in particular the independent small business sector or petite bourgeoisie using Progressive Era Portland Oregon as a case study Robert Johnston shows that class still matters in America But it matters only if the politics and culture of the leading player in affairs of class the middle class is dramatically reconceived This book is a powerful combination of intellectual business labor medical and above all political history Its author also humanizes the middle class by describing the lives of four small business owners Harry Lane Will Daly William U Ren and Lora Little Lane was Portland s reform mayor before becoming one of only six senators to vote against U S entry into World War I Daly was Oregon s most prominent labor leader and a onetime Socialist U Ren was the national architect of the direct democracy movement Little was a leading antivaccinationist The Radical Middle Class further explores the Portland Ku Klux Klan and concludes with a national overview of the American middle class from the Progressive Era to the present With its engaging narrative conceptual richness and daring argumentation it will be welcomed by all who understand that reexamining the middle class can yield not only better scholarship but firmer grounds for democratic hope

**On Trade Justice** Mathias Risse, Gabriel Wollner, 2019-10-04 Trade has made the world Still trade remains an elusive and profoundly difficult area for philosophical thought This novel account of trade justice makes ideas about exploitation central giving pride of place to philosophical ideas about global justice but also contributing to moral disputes about practical questions On Trade Justice is a philosophical plea for a new global deal in continuation of but also at appropriate distance to post war efforts to design a fair global governance system in the spirit of the American New Deal of the 1930s This book is written in the tradition of contemporary analytical philosophy but also puts its subject into a historical perspective to motivate its relevance It covers the subject of trade justice from its theoretical foundations to a number of specific issues on which the authors account throws light The state as an actor in the domain of global justice is central to the discussion but it also explores the obligations of business extensively recognizing the importance of the modern corporation for trade Topics such as wages injustice collusion with authoritarian regimes relocation decisions and obligations arising from interaction with suppliers and sub contractors all enter prominently Another central actor in the domain of trade is the World Trade Organization The WTO needs to see itself as an agent of justice This book explores how this organization should be reformed in light of the proposals it makes In particular the WTO needs to endorse a human rights and development oriented mandate Overall this book hopes to make a theoretical contribution to the creation of an exploitation free world

*Industrial Revolution* Jennifer Lee Goloboy, 2008-10-23 This volume in the Perspectives in American Social History series reveals the long reach of the Industrial Revolution into the work lives and self perceptions of average Americans Industrial Revolution People and Perspectives offers a well informed look at the impact of new labor practices in the 1800s It analyzes this pivotal moment in the broader context of the nation s economic development measuring its consequences for Americans as both workers and consumers in all

regions of the country Industrial Revolution examines what industrialization meant for American artisans women workers slaves and manufacturers It shows how this new working world led to sharpening class divisions and expanded consumerism Throughout groundbreaking social historians draw on 19th century primary documents and the latest research to show how the Industrial Revolution transformed the life the average American

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