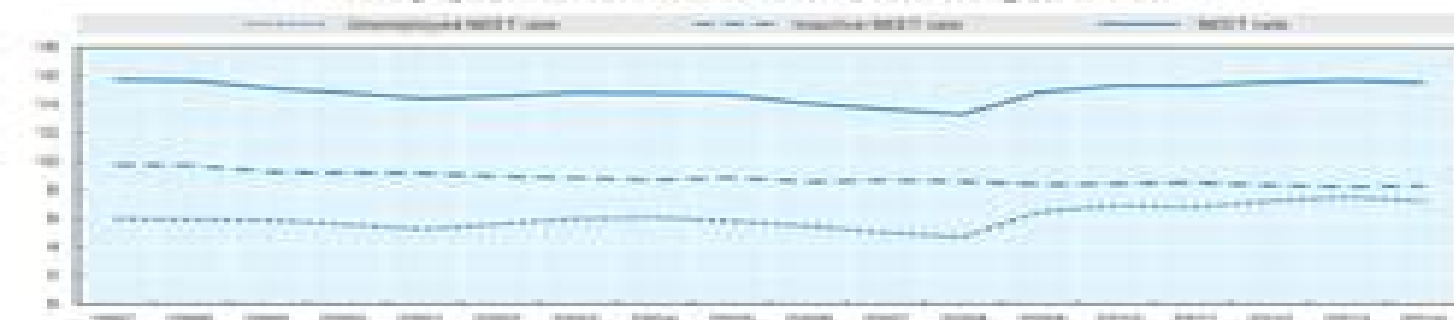


The NEET problem is structural, but has been exacerbated by the crisis

How much of the NEET problem is directly caused by the fall in labour demand during and after the great recession, and how much is structural? That is, are NEET rates expected to fall as labour demand picks up again, or are there obstacles to the employment of NEETs that go beyond business cycles – e.g. a mismatch between the skills of young people and the requirements of employers? Figure 1.6 shows the inactive and unemployed NEET rates on the OECD average since the late 1990s. The rate of inactive youth who are not in employment shows a slight but steady downward trend that continued throughout the crisis years – over the last 17 years, it fell by 2 percentage points. The unemployed NEET rate, however, clearly fluctuates with the business cycle. During the great recession, it increased significantly more than during previous downturns, reaching a maximum of 7.5% in 2013, significantly higher than any value observed during this time period.

Figure 1.6. NEET inactivity has not been influenced by the crisis
Unemployed, inactive and overall NEET rate, OECD average, 1997–2014



Note: The OECD average is based on 21 countries for which data for a sufficient number of years is available.

Source: OECD Education Database

Downloaded from <http://dx.doi.org/10.1787/889592929070>

This suggests that, while young people suffered severe job losses during the crisis, the average NEET rate across the OECD is not likely to fall more than 2 or 3 percentage points as the economy recovers. The structural component of the NEET problem therefore requires targeted policies that help young people overcome the barriers to employment they face, some of which are discussed in Section 6.

The high number of NEETs represents a significant cost to OECD economies

The high number of NEETs generates significant opportunity costs for OECD economies, as young people's time and skills go unused. The fact that the NEET problem is partly structural and therefore unlikely to disappear after OECD economies have fully recovered to the crisis, further adds to the importance of this recurring cost. This section provides a rough estimate of these costs to OECD countries.

NEET costs are defined as the gross labour income NEETs could command if they were employed, measured as the gross labour cost (including social security contributions).⁴ This cost can be considered as a proxy of the forgone productivity of NEETs. This section presents three estimates: upper and lower bound estimates, as well as a point estimate. The point estimate accounts for the fact that jobless young people may have a lower earnings potential

Oecd Economies At A Glance Structural Indicators

Bernard J. Foley



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Statistical Sources for Social Research on Western Europe 1945-1995 Franz Rothenbacher,2013-11-11 The intention of this book is to give a picture of the complex material that has been published in the field of social and economic statistics in Western Europe Although there are many guides bibliographies and reference books on special topics of this broad theme a general overview has been missing With this book I hope to fill this gap The frame of reference is a scientific one enabling and facilitating comparative social research on Western Europe In some respect this book enlarges and updates the bibliography written by Peter Flora *Quantitative Historical Sociology* published in *Current Sociology* in 1975 In principle this guide is an annotated bibliography of the most important printed material in the field of official statistics The legitimacy of such an approach lies in the fact that even today printed statistics are the most important form of dissemination of statistical results although microcomputers CD ROMs and the Internet have changed this situation In any case a special section on statistical databases is included for every country describing the main databases of the statistical offices Furthermore the Internet address of each international or national statistical institute is provided in the introductory paragraph This enables the reader to get fast access to online databases and supplementary online information on statistics via the Internet

Varieties of Capitalism Peter A. Hall,David W. Soskice,2001 What are the most fundamental differences among the political economies of the developed world How do national institutional differences condition economic performance public policy and social well being Will they survive the pressures for convergence generated by globalization and technological change These have long been central questions in comparative political economy This book provides a new and coherent set of answers to them Building on the new economics of organization the authors develop an important new theory about which differences among national political economies are most significant for economic policy and performance Drawing on a distinction between liberal and coordinated market economies they argue that there is more than one path to economic success Nations need not converge to a single Anglo American model They develop a new theory of comparative institutional advantage that transforms our understanding of international trade offers new explanations for the response of firms and nations to the challenges of globalization and provides a new theory of national interest to explain the conduct of nations in international relations The analysis brings the firm back into the centre of comparative political economy It provides new perspectives on economic and social policy making that illuminate the role of business in the development of the welfare state and the dilemmas facing those who make economic policy in the contemporary world Emphasizing the institutional complementarities that link labour relations corporate finance and national legal systems the authors bring

interdisciplinary perspectives to bear on issues of strategic management economic performance and institutional change This pathbreaking work sets new agendas in the study of comparative political economy As such it will be of value to academics and graduate students in economics business and political science as well as to many others with interests in international relations social policy making and the law

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state in four globalizing economies Sweden UK Japan and US this book presents a detailed analysis of the ways in which social and economic aspects of these welfare states have altered under growing market first ideology and economic globalization The book will be essential reading for all those interested in the present and future of the welfare state both through its theoretical perspectives and because of the thorough attention paid to the health of society today *Politics and Society in Western Europe* Jan-Erik Lane, Svante O. Ersson, 1999-02-23 *Politics and Society in Western Europe* is a comprehensive introduction for students of West European politics and of comparative politics This new edition has been extensively revised and updated to meet with the new needs of undergraduate students as they come to terms with a changing social and political landscape in Europe This textbook provides a full analysis of the political systems of 18 Western European countries their political parties elections and party systems as well as the structures of government at local regional national and European Union levels Throughout the book key theoretical ideas are accessibly introduced and examined against the very latest empirical data on civil society and the state International Business Information Ruth A. Pagell, Michael Halperin, 1999 Changes in the economy required business professionals and researchers to learn about new sources of information as well as to expand their understanding of international business subjects The sources language document coding and definitions are different truly foreign *International Business Information* was written to help business

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Development Heikki Eskelinen,Ingjaldur Hannibalsson,Anders Malmberg,Peter Maskell,Eirik Vatne,2002-03-11 Drawing on a rich literature and case study material from selected industries and elaborating on key concepts such as firms and competencies industries and industrial systems and competitiveness and prosperity this book sets out to answer three broad research questions What is competition about in today s economy Why do geographical areas local milieus cities regions countries specialize in particular types of economic activity and why do patterns of specialization once in place tend to be so tremendously durable How can high cost regions in general and small industrialized countries in particular sustain competitiveness and prosperity in an increasingly globally integrated world economy This book points the way out of a dilemma created by recent industrial theory and policy is it possible for countries which are not destined to be leading high tech powers to take advantage of the current conjuncture of increasingly open markets

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OECD. Organisation for European Economic Co-operation,1995 *Restructuring the Welfare State* Virpi

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