

UGS

UGS: Private Equity Vision Leads UGS to Greater Success



Based in Plano, Texas, UGS is a global computer software company with 7,300 employees specializing in 3D and Product Lifecycle Management (PLM) software. The company works with clients to drive innovation and value through the phases of a product's lifecycle, from the original idea to the product's retirement. For nearly four decades, the UGS technology had been deployed successfully across a broad array of industries and applications by 47,000 clients in 62 countries.

By 2004, UGS was a market leader in a growth industry, but still faced challenges in realizing the full potential of the company.

Tremendous Potential Recognized by Private Equity Firms

Private equity firms looking at UGS saw an ideal company for an investment, focusing on its strengths in:

- **Market and technology leadership** — UGS was the top global provider of product lifecycle management software and services
- **Stable business model** — more than 65 percent of UGS revenues were recurring
- **Sufficient free cash flows** — would allow the new owners to pay down the debt raised in purchasing the company and modernizing its operations
- **Growth potential** — potential partnerships and an appropriate incentive structure could expedite UGS growth well beyond past performance.

In March 2004, Bain Capital, Silver Lake Partners, and Warburg Pincus Private Equity Group acquired UGS from EDS for \$2.05 billion. At that time, the acquisition was the largest technology buyout ever. The new owners saw an opportunity to add value to the company through their knowledge of technology, expertise in financial structuring and broad network of contacts.

"We look for these types of opportunities — to invest in market leading businesses that create sustainable value. From its established position of global strength in the core design and engineering software market, UGS was at the forefront of innovative software vendors that are creating real business value," Joseph P. Landy, co-president of Warburg Pincus, said when the deal was announced.

Total Revenue
6% increase over 2005



Politics Of Equity And Growth A Case Study Of Rockford Illinois

Leonard Cutler



Politics Of Equity And Growth A Case Study Of Rockford Illinois:

The Politics of Equity and Growth Don-Terry Veal,2005 A case study of the economic development policies in Rockford Illinois that investigates the dilemma of choosing between policies promoting economic growth and those promoting social equity

Black Cultures and Race Relations James L. Conyers,2002 The essays in this book examine black cultural issues from the inside out rather than from a majority perspective Topics are grouped into four categories historical studies on race policy economics and race educational studies and race and social and cultural studies on race Readers of this volume will gain a deeper understanding of the past and present realities experienced by black people in the United States Sweeping changes have taken place in American society but much work remains to be done before black Americans will no longer face the daily challenges created by racist stereotyping and assumptions This book will furnish absorbing reading for anyone who seeks a better understanding of black white relations in the United States from the mid nineteenth century to the present A Burnham Publishers book

Middle Powers and Accidental Wars Bernard Fook Weng Loo,2005 The traditional understanding of strategic stability as a condition wherein adversarial states refrain from waging a strategic war is in the first place flawed as it conflates the concept with the wider issue of causes of war it places too great an emphasis on arms racing and crisis management and it has focused too much on nuclear strategy This study situates the concept directly with the phenomena of accidental or inadvertent wars and proposes an understanding of strategic stability as a condition wherein policy makers do not feel pressured into knee jerk decisions concerning the use of military force This study proposes a framework of conventional strategic stability It includes a geographic and strategic cultural milieu that frames the processes by which policy makers and strategic planners identify and assess the threat posed by potential adversaries It directs attention away from armaments to other military strategic factors such as interpretations of strategic doctrines and intelligence and early warning processes how domestic and external political conditions provide clues as to how and why strategic stability either maintains or fails because decisions for war are ultimately political in nature

The Rule of Law and the Law of War Leonard Cutler,2005 This study examines the nature and purpose of military commissions in American history that provides the context for the role as anticipated by the Bush Administration

Book Review Index ,2006 Every 3rd issue is a quarterly cumulation

The British National Bibliography Arthur James Wells,2006

Lobbying in Washington, London, and Brussels Conor McGrath,2005 Examines the activities of lobbyists in the three largest global lobbying markets Washington London and Brussels and places those activities in the context of the political cultural and institutional environments Based on interviews with 60 lobbyists in those cities this book describes the range of activities which they undertake

American Doctoral Dissertations ,1996

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