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# New Developments in Productivity Analysis

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# New Developments In Productivity Analysis

**Kam Yu**



## **New Developments In Productivity Analysis:**

New Developments in Productivity Analysis Charles R. Hulten, Edwin R. Dean, Michael Harper, 2007-11-01 The productivity slowdown of the 1970s and 1980s and the resumption of productivity growth in the 1990s have provoked controversy among policymakers and researchers Economists have been forced to reexamine fundamental questions of measurement technique Some researchers argue that econometric approaches to productivity measurement usefully address shortcomings of the dominant index number techniques while others maintain that current productivity statistics underreport damage to the environment In this book the contributors propose innovative approaches to these issues The result is a state of the art exposition of contemporary productivity analysis Charles R Hulten is professor of economics at the University of Maryland He has been a senior research associate at the Urban Institute and is chair of the Conference on Research in Income and Wealth of the National Bureau of Economic Research Michael Harper is chief of the Division of Productivity Research at the Bureau of Labor Statistics Edwin R Dean formerly associate commissioner for Productivity and Technology at the Bureau of Labor Statistics is adjunct professor of economics at The George Washington University The Oxford Handbook of Productivity Analysis Emili Grifell-Tatjé, C.A. Knox Lovell, Robin C. Sickles, 2018-08-07 Productivity underpins business success and national well being and thus it is crucial to understand the factors that influence productivity growth This volume provides a comprehensive exploration into the significance of productivity growth for business the economy and for social economic progress It examines how productivity is defined measured and implemented It also surveys the dispersion of productivity across time and place focusing on the productivity dynamics that either leads to a reallocation of resources that reduces dispersion and increases aggregate productivity or conversely allows dispersion to persist behind barriers to productivity enhancing reallocation A third focus is an investigation of the drivers of or impediments to productivity growth some of which are organizational in nature and under management control and others of which are institutional in nature and subject to public policy intervention The Oxford Handbook of Productivity Analysis contains contributions of distinguished productivity experts from around the world who analyze a wide range of timely issues These issues concern purely analytical topics surrounding the measurement of productivity in various situations beginning with the ideal situation in which all inputs and all outputs and their prices are observed accurately They also include service sectors such as education in which the services provided are hard to define much less measure and other sectors that generate undesirable environmental externalities that are difficult to price and complicate the very definition of productivity The issues also involve business management topics ranging from the role of business models and benchmarking to the quality of management practices the adoption of new technologies and possible complementarities between the two The relationship between productivity and business performance is also explored At a more aggregate level the issues range from the impacts of market power incentive regulation international trade and global value chains on productivity to the contribution of

productivity to economic development and economic welfare

### **Special Issue: New Developments in Productivity**

**Analysis Within an Input-output Framework** Marcel P. Timmer, Pirkko Aulin-Ahmavaara, 2007 **The Measurement of Productive Efficiency and Productivity Growth** Harold O. Fried, C. A. Knox Lovell, Shelton S. Schmidt, 2008-02-04 When Harold Fried et al published The Measurement of Productive Efficiency Techniques and Applications with OUP in 1993 the book received a great deal of professional interest for its accessible treatment of the rapidly growing field of efficiency and productivity analysis The first several chapters providing the background motivation and theoretical foundations for this topic were the most widely recognized In this tight direct update these same editors have compiled over ten years of the most recent research in this changing field and expanded on those seminal chapters The book will guide readers from the basic models to the latest cutting edge extensions and will be reinforced by references to classic and current theoretical and applied research It is intended for professors and graduate students in a variety of fields ranging from economics to agricultural economics business administration management science and public administration It should also appeal to public servants and policy makers engaged in business performance analysis or regulation

**Energy, Environment and Transitional Green Growth in China** Ruizhi Pang, Xuejie Bai, Knox Lovell, 2018-04-27 This book discusses energy use and its environmental footprint in China as well as issues concerning the transitional green growth of its economy a subject of great importance in light of China's size and its impressive record of economic growth The book includes expert overviews and empirical studies prepared by internationally recognized experts in the field The empirical techniques utilized by the contributors include econometrics mathematical programming and index numbers The book will provide readers a deeper understanding of the energy and environmental issues China now faces during its transitional growth period and of the strategies available for resolving these issues The 2016 Asia Pacific Productivity Conference held in Nankai University Tianjin China from July 7-10 was organized by Nankai University's College of Economic and Social Development CESD in collaboration with the School of Economics Nankai University and Collaborative Innovation Center for China Economy The primary objective of the event was to highlight the latest developments in efficiency and productivity research

**Annual Energy Outlook**, 2004 **The Palgrave Handbook of Economic Performance Analysis** Thijs ten Raa, William H. Greene, 2019-12-13 This Handbook takes an econometric approach to the foundations of economic performance analysis The focus is on the measurement of efficiency productivity growth and performance These concepts are commonly measured residually and difficult to quantify in practice In real life applications efficiency and productivity estimates are often quite sensitive to the models used in the performance assessment and the methodological approaches adopted by the analysis The Palgrave Handbook of Performance Analysis discusses the two basic techniques of performance measurement deterministic benchmarking and stochastic benchmarking in detail and addresses the statistical techniques that connect them All chapters include applications and explore topics ranging from the output input ratio to productivity indexes and national statistics

Essays on the Theory and Practice of Index Numbers Kam Yu, 2010-03 Economic measurement has over the years become an important subject in academic and policy researches. Debates in the development of macroeconomic theory and public policy rely on accurate feedback of aggregate data. This book fills the gap between the theory and practice in index numbers. It reviews and explores several important topics which lead to improvement in measuring price and output indices. These include econometric problems in hedonic regression, treatment of seasonal goods in the CPI, output and productivity measurement of government services, efficiency analysis of the health care sector and a novel approach in calculating the cost of living indices for products involving risk and uncertainty. The book serves as a valuable reference for academic economists, policy analysts and economic statisticians. **Bulletin of the United States Bureau of Labor Statistics**, 1982

**BLS Handbook of Methods** United States. Bureau of Labor Statistics, 1982 *Globalization* Ashish Vaidya, 2005-12-19 This work is a comprehensive collection of cutting edge scholarship on the economic, international, business, political, legal and environmental ramifications of globalization, one of the hottest topics of the day. International trade is as old as nations. During the last five decades, however, advances in technology and transportation have changed the scope and method of international trade. Disputes rage about the effects of these changes; advocates for different positions offer argument but little factual or theoretical analysis. Globalization offers all the information readers need to sort out the arguments. Written with the highest degree of scholarship, intended for college students or working professionals, the encyclopedia provides both introductory material to broad economic, legal, political and environmental theory and in-depth analysis of how theory interacts with practice in the framework of global trade. A trader in New York can in a matter of seconds execute a billion dollar currency transaction in Hong Kong. What does this transaction mean to New Yorkers, to residents of Hong Kong and to the rest of the world? This book gives readers the tools to answer those questions. *ICT Investment for Energy Use in the Industrial Sectors* Nabaz T. Khayyat, 2017-06-20 This book investigates the impact of production input factors on the market consumer and producer energy demand characteristics in 30 industrial sectors for South Korea over the period 1980-2009 and for Japan over the period 1973-2006, with special emphasis placed on the effects of ICT investment on the demand for energy. A dynamic factor demand model is developed, accounting for the adjustment costs that are defined in terms of forgone output from current production. It addresses four key aspects of production and energy demand in manufacturing: first, it establishes the various relationships between different factors of production; second, it investigates whether the energy demand in the industrial sectors in South Korea would be decreased or increased by substituting complementing with other input factors such as ICT, capital and labor; third, it looks at sources of growth in the industrial sectors through decomposing the Divisia index-based total factor productivity (TFP). Finally, it provides appropriate policy recommendations based on these findings. The results of this study may provide industrial sectors stakeholders and environmental and industrial policy makers with a flexible model that has the capacity to assess outcomes of various policies under certain scenarios. The factor demand

methodology described in this book is very advanced and up to date It can be used when teaching advanced graduate courses and in empirically advanced research Therefore it is highly relevant in both teaching as a main or supplementary text and in particular as a reference handbook in conducting empirical research The focus on ICT effects on energy use makes this book an important addition to the existing literature on industrial development

**Cost Structure and the Measurement of Economic Performance** Catherine J. Morrison Paul, 2012-12-06 Cost Structure and the Measurement of Economic Performance is designed to provide a comprehensive guide for students researchers or consultants who wish to model construct interpret and use economic performance measures The topical emphasis is on productivity growth and its dependence on the cost structure The methodological focus is on application of the tools of economic analysis the thinking structure provided by microeconomic theory to measure technological or cost structure and link it with market and regulatory structure This provides a rich basis for evaluation of economic performance and its determinants The format of the book stresses topics or questions of interest rather than the theoretical tools for analysis Traditional productivity growth modeling and measurement practices that result in a productivity residual often called the measure of our ignorance are initially overviewed and then the different aspects of technological market and regulatory structure that might underlie this residual are explored The ultimate goal is to decompose or explain the residual by modeling and measuring a multitude of impacts that determine the economic performance of firms sectors and economies The chapters are organized with three broad goals in mind The first is to introduce the overall ideas involved in economic performance measurement and traditional productivity growth analysis Issues associated with different types of short and long run internal and external cost economies market and regulatory impacts and other general cost efficiencies that might impact these measures are then explored Finally some of the theoretical data construction and econometric tools necessary to justify and implement these models are emphasized

**Decision Sciences** Raghu Nandan Sengupta, Aparna Gupta, Joydeep Dutta, 2016-11-30 This handbook is an endeavour to cover many current relevant and essential topics related to decision sciences in a scientific manner Using this handbook graduate students researchers as well as practitioners from engineering statistics sociology economics etc will find a new and refreshing paradigm shift as to how these topics can be put to use beneficially Starting from the basics to advanced concepts authors hope to make the readers well aware of the different theoretical and practical ideas which are the focus of study in decision sciences nowadays It includes an excellent bibliography reference journal list information about a variety of datasets illustrated pseudo codes and discussion of future trends in research Covering topics ranging from optimization networks and games multi objective optimization inventory theory statistical methods artificial neural networks times series analysis simulation modeling decision support system data envelopment analysis queueing theory etc this reference book is an attempt to make this area more meaningful for varied readers Noteworthy features of this handbook are in depth coverage of different topics solved practical examples unique datasets for a variety of examples in the areas of

decision sciences in depth analysis of problems through colored charts 3D diagrams and discussions about software

Productivity Issues in Services at the Micro Level Zvi Griliches, Jacques Mairesse, 1993-06-30 7 take advantage of the panel structure of their data to control for possible errors of specification in their models It is interesting to note that the econometric and DEA methods may be closer than some of their respective advocates seem to believe Several of the studies show that the former as well as the latter can be effectively used to assess the relative efficiency of groups of firms or individual firms and one of them explicitly compare results arising from both Fecher et al Econometric techniques can also be nonparametric and applied to estimating cost or production frontiers and not only average functions while ultimately DEA should be amenable to statistical inference Perhaps the most valuable feature of all the analyses is their care and ingenuity in putting together the data measuring variables and pulling out relevant information Many of them are not content with an overall output measure but endeavor to manage with less aggregated measures Nearly all also include in the estimated models a number of auxiliary variables intended to control for specific attributes of outputs inputs or production techniques and other characteristics of firms

Transition Strategies for Sustainable Community Systems Amar KJR Nayak, 2019-01-23 This book presents five critical dimensions on relationships institutions production organisation and governance from design and systems perspectives for the systematic transition of unstable and vulnerable communities across the world to sustainable community systems The first section discusses features of relationships and processes to deepen cooperation and trust within a community The second section examines institutions within and outside a district to foster synergy across institutions within a district and to minimise negative externalities on local communities within a district The third section deals with food production systems that are nature friendly resilient efficient and sustainable The fourth section discusses the design of producer organisations that can graduate to become sustainable community enterprise systems The fifth section focuses on community governance that can facilitate decentralised participatory transparent and democratic local governance systems This book offers a fresh perspective on design thinking for optimising internal design consistencies provides a systems perspective on building sustainable community systems at the lowest governance unit in different countries such as Ward Gram Panchayat Panchayat Council Gewong Union Council GN gives insights into design systems perspectives towards buildings sustainable community systems within a district of any country across the world

World Development Report 2024 World Bank, 2024-08-01 Middle income countries are in a race against time Many of them have done well since the 1990s to escape low income levels and eradicate extreme poverty leading to the perception that the last three decades have been great for development But the ambition of the more than 100 economies with incomes per capita between US 1 100 and US 14 000 is to reach high income status within the next generation When assessed against this goal their record is discouraging Since the 1970s income per capita in the median middle income country has stagnated at less than a tenth of the US level With aging populations growing protectionism and escalating pressures to speed up the energy transition today

s middle income economies face ever more daunting odds To become advanced economies despite the growing headwinds they will have to make miracles Drawing on the development experience and advances in economic analysis since the 1950s World Development Report 2024 identifies pathways for developing economies to avoid the middle income trap It points to the need for not one but two transitions for those at the middle income level the first from investment to infusion and the second from infusion to innovation Governments in lower middle income countries must drop the habit of repeating the same investment driven strategies and work instead to infuse modern technologies and successful business processes from around the world into their economies This requires reshaping large swaths of those economies into globally competitive suppliers of goods and services Upper middle income countries that have mastered infusion can accelerate the shift to innovation not just borrowing ideas from the global frontiers of technology but also beginning to push the frontiers outward This requires restructuring enterprise work and energy use once again with an even greater emphasis on economic freedom social mobility and political contestability Neither transition is automatic The handful of economies that made speedy transitions from middle to high income status have encouraged enterprise by disciplining powerful incumbents developed talent by rewarding merit and capitalized on crises to alter policies and institutions that no longer suit the purposes they were once designed to serve Today s middle income countries will have to do the same

*New Developments in Computable General Equilibrium Analysis for Trade Policy* John Gilbert,2010-10-05 Intends to present the developments in the methodology and practice of CGE techniques as they apply to various issues in international trade policy This title is suitable for academic researchers working in trade policy analysis and applied general equilibrium and advanced graduate students in international economics

*Productivity Analysis* Ali Dogramaci,2012-12-06 There is a wide variety of perspectives for productivity analysis The backgrounds of different researchers and practitioners who work on this topic include such fields as economics business administration and industrial engineering among others Within each such field there are different schools of thought on the theory and application of productivity analysis Often it is not difficult to observe a lack of communication among the advocates of these separate schools The purpose of this book is to present in a single volume samples of alternative approaches to productivity analysis This may be considered as a first step toward a better communication among practitioners and researchers in the fields of management industrial engineering and economics The focus of the book is on the United States where the productivity growth problem has been acute for some time The book begins with a brief overview chapter that covers some of the issues involved in productivity analysis and a sample of methodological approaches presently in use After this introduction we move to Chapter 2 where Solomon Fabricant presents the issues related to measurement and analysis at the macroeconomic level In Chapter 3 C Lowell Harriss discusses concepts that he considers essential for productivity growth capital formation technological progress and freedom

**Input-Output Analysis** Ronald E. Miller,Peter D. Blair,2022-01-13 This essential reference for students and scholars in the input output research and



applications community has been fully revised and updated to reflect important developments in the field Expanded coverage includes construction and application of multiregional and interregional models including international models and their application to global economic issues such as climate change and international trade structural decomposition and path analysis linkages and key sector identification and hypothetical extraction analysis the connection of national income and product accounts to input output accounts supply and use tables for commodity by industry accounting and models social accounting matrices non survey estimation techniques and energy and environmental applications Input Output Analysis is an ideal introduction to the subject for advanced undergraduate and graduate students in many scholarly fields including economics regional science regional economics city regional and urban planning environmental planning public policy analysis and public management

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