
NATIONAL REAL ESTATE EXAM PRACTICE TEST 2023-2024 QUESTIONS AND ANSWERS

In most cases, broker compensation, as a percentage of home price, falls somewhere between: - ANSWER-5-7%

A Christian organization owns a fourplex. It wants to rent to only Christian tenants. Under the federal Fair Housing Act, is this legal? - ANSWER-Yes. Religious organizations which rent to tenants for residential purposes are exempt from the Fair Housing Act

What happens to trade fixtures after a business moves out of a leased property? - ANSWER-The tenant removes their trade fixtures and takes them upon moving out.

Suppose that a borrower has a gross monthly income of \$3,000 and wants to qualify for a conforming loan (total debt service ratio of 36%) with a monthly PITI payment of \$800. What is the maximum amount of additional long-term obligations this borrower may have after PITI? - ANSWER-\$280

A square bedroom measures 10 feet by 10 feet. What is the area of the room? - ANSWER-100 square feet

Which of these is an economic characteristic that makes land a distinctive commodity?* - ANSWER-situs

In a fixed-rate mortgage that is fully amortized, the total amount of interest to be paid is: - ANSWER-predetermined

Which is exempt from the federal Fair Housing Act? - ANSWER-renting a room in a house occupied by the owner

The Americans with Disabilities Act applies to: - ANSWER-privately owned or government-owned public accommodations

Condemnation is the act of seizing private property from citizens. What gives the government the right to do this? - ANSWER-eminent domain

The PHYSICAL characteristics of land are that land is indestructible, non-homogenous, and: - ANSWER-immobile

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Fillmore Galaty, Wellington
Allaway, Robert Kyle



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National Guide to Real Estate H. Glenn Mercer, Homer C. Davey, 1972-01-01 Real Estate Study Guide Fillmore W. Galaty, Wellington J. Allaway, Robert C. Kyle, 2002-11 Exam guide created specifically for the ASI Real Estate Exam Students gain an in depth exposure to the type of questions they will encounter on the exam and are guaranteed exposure to content covering the entire scope of knowledge tested by ASI This review is based on the new ASI content outline and contains contains 800 questions for student practice all carefully written to mirror ASI style Answers and rationales are included for all 800 questions to help students study effectively In addition the book features a Math Review to reinforce all aspects of real estate math study tips on how to approach ASI style questions and Pertinent State Information in each chapter to guide students in what to know about their own states The Five Review Exams contain questions in ascending levels of difficulty

Study Guide for Modern Real Estate Practice Fillmore Galaty, Wellington Allaway, Robert Kyle, 2002-10 **Real Estate Record and Builders' Guide**, 1928 A Guide to the Current Periodicals and Serials of the United States and Canada Henry Ormal Severance, 1914 **Guide to the Current Periodicals and Serials of the United States and Canada**, 1914

The Guide to National Professional Certification Programs Philip M. Harris, 2001 The job market continues to change Highly skilled and specialized workers are in demand Traditional education cannot meet all the needs to create specialty skill workers Certification provides up to date training and development while promoting individual or professional skills and knowledge in a focused manner Certification as a way of continuing professional education can also be more cost effective

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National Guide To Real Estate: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Uncover the Best : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. National Guide To Real Estate : Delia Owens' "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is an exceptional and gripping novel that will keep you speculating until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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