

Latest World Economic Outlook growth projections

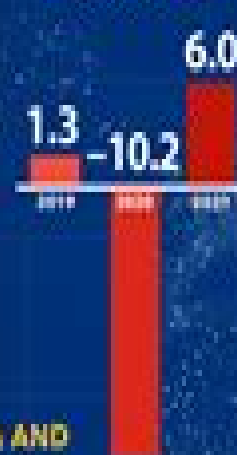
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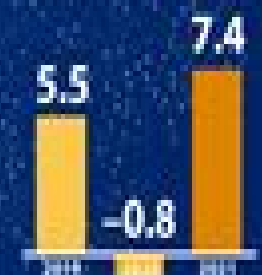
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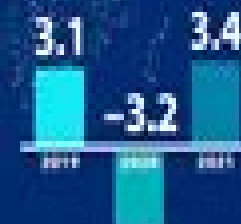
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LATIN AMERICA AND THE CARIBBEAN



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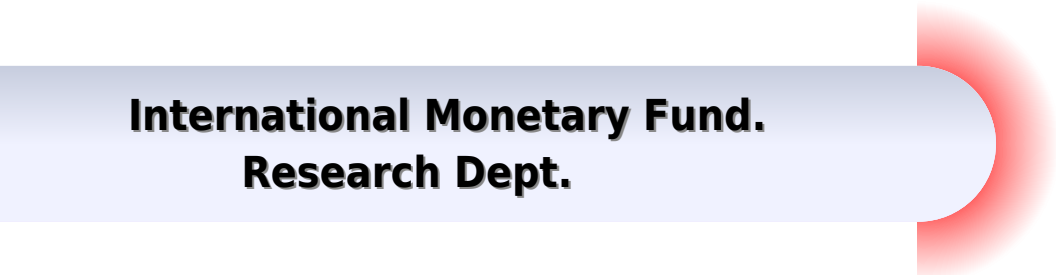


Source: IMF, World Economic Outlook Update, June 2020.

Note: Order of bars for each group indicates (left to right) 2019, 2020 projections, and 2021 projections.

Real World Economic Outlook

**International Monetary Fund.
Research Dept.**



Real World Economic Outlook:

World Economic Outlook, April 2014 International Monetary Fund. Research Dept.,2014-04-08 Global activity has broadly strengthened and is expected to improve further in 2014 15 according to the April 2014 WEO with much of the impetus for growth coming from advanced economies Although downside risks have diminished overall lower than expected inflation poses risks for advanced economies there is increased financial volatility in emerging market economies and increases in the cost of capital will likely dampen investment and weigh on growth Advanced economy policymakers need to avoid a premature withdrawal of monetary accommodation Emerging market economy policymakers must adopt measures to changing fundamentals facilitate external adjustment further monetary policy tightening and carry out structural reforms The report includes a chapter that analyzes the causes of worldwide decreases in real interest rates since the 1980s and concludes that global rates can be expected to rise in the medium term but only moderately Another chapter examines factors behind the fluctuations in emerging market economies growth and concludes that strong growth in China played a key role in buffering the effects of the global financial crisis in these economies

World Economic Outlook, April 2018 International Monetary Fund. Research Dept.,2018-04-17 This report describes the world economic outlook as of April 2018 projecting that advanced economies will continue to expand above their potential growth rates before decelerating while growth in emerging markets in developing economies will rise before leveling off It details global prospects and policies including risks to the forecast and essential determinants of long term economic growth labor force participation in advanced economies the declining share of manufacturing jobs globally and in advanced economies and the process through which innovative activity and technological knowledge spread across national borders

World Economic Outlook, April 2019 International Monetary Fund. Research Dept.,2019-04-09 After strong growth in 2017 and early 2018 global economic activity slowed notably in the second half of last year reflecting a confluence of factors affecting major economies China s growth declined following a combination of needed regulatory tightening to rein in shadow banking and an increase in trade tensions with the United States The euro area economy lost more momentum than expected as consumer and business confidence weakened and car production in Germany was disrupted by the introduction of new emission standards investment dropped in Italy as sovereign spreads widened and external demand especially from emerging Asia softened Elsewhere natural disasters hurt activity in Japan Trade tensions increasingly took a toll on business confidence and so financial market sentiment worsened with financial conditions tightening for vulnerable emerging markets in the spring of 2018 and then in advanced economies later in the year weighing on global demand Conditions have eased in 2019 as the US Federal Reserve signaled a more accommodative monetary policy stance and markets became more optimistic about a US China trade deal but they remain slightly more restrictive than in the fall

World Economic Outlook, October 2018 International Monetary Fund. Research Dept.,2018-10-09 Global growth for 2018 19 is projected to remain steady at its 2017

level but its pace is less vigorous than projected in April and it has become less balanced. Downside risks to global growth have risen in the past six months and the potential for upside surprises has receded. Global growth is projected at 3.7 percent for 2018, 19.0 percentage point lower for both years than forecast in April. The downward revision reflects surprises that suppressed activity in early 2018 in some major advanced economies, the negative effects of the trade measures implemented or approved between April and mid-September as well as a weaker outlook for some key emerging market and developing economies arising from country-specific factors, tighter financial conditions, geopolitical tensions and higher oil import bills. The balance of risks to the global growth forecast has shifted to the downside in a context of elevated policy uncertainty. Several of the downside risks highlighted in the April 2018 World Economic Outlook (WEO) such as rising trade barriers and a reversal of capital flows to emerging market economies with weaker fundamentals and higher political risk have become more pronounced or have partially materialized. Meanwhile, the potential for upside surprises has receded given the tightening of financial conditions in some parts of the world, higher trade costs, slow implementation of reforms recommended in the past and waning growth momentum. World Economic Outlook, October 2016 International Monetary Fund.

Research Dept., 2016-10-04. According to the October 2016 World Economic Outlook, global growth is projected to slow to 3.1 percent in 2016 before recovering to 3.4 percent in 2017. The forecast revised down by 0.1 percentage point for 2016 and 2017 relative to April's report reflects a more subdued outlook for advanced economies following the June U.K. vote in favor of leaving the European Union (Brexit) and weaker than expected growth in the United States. These developments have put further downward pressure on global interest rates as monetary policy is now expected to remain accommodative for longer. Although the market reaction to the Brexit shock was reassuringly orderly, the ultimate impact remains very unclear as the fate of institutional and trade arrangements between the United Kingdom and the European Union is uncertain. Financial market sentiment toward emerging market economies has improved with expectations of lower interest rates in advanced economies, reduced concern about China's near-term prospects following policy support to growth and some firming of commodity prices. But prospects differ sharply across countries and regions, with emerging Asia in general and India in particular showing robust growth and sub-Saharan Africa experiencing a sharp slowdown. In advanced economies, a subdued outlook subject to sizable uncertainty and downside risks may fuel further political discontent with anti-integration policy platforms gaining more traction. Several emerging market and developing economies still face daunting policy challenges in adjusting to weaker commodity prices. These worrisome prospects make the need for a broad-based policy response to raise growth and manage vulnerabilities more urgent than ever. World Economic Outlook, October 2015 International Monetary Fund. Research Dept., 2015-10-06. This issue discusses a number of factors affecting global growth as well as growth prospects across the world's main countries and regions. It assesses the ongoing recovery from the global financial crisis in advanced and emerging market economies and evaluates risks both upside and downside, including those associated

with commodity prices currency fluctuations and financial market volatility A special feature examines in detail causes and implications of the recent commodity price downturn analytical chapters look at the effects of commodity windfalls on potential output and of exchange rate movements on trade World Economic Outlook, October 2017 International Monetary Fund. Research Dept.,2017-10-10 The global upswing in economic activity is strengthening Global growth which in 2016 was the weakest since the global financial crisis at 3.2 percent is projected to rise to 3.6 percent in 2017 and to 3.7 percent in 2018 The growth forecasts for both 2017 and 2018 are 0.1 percentage point stronger compared with projections earlier this year Broad based upward revisions in the euro area Japan emerging Asia emerging Europe and Russia where growth outcomes in the first half of 2017 were better than expected more than offset downward revisions for the United States and the United Kingdom But the recovery is not complete while the baseline outlook is strengthening growth remains weak in many countries and inflation is below target in most advanced economies Commodity exporters especially of fuel are particularly hard hit as their adjustment to a sharp step down in foreign earnings continues And while short term risks are broadly balanced medium term risks are still tilted to the downside The welcome cyclical pickup in global activity thus provides an ideal window of opportunity to tackle the key policy challenges namely to boost potential output while ensuring its benefits are broadly shared and to build resilience against downside risks A renewed multilateral effort is also needed to tackle the common challenges of an integrated global economy *World Economic Outlook, October 2009* International Monetary Fund. Research Dept.,2009-10-15 This edition of the World Economic Outlook explores the prospects for growth in the aftermath of the financial crisis The fragile nature of the recovery will present many challenges These include the need for continued strong monetary fiscal and financial policies ongoing efforts to restore the financial sector to health improvements in private demand and preparation of exit strategies on the fiscal monetary and financial fronts The first of two analytical chapters included in this edition Monetary Policy and Asset Prices What Do We Learn from Booms and Busts explores whether there is a role for monetary policy in preventing asset price busts The second Medium Run Output Evolutions after Crises A Historical Perspective explores the effect of large economic shocks on output and its composition including variations related to initial conditions the type of shock and economic policies **World Economic Outlook, October 2019** International Monetary Fund. Research Dept.,2019-10-15 Global growth is forecast at 3.0 percent for 2019 its lowest level since 2008-09 and a 0.3 percentage point downgrade from the April 2019 World Economic Outlook World Economic Outlook, October 2014 International Monetary Fund. Research Dept.,2014-10-07 The pace of recovery has disappointed in recent years and downside risks have increased including from heightened geopolitical tensions These increased risks make it a priority to raise actual and potential growth In a number of economies an increase in public infrastructure investment can also provide support to demand and help boost potential output And in advanced economies as well as emerging and developing economies there is a general urgent need for structural reforms to strengthen growth

potential or make growth more sustainable The four individual chapters examine the overall global outlook the prospects for individual countries and regions the benefits of increased public infrastructure investment in terms of raising output and the extent to which global imbalances have narrowed significantly since their peak in 2006 **World Economic Outlook, April 2017** International Monetary Fund. Research Dept.,2017-04-18 Global economic activity is picking up with a long awaited cyclical recovery in investment manufacturing and trade according to Chapter 1 of this World Economic Outlook World growth is expected to rise from 3.1 percent in 2016 to 3.5 percent in 2017 and 3.6 percent in 2018 Stronger activity expectations of more robust global demand reduced deflationary pressures and optimistic financial markets are all upside developments But structural impediments to a stronger recovery and a balance of risks that remains tilted to the downside especially over the medium term remain important challenges Chapter 2 examines how changes in external conditions may affect the pace of income convergence between advanced and emerging market and developing economies Chapter 3 looks at the declining share of income that goes to labor including the root causes and how the trend affects inequality Overall this report stresses the need for credible strategies in advanced economies and in those whose markets are emerging and developing to tackle a number of common challenges in an integrated global economy **World Economic Outlook, October 2022** International Monetary Fund,2022-10-11 Global economic activity is experiencing a broad based and sharper than expected slowdown with inflation higher than seen in several decades The cost of living crisis tightening financial conditions in most regions Russia's invasion of Ukraine and the lingering COVID-19 pandemic all weigh heavily on the outlook Global growth is forecast to slow from 6.0 percent in 2021 to 3.2 percent in 2022 and 2.7 percent in 2023 This is the weakest growth profile since 2001 except for the global financial crisis and the acute phase of the COVID-19 pandemic Global inflation is forecast to rise from 4.7 percent in 2021 to 8.8 percent in 2022 but to decline to 6.5 percent in 2023 and to 4.1 percent by 2024 Monetary policy should stay the course to restore price stability and fiscal policy should aim to alleviate the cost of living pressures while maintaining a sufficiently tight stance aligned with monetary policy Structural reforms can further support the fight against inflation by improving productivity and easing supply constraints while multilateral cooperation is necessary for fast tracking the green energy transition and preventing fragmentation **World Economic Outlook, October 1999** International Monetary Fund,1999-10-01 Supporting Studies for the World Economic Outlook prepared by IMF staff provide a more detailed analysis of issues recently covered in the main publication The current edition includes studies of globalization and growth the future of the international financial system currency crises business cycles and exchange rates supply side issues in the contractions experienced in the Baltics Russia and other countries of the former Soviet Union and challenges to European labor markets posed by European Economic and Monetary Union EMU **World Economic Outlook, April 2007** International Monetary Fund. Research Dept.,2006-09-19 The IMF's World Economic Outlook is packed with country specific facts figures and worldwide projections that present the outlook for growth inflation

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World Economic Outlook, April 2013 International Monetary Fund. Research Dept.,2013-04-16 Global economic prospects have improved again but the bumpy recovery and skewed macroeconomic policy mix in advanced economies are complicating policymaking in emerging market economies Chapter 3 examines the prospects for inflation particularly because inflation was remarkably stable in the wake of the Great Recession and in fact has become less responsive to cyclical conditions Chapter 4 examines whether today s fast growing dynamic low income countries are likely to maintain their momentum and avoid the reversals that afflicted many such countries in the past

World Economic Outlook, April 2009 International Monetary Fund. Research Dept.,2009-04-22 This edition of the World Economic Outlook explores how a dramatic escalation of the financial crisis in September 2008 provoked an unprecedented contraction of activity and trade despite active policy responses It presents economic projections for 2009 and 2010 and also looks beyond the current crisis considering factors that will shape the landscape of the global economy over the medium term as businesses and households seek to repair the damage The analysis also outlines the difficult policy challenges presented by the overwhelming imperative to take all steps necessary to restore financial stability and revive the global economy and the longer run need for national actions to be mutually supporting The first of two analytical chapters What Kind of Economic Recovery explores the shape of the eventual recovery The second The Transmission of Financial Stress from Advanced to Emerging and Developing Economies focuses on the role of external financial linkages and financial stress in transmitting economic shocks

World Economic Outlook, October 2008 International Monetary Fund. Research Dept.,2008-10-10 A unique international exercise in information gathering and analysis An extraordinary confluence of global forces has kept the world economy strong in the past few years but there are now numerous challenges to growth The World Economic Outlook WEO presents the IMF s leading economists analyses of global economic developments during the near and medium terms It is a respected one stop trusted resource offering remarkable insight balance and perspective to decision makers and

policymakers worldwide Published at least twice yearly the World Economic Outlook presents the outlook for growth inflation trade and other economic developments in a clear practical format Each WEO considers the issues affecting advanced and emerging economies The analytic chapters provide the global intelligence required to deal with global interdependence These analyses focus on pressing concerns or hotly debated issues putting prospects for liquidity inflation and growth into context The statistical appendix presents historical data as well as projections and selected series from World Economic Outlook database updated for each report The October 2008 edition examines commodity prices and inflation economic cycles in the aftermath of financial crises the role of fiscal policy during downturns and current account imbalances in emerging economies Recent analytic chapters have examined climate change the housing cycle commodity prices capital inflows globalization and inequality and the global business cycle Regional Economic Outlook, November 2017, Europe International Monetary Fund. European Dept.,2017-11-13 The European recovery is strengthening and broadening appreciably Real GDP growth is projected at 2.4 percent in 2017 up from 1.7 percent in 2016 before easing to 2.1 percent in 2018 These are large upward revisions 0.5 and 0.2 percentage point for 2017 and 2018 respectively relative to the April World Economic Outlook The European recovery is spilling over to the rest of the world contributing significantly to global growth In a few advanced and many emerging economies unemployment rates have returned to precrisis levels Most emerging market European economies are now seeing robust wage growth In many parts of Europe however wage growth is sluggish despite falling unemployment *World Economic Outlook, October 2023* International Monetary Fund. Research Dept.,2023-10-10 The latest World Economic Outlook reports signs that policy tightening is starting to cool activity despite core inflation proving persistent Risks are more balanced as banking sector stress has receded but they remain tilted to the downside Monetary policy should stay the course to bring inflation to target while fiscal consolidation is needed to tackle soaring debts Structural reforms are crucial to revive medium term growth prospects amid constrained policy space

World Economic Outlook, April 1989 International Monetary Fund. Research Dept.,1989-01-01 This paper highlights that the world economic condition improved significantly during 1988 In industrial countries output growth strengthened markedly in an environment of moderate inflation World trade expanded at its fastest rate since 1984 which had important spillover effects on many developing countries particularly the exporters of manufactures significant progress was made in reducing external imbalances among the major industrial countries and the aggregate debt to exports ratio of developing countries was reduced At the same time several aspects of the current situation continue to demand the attention of policymakers

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