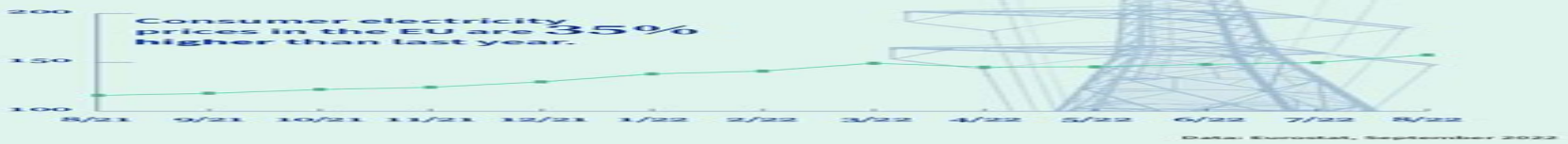


# Energy prices emergency regulation explained

The energy crisis which EU countries are facing requires an **urgent and united response**. Well-coordinated measures and solidarity among countries are key to addressing high energy prices and uncertainty of supplies.

New emergency rules will allow member states to support the **most vulnerable people and companies** by cutting energy costs.



## Three measures to cut down energy bills

### 1. Reducing electricity use

- voluntary measures to cut overall electricity use by **10%** in the EU by end of March 2023
- **obligation** for EU countries to reduce consumption by at least **5%** during peak hours
- countries to choose their reduction measures

#### Expected result

- **preserve fuel stocks** for electricity generation and cut gas use to generate power
- **positive effect** on prices by specifically targeting the most expensive hours of electricity consumption

The new rules will also allow member states to temporarily extend regulated electricity prices to small and medium businesses. This is also allowed for households and microenterprises.



### 2. Capping revenues of electricity producers

Power producers that do not use gas to generate electricity have had unexpectedly **high financial gains** in recent months, and have passed on the increased price of electricity and from stable

The new measure will allow the introduction of a cap on market revenues. The aim is to curb the profits of these producers so that households and companies benefit.



#### Revenue cap:

**€180 per MWh** (megawatt hour) for companies producing power with low operating costs using **renewables, nuclear, lignite**

- the measure concerns electricity producers with **lower marginal costs**
- cap defined in order not to jeopardise and **compensate the profitability** of existing plants and future investments, and so as to avoid distorting the wholesale electricity market
- obligation to pass on the surplus revenues to the end consumer
- EU countries will collect revenues from companies and redistribute them to **hard-hit citizens and companies**
- member states to support each other in **solidarity**, by sharing part of the revenues



### 3. Securing a solidarity contribution from fossil fuel businesses

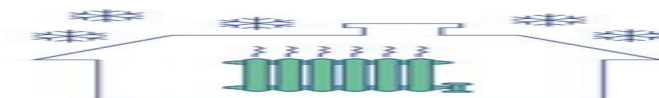
Fossil fuels companies have generated **additional profits** from the energy crisis. The measure aims to ensure that these companies contribute their **fair share** to providing relief to people and businesses struggling to pay their energy bills.



#### How is the contribution calculated?

The contribution should come from companies' profits which increased by **more than 20%** compared to the average profits of the previous four years.

- it concerns companies in the petroleum, gas, coal and refinery sectors
- the measure will complement the revenue cap on certain electricity producers
- revenues will be collected by EU member states and distributed to **families and companies** - in particular those facing the highest pressure from high energy bills
- EU countries agree in a spirit of **solidarity** and support of their revenues for **EU financing** of measures to address the energy crisis



## How can revenues from the regulation be used by EU countries?



**direct transfers** to the end consumer



**compensation** to companies to reduce consumption



**financial support** to companies that invest in clean energy

# New Energy Understanding The Crisis And A Guide To An Alternative Energy System

**Marietta Chicorel**



## **New Energy Understanding The Crisis And A Guide To An Alternative Energy System:**

*New Energy* James Ridgeway, Bettina Conner, 1975      *Energy Guide* Virginia Bemis, 2019-06-26 Originally published in 1977 This annotated guide to sources of information on the social science aspects of energy and energy alternatives describes materials and sources of interest to users at all levels The chapters separate information according to the type of material or the issuing organization The index classifies according to type of energy or energy issue The final chapter is a special section of listings of empirical social science studies on energy and the energy crisis which contain detailed annotation on the methods variables and findings Those research projects cover attitudes behavior costs policy and other energy related matters      *Energy Abstracts for Policy Analysis* , 1979-11      **Routledge Library Editions: Energy** Various, 2021-07-09 Reissuing works originally published between 1964 and 1994 this set of ten volumes is an excellent collection of works on energy production and consumption economics and policy conservation and the crisis International in scope the volumes look at household energy conditions energy in the developing world political history and various other issues within the world of fuel and power This set is a resource for environment studies economics policy and politics sociology geography and other studies considering the use of energy in our world      *It's All for Sale* James Ridgeway, 2004 An analysis of who owns and controls the world's natural resources geared for the general reader but useful for scholars of development international relations and the environment      *Catalog of Copyright Entries. Third Series* Library of Congress. Copyright Office, 1978      **Hearings, Reports and Prints of the Senate Committee on Interior and Insular Affairs** United States. Congress. Senate. Committee on Interior and Insular Affairs, 1975      *Review of Current Information in the Treasury Department Library* United States. Department of the Treasury. Library, 1976      **Special Bibliography Series** , 1957      *Explorations in Economic Sociology* Richard Swedberg, 1993-08-19 Since the mid 1980s as public discourse has focused increasingly on the troubled economy many social scientists have argued the need for more analysis of the social relationships that undergird economic life The original essays in *Explorations in Economic Sociology* represent the most important work in this renewed field and employ a rich variety of research methods theoretical ethnographic and historical to illustrate its key concerns *Explorations in Economic Sociology* forges innovative social theories of such economic institutions as money markets and industry Although traditional economists have identified markets as driven solely by the forces of supply and demand social factors frequently intervene Sales at auction are determined not simply by a seller's personal knowledge of customers Shareholder attitudes and employee organization influence everything from the way firms borrow money to the way corporate performance is measured Firms themselves operate in social networks in which trust is a crucial factor in settling the terms for cooperation or competition Throughout the essays in this volume the contributors point the way to developing a more healthy economy by fostering productive industrial networks avoiding disintegration at management levels and anticipating the consequences of the shift from manufacturing to service industries *Explorations in*

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**Chicorel Index to Urban Planning and Environmental Design** Marietta Chicorel,1975      *Applied Chemistry: A Textbook for Engineers and Technologists* H.D. Gesser,2013-11-27 This book is the result of teaching a one semester course in Applied Chemistry Chemistry 224 to second year engineering students for over 15 years The contents of the course evolved as the interests and needs of both the students and Engineering Faculty changed All the students had at least one semester of Introductory Chemistry and it has been assumed in this text that the students have been exposed to Thermodynamics Chemical Kinetics Solution Equilibrium and Organic Chemistry These topics must be discussed either before starting the Applied subjects or developed as required if the students are not familiar with these prerequisites Engineering students often ask Why is another Chemistry course required for Non Chemical Engineers There are many answers to this question but foremost is that the Professional Engineer must know when to consult a Chemist and be able to communicate with him When this is not done the consequences can be a disaster due to faulty design poor choice of materials or inadequate safety factors Examples of blunders abound and only a few will be described in an attempt to convince the student to take the subject matter seriously

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