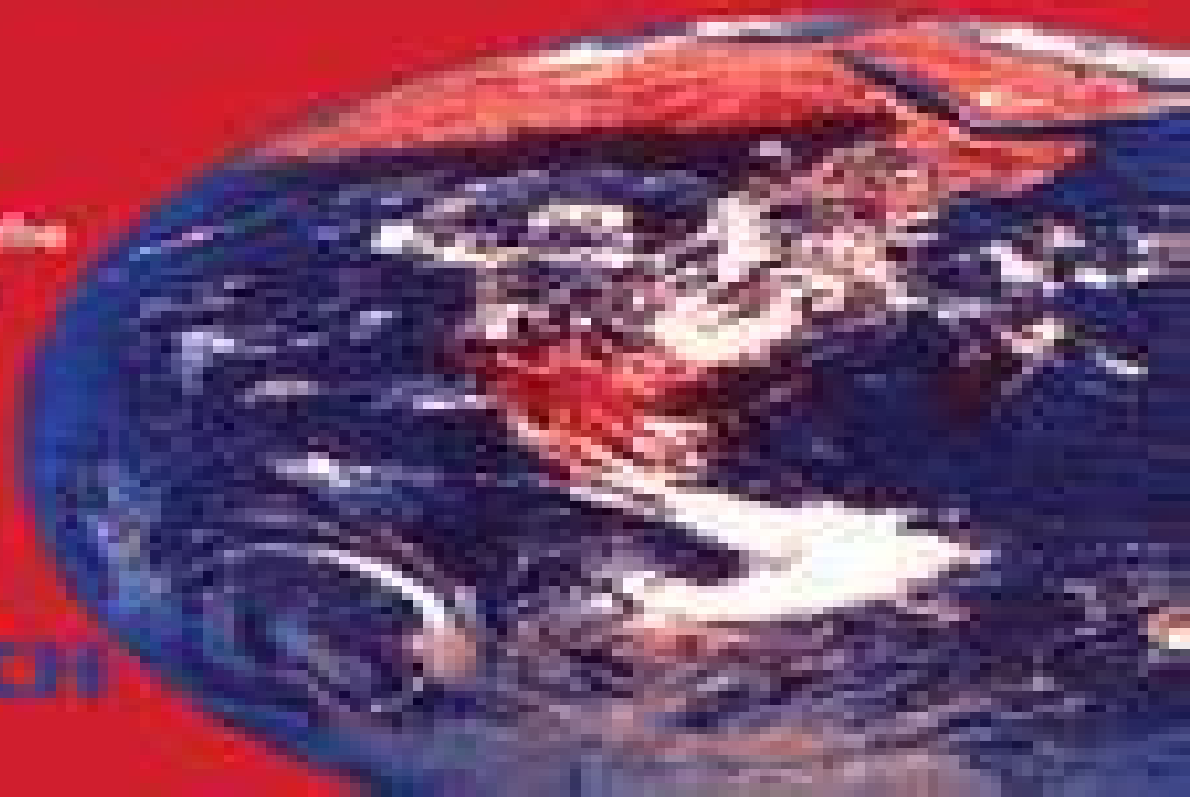


MORTGAGING THE EARTH

THE WORLD BANK
Environmental
Improvement and the
Crises of Development

with a foreword by
BRUCE RICH



Mortgaging The Earth

Daniel C. Maguire, Larry L. Rasmussen



Mortgaging The Earth:

Mortgaging the Earth Bruce Rich, 1994 The World Bank is the single biggest source of finance for international development and its policies have a critical impact on the future of more than 110 borrowing countries In this dramatic and lively new critique Bruce Rich internationally known expert on the environment and the World Bank analyzes how the Bank has become a seemingly unstoppable and often destructive environmental and political force The author chronicles the life and death impact of Bank funded projects around the world huge dams that have forced the resettlement of millions of the poorest people on earth road building and jungle colonization schemes in Brazil Indonesia and Africa that have left vast deforestation and social conflict in their wake and much more Rich also recounts the bold grassroots campaigns of nongovernmental groups seeking alternatives to Bank style development Confidential internal Bank documents expose chronic misrepresentations by Bank management to its donor nations and to the public Rich reveals how senior officials continue to push money into projects with disastrous ecological and human rights consequences despite early and persistent protests of Bank staff He shows how repeatedly and without political accountability the Bank has increased its support for regimes that torture and murder their subjects from Ceaucescu s Romania to Suharto s Indonesia **Mortgaging the Earth** explains the so called pressure to lend that emerges as a leitmotif in the Bank s fifty year history and shows how this institutional dynamic has taken on a damaging life of its own Rich traces the history of the Bank from its inception at Bretton Woods where it was conceived as a way to funnel reconstruction loans for war torn Europe through the surreally top down tenure of Robert McNamara to the Rio de Janeiro Earth Summit At Rio governments poured billions of dollars more into the Bank to save our global environment while the Bank financed new ecological disasters The World Bank Rich demonstrates in a provocative history of development from Descartes to Max Weber to Chico Mendes is a crucible of the goals of the modern age goals that in the very moment of their worldwide triumph have become problematic He shows how the Bank s dilemmas mirror our global civilization s crisis of values and gives expert prescription for reform **Mortgaging the Earth** makes disturbingly clear why every American should be concerned about the World Bank as a critical arena where the global politics of technology development and the environment are played out on a small planet one where the stakes are increasingly for keeps

Mortgaging the Earth Bruce Rich, 1994 International Organizations in World Politics Tamar Gutner, 2023-10-25 International organizations IOs are essential and controversial actors in global governance working on just about every imaginable issue that states cannot easily address individually The Second Edition of International Organizations in World Politics offers a comprehensive overview of major IOs and regional organizations and their role in global governance Tamar Gutner presents a variety of theoretical approaches to analyzing the roles and impact of large IOs including the United Nations World Bank International Monetary Fund and World Trade Organization and examines their historical development governance structure activities and performance For each IO a detailed case study illuminates the

constraints and challenges it faces in areas of contemporary global challenges like conflict resolution development the environment trade and financial crisis The Second Edition includes updated coverage of IOs responses to major world issues like the COVID 19 pandemic the war in Ukraine and other geopolitical tensions **Divided Planet** Tom Athanasiou,1998 Global warming Soil loss Freshwater scarcity Extinction Overconsumption Toxic waste production Habitat and biodiversity erosion These are only a few of our most urgent ecological crises There are others as well and despite the popularity of good news environmentalism few of them are going away In this wide ranging grimly entertaining commentary on the environmental debate Tom Athanasiou finds that these problems are exacerbated if not caused by the planet s division into warring camps of rich and poor Writing with passionate intelligence Athanasiou proposes a simple yet radical solution stop indulging easy calming fantasies in which everything seems to change but nothing important changes at all Instead do what needs to be done now while there is still time and goodwill The bottom line he concludes is that there will be no sustainability without a large measure of justice Without profound political and economic change he argues there can be no effective global environmental action no real effort to save the planet **The World Bank** Eric Toussaint,2007-12-20 The World Bank is a controversial organisation It is widely viewed with suspicion as the international economic arm of the US in thrall to the President who is responsible for appointing the head of the Bank Eric Toussaint gives a highly readable account of just why the World Bank has become so powerful In short clear chapters he shows how the bank operates who funds it and what it sets out to promote The Bank s main purpose is to grant loans to all the newly independent states of the developing world to help them on their journey to recovery after colonial occupation In reality the conditions imposed on these states including enforced privatisation of all public services and enforced neo liberal rules on trade mean that the Bank has become the new colonial authority in everything but name *Tomorrow's World* Duncan McLaren,Dr Duncan|Bullock McLaren (Simon|Yousuf, Nusrat),Simon Bullock,Nusrat Yousuf,2013-11-05 This title uses the concept of environmental space to resolve many of the issues facing us in the future and applies the lessons specifically to the UK Believing that we occupy more environmental space than the world can afford this book seeks to explain what we can do to live comfortably within what we actually have through efficiency and sufficiency In addition it aims to present the sustainable levels of consumption for Britain as targets for government industry and households as well as an idea of how to achieve them **Mortgaging the Earth** Bruce Rich,2014-06-03 This critique of World Bank operations examines the effects of this organization on the societies in which it operates Highly critical of the Bank s practices in its 50 years of operation the author demonstrates how the Bank has become virtually unaccountable and a law unto itself He describes how the Bank has supported oppressive regimes and loaned money to support large projects which have displaced local populations He argues further that the Bank s current policies of structural adjustment are arresting the development of Third World countries *Integrating Ecofeminism, Globalization, and World Religions* Rosemary Radford Ruether,2005 This book addresses the practical

relevance of the interconnection of feminism ecology and religious theological thought and asks questions about the lack of attention to gender issues in both ecological theology and deglobalization theory The book looks at issues of globalization interfaith ecological theology ecofeminism and deglobalization movements comparatively across different world religions and across geographical regions Visit our website for sample chapters

The Corporate Planet Joshua Karliner, 1997 Citing case histories such as Chevron Shell and Mitsubishi CORPORATE WATCH editor Joshua Karliner brilliantly exposes how transnationals aided by free trade agreements World Bank policies and massive consumer campaigns play central roles in environmental destruction This important and timely book is a significant contribution to the battle against irresponsible corporate behavior

Banking on the Environment Tamar L. Gutner, 2002-08-16 Multilateral development banks MDBs are increasingly expected to address environmental issues in their economic development lending Yet the banks have been accused of failing to implement their own environmental policies thereby contributing to environmental degradation in borrowing countries In this book Tamar Gutner analyzes the environmental policies of three MDBs the World Bank the European Bank for Reconstruction and Development and the European Investment Bank She compares their performance in Central and Eastern Europe where the need for economic and environmental reform has been particularly urgent and where these MDBs are among the largest donors Gutner finds many obstacles to efforts to green the three banks most notably a mismatch between the environmental mandates and existing patterns of institutional design and incentives The depth and scope of the banks green activities reflect the degree of shareholder commitment to environmental issues and how demand driven the MDB is designed to be Surprisingly the World Bank the most scrutinized and criticized of the three MDBs has been rather more responsive than its counterparts to its environmental mandate in the region The discussion is framed by larger explorations of the behavior of international organizations and the sources of their innovation and inertia in addressing new policy issues Gutner demonstrates the need to examine the impact of different stages of the policy process on new mandates and to incorporate both political and institutional variables when developing theories about the behavior of international institutions

Ethics for a Small Planet Daniel C. Maguire, Larry L. Rasmussen, 1998-01-22 This book offers an original assessment of the crisis caused by the combined impact of overpopulation overconsumption and economic and political injustice It summons religious scholarship into urgent dialogue with the other disciplines and with the world s policymakers The authors seek a new understanding of religion and its power since for good or for ill the world s religions will be players in the crises relating to population and the threat of ecocide Two thirds of the world s people affiliate with these religions and the other third cannot escape the influence of these symbol filled cultural powerhouses *Ethics for a Small Planet* offers complementary studies by two major social ethicists on these issues Daniel C Maguire indicts our male dominated religions for the problems they have caused for our ecology and reproductive ethics He raises the controversial questions of whether the very concept of God is a problem and whether Christianity s notions of afterlife and a divinized male

have done more harm than good Larry L Rasmussen also recognizes that the problems of our planet are largely man made and rich dominated He writes that Europeans packaged a form of earth unfriendly capitalism and shipped it all over the world with missionary zeal He ably scans the long history that led to the current manic rush to push the earth beyond its limits and goes on to suggest moral norms and policy guidelines for sustainable communities and genuinely shared power Both authors argue that there are positive and renewable moral energies in the world's religions and that unless religion understood as a response to the sanctity of life animates our ethical debates the prospects for the world are grim The sense of the sacred is presented here as the nucleus of the good and the only force that can bring about the lifestyle changes and power reallocations that are necessary to prevent terracide State of the World ,1995 **Animals in Peril** John Arthur Hoyt,1994 Argues that the theory that endangered species must pay their own way to survive is a political expediency used to justify legalized killing in the name of conservation Forum for Applied Research and Public Policy ,1997

Sustainable Development in International Law Dire Tladi,2007 **Global Activism Reader** Luc Reyndams,2011-01-13 Suitable for undergraduate students this title combines essays on actual causes and issues that mobilize activists with theory and concepts of social mobilization It introduces the various causes actors and organization of transnational mobilization to provide a survey of cases and theory **Environmental Activism and World Civic Politics** Paul Wapner,1996-01-04 A theoretical study of the politics of transnational environmental activist groups such as Greenpeace Friends of the Earth and the World Wildlife Fund that argues that environmental activists practice world civic politics and play a central role in the way the world addresses environmental issues **Latin American Environmental Policy In International Perspective** Gordon J Macdonald,2021-12-13 Starting from the stance that environmental policy has progressed from rhetoric to substance in Latin America the editors proceed through a series of papers to show why what difference it makes and how it compares to other parts of the world In doing so the book touches on domestic and international factors including political institutions international development institutions nongovernmental organizations and transboundary cooperation Latin American Environmental Policy in International Perspective is one in a series of books that take a look at Latin America in Global Perspective Previous titles have addressed politics gender regional integration institutional design and civil military relations **The Oxfam Poverty Report** Kevin Watkins,1995 Fifty years ago the United Nations Charter proclaimed universal rights to shared prosperity peace and security How far has that vision of world citizenship been realised Despite advances in human welfare and technology there is today a growing polarisation between rich and poor One in four of the world's people live in absolute poverty unable to meet their basic needs armed conflict is affecting millions of people and the global environment is under threat Yet there is a failure of political will to address the silent emergency of poverty The Oxfam Poverty Report draws on Oxfam's experience of working in over 70 countries to examine the causes of poverty and conflict It identifies the structural forces which deny people their basic rights and gives a

wide range of examples of the ways in which men and women are bringing about positive change at every level from the household to the international arena Oxfam believes that it is time to renew the UN vision of universal basic rights The Report concludes by proposing policy and institutional reforms which would transform international institutions and trading relations and calls for a new commitment to work together to eradicate poverty and bring sustainable peace and security for all the world s people

Free Market Environmentalism T. Anderson, Donald R. Leal, 2001-02-02 The original edition of this seminal book published in 1991 introduced the concept of using markets and property rights to protect and improve environmental quality Since publication the ideas in this book have been adopted not only by conservative circles but by a wide range of environmental groups To mention a few examples Defenders of Wildlife applies the tenets of free market environmentalism to its wolf compensation program World Wildlife Federation has successfully launched the CAMPFIRE program in southern Africa to reward native villagers who conserve elephants and the Oregon Water Trust uses water markets to purchase or lease water for salmon and steelhead habitats This revised edition updates the successful applications of free market environmentalism and adds two new chapters

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