



Maintaining Financial Stability In A Global Economy

Editors : Raj Kapila & Uma Kapila



Maintaining Financial Stability In A Global Economy:

Maintaining Financial Stability in a Global Economy, 1997 **The Role of Institutions In Achieving Financial Stability and Sustainable Economic Development In South Sudan** Addis Ababa Othow Akongdit, 2019-10-04

South Sudan is currently facing a serious economic crisis occasioned by i the oil shutdown which began at the beginning of 2012 ii the civil conflict which erupted in December 2013 iii declining international crude oil prices which went down by almost 62% from USD 104 per barrel in 2013 to USD 40 in 2016 iv drastic decline in the daily oil production as a result of partial closure of Upper Nile oil fields and v total shutdown of Unity State oil fields as a result of the war All these factors have a significant negative impact on the South Sudan's economy On the other hand South Sudan has abundant and mostly untapped natural resources It has great agricultural potential given that the country is very fertile and blessed with land water and mineral resource which are substantial in relation to the relatively small population of 10 million plus Effective management and development of these resources will therefore offer the prospect of sustained strong economic growth Hence the key research questions for this study are Why some countries experience sustained levels of steady economic growth much faster while others stagnate What can to improve the role of economic and political institutions in economic performance There is extensive evidence that institutions matter a great deal in determining the level of economic development of a country They strongly affect the economic performance of countries and act in society at all levels by determining the frameworks in which economic exchange occurs Many Economists have shown that differences in institutions as deep determinants of economic growth account for much of the differences in income and productivity per head observed between countries Acemoglu et al 2005 Institutions shape the policy and governance setting in a given country which in turn characterize the rule of law risk of expropriation political stability and ease of doing business This study ends by suggesting the most importing mechanisms to strengthen the political and economic institutions that will create public trust in the government and its institutions and lead to sustainable development and prosperity With that in mind the institutions should support the public and private sector capability social infrastructure good governance rules of laws in order to achieve sustainable economic growth and financial stability In this context the main objectives of this study is to analyze the economic and political structure in South Sudan to ensure its role in achieving sustainable Economic Development and to analyze the effectiveness of macroeconomic policies in responding to economic shocks It is also opted to examine the structural soundness of the South Sudan economy and the efficiency of its key institutions in addressing the challenges In particular the role of a strong and healthy financial sector in weathering shocks and sustaining growth In light of the above this study focuses on the greater role institutions have played in the economic development of several East Asian countries as well as Africa Though it is argued that the institutions can be weaker and ineffective simply because of administrative institutional ethnic social and political challenges including poor enforcement of the rule of law corruption mismanagement lack of strong civil society and political interference However the

strength of an institution determines whether a country will be poor or wealthy whether or not its people are free or oppressed and if its people will suffer from poverty or benefit from prosperity Therefore the main recommendations of this study can be summarized as follows developing effective accountable and transparent institutions at all levels building a variety of healthy institutions that can accelerate and spearhead growth building strong political and governmental institutions that enhance the governance reforming the institutions with an aim to move from situations of stagnation to rapid growth or a better development paths The study embraces a multi pronged methodology pursuing a combination of relevant methods and approaches of data collection including both primary and secondary information sources This study is organized as follows Chapter 1 discusses the institutions financial stability and sustainable Economic Development theoretical framework in which we explore in the empirical analysis Chapter 2 presents the historical background of institutions in South Sudan Chapter 3 focuses on institutions and financial stability where we discuss the institutional policies and approach for financial stability as well as issues of globalization transparency accountability and its impact on financial stability In chapter 4 I discuss institutions and sustainable economic growth It focuses on fundamentals and strategies of sustainable economic development and the role of good governance and institutions in long term economic growth In chapter 5 we discuss the prospects of strong institutions financial stability and sustainable Economic Development in South Sudan It discusses how efficiency and soundness of South Sudan s key institutions can be extremely valuable in process of building a sustainable economic growth and what can South Sudan learn from others countries The last chapter is the conclusions and recommendations of research The major findings of this study are as follows Conflicts affect economic outcomes mainly through the destruction of human and physical capital shifts in public spending and private investment as well as the disruption of economic activities and social life Building effective efficient and accountable institutions in fragile state like South Sudan can be problematic and challenging Most importantly good political and economic governance based on transparency and accountability should be the key for building a politically and economically viable state capable of articulating a common vision for national unity and providing stability and dividends of peace to its aspiring citizens Strictly from economic point of view a political resolution of the current crisis is urgently needed in order for South Sudan to restore the confident of investors put socio economic development as one of its priorities and regain its place as the world s newest investment destination Social political and economic stability in South Sudan will depend on core institutions performing their functions sufficiently well to manage public resources effectively and distribute them equitably

The IMF and the World Bank at Sixty Ariel Buira, 2005-05-05 The IMF and the World Bank at Sixty presents a selection of essays prepared for the Group of Twenty Four Developing Nations G24 by some of the foremost authorities in their fields which address these challenges and suggest the need for reform in several areas These essays have one fundamental aim to improve the functioning of the global economy and to better enable developing countries to share in the prosperity of recent decades

Economic Developments in India : Monthly Update, Volume -39 Analysis, Reports, Policy Documents Editors : Raj Kapila & Uma Kapila,2001 **Studies in Money, Finance and Banking** Ed. Manoranjan Sharma,2005 Economic Growth Is Positively Related To The Stage Of Financial Development Earlier The Indian Financial System Suffered From Financial Repression Post 1991 The Liberalisation Process Attempted To Make Credit Institutions Organisationally Strong Financially Viable And Operationally Efficient By Well Sequenced Reforms These Reforms Led To A Heightened Consciousness Of Ownership And Capital Structure Enhanced Competition Increased Autonomy Technological Upgradation And Performance Change Achievement Of Competitive Advantage Requires Continued Accent On Efficiency Productivity Profitability And Technological Automation The Major Challenge For Public Sector Banks Psbs Relates To Networking And Providing Core Banking Solutions Restructuring Branches Downsizing Manpower Reducing Operational Risk And Transactions Cost By Progressively Greater Use Of The Convergence Of Information And Communication Technology Ict Containing Accretions To Npas And Optimising Efficiency Have Also Emerged As Key Policy Variables Impacting The Working Of The Winning Formula The New Capital Accord Which Is Based On A Three Pillars Approach Of Minimum Capital Requirements Supervisory Review Process And Market Discipline Requires Tectonic Changes Some Of The Key Drivers Of Basel Ii Relate To Technological Advances Leading To Emergence Of New Financial Products And New Ways Of Delivering Them Progressively Larger Deregulation Demographic Changes And The Nexus Of Increased Competition Enhanced Search For Shareholder Value And Spread Of Financial Safety Nets These Forces And Their Interactions Have Been Reflected In Securitisation Globalisation And Consolidation In The Financial Services Industry But Basel Ii Accord Is An Evolving Process To Handle Financial Innovation And Increasing Cross Border Flows Triggered By Rapid Technological Advancements Systemic Reform Of The Banking System Necessitates Streamlined Risk Management Adequate Capital Provision Sound Supervisory And Regulatory Practices Transparency And Macroeconomic Stability The Book Would Be Useful To A Wide Crosssection Of The Reading Public Including Scholars And Academics Government Executives International Institutions Business Communities And Planners Bankers And Policymakers **Handbook of Critical Issues in Finance** Jan Toporowski,Jo Michell,2012-01-01 This vital new Handbook is an authoritative volume presenting key issues in finance that have been widely discussed in the financial markets but have been neglected in textbooks and the usual compilations of conventional academic wisdom A wide range of topics including the recent economic crisis capital controls the Franc Zone quantitative easing and securitization as well as the key controversies associated with them are explored and explained in depth by well known authorities in finance and economics Designed to complement and expand upon standard textbooks as well as the specialist critical literature on particular topics in finance this informative Handbook will prove invaluable to academics researchers and students focusing on economics finance and heterodox economics *Economic Developments In India : Monthly Update, Volume -33 Analysis, Reports, Policy Documents* WITH CD-ROM Editors : Raj Kapila & Uma Kapila,2000 Keep Reforming: China's Strategic

Economic Transformation Zhong Xu, 2020-10-21 This book is about China's economy transformation. Currently, China's macro leverage ratio has been effectively controlled, the central market interest rate, one year fixed interest rate has gone down, and liquidity is now relatively abundant. However, financial institutions are generally reluctant to lend, the local governments are unwilling to act, and the fact that liquidity released by the central bank cannot be effectively transmitted to the real economy is leading to a contraction of credit and higher financing costs for private enterprises. Meanwhile, the downturn in the internal economic cycle has been exacerbated by the external shocks caused by frictions in Sino-US trade, and this set of circumstances has contributed to the polarization of expectations regarding China's real economic prospects and policy trends, as seen for example in the questions and discussions about policy trends relevant to the private economy. Indeed, one might claim that the current confusion of expectations even exceeds that of 2008 when the international financial crisis broke out. From a dialectical perspective, the more pessimistic expectation of economic trend, the easier it is to build consensus on reform, and the more remarkable actual effects of reform, which must be based on a comprehensive understanding of the phased characteristics of China's economic development. In this book, based on the experience working in the central bank of China, the author argues that China's policy should focus on internal demand. In the coming period, China needs to persevere in the market orientation, step up reform and opening up, and create a favorable business environment. This book represents the following opinions: First, to reach a common understanding of the medium and high economic growth and avoid the dream of high growth. Second, to stick to supply-side structural reform, accelerate economic transformation and structural adjustment, and further unleash the reform dividends and growth potential. The long-term and structural problems cannot be attributed to short-term and cyclical problems. Third, the challenges of external shocks could be also regarded as opportunities, which include but not limited to accelerate reform to improve property rights protection, state-owned capital management, corporate governance, income distribution, and social security. Fourth, whenever the trade friction happens, a multilateral framework is always helpful.

Economic Developments In India : Monthly Update, Volume -95 Analysis, Reports, Policy Documents Editors : Raj Kapila & Uma Kapila, 2005 **21st Century Keynesian Economics** P. Arestis, Malcolm Sawyer, 2015-12-11 The current global financial and economic crisis has called for the revival of Keynesian theory. This sixth volume in the International Papers in Political Economy (IPPE) series focuses on twenty-first century Keynesian economics in terms of both theory and application. Annual World Bank Conference on Development Economics 1998 Boris Pleskovic, Joseph E. Stiglitz, 1999 The 1998 Annual World Bank Conference on Development Economics, the tenth anniversary, was held at the Bank on April 20-21, 1998. The discussions focused on four areas of inquiry: 1) the role of geography in countries' success; 2) the role of effective competition and regulatory policies; 3) the causes of financial crises and ways to prevent them; and 4) the effects of ethnic diversity on democracy and growth. The welcoming address by World Bank President James D. Wolfensohn, the opening remarks by chief Economist Joseph Stiglitz, and the tenth anniversary address by

the International Monetary Fund Deputy Managing Director Stanley Fischer all focused both on the role of the conference and on the changing perspectives for development Maintaining Financial Stability in a Global Economy, 1997 **China in the Global Economy The Agro-food Processing Sector in China Developments and Policy Challenges** OECD, 2000-01-20 This conference proceedings examines questions revolving around changes in and challenges for China's agro processing sector **China in the Global Economy Agriculture in China and OECD Countries Past Policies and Future Challenges (OECD Proceedings)** OECD, 1999-08-26 The pace of growth in China's agricultural sector is remarkable Determining how this demand for food will be met requires a complex analytical framework whose parameters are the subject of an intense discussion These workshop proceedings provide a rich repository of material addressing the issue **Rebuilding the Global Economy** Adam S. Posen, 2021-02 A special series outlining policy priorities and solutions in 2021 by the Peterson Institute for International Economics **China's Contingencies and Globalization** Changgang Guo, Liu Debin, Jan Nederveen Pieterse, 2018-10-11 How have Chinese views on globalization developed over time How is China managing the new normal of slower growth Is China creating an alternative modernity Is China a status quo power or a reform power Can China manage its growing international role in international institutions and in the New Development Bank the Asian Infrastructure Investment Bank along with infrastructure projects in the region such as One Belt One Road and the Maritime Silk Road Can China achieve balanced interactions with ASEAN and with developing countries in the region and worldwide How is governance in China evolving in relation to social movements protests labour struggles and migrant workers Do Chinese policies in relation to religious diversity contribute to social harmony or to friction This timely volume by Chinese and international scholars offers diverse perspectives on these questions This book was originally published as a special issue of Third World Quarterly *The Federal Reserve's Role in the Global Economy* Michael D. Bordo, Mark A. Wynne, 2016-04-01 The importance of international considerations in the US Federal Reserve System's deliberations has become more and more important over time as global financial crises and events create ever stronger repercussions in the US economy This book critically evaluates the role of the Federal Reserve System as a player in the international monetary system over the past one hundred years starting with its initial responsibility under the gold standard and looking ahead to the challenges it will face in the twenty first century under the fiat standard The book is based on a conference of the same name held at the Federal Reserve Bank of Dallas in September 2014 as part of the Federal Reserve System's centennial and contributors include many of the most highly regarded financial historians and policymakers **Economic Records** Gideon Fairchild, AI, 2025-03-29 Economic Records explores how past societies managed their economies by examining historical finance taxation and trade Uncovering the underlying economic trends and monetary systems that shaped civilizations the book analyzes financial documents taxation records and trade transactions to reveal how societies organized their resources For example studying historical tax systems reveals the diverse approaches

governments took to fund public goods and wage wars with varied impacts on economic development Similarly analyzing trade routes and commodity flows highlights how these factors either facilitated or hindered economic growth The book is structured to provide a comprehensive overview beginning with the foundations of economic history and the interpretation of primary sources It progresses through taxation and public finance trade and monetary systems and concludes with a synthesis of larger historical trends By meticulously analyzing primary source materials Economic Records challenges conventional wisdom and provides a nuanced understanding of economic behavior across diverse historical contexts This analysis is crucial for understanding the long term development of societies and economies offering insight for contemporary issues such as tax policy and trade negotiations By synthesizing insights from history economics and political science this book offers a unique perspective valuable to students researchers policymakers and anyone interested in economic history or the history of finance

Annual Report of the Executive Directors for the Fiscal Year International Monetary Fund,2001 **Multidisciplinary Research in Arts, Science & Commerce (Volume-7)** Chief Editor- Biplab Auddya, Editor- Dr. Kamla Dixit, Prof. Kratika Gangwani, Vidwan Manjesh M , Dr. Ruma Bhadauria, Mr. Ravindra Anand Sapkale, V. Geetha,2024-09-26

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