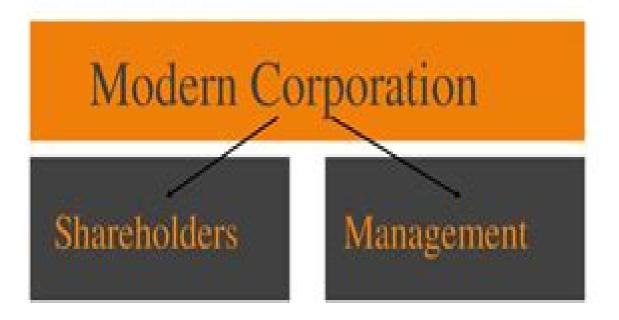
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# The Modern Corporation



There exists a SEPARATION between owners and managers.

# **Modern Corporation Finance**

**JA Banks** 



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