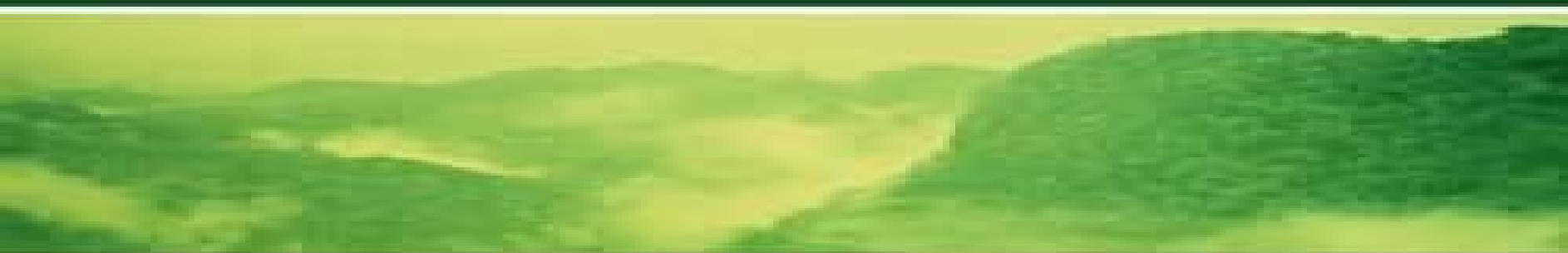


Tourism Demand Modelling and Forecasting

Modern Econometric Approaches



Haiyan Song
and
Stephen E. Witt



ADVANCES IN TOURISM RESEARCH SERIES

Modelling And Forecasting Demand In Tourism

Arch G. Woodside, Drew Martin



Modelling And Forecasting Demand In Tourism:

Econometric Modelling and Forecasting of Tourism Demand Doris Chenguang Wu, Gang Li, Haiyan Song, 2022-10-27 This insightful and timely volume provides a succinct expert led introduction to the latest developments in advanced econometric methodologies in the context of tourism demand modelling and forecasting Written by a plethora of worldwide experts on this topic this book offers a comprehensive approach to tourism econometrics Accurate demand forecasts are crucial to decision making in the tourism industry and this book provides real life tourism applications and the corresponding R code alongside theoretical foundations in order to enhance understanding and practice amongst its readers The methodologies introduced include general to specific modelling cointegration vector autoregression time varying parameter modelling spatiotemporal econometric models mixed frequency forecasting hybrid forecasting models forecasting combination techniques density forecasting judgemental forecasting scenario forecasting under crisis and web based tourism forecasting Embellished with insightful figures and tables throughout this book is an invaluable resource for those using advanced econometric methodologies in their studies and research including both undergraduate and postgraduate students researchers and practitioners [Modeling and Forecasting Demand in Tourism](#) Stephen F. Witt, Christine A. Witt, Christine Hope, 1992 Based on data on outbound tourism from France and Germany collected through personal interviews of residents or micro censuses covering the period 1965 to 1983 and from the UK for the period 1965 to 1985 and the USA for the period 1965 to 1984 through surveys carried out at airports and seaports Additional surveys record USA land border crossing tourist data

Tourism Demand Modelling and Forecasting Haiyan Song, S.F. Witt, 2012-08-21 The phenomenal growth of both the world wide tourism industry and academic interest in tourism over the last thirty years has generated great interest in tourism demand modelling and forecasting from both sectors However the tendency for researchers and practitioners engaged in quantitative causal tourism modelling and forecasting to run many regression equations and try to choose the best model based on various parametric and non parametric criteria has been widely criticised as failing to provide credible results The aim of this book is to present the recent advances in econometric modelling methodology within the context of tourism demand analysis at a level that is accessible to non specialists and to illustrate these new developments with actual tourism applications The book begins with an introduction to the fundamentals of tourism demand analysis before addressing the problems of traditional tourism demand modelling and forecasting i e data mining and spurious regression due to common trends in the time series Three chapters explore the general to specific approach to tourism demand modelling and forecasting including the use of autoregressive distributed lag processes cointegration analysis and error correction models The time varying parameter model together with the use of the Kalman filter as an estimation method is a useful tool for examining the effects of regime shifts on tourism demand elasticities this is explored next The panel data approach is introduced as a way of overcoming the problem of estimation and forecasting biases caused

by insufficient time series data The book concludes by evaluating the empirical forecasting performance of the various models and putting forward some general conclusions

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Woodside, Drew Martin, 2008 This book provides in depth empirical reports on specific topics within five general areas of tourism management and marketing 1 scanning and sense making 2 planning 3 implementing 4 evaluating actions process and performance outcomes and 5 administering Offering descriptions tools and examples of tourism management decision making the book is useful for students in tourism and management and for tourism executives It has 27 chapters and a subject index

International Handbook on the Economics of Tourism L. Dwyer, 2007-09-24 Tourism economics is a rapidly expanding field of research and interest in the subject has been growing steadily over the past decade As a field of study it is one of the small band of areas such as energy and transport economics that draws on and applies developments in general economics This highly accessible and comprehensive Handbook presents a cutting edge discussion of the state of tourism economics and its likely directions in future research Leading researchers in the field explore a wide range of topics including demand and forecasting supply transport taxation and infrastructure evaluation and application for policy making Each chapter includes a discussion of its relevance and importance to the tourism economics literature an overview of its main contributions and themes a critical evaluation of existing literature and an outline of issues for further conceptual and applied research Larry Dwyer and Peter Forsyth have assembled a fascinating Handbook that will be an invaluable and much welcomed reference book for tourism economics scholars and researchers at all levels of academe General economics scholars will also find much to engage them within the book

Tourism Forecasting and Marketing Kevin Wong, Haiyan Song, 2012-10-12 Stay up to date with the most effective practices in tourism demand forecasting Tourism Forecasting and Marketing presents vital up to date research on the latest practice and applications of tourism demand modeling and forecasting The book addresses both econometric and time series approaches to forecasting focusing on the concepts model specification data analysis and methodologies used in day to day tourism planning An international panel of practitioners and academics call on a diverse range of empirical research findings to discuss commonly used theoretical frameworks for forecasting and future directions tourism demand is likely to take Tourism Forecasting and Marketing presents research findings from the United States the United Kingdom Asia and Australia that are invaluable for guiding government and private sector tourism investment and development decisions The book addresses traditional versus modern forecasting techniques evaluations of current and past forecasting methods modeling and forecasting destination choice and the impact of forecasting and marketing on tourism demand Topics include using time series models to forecast inbound tourism demand for China and Greece determining the economic factors that influence tourism demand in Hong Kong Indonesia and Malaysia examining domestic travel expenditures in South Korea developing a model to forecast ski tourism using the Palmore cohort analysis for tourism forecasting and much more Tourism Forecasting and Marketing is an important textbook for educators and students working in tourism policy planning and management and tourism marketing The book is equally effective as a reference for travel and tourism researchers and for professionals dealing with tourism demand analysis and

forecasting **Handbook of Research Methods in Tourism** Larry Dwyer, Alison Gill, Neelu Seetaram, 2012-01-01 This is an excellent book which significantly contributes to tourism research and education. It takes a rigorous yet readable style to address twenty-five of the most pertinent quantitative and qualitative techniques applied in tourism research. The book will appeal to a wider readership of social scientists as well as to scholars of tourism as each chapter provides a thorough overview and explanation of the techniques irrespective of their tourism application. Dimitrios Buhalis, Bournemouth University, UK. This insightful book explores the most important established and emerging qualitative and quantitative research methods in tourism. The authors provide a detailed overview of the nature of the research method, its use in tourism, the advantages and limitations, and future directions for research. Each chapter is structured to provide information on the nature of the technique, its evolution, background, and types of problems that the technique is designed to handle; applications of the technique to tourism, including discussion of studies that have used the technique and their findings; advantages and limitations of the technique conceptually and for policy formulation and further developments; and applications of the technique in tourism research. *Handbook of Research Methods in Tourism* will appeal to social scientists, students, as well as researchers in tourism who use quantitative and qualitative research techniques.

Modelling And Forecasting Demand In Tourism Book Review: Unveiling the Power of Words

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