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Deloitte on Africa The Rise and Rise of the African Middle Class

Africa's middle class has tripled over the last 30 years, with one in three people now considered to be living above the poverty line - but not among the wealthy. The current trajectory suggests that the African middle class will grow to 1.1 billion (42%) in 2060. As African economies are growing (7 of the 10 fastest growing in the world are African), the wealth is trickling down and Africa now has the fastest growing middle class in the world.

The rise of the middle class, as a percentage of the population, has been steady - in 1980, 111 million or 26% of the continent's population fell in this category rising to 151.4 million or 27% of the population in 1990 with a further surge to 196 million in 2000 and a dramatic increase to 313 million in 2010 equating to 34.3% of the population (African Development Bank, 2011). In contrast, the rise in absolute numbers, compared to the percentage rise, has been more dramatic and this is best explained by the increase in population with Africa having hit the 1 billion population mark in 2010.

This population boom captures, at once, the African opportunity and her diference. The opportunity is that large population numbers create the very necessary volume for any consumer goods and services. Numbers move product. The diference is that Africa's population growth has underout any dramatic reduction in poverty. For now though, we will focus only on the opportunity on the premise that profit is underprimed by volume.

It is vital, at this early juncture, to define the term middle class. The African Development Bank VADBO defines the class. The African middle class as those spending between USS2 and USS20 a day. While, in the developed world, this may appear too low to be classified as middle class spending, the Bank deems this range appropriate given the cost of living on the world's poorest continent. Middle class is defined in relation to the average income and that average is lower in Africa than in the west. They take a PPP perspective – not Private Public Partnership – rather, Purchasing Power Parity perspective. Simply put, USS20 has more stretch in Benin, for instance, than in the USA.

Within this broad African middle class category, there are further sub-classes: upper middle class equates to those spending between US\$10 and US\$20 a day. Lower middle refers to those spending US\$4 and US\$10 a day and the floating class are those that are the most vulnerable in society spending between US\$2 and US\$4 – this only slight above the developing world poverty line of US\$2 person per day. At 313 million, the African middle class is roughly the same size as its Indian and Chinese counterparts and this is the very basis of media reports such as "Africa is the new Asia" - Newsweek cover in 2010 and the "The Hopeful Continent: Africa Rising" with the subtext: "After decades of slow growth, Africa has a real chance to follow in the footsteps of Asia (The Economist, 2011).

Rise Of An African Middle Class

Henning Melber

Rise Of An African Middle Class:

The Rise of an African Middle Class Michael O. West, 2002-08-19 An in depth look at Africans who challenged the status quo in colonial Zimbabwe Impeccable and original scholarship American Historical Review Tracing their quest for social recognition from the time of Cecil Rhodes to Rhodesia's unilateral declaration of independence Michael O West shows how some Africans were able to avail themselves of scarce educational and social opportunities in order to achieve some degree of upward mobility in a society that was hostile to their ambitions Though relatively few in number and not rich by colonial standards this comparatively better off class of Africans challenged individual and social barriers imposed by colonialism to become the locus of protest against European domination This extensive and original book opens new perspective into relations between colonizers and colonized in colonial Zimbabwe Offers an extremely sophisticated nuanced view of the social and political construction of an African middle class in colonial Zimbabwe Elizabeth Schmidt Middle Class Henning Melber, 2016-12-15 Across Africa a burgeoning middle class has become the poster child for the Africa rising narrative Ambitious aspirational and increasingly affluent this group is said to embody the values and hopes of the new Africa with international bodies ranging from the United Nations Development Programme to the World Bank regarding them as important agents of both economic development and democratic change This narrative however obscures the complex and often ambiguous role that this group actually plays in African societies Bringing together economists political scientists anthropologists and development experts and spanning a variety of case studies from across the continent this collection provides a much needed corrective to the received wisdom within development circles and provides a fresh perspective on social transformations in contemporary Africa Middle Classes in Africa Lena Kroeker. David O'Kane, Tabea Scharrer, 2018-02-19 This volume challenges the concept of the new African middle class with new theoretical and empirical insights into the changing lives in Sub Saharan Africa Diverse middle classes are on the rise but models of class based on experiences from other regions of the world cannot be easily transferred to the African continent Empirical contributions drawn from a diverse range of contexts address both African histories of class formation and the political roles of the continent's middle classes and also examine the important interdependencies that cut across intergenerational urban rural and class divides This thought provoking book argues emphatically for a revision of common notions of the middle class and for the inclusion of insights from the South into the global debate on class Middle Classes in Africa will be of interest to students and scholars across a range of disciplines as well as NGOs and policy makers with an interest in African societies

The New Black Middle Class in South Africa Roger Southall,2016 Provides the most comprehensive account since the early 1960s of South Africa's black middle class 2016 CHOICE Outstanding Academic Title The rise of the black middle class is one of the most visible aspects of post apartheid society in South Africa Yet while it has been a major actor in the country's democratic reshaping analysis of its role has been all but lacking Rather the image presented by the media has been of black

diamonds consumers of the products of advanced industrial economies and of corrupt tenderpreneurs who use their political connections to obtain contracts This book seeks to complicate that picture with a much needed analysis that recounts its historical development in colonial society prior to 1994 before examining the size shape and structure of the new black middle class in contemporary South Africa and its relation to its counterparts in the Global South Roger Southall is Professor Emeritus in Sociology University of the Witwatersrand Southern Africa South Africa Namibia Botswana Lesotho Zimbabwe The Middle Class in World Society Christian Suter, S. Madheswaran, B.P. Vani, 2020-05-21 This and Swaziland Jacana volume delves into the study of the world's emerging middle class With essays on Europe the United States Africa Latin America and Asia the book studies recent trends and developments in middle class evolution at the global regional national and local levels It reconsiders the conceptualization of the middle class with a focus on the diversity of middle class formation in different regions and zones of world society It also explores middle class lifestyles and everyday experiences including experiences of social mobility feelings of insecurity and anxiety and even middle class engagement with social activism Drawing on extensive fieldwork and in depth interviews the book provides a sophisticated analysis of this new and rapidly expanding socioeconomic group and puts forth some provocative ideas for intellectual and policy debates It will be of importance to students and researchers of sociology economics development studies political studies Latin American studies and Asian Studies The Emerging Middle Class in Africa Mthuli Ncube, Charles Lufumpa, 2014-10-10 The emergence of the African middle class as a driver of Africa's economic growth stands out as an important milestone in Africa's contemporary economic history This growth though uneven is a source of hope for Africa but also a signal to the rest of the world on the prospects for economic recovery and renewal particularly because it has been steady despite the global downturn The Emerging Middle Class in Africa analyses specific aspects of the lives of the middle class in Africa It looks at how people become and remain in the middle class through a series of thematic chapters It examines how behaviour changes in the process in terms of consumption patterns and spending on health and education A further dimension of this analysis is how class impacts on gender relations and whether women are able to reap the same benefits of social advancement available to men Africa is a continent of such scale and diversity that experiences across countries vary widely The book thus captures the common patterns across the continent This text is primarily aimed at Africanist researchers policy makers development practitioners and bilateral and multilateral institutions as well as students of African studies political science political economy development studies and development economics **History of Africa: Its Global Impact and Internal Dynamics** Pasquale De Marco, 2025-04-17 This comprehensive survey of African history provides a fresh perspective on the continent's past present and future Drawing on the latest scholarship the book challenges prevailing narratives and invites readers to explore Africa s contributions to global civilization With a focus on the interactions between Africa and the rest of the world the book examines Africa's role in global trade the spread of Islam the European Age of Exploration and the rise

and fall of colonialism It also delves into Africa's post colonial challenges including poverty inequality and political instability The book also highlights Africa's resilience and its potential for growth It examines the continent's economic transformation the spread of democracy and the rise of civil society It also explores Africa's role in addressing global challenges such as climate change and environmental degradation Written in an engaging and accessible style this book is an essential resource for anyone interested in gaining a deeper understanding of Africa's past present and future It is a valuable addition to the libraries of students scholars and general readers alike Key Features Comprehensive coverage of African history from ancient times to the present day Focus on the interactions between Africa and the rest of the world Examination of Africa s contributions to global civilization Analysis of Africa's post colonial challenges and opportunities Exploration of Africa's role in addressing global challenges Engaging and accessible writing style This book is a must read for anyone interested in gaining a deeper understanding of Africa and its place in the world It is a valuable resource for students scholars and general readers alike If you like this book write a review on google books The Rise of Africa'S Small & Medium Size Enterprises Dr. Robin Renee Sanders, 2017-02-08 Ambassador Dr Robin Renee Sanders new book on The Rise of Africas Small Medium Size Enterprises SMEs is an insightful examination of the dramatic shift in the development paradigm for Sub Saharan Africa driven in large part by the imaginative innovative and insta impact leadership of the regions small businesses or SMEs SMEs have helped drive economic development growth and aided in increasing the size of the Continents middle class Sanders says With the Introduction to the book by renown civil rights leader Ambassador Andrew Young and the Foreword by Sub Saharan Africas leading businessman Mr Aliko Dangote Sanders book credits the determination of Africa SMEs and entrepreneurs which includes African nationals immigrants and African Americans for stepping into the void left by 40 years of post independence development approaches that had little impact on reducing overall poverty and creating jobs in the region Africas dynamic entrepreneurial spirit of Generation Xers and Millennials are and have formed SMEs and social enterprises that today are responsible for conceiving and inventing many of the new apps and answers to address the regions age old poverty issues Sanders emphasizes Africa SMEs are not only a key driver for jobs but serve as an additional catalyst to grow the middle class Sanders argues that it was the Rise of the Africa SME converging with technology and its mobility that has changed over the last decade the focus and direction of development in Sub Saharan Africa The book has a few vignettes from Sanders diplomatic life and work as CEO of the FEEEDS Advocacy Initiative with Africa SMEs over the years as well as regional examples of some of innovative things Africa entrepreneurs are doing in sectors ranging from agriculture and food security to energy and climate change The book also walks readers through what donors foundations and African stock markets are doing today to help in the SME space Sanders ends with recommendations of what more can be done by donors African governments and the new U S administration to further assist Africa SMEs particularly the group she calls the critical mass and those at the fragile end of Africas middle class **Africa: A Call to Action** Pasquale De Marco, 2025-04-09

Africa is a continent of immense beauty and diversity with a rich history and a vibrant culture It is also a continent that faces many challenges including poverty inequality conflict and environmental degradation This book tells the story of Africa s challenges and its hopes It is a story of struggle and resilience of triumph and tragedy It is a story that needs to be told In this book you will learn about The history of Africa from the ancient civilizations to the present day The challenges that Africa faces including poverty inequality conflict and environmental degradation The hopes and aspirations of the African people The role that the international community can play in helping Africa overcome its challenges This book is a call to action It is a call to action for the African people for the international community and for everyone who cares about the future of Africa Africa is a continent with enormous potential It is a continent that is rich in natural resources in human capital and in cultural diversity With the right support Africa can overcome its challenges and build a better future for its people This book is a call to action for everyone who believes in the potential of Africa It is a call to action for everyone who wants to see a more just and equitable world If you like this book write a review Handbook on International Development and the Environment Benedicte Bull, Mariel Aguilar-Støen, 2023-06-01 Fifty years after the Stockholm Conference first placed the environment on the international development agenda this Handbook continues the debate Not only does it discuss the profound environmental and theoretical critique against development as modernization and economic growth but also how perspectives on nature have changed from an infinite resource to a fragile subject

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Rise Of An African Middle Class Introduction

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