

Growth, Poverty in Latin American Countries - Long-term Trends

Oscar Altamir [1](#)

Introduction

Latin America is the region with perhaps the greatest inequalities in the distribution of welfare and wealth. Despite the fact that many of the countries in the region have achieved a relatively high average income level, ample proportions of their populations continue to live in situations of absolute deprivation, lacking the necessities of life according to any objective criteria. Economic growth in the postwar period has been significant but in many instances unstable, and has declined across the region through out the eighties. Recovery of growth in the nineties has proceeded at only moderate rates. Traditional inequalities have significantly diminished with growth only in some cases, although in all cases they widened during the recession of the eighties. This complex panorama, to which economic reforms were incorporated at different moments of the last two decades, calls for a case-by-case assessment of the probable evolution of poverty during this long and eventful period.

To attempt an assessment of the long-term evolution of poverty, based on available data for the past (limited in terms of accuracy, measurement techniques and the type of data available) involves enormous compromises between how poverty should be measured and what we are actually able to estimate. The endeavor is, nevertheless, worthwhile, as was strongly emphasized at the World Summit on Social Development.

Availability of comparable income distribution data was the main reason to restrict this inquiry to Argentina, Chile, Colombia and Mexico. They also represent a variety of the different national situations present in Latin America. Section A presents the method devised for dealing with data limitations and arriving at arduous compromises. In the process, intertemporal comparability in order to depict the long-term trends of poverty and the use of alternative estimates to assess the robustness of those trends were more preferable than trying to obtain estimates of poverty based on present practices and available data since these figures would not be as accurate or decomposable. Readers not interested in these methodological intricacies can skip this section and go to Section II, where the resulting trends obtained for each country are depicted and analyzed in the context of the growth and macroeconomics of each subperiod, with commentaries on the possible *ex post facto* effects of social policy in correcting these trends.

Longterm Trends In Latin American Economic Development

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