

# MACROECONOMICS UNDER DEBATE

ALAN S. BLINDER

# Macroeconomics Under Debate

**George R. Feiwel**



## **Macroeconomics Under Debate:**

**Macroeconomics Under Debate** Alan S. Blinder, 1989 A thematic selection of Blinder's key essays on macroeconomics

Debates in Macroeconomics from the Great Depression to the Long Recession Arie Arnon, 2022-05-06 This book assesses major schools of thought in macroeconomic theory between the Great Depression and the Long Recession focusing on their analysis of cycles crises and macro policy It explores the road from the dominance of Keynesian ideas to those of New Classical Macroeconomics NCM toward the end of the millennium The book covers the early influential work of Knut Wicksell the economic debates of the 1930s with core contributions from John Maynard Keynes and Friedrich von Hayek the rise of Keynesianism in the 1950s and its decline since the 1970s the rise of Monetarism in the 1960s and NCM's subsequent rise to prominence Finally the book outlines how macroeconomics has evolved from its birth in the 1930s as a theory separate from microeconomics resulting in a split between macro and micro theories and ended up with a new hegemonic paradigm based on microfoundations The ensuing policy thinking witnessed a transformation from active macro policy after the Great Depression to a far more passive macro policy during the last quarter of the twentieth century which may have contributed to missing the signs of the impending Long Recession of 2008 When the 2008 crisis struck macroeconomists were caught with models that were theoretically elegant yet inappropriate to the needs of the moment A broader historical perspective may have prevented the jettisoning of Keynesian models that had proved useful in the past and might have done so again This highly readable book by Arie Arnon is a wonderful antidote to economists short time horizon and contributes mightily to restore the profession's collective memory of the diversity of ideas within macroeconomics Professor Dani Rodrik Harvard Kennedy School

**Debates in Monetary Macroeconomics** Steven Pressman, John Smithin, 2022-11-30 This edited volume presents the key unresolved debates in monetary macroeconomics covering the five topics of budget trade taxes exchange rates and monetary policy For each topic there are two authors one arguing for a certain policy and one against The book takes an approach eschewing mathematics or econometrics instead presenting arguments in the spirit of political economy while incorporating the most recent thinking in macroeconomics This approach combined with the objective of encouraging debate makes the book ideal reading for students of monetary macroeconomics researchers seeking alternative views and the general public

Macroeconomics Under Debate James Tobin, Yale University. Cowles Foundation for Research in Economics, 1983

**Social Science Under Debate** Mario Bunge, 1999-01-01 Bunge contends that social science research has fallen prey to a postmodern fascination with irrationalism and relativism He urges social scientists to re-examine the philosophy and the methodology at the base of their discipline

*Austrian Economics in Debate* Willem Keizer, Bert Tieben, Rudy Van Zijp, 2018-10-24 This book presents essays by an outstanding team of international specialists and covers a wide range of topics including inter alia the relationships between the Austrian and Swedish theories of the business cycle the on going debates between Austrians and Post Keynesians Schumpeter's Walrasian stand in the socialist calculation

debate and the Austrian roots of Neo Institutional economics The studies stress the unique Austrian contributions to economic methodology and to the theory of entrepreneurship while revealing unexpected methodological and philosophical similarities between among others Hayek and Marx

### **Issues in Contemporary Macroeconomics and Distribution**

George R. Feiwel,1985-06-18 This important book and its companion volume Issues in Contemporary Microeconomics and Welfare capture and convey the spirit fundamental issues underlying tensions rich variety accomplishments and failures in contemporary economics It presents economics as a dynamic subject showing its strengths and limitations exploring alternative approaches and tracing the sources of differences The essays include original contributions by the theorists themselves major interpretations reflections and assessments by leading economists and evaluations of particular areas by rising young scholars

**Budgetary Policy Modelling** Pantelis Capros,Daniele Meulders,2005-11 Budgetary policy plays an increasingly central role in modern economies This volume explores different approaches to modelling this crucial area

**Current Debates in Economics** Ayşe Cebeci,Erika Torres,H. Gülçin Beken,2018 The papers in this volume cover a wide range topics related to theme of the conference titled as Current Debates in Social Sciences and reflect the different perspectives of economics The studies are mainly about economics and econometrics and can be classified under the sections of Political Economy Globalisation International Economics and Foreign Trade and lastly Economic Growth and Development Economics Both empirical and theoretical papers are presented in this volume in order to discuss and analyze current debates on economics We believe that these papers would contribute to the researchers experts and academicians in a way to improve their interests and field of study

*Essays in Economics* James Tobin,1996 This fourth volume in the series of Nobel laureate James Tobin s classic papers represents his work since 1980 This fourth volume in the series of Nobel laureate James Tobin s classic papers represents his work since 1980 Both national and international views are intermingled among the 36 chapters on macroeconomics and fiscal policy savings stabilization policy international coordination of macroeconomic policy monetary policy and exchange rates Several tributes to colleagues including Walter Heller and Seymour Harris round out the collection

Money, Macroeconomics, and Economic Policy William C. Brainard,William D. Nordhaus,Harold W. Watts,1991 These original contributions celebrate and extend Tobin s contributions to macroeconomics international economics finance and economic policy

### **Transforming Modern Macroeconomics** Roger E.

Backhouse,Mauro Boianovsky,2013 Since the 1950s macroeconomics has been transformed This book is about one of the most important aspects of that transformation the attempt through the end of the twenty first century and beyond to construct macroeconomic models rigorously derived from models of individual firms and households

**The Current State of Macroeconomics** C. Usabiaga-Ibáñez,1999-07-30 The book sets out to show the current state of macroeconomics from three main perspectives methodology theory and economic policy It is built on extensive conversation with some of the world s leading macroeconomists These are based on wide questionnaires covering jointly almost all the topics of macroeconomic

theory as well as questions of methodology real economy and even academic systems and future lines of research Some of the questions have been put to all the respondents or many of them with the aim of bringing out their different positions References about authors and themes are also provided

**IS-LM and Modern Macroeconomics** Warren Young, Ben-Zion Zilberfarb, 2012-12-06 IS LM is perhaps the prime example of cognitive dissonance in economics and is problematic to many economists On the one hand the IS LM model is still taught by many academic economists or they use it to derive the AD AS approach On the other hand the same economists realize the limitations of the basic IS LM model and would not now use it for policy analysis as they did in the past The distinction between pedagogical and analytical efficacy is made by all the authors in this volume regarding the IS LM model Indeed even those who would reject using the model for modern policy analysis still see the basic model as useful for teaching purposes Moreover in an augmented form some of the authors in this volume would even see fit to use IS LM for modern policy analysis As will be seen therefore the IS LM model is not yet dead Rather the model's plasticity has enabled it to undergo a metamorphosis into augmented form enabling its continuing utilization in economics accordingly

What's New in Economics? John Maloney, 1992 Brings down to the second and third year undergraduate level the most important recent advances in the main branches of economics both to supplement the reading of students doing specialist options in particular fields and to give a broad overview of recent developments for the more general reader undergraduate graduate or professional economist Paper edition 3281 4 19 95 Distributed in the US and Canada by St Martin's Annotation copyrighted by Book News Inc Portland OR

**How to Think and Reason in Macroeconomics** P. C. v N. Fourie, 2000 This text teaches how to think and reason about macroeconomic events and policy It seeks to combine economic theory with a feel for South African economic processes institutions and data

*Mathematical Macroeconomic Models* Mokhtar M. Metwally, 1995

**Nominations of Alan S. Blinder, Steven M.H. Wallman, and Philip N. Diehl** United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs, 1994

**Macroeconomics in Context** Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Brian Roach, Mariano Torras, 2015-03-12 Macroeconomics in Context lays out the principles of macroeconomics in a manner that is thorough up to date and relevant to students Like its counterpart Microeconomics in Context the book is attuned to economic realities and it has a bargain price The in Context books offer affordability engaging treatment of high interest topics from sustainability to financial crisis and rising inequality and clear straightforward presentation of economic theory Policy issues are presented in context historical institutional social political and ethical and always with reference to human well being

**Microfoundations Reconsidered** Pedro Garcia Duarte, Gilberto Tadeu Lima, 2012-01-01 Most macroeconomists agree that we live in the age of microfoundations The recent worldwide financial crisis may have emboldened critics of this microfoundational orthodoxy but it remains the dominant view that macroeconomic models must go beyond supply and demand functions to the level of individual decision making taking into account the general dynamic environment where agents live Microfoundations

Reconsidered seeks to reassess how the relationship of micro and macroeconomics evolved over time. The highly regarded contributors to the book argue that the standard narrative of microfoundations is likely to be unreliable. They therefore re-examine the history of the relationship of microeconomics and macroeconomics starting from their emergence as self-consciously distinct fields within economics in the early 1930s. They seek to go beyond the conventional history that is often told and written by practicing economists. From different perspectives they challenge the association of microfoundations with Robert Lucas and rational expectations and offer both a more complete and a deeper reading of the relationship between micro and macroeconomics. Microfoundations Reconsidered is a valuable addition to the macroeconomic research literature. It is ideally suited to students, scholars, researchers and practitioners with an interest in macro and microeconomics and the history of economics.

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