

Mexico: Overview of Oil and Gas Industry



Mexican Oil Natural Gas

LP Steffe



Mexican Oil Natural Gas:

Mexican Oil and Natural Gas Richard B. Mancke, 1979 Mexico's Oil and Gas Sector Congressional Research Service, 2015-01-27 The future of oil and natural gas production in Mexico is of importance for both Mexico's economic growth as well as for U.S. energy security a key congressional interest Mexico is a top trade partner and crude oil supplier to the United States Mexico's state oil company Petroleos Mexicanos Pemex remains an important source of government revenue even as it is struggling to counter declining oil production and reserves Due to an inability to meet rising demand Mexico has also significantly increased natural gas imports from the United States Still gas shortages have hindered the country's economic performance including in manufacturing sectors that are highly integrated with U.S. industries On December 20, 2013 Mexican President Enrique Peña Nieto signed historic constitutional reforms related to Mexico's energy sector aimed at reversing oil and gas production declines On August 11, 2014 secondary laws to implement those reforms officially opened Mexico's oil, natural gas, and power sectors to private investment As a result Pemex can now partner with international companies that have the experience and capital required for exploring Mexico's vast deep water and shale resources Leftist parties and others remain opposed to the reforms maintaining that the reforms cede control over Mexico's natural resources without ensuring that those resources are developed in a sustainable way that benefits the Mexican people The energy reforms transform Pemex into a productive state enterprise with more autonomy and a lower tax burden than before but make it subject to competition with private investors They create different types of contracts for private companies interested in investing in Mexico including production sharing and licensing allow companies to post reserves for accounting purposes establish a sovereign wealth fund and create new regulators In August 2014 Mexico's Secretariat of Energy announced the results of round zero which defines the exploratory and production areas that Pemex can retain Pemex is likely to partner with private companies to exploit many of those areas The first round of public bidding began in December 2014 for shallow water fields it is expected to conclude by mid 2015 Pemex officials have said that round one has attracted significant interest despite the recent dramatic decline in oil prices The U.S. Congress has legislative and oversight interests in examining the implications of Mexico's oil and natural gas reforms on U.S. hydrocarbons imports and exports bilateral trade and investment and economic conditions in Mexico In December 2013 Congress approved the U.S.-Mexico Transboundary Hydrocarbons Agreement P.L. 113-67 which aims to facilitate joint development of oil and natural gas in part of the Gulf of Mexico The 114th Congress is likely to consider legislative proposals to speed up energy infrastructure development including cross border natural gas pipelines as was approved by the House on January 21, 2015 H.R. 161 Congress may also consider proposals to revise U.S. crude oil export policy The opening of Mexico's oil and natural gas sector could expand U.S.-Mexico energy trade and provide opportunities for U.S. companies involved in the hydrocarbons sector as well as infrastructure and other oil field services If these reforms accelerate growth and investment in Mexico as the

government has stated they could also benefit North American competitiveness Industry analysts maintain that the reforms are generally well designed but that the way they are implemented will likely determine whether they prove to be as transformative as the Mexican government expects The success of the reforms may also depend on trends in global oil prices Should oil prices remain at current levels shale resources and other unconventional fields may not be feasible to develop at this time

Mexico's Oil Manuel R. Millor, 2019-03-04 Analyzing the effects of Mexico's newly flourishing petroleum industry Dr Millor first traces the evolution of Mexico's oil development and provides a detailed assessment of its socioeconomic political and ecological consequences and of the Mexican government's current energy policies In his subsequent examination of U S Mexican relations he emphasizes that aside from the issues directly related to Mexico's petroleum a complex assortment of concerns remain unresolved between the two nations illegal immigration drug traffic terms of technical and scientific cooperation restrictions on Mexican exports in the U S market and the more assertive foreign policy stance recently taken by Mexico Dr Millor argues that far from representing a clear case of positive growth for Mexico petroleum could bring about distorted development and increased dependency as well as a difficult period of relations with the U S If a stable association between the two governments is to emerge he concludes U S policymakers must understand the changes taking place in Mexico and accept its emergence as a middle power with autonomous goals Representing both the Mexican and the U S point of view this study contributes much to a better understanding of the significance of oil for Mexican development and to a balanced assessment of present and future U S Mexican relations

Mexico's Oil and Gas Policy Library of Congress. Congressional Research Service, 1979 **The Politics of Mexican Oil** George Grayson, 1981-04-15 The Mexican oil boom of the 1970s brought great hope and prosperity with it George Grayson shows the influence of oil and the oil sector both within Mexican society and in its relations with other nations He traces the development of the oil industry from its beginnings in 1901 up until the 1980s looking at topics that include the history of expropriation the creation of the state run company Petróleos Mexicanos graft and corruption within the Oil Workers Union Mexico's relations with OPEC the political nuances of oil and gas agreements with the United States and the prospects for the Mexican oil industry and domestic reforms generated from oil revenue

Mexico, the Promise and Problems of Petroleum Elizabeth Moler, James Bruce, 1979 **Mexican Oil and Technology Transfer** United States. Congress. House. Committee on Science and Technology. Subcommittee on Investigations and Oversight, 1979

Nineteenth Mexico-United States Interparliamentary Conference, 1979 Intelligence Policy and National Security Robert L. Pfaltzgraff, Uri Ra'anan, Warren Milberg, 1981-06-18 *Oil and Gas Technologies for the Arctic and Deepwater*, 1985 Study explores the range of technologies required for exploration and development of offshore energy resources and assesses associated economic factors and financial risk It also evaluates the environmental factors related to energy activities in frontier regions and considers important government regulatory and service programs

The Oil and

Gas Journal ,1926 **Changing Structure of Mexico** Laura Randall,2015-01-28 Mexico is reinventing itself It is moving toward a more tolerant global market oriented and democratic society This new edition of Changing Structure of Mexico is a comprehensive and up to date presentation of Mexico s political social and economic issues All chapters have been rewritten by noted Mexican scholars and practitioners to provide a lucid and informative introductory reader on Mexico The book covers such topics as Mexico s foreign economic policy and NAFTA maquiladoras technology policy and Asian competition as well as domestic economics such as banking tax reform and oil energy policy the environment population and migration policy the changing structure of political parties and values and changes affecting women *Mexico Today* Ana Paula Ambrosi,Silvia D. Zárate,Alex M. Saragoza,2012-03-09 Providing over 200 entries on politics government economics society culture and much more this two volume work brings modern Mexico to life Viva Mexico Border sharer Major trade partner Exporter of culture and citizens Tourist destination Mexico has always been of the utmost significance to the United States with the shared 2 000 mile border historical ties in mutual territory and history of Mexican labor coming north and American tourists heading south Fresh current information on Mexico the North American hotspot and gateway to Latin America is always in demand by students and general readers and travelers This is the best ready reference on the crucial topics that define Mexico today More than 200 essay entries provide quick authoritative insight into the Mexican politics and government society institutions events culture economy people issues environment and states and places Written mostly by Mexicans and Mexican Americans this set gives an accurate and wide view of the United States s dynamic southern neighbor Each entry has further reading suggestions a chronology selected bibliography and photographs complement the text

Fueling Mexico Germán Vergara,2021-06-24 Germ n Vergara explains how when and why fossil fuels oil coal and natural gas became the basis of Mexican society **Oil and gas technologies for the arctic and deep water** United States. Congress. Office of Technology Assessment,1985 **Mexico** Bobbie Kalman,2009 Mexico is dry deserts and lush rain forests it is also rolling hills and broad plains Mexico is full of contrasts factories and farms huge cities and small towns populated areas and untouched wilderness Mexico is a land of variety *Oil* Xiaobing Li,Michael Molina,2014-10-14 Despite ongoing efforts to find alternatives oil is still one of the most critical and valuable commodities on earth This two volume set provides extensive background information on key topics relating to oil profiles countries that are major producers and consumers of oil and examines relevant political issues Aside from air and water oil is perhaps the most valuable natural resource Oil supplies the tremendous energy needs of the modern world What exactly is oil where does it come from how does it get consumed and who is using it This encyclopedia provides clear answers to these questions and more offering students entries on the fundamentals of the oil industry and profiles of the countries that play a major role in oil production and consumption Volume 1 presents topical entries on critical concepts key terms major oil spills and disasters and important organizations and individuals relating to the oil industry Entries define terms such as barrel and reserve cover incidents such

as the BP oil spill and explain the significance of organizations such as OPEC The second volume spotlights specific countries that are major producers consumers exporters and importers of oil from the United States to Russia to Saudi Arabia to Venezuela Each profile shows readers the importance of oil in that country through a brief background history data on its oil usage or production information about major trading partners and an explanation of political issues *A Report on the Petroleum and Natural Gas Resources of New Mexico* New Mexico. Oil Conservation Commission,1973 *National Security and Mobilization Management* ,1985 Verbatim Record of the Proceedings United States. Temporary National Economic Committee,1939

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