

Methods for the Economic Evaluation of Health Care Programmes

Fourth Edition

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OXFORD

Methods For The Economic Evaluation Of Health Care

**M. F. Drummond, B. O'Brien, G. L.
Stoddart**



Methods For The Economic Evaluation Of Health Care:

Methods for the Economic Evaluation of Health Care Programmes Michael F. Drummond, Mark J. Sculpher, Karl Claxton, Greg L. Stoddart, George W. Torrance, 2015 This highly successful textbook is now in its fourth edition and has been extensively updated in order to keep pace with the considerable advances in theory and practice in recent years Methods for the Economic Evaluation of Health Care Programmes M. F. Drummond, 2005 This highly successful textbook is now available in its third edition Over the years it has become the standard textbook in the field world wide It mirrors the huge expansion of the field of economic evaluation in health care since the last edition was published in 1997 This new edition builds on the strengths of previous editions being clearly written in a style accessible to a wide readership Key methodological principles are outlined using a critical appraisal checklist that can be applied to any published study The methodological features of the basic forms of analysis are then explained in more detail with special emphasis of the latest views on productivity costs the characterisation of uncertainty and the concept of net benefit The book has been greatly revised and expanded especially concerning analysing patient level data and decision analytic modelling There is discussion of new methodological approaches including cost effectiveness acceptability curves net benefit regression probabilistic sensitivity analysis and value of information analysis There is an expanded chapter on the use of economic evaluation including discussion of the use of cost effectiveness thresholds equity considerations and the transferability of economic data This new edition is required reading for anyone commissioning undertaking or using economic evaluations in health care and will be popular with health service professionals health economists pharmacists and health care decision makers It is especially relevant for those taking pharmacoeconomics courses Economic Evaluation in Healthcare Gordon Mallerkey, 1999 The purpose of economic evaluations in healthcare is to affect decision making So how do you determine the best use of scarce resources in terms of benefits gained from expenditures The purpose of this book is to review the methods of economic evaluation and how they may be used optimally and with practical results It includes review articles on familiar analytical tools opinion papers on areas of contention and guidelines on how to apply and analyse economics tools methods and models

Methods for the Economic Evaluation of Health Care Programmes M. F. Drummond, 1997 Since its publication in 1987 Methods for the economic evaluation of health care programmes has become the standard textbook in this field world wide Over the past ten years the field of economic evaluation in health care has expanded considerably with a rapid rise in the number of published studies and wider recognition of their use in health care decision making Developments in economic evaluation have also led to the publication of several guidelines for study methodology most recently those proposed by the United States Public Health Services Panel The new edition of Methods for the economic evaluation of health care programmes follows the same basic structure as the first edition The key methodological principles are outlined using a critical appraisal checklist that can be applied to any published study The methodological features of the basic forms of

analysis cost analysis cost effectiveness analysis cost utility analysis and cost benefit analysis are then explained in more detail The book has been greatly revised and enlarged especially with respect to cost utility and cost benefit analysis where major methodological developments have taken place New to this edition are chapters on collecting and analysing data and presenting and using economic evaluation results The new edition will be required reading for anyone commissioning undertaking or using economic evaluations in health care and will be popular with health service professionals health economists and health care decision makers Reviews of the first edition An important contribution to studies on the economic evaluation of medical care British Medical Journal This is essential reading Only if all managers are aware of the powers of economic techniques will they be used sensibly The Health Service Journal UK The methodological chapters on cost analysis and cost utility analysis are gems should become the standard text on the subject at the intermediate level at which it is aimed Medical Decision Making It leaves nothing important in economic evaluation analysis untouched Health Policy and Planning

Theory and Methods of Economic Evaluation of Health Care Magnus Johannesson, 2013-03-09 Most economic evaluations of health care programmes at the moment are cost effectiveness and cost utility analyses The problem with these methods is that their theoretical foundations are unclear This has led to confusion about how to define the costs and health effects and how to interpret the results of these studies In the environmental and traffic safety fields it is instead common to carry out traditional cost benefit analyses of health improving programmes This striking difference in how health programmes are assessed in different fields was the original motivation for writing this book The aim of the book is to try and provide a coherent framework within cost benefit analysis and welfare economics for the different methods of economic evaluation in the health care field The book is written in an easily accessible manner and several examples of applications of the different methods are provided It is my hope that it will be useful both for teaching purposes and as a guide for practitioners in the field Glenn C Blomquist John D Graham Rich O Connor and four anonymous referees provided helpful comments on previous versions of the manuscript I would also like to express my gratitude to the following persons for helping me to prepare the manuscript Carl Magnus Berglund Carin Blanksvard Ann Brown and Ziad Obeid

Economic Evaluation in Health Care Michael Drummond, M. F. Drummond, Alistair McGuire, 2001 To accompany the hugely successful *Methods for Economic Evaluation of Health Care Programmes* 2e this book is a thorough and rigorous discussion of the methodological principles and recent advances in the rapidly advancing field of theory and practice of economic evaluation in health care Written by an internationally acclaimed group of authors the book provides an in depth discussion of the latest theoretical advances and gives comprehensive reviews of the available literature The book covers the main areas of economic evaluation including the methods for measuring costs and outcomes the collection of data alongside clinical studies ways of handling uncertainty discounting and issues relating to the transferability of economic data It is an ideal book for those studying economic evaluation on postgraduate or professional courses in health economics or public health

Essentials of

Economic Evaluation in Healthcare Rachel Elliott, Katherine Payne, 2005 This book is an introduction to economic evaluation for those with little or no knowledge of economics or health economics *Essentials of Economic Evaluation in Healthcare* gives an overview of economic issues specific to healthcare and describes the main types of economic evaluation cost effectiveness cost utility and cost benefit analysis The use of decision analysis to design and carry out economic evaluations is discussed Preferred statistical methods for handling costs current approaches to dealing with uncertainty and quantifying patient preferences using discrete choice experiments are explained Each chapter contains worked examples and questions With increasing pressure on national healthcare budgets all healthcare professionals should have a basic understanding of the finite nature of healthcare resources and the need to make choices between treatments based on a cost benefit comparison This book will be invaluable to pharmacists and pharmacy students as well as to other healthcare professionals researchers and managers publisher website *Methods for the Economic Evaluation of Health Care Programmes* Michael F.

Drummond, Mark J. Sculpher, Karl Claxton, Greg L. Stoddart, George W. Torrance, 2015-09-25 The purpose of economic evaluation is to inform decisions intended to improve healthcare The new edition of *Methods for the Economic Evaluation of Health Care Programmes* equips the reader with the necessary tools and understanding required to undertake evaluations by providing an outline of key principles and a tool kit based on the authors own experiences of undertaking economic evaluations Building on the strength of the previous edition the accessible writing style ensures the text is key reading for the non expert reader as no prior knowledge of economics is required The book employs a critical appraisal framework which is useful both to researchers conducting studies and to decision makers assessing them Practical examples are provided throughout to aid learning and understanding The book discusses the analytical and policy challenges that face health systems in seeking to allocate resources efficiently and fairly New chapters include Principles of economic evaluation and Making decisions in healthcare which introduces the reader to core issues and questions about resource allocation and provides an understanding of the fundamental principles which guide decision making A key part of evidence based decision making is the analysis of all the relevant evidence to make informed decisions and policy The new chapter Identifying synthesising and analysing evidence highlights the importance of systematic review and how and why these methods are used As methods of analysis continue to develop the chapter on Characterising reporting and interpreting uncertainty introduces the reader to recent methods of analysis and why characterizing uncertainty matters for health care decisions The fourth edition of *Methods for the Economic Evaluation of Health Care Programmes* has been thoroughly revised and updated making it essential reading for anyone commissioning undertaking or using economic evaluations in health care including health service professionals health economists and health care decision makers *Methods for the Economic Evaluation of Health Care Programmes* Michael F. Drummond, 2015 9 2 The role of decision analytic models for economic evaluation

Methods for the Economic Evaluation of Health Care Programmes M. F. Drummond, B. O'Brien, G. L. Stoddart, 1997

Methods for the Economic Evaluation of Health Care Programmes, 1997 Applied Methods of Cost-effectiveness Analysis in Healthcare Alastair M. Gray, Philip M. Clarke, Jane L. Wolstenholme, Sarah Wordsworth, 2010-10-14 The third volume in the Handbooks in Health Economic Evaluation series this book provides the reader with a comprehensive set of instructions and examples of how to perform an economic evaluation of a health intervention It focuses solely on cost effectiveness analysis in health care The book is developed out of the Advanced Methods of Cost Effectiveness Analysis course taught at the University of Oxford and the four main sections mirror the four principal components of the course Outcomes Costs Modelling using decision trees and Markov models and Presenting cost effectiveness results

ABOUT THE SERIES Series editors Alastair Gray and Andrew Briggs Economic evaluation of health intervention is a growing specialist field and this series of practical handbooks tackles in depth topics superficially addressed in more general economics books Each volume includes illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online The series is for health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields

Methods for the Economic Evaluation of Health Care Programmes M. F. Drummond, 1987-01 As concern over costs grows in the health care sector those involved in health economics require a clear understanding of methods used in cost effectiveness cost benefit and cost utility studies This book provides the reader with the necessary methodological tools for undertaking the task of economic evaluation and includes discussions of many case studies helpful illustrations and simple exercises

Economic Evaluation in U.S. Health Care Laura Pizzi, Jennifer Lofland, 2006 Economic Evaluation in U S Health Care provides an overview of the methodologies that can be applied to both drug and non drug interventions The text addresses the perspectives of different stakeholders involved in the application of economic evaluation in the U S including manufacturers health plans and the government in order to give students a thorough understanding of how methods are applied to decision making and health policy The authors provide case studies for students to apply methods to real life situations

Handbook of Economic Evaluation of HIV Prevention Programs David R. Holtgrave, 2013-06-29 If resources for HIV prevention efforts were truly unlimited then this book would be entirely unnecessary In a world with limitless support for HIV prevention activities one would simply implement all effective or potentially effective programs without regard to expense We would do everything useful to prevent the further spread of the virus that has already claimed hundreds of thousands of lives in the United States and millions of lives worldwide Unfortunately funding for HIV prevention programs is limited Even though the amount of available funding may seem quite large especially in the United States it is still fixed and not sufficient to meet all needs for such programs This was very well illustrated in the summer of 1997 when over 500 community based organizations applied for a combined total of 18 million of HIV prevention funding from the U S Centers for Disease Control and Prevention CDC Less than one fifth of these organizations received support via this funding mechanism

Hence although 18 million may seem like a large amount of money at first blush it is not enough to meet all of the prevention needs that could be addressed by these community based organizations

Applied Methods of Cost-Benefit Analysis in Health Care Emma McIntosh, Philip Clarke, Emma Frew, Jordan Louviere, 2010-06-24 This book provides the reader with a comprehensive set of instructions and examples of how to perform a cost benefit analysis CBA of a health intervention Developed out of a course run by Jordan Louviere at the University of Technology Sydney entitled An Introduction to Stated Preference Discrete Choice Modelling it has a particular focus on the use of stated preference survey methods to identify consumer preference data as well as the use of recent developments in cost effectiveness analysis within a CBA framework In doing so the most up to date methodologies for CBA are compiled in a comprehensive manner with the aim of advancing the methodology of CBA in healthcare

ABOUT THE SERIES Series editors Alastair Gray and Andrew Briggs Economic evaluation of health intervention is a growing specialist field and this series of practical handbooks tackles in depth topics superficially addressed in more general economics books Each volume includes illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online The series is aimed at health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields

Cost-benefit Analysis and Health Care Evaluations Robert J. Brent, 2004-01-01 Professor Brent's book is a superb and much needed text in the field of health care evaluation The economic approaches for appraisal of health care programs are presented with greater clarity than any other available text A comprehensive review of cost minimization cost effectiveness analysis cost utility analysis and cost benefit analysis is given in a simple and yet very insightful manner that pointedly demonstrates their fundamental principles methodological requirements and common linkages for evaluation research The book skilfully merges theory and application of the economic analyses of health care combining the latest literature with adroit illustrations of required methodologies and easily understandable examples that inform the reader of how empirical evaluation research should be conducted Major evaluation concerns about the appropriateness of discounting health benefits the appropriate discount interest rate and intangible benefits and costs are critically appraised Not only is the criterion of economic efficiency of health care programs explored directly and with lucidity but the important social question of the equity of health interventions is also assessed straightforwardly Students of health care as well as health policy analysts and administrators are provided with a considerable solid foundation for undertaking evaluation of complex health care issues In short Professor Brent has even made the economics of health care evaluation accessible to non economists in the health care field

Paul L Solano University of Delaware US Cost benefit analysis is the only method of economic evaluation which can effectively indicate whether a health care treatment or intervention is worthwhile This book attempts to build a bridge between cost benefit analysis as developed by economists and the health care evaluation literature which relies on other evaluation approaches such as cost

minimization cost effectiveness analysis and cost utility analysis Robert Brent explains the many different ways in which these other valuation techniques can be converted into cost benefit analysis and examines both the traditional human capital and modern willingness to pay approaches Case studies are used throughout to explain and illustrate the various methodologies being examined The author follows an applied economics approach in which methods and ideas are evaluated according to practicability and not according to their theoretical purity Ultimately he resolves a number of disputes and makes some new but subtle contributions by reinterpreting correcting and extending existing work The book covers the topic in an accessible manner from the foundations to the frontiers of the field and clearly explains all the necessary economic principles along the way Cost Benefit Analysis and Health Care Evaluations will be invaluable to students and researchers of economics public policy and health care policy as well as policymakers and health care practitioners It can also be used as a comprehensive introductory text by anyone with an interest in cost benefit analysis

Economic Analysis in Health Care Stephen Morris, Nancy Devlin, David Parkin, 2007-06-04 Health economics is concerned with the evaluation of the effectiveness of health care particularly by examining the social opportunity costs of alternative forms of treatment The peculiar nature of the market for health care that doctors have a major influence on both supply and demand has attracted attention as has the study of the options available for financing such services Economic Analysis in Health Care provides a comprehensive coverage of both the economics of health care systems and the evaluation of health care technologies It has been written as a core textbook for advanced undergraduate and postgraduate students with knowledge of economic analysis and will appeal to an international audience Adopts an international perspective using examples and case studies from the UK the rest of Europe and other countries Contains detailed exposition of the economic theory alongside relevant examples and applications Focuses on both market related and economic evaluation aspects of health economics some books focus purely on market related aspects Strong author team with very broad experience of writing and teaching health economics

The Advanced Handbook of Methods in Evidence Based Healthcare Andrew Stevens, Keith Abrams, John Brazier, Ray Fitzpatrick, Richard Lilford, 2001-01-02 This handbook is an excellent reflection of the growing maturity and methodological sophistication of the field of Health Technology Assessment The Handbook covers a spectrum of issues from primary evidence clinical trials through reviews and meta analysis to identifying and filling gaps in the evidence Up to date clearly written and well edited the handbook is a needed addition to any personal or professional library dealing with Health Technology Assessment Professor David Banta TNO Prevention and Health The Netherlands This text presents the most advanced knowledge on methodology in health care research and will form the backbone of many future studies Paula Roberts Nurse Researcher The effectiveness revolution both in research and clinical practice has tested available methods for health services research to the extreme How far can observational methods routine data and qualitative methods be used in health care evaluation What cost and outcome measures are appropriate and how should data be gathered With the

support of over two million pounds from the British Health Technology Assessment Research Programme the research project for this Handbook has led to both a synthesis of all of the existing knowledge in these areas and an agenda for future debate and research The chapters and their authors have been selected through a careful process of peer review and provide a coherent and complete approach to the field The handbook has been a unique collaboration between internationally regarded clinicians statisticians epidemiologists social scientists health economists and ethicists It provides the most advanced thinking and the most authoritative resource for a state of the art review of methods of evaluating health care and will be required reading for anyone involved in health services research and management

Applied Methods of Cost-Benefit Analysis in Health Care Emma McIntosh, 2010-06-24 This book provides the reader with a comprehensive set of instructions and examples of how to perform a cost benefit analysis CBA of a health intervention Developed out of a course run by Jordan Louviere at the University of Technology Sydney entitled An Introduction to Stated Preference Discrete Choice Modelling it has a particular focus on the use of stated preference survey methods to identify consumer preference data as well as the use of recent developments in cost effectiveness analysis within a CBA framework In doing so the most up to date methodologies for CBA are compiled in a comprehensive manner with the aim of advancing the methodology of CBA in healthcare ABOUT THE SERIES Series editors Alastair Gray and Andrew Briggs Economic evaluation of health intervention is a growing specialist field and this series of practical handbooks tackles in depth topics superficially addressed in more general economics books Each volume includes illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online The series is aimed at health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields

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