

# RECONSTRUCTION AND COLD WAR IN GERMANY

THE KREDITANDTALT FOR WIEDERAUFBAU (1948-1961)



Armin Grünbacher

**Mary Lindemann, Jared Poley** 

Reconstruction and Cold War in Germany Armin Grünbacher, 2017-11-28 At the end of the Second World War Germany was devastated her cities lay in ruins industrial output was minimal the economy was in tatters and her territories divided into four zones each governed by one of the main Allied powers Yet the rapid onset of the Cold War ensured that the western powers needed to re establish a strong West German state to act as a bulwark against Soviet influence In this study the critical role of the Kreditanstalt f r Wiederaufbau KfW in this process is closely examined Established by the Anglo American occupying powers in 1948 the main remit of the KfW was to provide investment for German industry to help kick start the economy Its particular function was to provide loans to key industries that the commercial banks considered too risky or which offered unacceptably low returns Yet as this study makes clear its work was from the outset highly politicized and its role in German reconstruction went much further than simply providing funds for capital investment Bankrolled mainly by American Marshall Plan counterpart funds the KfW was viewed in Washington as an essential tool in the wider Western response to the challenges of Soviet communism As is shown throughout the book this dual role inevitably caused some difficulties as national interests could be overridden in favour of Cold War considerations As Germany's post war economy revived this led to further tensions between an increasingly prosperous and self confident West Germany and the continued interference of the Allied powers particularly the USA who had their own Cold War agenda Utilizing archives in Germany Britain and the United States Dr Gr nbacher has provided a clear synthesis of this multi faceted and complex subject By approaching the economic development of Federal Germany through the locus of the KfW he offers a fascinating insight into the interactions of economics politics and ideology that will be welcomed by all scholars with an inte Reconstruction and Cold War in Germany Armin Grünbacher, 2017 At the end of the Second World War Germany was devastated her cities lay in ruins industrial output was minimal the economy was in tatters and her territories divided into four zones each governed by one of the main Allied powers Yet the rapid onset of the Cold War ensured that the western powers needed to re establish a strong West German state to act as a bulwark against Soviet influence In this study the critical role of the Kreditanstalt f r Wiederaufbau KfW in this process is closely examined Established by the Anglo American occupying powers in 1948 the main remit of the KfW was to provide investment for German industry to help kick start the economy Its particular function was to provide loans to key industries that the commercial banks considered too risky or which offered unacceptably low returns Yet as this study makes clear its work was from the outset highly politicized and its role in German reconstruction went much further than simply providing funds for capital investment Bankrolled mainly by American Marshall Plan counterpart funds the KfW was viewed in Washington as an essential tool in the wider Western response to the challenges of Soviet communism As is shown throughout the book this dual role inevitably caused some difficulties as national interests could be overridden in favour of Cold War considerations As Germany's post war economy revived this led to further tensions between an

increasingly prosperous and self confident West Germany and the continued interference of the Allied powers particularly the USA who had their own Cold War agenda Utilizing archives in Germany Britain and the United States Dr Gr nbacher has provided a clear synthesis of this multi faceted and complex subject By approaching the economic development of Federal Germany through the locus of the KfW he offers a fascinating insight into the interactions of economics politics and ideology that will be welcomed by all scholars with an inte Provided by publisher **Money in the German-speaking Lands Mary** Lindemann, Jared Poley, 2017-08-01 Money is more than just a medium of financial exchange across time and place it has performed all sorts of cultural political and social functions This volume traces money in German speaking Europe from the late Renaissance until the close of the twentieth century exploring how people have used it and endowed it with multiple meanings The fascinating studies gathered here collectively demonstrate money s vast symbolic and practical significance from its place in debates about religion and the natural world to its central role in statecraft and the formation of national West German Industrialists and the Making of the Economic Miracle Armin Grünbacher, 2017-07-13 West German Industrialists and the Making of the Economic Miracle investigates the mentality of post war German heavy industrialists through an analysis of their attitudes thinking and views on social political and of course economic matters at the time including the social market economy and how they saw their own role in society with this investigation taking place against the backdrop of the economic miracle and the Cold War of the 1950s and 60s The book also includes an assessment of whether the self declared new aristocracy of merit justified its place in society and carried out its actions in a new spirit of political responsibility This is an important text for all students interested in the history of Germany and the modern economic history of Europe Alfred Herbert Ltd and the British Machine Tool Industry, 1887-1983 Roger Lloyd-Jones, M.J. Lewis, 2017-09-29 At the beginning of the twentieth century Britain was amongst the world leaders in the production of machine tools yet by the 1980s the industry was in terminal decline Focusing on the example of Britain's largest machine tool maker Alfred Herbert Ltd of Coventry this study charts the wider fortunes of this vital part of the manufacturing sector Taking a chronological approach the book explores how during the late nineteenth century the industry developed a reputation for excellence throughout the world before the challenges of two world wars necessitated drastic changes and reorganisations Despite meeting these challenges and emerging with confidence into the post war market place the British machine tool industry never regained its pre eminent position and increasingly lost ground to foreign competition By using the example of Alfred Herbert Ltd to illuminate the broader economic and business history of the British machine tool industry this study not only provides a valuable insight into British manufacturing but also contributes to the ongoing debates surrounding Britain's alleged decline as a manufacturing nation Land, Proto-Industry and Population in Catalonia, c. 1680-1829 Julie Marfany, 2016-04-22 This monograph makes a fresh contribution to a longstanding but far from exhausted debate concerning the transition to capitalism in Europe The work investigates key aspects of this transformation

the changes on the land the origins of the industrial revolution the modern rise of population and the growth of markets It does so from a new perspective however by focusing on an area of southern Europe Catalonia Catalonia s interest as an area for study lies in its precocity within a southern European context as one of the few regions on the European periphery to industrialise in comparable ways and at the same time as areas of northern Europe Population growth was similarly rapid The study engages critically with several important debates in economic and social history such as the transition to agrarian capitalism whether or not sharecropping should be viewed as a backwards form of agricultural production theories of proto industrialisation and theories of population change It also questions claims that the nuclear family of north western Europe was a superior model for industralisation than the more extended family structures prevalent in southern Europe Not only could the extended family be as dynamic as the nuclear family when required but more importantly attention needs to be paid to other institutions and factors that may have conditioned family forms and decision making processes The approach taken by this work is a micro study of one community Iqualada an important proto industrial centre but also situated within the viticultural region It grew rapidly over the eighteenth century from around 1 700 inhabitants in 1717 to 4 900 in 1787 and around 7 700 by 1830 Only at the micro level is it feasible for an individual study to reconstruct networks of relationships and patterns of decision making at the household level At the core of the book therefore is a family reconstitution of 8 700 families supplemented by a wide body of additional sources such as landholding contracts tax records manorial surveys inventories marriage contracts and letters National Identity and the Agrarian Republic Manuela Albertone, 2016-04-22 With a few exceptions historiography has paid little attention to the impact of French economic thought during the American Revolution focusing instead on the Revolution's links with Britain This book outlines how from the mid eighteenth to the early nineteenth century the political and social dimension of French economic thought and particularly of Physiocracy spurred American Republicans to a radical shaping of American agrarian ideology Such a perspective allows for a reconsideration of several questions that lie at the heart of contemporary historiographic debate the connection between politics and economics the meaning of republicanism the foundations of representation the role of Europe in the Atlantic world and the interaction between national histories and global context In particular the research methodology adopted here makes it possible to reconstruct how American national identity conceived as an expression of society in economic terms emerged through a cosmopolitan way of thinking focused on the uniqueness of the new state

British Mail Steamers to South America, 1851-1965 Robert E. Forrester, 2016-04-15 During the nineteenth century Britain's maritime commercial and colonial interests all depended upon a regular and reliable flow of seaborne information from around the globe Whilst the telegraph increasingly came to dominate long distance communication postal services by sea played a vital role in the network of information exchange particularly to the more distant locations Much importance was placed upon these services by the British government which provided large subsidies to a small number of commercial

companies to operate them Concentrating initially on the mail service between Britain and South America this book explores the economic and political involvement of at the outset The Royal Mail Steam Packet Company later Royal Mail Lines from 1851 until 1874 The Company's West Indies services were subsidized from 1840 until the early years of the 20th century As well as providing a business history of the Royal Mail companies the book reveals much of the development of Brazil and Argentina as trading nations and the many and varied consequences of maintaining a long distance mail service Improved ship design led to larger vessels of greater cargo capacities essential to the growth of the lucrative and highly competitive import export trades between Britain and Europe and South America The provision of increased passenger services contributed to the very considerable British financial commercial and industrial interests in Latin America well into the 20th century The book also addresses the international competition faced by Royal Mail Lines which reflected Britain s progressively diminishing dominance of global trade and shipping In all this book has much to say that will interest not only business historians but all those seeking a better understating of Britain's maritime and economic history Pollution Dilemma in Victorian England Leslie Rosenthal, 2016-02-17 Nineteenth century Britain witnessed a dramatic increase in its town population as a hitherto largely rural economy transformed itself into an urban one Though the political and social issues arising from these events are well known little is known about how the British legal process coped with the everyday strains that emerged from the unprecedented scale of these changes This book explores the river pollution dilemma faced by the British courts during the second half of the nineteenth century when the legal process had to confront the new incompatible realities arising from the increasing amounts of untreatable waste flowing into the rivers This dilemma struck at the heart of both Victorian urban and rural society as the necessary sanitary reformation of the swelling cities and expanding industry increasingly poisoned the rivers threatening the countryside and agricultural rents and livelihoods Focusing on ten legal disputes the book investigates the dilemma that faced the courts namely how to protect the traditional and valued rights of landholders whose rivers and lands were being polluted by industrial waste and untreated sewage whilst not hindering the progress of sanitary reform and economic progress in the towns The case studies considered involve major industrialising centres such as Birmingham Leeds Northampton Wolverhampton and Barnsley but also include smaller towns such as Tunbridge Wells Leamington Spa and Harrogate The fundamental issues raised remain as important today as they did in Victorian times The need for the courts to balance a variety of conflicting needs and rights within the limits of contemporary technological capabilities often played out in surprising ways with outcomes not always in line with theoretical expectations As such the historical context of the disputes provide fascinating insights into nineteenth century legal process and the environmental and social attitudes of the times Controlling Credit Eric Monnet, 2018-11-15 It is common wisdom that central banks in the postwar 1945 1970s period were passive bureaucracies constrained by fixed exchange rates and inflationist fiscal policies This view is mostly retrospective and informed by US and UK experiences This book tells a different story Eric Monnet shows that the Banque de France was at the heart of the postwar financial system and economic planning and that it contributed to economic growth by both stabilizing inflation and fostering direct lending to priority economic activities Credit was institutionalized as a social and economic objective Monetary policy and credit controls were conflated He then broadens his analysis to other European countries and sheds light on the evolution of central banks and credit policy before the Monetary Union This new understanding has important ramifications for today since many emerging markets have central bank policies that are similar to Western Europe s in the decades of high growth **Deutsche Bank: The Global** Hausbank, 1870 - 2020 Werner Plumpe, Alexander Nützenadel, Catherine Schenk, 2020-03-05 A comprehensive history of one of the major players in the world of international finance Over the course of its 150 year history Deutsche Bank has established itself as a major player in the world of international finance but has also been confronted by numerous challenges that have changed the face of Europe from two world wars to the rise and subsequent fall of communism In this major work on the bank's history Werner Plumpe Alexander N tzenadel and Catherine R Schenk deliver a vibrant account of the measures the bank undertook in order to address the profound upheavals of the period as well as the diverse and unusual demands it had to face These included the First World War which brought the world's first period of globalization to a sudden and dramatic end but also the development of the predominantly national framework within which the bank had to operate from 1914 until the fall of the Berlin Wall in 1989 More recently the focus has shifted back to European and global activities with Deutsche Bank forging new paths into the Anglo American capital markets business so opening another extraordinary The Eclipse of 'Elegant Economy' Dr Martin Cohen, 2013-07-28 Elizabeth Gaskell might have chapter for the bank been amused to learn that the Victorian elegant economy she mocked so poignantly in Cranford reached a new apogee in the mid twentieth century and endured the invasion of its precise antithesis conspicuous consumption For Britons of all classes the years of austerity during and after the Second World War were years of disorientation and fears of resurgence of the worst of the interwar decades They had never had more money in their pockets or less material things on which to spend it Many took refuge in the elegant economy its creator dubbed a sort of sour grapeism which made us very peaceful and satisfied Constrained by rationing manufacturing and import controls personal finance could only be disbursed on non material things sometimes wisely sometimes pragmatically and sometimes by throwing all caution to the wind Here for the first time is the history of these diverse reactions explored through Britain's metamorphosis from austerity to affluence with consumerism seen through fresh eyes Today political commentators constantly warn of the encroachment of austerity This book is a timely reminder of the years of real austerity in Britain when regardless of financial status everyone suffered its tribulations when a sub prime mortgage was unimaginable when abuse of expense claims by public figures was unthinkable and when no one dared utter a word critical of their bank or its manager The International Order of Asia in the 1930s and 1950s Shigeru Akita, Nicholas J. White, 2010 This book reconsiders the nature and formation of Asia s economic

order during the 1930s and 1950s in light of the new historiographical developments in Britain and Japan Recently several Japanese economic historians have offered a new perspective on Asian history arguing that economic growth was fuelled by the phenomenon of intra Asian trade which began to grow rapidly around the turn of the 19th 20th centuries On the other side British imperial historians P J Cain and A G Hopkins have presented their own interpretation of gentlemanly capitalism in which they emphasize the leading role of the service sector rather than that of British industry in assessing the nature of the British presence overseas In order to assess and test these new perspectives this volume addresses three key issues The first is to reconsider the metropolitan peripheral relationship in Asia focusing particularly on the role of the sterling area and its implications for Asian economic development The second is to examine the formation of inter regional trade relations within Asia in the 1930s and their revival and transformation in the 1950s The final issue is the comparison of the international order of Asia of the 1930s with the 1950s and the degree to which the Second World War represented a break point in Asia's economic development Dealing with issues of trade economy nationalism and imperialism this book provides fresh insights into the development of Asia during the mid twentieth century Drawing on the latest scholarship it will prove invaluable to all who wish to better understand the position of countries such as Japan China India Singapore Malaysia and Korea within the wider international order British Conservatism and Trade Unionism, 1945-1964 Peter Dorey, 2016-05-23 For most of the twentieth century the Conservative Party engaged in an ongoing struggle to curb the power of the trade unions culminating in the radical legislation of the Thatcher governments Yet as this book shows for a brief period between the end of the Second World War and the election of Harold Wilson's Labour government in 1964 the Conservative Party adopted a remarkably constructive and conciliatory approach to the trade unions dubbed voluntarism During this time the party leadership made strenuous efforts to avoid as far as was politically possible confrontation with or legislation against the trade unions even when this incurred the wrath of some Conservative backbenchers and the Party s mass membership In explaining why the Conservative leadership sought to avoid conflict with the trade unions this study considers the economic circumstances of the period in question the political environment electoral considerations the perspective adopted by the Conservative leadership in comprehending industrial relations and explaining conflict in the workplace and the personalities of both the Conservative leadership and the key figures in the trade unions Making extensive use of primary and archival sources it explains why the 1945 64 period was unique in the Conservative Party's approach to Britain's trade unions By 1964 though even hitherto Conservative defenders of voluntarism were acknowledging that some form of official inquiry into the conduct and operation of trade British unionism as a prelude to legislation was necessary thereby signifying that the heyday of voluntarism and cordial relations between senior Conservatives and the trade unions was coming to an end Vicarious Consumers Manuel Perez-Garcia, 2016-03-03 The birth of a mass consumer society in western Europe has been the subject of much scholarly debate in recent years In order to come to a further understanding of

the issue this book adopts an analytical approach paying special attention to the socio cultural and economic transfers which occur when different commodities are introduced to territories with diverse values and identities In particular it examines the role of merchants and their important influence on consumer decisions describing how they created demand for new necessities in local national and international markets of the western Mediterranean area Through a systematic analysis of probate inventories from southern Spain the study reveals shifts in the patterns of consumption of new goods in urban and rural families underlining a growing interest in new exotic and foreign goods By connecting these local desires aspirations and choices to a global movement in which human and material capital circulated trans continentally broader patterns of consumption are revealed By observing a southern European society such as Spain where the industrialization process was slower than that in Anglo Saxon territories the book contributes to the on going debates about industrious revolution and trickle down theories and whether both occurred simultaneously or separately The book also helps identify the socio economic forces and agents that prompted the stimulus for new consumer aspirations as well as the cultural consequences that the new modern consumerism brought about Personal Capitalism and Corporate Governance Myrddin John Lewis, Roger Lloyd-Jones, Mark David Matthews, 2016-05-13 This book is specifically aimed at addressing a gap in the study of the evolution of corporate governance in Britain In particular its key theme the relationship between corporate governance and personal capitalism in British manufacturing in the first half of the twentieth century provides the means for a systematic and critical examination of the dominant Chandlerian paradigm that the long running persistence of personal capitalism shaped the governance of British manufacturing firms well into the twentieth century and acted to erode their competitive performance The book helps to identify those aspects of corporate governance that have undergone change with some critical observations on the magnitude of change and those aspects which have displayed characteristics of continuity The empirical spine of this book is set out in a series of case studies which provide the basis for the examination of corporate governance in Britain during the period c 1900 to 1950 By focusing particularly on the responses of a range of businesses to the turbulent environment of the inter war years this volume offers an insight into a much neglected yet vital area of business and economic history A Decent Provision John Murphy, 2016-03-16 A Decent Provision is a narrative history of how and why Australia built a distinctive welfare regime in the period from the 1870s to 1949 At the beginning of this period the Australian colonies were belligerently insisting they must not have a Poor Law yet had reproduced many of the systems of charitable provision in Britain By the start of the twentieth century a combination of extended suffrage basic wage regulation and the aged pension had led to a reputation as a social laboratory And yet half a century later Australia was a welfare laggard and the Labor Party's welfare state of the mid 1940s was a relatively modest and parsimonious construction Models of welfare based on social insurance had been vigorously rejected and the Australian system continued on a path of highly residual targeted welfare payments The book explains this curious and halting trajectory showing how choices made in

earlier decades constrained what could be done and what could be imagined Based on extensive new research from a variety of primary sources it makes a significant contribution to general historical debates as well as to the field of comparative Commerce and Culture Robert Lee, 2016-05-23 Considerable attention has recently been focused on the importance of social networks and business culture in reducing transaction costs both in the pre industrial period and during the nineteenth century This book brings together twelve original contributions by scholars in the United Kingdom continental Europe and North America which represent important and innovative research on this topic They cover two broad themes First the role of business culture in determining commercial success in particular the importance of familial religious ethnic and associational connections in the working lives of merchants and the impact of business practices on family life Second the wider institutional and political framework for business operations in particular the relationship between the political economy of trade and the cultural world of merchants in an era of transition from personal to corporate structures These key themes are developed in three separate sections each with four contributions They focus in turn on the role of culture in building and preserving businesses the interplay between institutions networks and power in determining commercial success or failure and the significance of faith and the family in influencing business strategies and the direction of merchant enterprise The wider historiographical context of the individual contributions is discussed in an extended introductory chapter which sets out the overall agenda of the book and provides a broader comparative framework for analysing the specific issues covered in each of the three sections Taken together the collection offers an important addition to the available literature in this field and will attract a wide readership amongst business cultural maritime economic social and urban historians as well as historical anthropologists sociologists and other social scientists whose research embraces a longer term perspective Post-war Greco-German Relations, 1953-1981 Christos Tsakas, 2022-09-17 This book explores the post war Greco German relationship and asks how this relationship fits into and changes the narrative of European integration The book highlights West Germany's role in shaping Greece's development model and argues that Greece's accession to the Community in 1981 had a long back story in the modernization strategies adopted by the two countries as early as the 1950s The success not the failure of those strategies lies at the root of Greece's lingering balance of payments problems the ever widening trade deficit with Germany the country's main trading partner was the price of Greek economic growth in the decades following the war By addressing this three decade story of uneasy continuity the book offers new insights into core periphery relations in Europe questions the conventional wisdom about Greece's path to Europe and challenges the way the so called North South divide has been adduced to explain the recent euro crisis In doing so the author calls attention to past cooperation between leading political and business circles in Greece and Germany making this a useful and insightful read for historians and political scientists alike Decades of Reconstruction Ute Planert, James Retallack, 2017-06-13 International scholars review decades of postwar reconstruction in international comparison from the



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