
RECONSTRUCTING THE FEDERAL BUDGET

**A Trillion Dollar
Quandary**



**Edited by
Albert T. Sommers**

Reconstructing The Federal Budget A Trillion Dollar Quandary

Per Gunnar Berglund, Matias Vernengo

Reconstructing The Federal Budget A Trillion Dollar Quandary:

Reconstructing the Federal Budget Albert T. Sommers, 1984 *Reconstructing the Federal Budget* Albert T. Sommers, 1984 *The Economics of Federal Credit Programs* Barry P. Bosworth, Andrew S. Carron, Elisabeth H. Rhyne, 2010-12-01 The Economics of Federal Credit Programs discusses government lending government guaranty of loans and credit control in the United States **Reflections on Allan H. Meltzer's Contributions to Monetary Economics and Public Policy** David Beckworth, 2019-10-01 Allan H Meltzer 1928 2017 a leading monetary economist of the twentieth century is memorialized in eleven essays by prominent economists Among his achievements Meltzer transformed the field of central banking and dissected the economic disasters of the 1930s and late 2000s as well as the avoidance of disaster in the 1970s Focusing on his landmark A History of the Federal Reserve 1913 1986 the first section argues that the Fed s biggest successes are tied to its adherence to classical monetary theory and also examines the monetarist counterrevolution Next the book turns to Meltzer s thinking on the monetary transmission mechanism and his close work with Karl Brunner on the Brunner Meltzer Model it argues that Meltzer s understanding of monetary economics could be used to measure the impact of the Fed s activities Finally Meltzer s contributions to public policy are examined including his proposed reforms to the International Monetary Fund and his activities at the Carnegie Mellon Graduate School of Industrial Administration The conference papers that compose this volume celebrate Meltzer s fifty year career at Carnegie Mellon The book ends with a transcribed interview conducted just a few months before his death in which he shares sharp witted insights about economics and his legacy Contributors Michael Bordo James Bullard Joshua R Hendrickson Robert Hetzel Peter N Ireland Robert Lucas Edward Nelson Gerald P O Driscoll Jr Charles Plosser George Selgin and John Taylor *The Means to Prosperity* Per Gunnar Berglund, Matias Vernengo, 2007-05-07 While recent developments in monetary theory have been fast to spread to policy analysis and practice and the media the same is not true of fiscal policy and a void has emerged Issues such as timing cyclical adjustments long term sustainability and social implications are often seen as detached from discussions in the public arena This book fills this gap It delivers a keen assessment of the role and scope of current fiscal policy New contributions and critical reviews of state of the art research analyze fiscal policy in terms of viability potency consequences and sustainability and also shed light on its relation to economic and political ideas The general tone of this volume is cautiously favourable of fiscal activism although the emphasis is placed more on medium term adjustments than on short term fine tuning The authors believe that the legacy of the last fiscal revolution has been an excessively negative view of deficits and debt and believe that this volume will contribute to open a dialogue on fiscal issues and bring back a more balanced view of fiscal policy With contributions from leading authorities including Barbara Bergmann Jeffrey Frankel and David Colander this is a major new contribution to the field *The American Economic Review* , 1984 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American

Economic Association **The Collected Scientific Papers of Paul A. Samuelson** Paul Anthony Samuelson, 1966 Volume 5 collects 108 articles written since 1976 bringing the total to nearly 400 important contributions to economics It is a measure of Professor Samuelson's preeminence that the sheer scale of his work should be so much taken for granted observes a reviewer in the *Economist* who goes on to note that a cynic might add that it would have been better for Professor Samuelson to write less merely to give others a chance to write at all In fact Samuelson's output his extraordinary mastery of methods both mathematical and linguistic review of Volume 4 of *The Collected Scientific Papers* have not diminished Volume 5 collects 108 articles written since 1976 bringing the total to nearly 400 important contributions to economics As in earlier volumes the papers are arranged by subject They cover Economic Theory Marx Keynes and Schumpeter International Economics Stochastic Theory Classical Economics Mathematical Biology Biographical and Autobiographical Writings and Current Economics and Policy Volumes 1 through 4 encompass more than 280 articles The first two contain virtually all of Samuelson's contributions to economic theory through mid 1964 Volume 3 contains all the scientific papers written from mid 1964 through 1970 and the last volume brings his work up to through 1976 Kate Crowley edited volume 4 of *The Collected Scientific Papers* with Hiroaki Nagatani *Coll Sci Pap V5* Paul Anthony Samuelson, 1986 The col scient pap P A Samuelson Ed R C Merton v 5 **Money and the Economy** Karl Brunner, Allan H. Meltzer, 1997-07-24 This volume offers a unique perspective on a key issue of monetary economics the effect of money on output Karl Brunner and Allan Meltzer address the theoretical aspects of this issue with the purpose of understanding their policy implications They offer an historical and at times provocative overview on the relationship between money and output and go on to present their well known model of a monetary economy before examining the real sector Throughout the volume their views are confronted with competing explanations in order to highlight differences The monetarist flavour of the volume emerges most clearly in frequent arguments pointing to the relative stability of the private sector **Journal of Economic Literature**, 1984 **Bulletin of the Public Affairs Information Service** Public Affairs Information Service, 1984 **Monetary and Fiscal Theories of the Price Level** Bennett T. McCallum, Edward Nelson, 2006 The fiscal theory of the price level FTPL has attracted much attention but disagreement remains concerning its defining characteristics Some writers have emphasized implications regarding interest rate pegging and determinacy of RE solutions whereas others have stressed its capacity to generate equilibria in which price level trajectories mimic those of bonds and differ drastically from those of money supplies We argue that the FTPL attained prominence precisely because it appeared to provide a theory whose implications differ greatly from conventional monetary analysis accordingly we review monetarist writings to identify the primary distinctions In addition we review recent findings concerning learnability and therefore plausibility of competing RE equilibria These indicate that when FTPL and monetarist equilibria differ the latter are more plausible in the vast majority of cases Under Ricardian assumptions necessary for clear distinctions theoretical analysis indicates that fiscal and monetary coordination is not necessary for

macroeconomic stability **Public Affairs Information Service Bulletin** Public Affairs Information Service,1984

Unfounded Fears Paul J. Weber,Barbara Perry,1989-10-24 Since the first and only constitutional convention in 1787 26 amendments have been added to our governing document but not one of them became law by virtue of the convention method Despite more than 400 applications no constitutional convention has been called in 202 years Indeed it was James Madison who wrote Having witnessed the difficulties and dangers experienced by the first Convention I should tremble for the result of a Second In Unfounded Fears Myths and Realities of a Constitutional Convention Weber and Perry present a balanced scholarly look on this controversial topic and introduce surprising conclusions Weber and Perry seek to determine if in fact the first convention was a runaway as common wisdom holds and they examine the process by which the Convention was called They also review the attempts since 1787 to call a second constitutional convention and they confront many of the questions commonly raised about a potential convention including the process for electing delegates and the ability of Congress to establish and control the convention s procedures and substance of what a convention does In their final chapter they reflect on the realities of a balanced budget amendment The Futurist ,1984 JPRS Report ,1989 Across the Board ,1984 *Library Notes* United States. Social and Economic Statistics Administration,1984 **Current Publications in Legal and Related Fields** ,1985 **The British National Bibliography** Arthur James Wells,1979

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