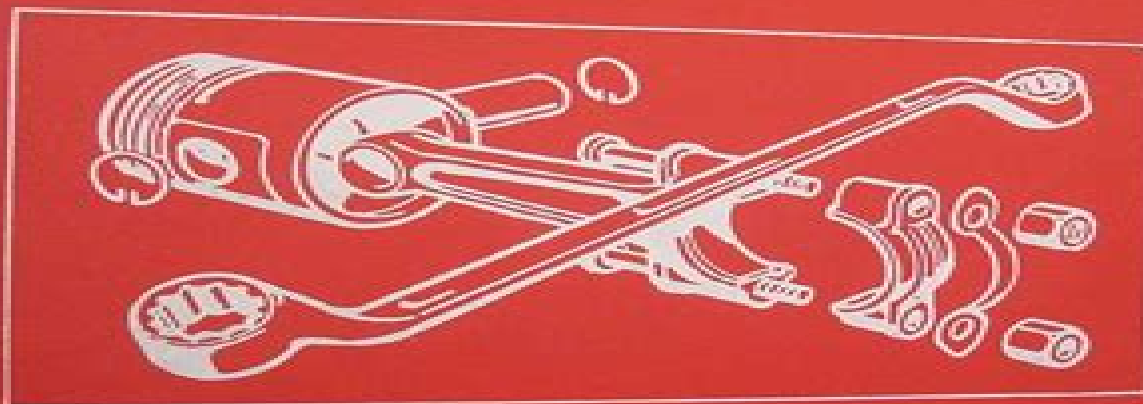




Workshop Manual for the Rover 2000,  
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# ROVER 2000 1963-72 AUTOBOOK

Kenneth Ball  
**AUTOPRESS LTD**

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which the expected return based on the capm underestimates the

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web cost of equity risk free rate beta x equity risk premium size premium 2 1 the capm is the cornerstone of asset pricing theory and is widely used for the estimation of cost of capital see for example sharpe 1964 and fama and french 2004 2 see ibbotson sbbi 2011 valuation yearbook pp 87 90 banz 1981 first presented