



The UK Economy Today

3. UK Economic Policy

- After the financial crisis, the Conservative government's medicine: tough spending cuts (and tax increases) = austerity measures - to reduce the huge public debt.
- The Office for Budget Responsibility is predicting a sustained recovery from Britain's most severe recession since WWII.
- The UK unemployment rate is lower than in most other European countries.

Public Policy In Britain

Sabine Zange



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