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GUY CARPENTER

Reactions

Reinsurance The Definitive Industry Textbook

R Bogdan

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encountered and how the market environment changed over time Professional reinsurance emerged with the rise in insured risks in the industrialising mid nineteenth century By the time the San Francisco Earthquake happened in 1906 the reinsurance industry had become well established and showed a remarkable ability to deal collectively with the catastrophe David Gugerli describes in Part II how the industry as a whole dealt with such challenges but also the numerous exposures to a changing risk landscape Against this background in Part III Tobias Straumann examines the history of the Swiss Reinsurance Company founded in 1863 providing a fascinating example of how professional risk taking was developed over the last 150 years

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