

Preparing your business plan

Reading and digesting a plan and then assessing its merits takes time, so anything over and above this length is more likely to lose the reader's attention, when what you're really trying to do is convince them to set up a face to face meeting with you. Assuming that the investor's desk is piled high with other such documents, getting yours right in terms of length goes some way to ensuring it is read from cover to cover.

How you physically present the plan will also help determine its fate. It may detail the best product in the world, but if it is poorly presented and riddled with typos, you may put the investor off.

Technical jargon can be as off-putting as typos and tempting as it may be to detail your product in every conceivable light, it is worth remembering that most readers will lack your level of expertise. Treating them as intelligent amateurs is a good rule of thumb when deciding which content is important to their understanding of a product and which is not.

How you organize your content is just as important as the content itself. Even in a plan that is just 20 pages long, chapters and page numbers make it so much easier to navigate the document and find key facts and figures, names, addresses, website details and telephone numbers.

What (and what not) to include in the plan can also be determined by issues of confidentiality. In the absence of any costly patents and confidentiality agreements, it is probably best leaving out any sensitive material that could assist the endeavours of your competitors.

Having proofed and spell checked your plan, get it read by a trusted colleague and listen to (and implement) their feedback (good or bad). Finally choose a font size and style that is easily legible (especially in figures across spreadsheets) and easily printable. Most investors these

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