

Quasi-Fiscal Activities, Hidden Government Subsidies, and Fiscal Adjustment in Armenia

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Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia:

Quasi-fiscal activities, hidden government subsidies, and fiscal adjustment in Armenia Lev M. Freinkman, Gohar Gyulumyan, Artak Kyurumyan, 2003

Quasi-Fiscal Activities, Hidden Government Subsidies, and Fiscal Adjustment in Armenia Lev Freinkman, 2014 This paper aims to develop a detailed analysis of quasi fiscal deficits and subsidies and their impact on Armenia's fiscal performance in the second part of the 90's. Based on the flow of funds approach, we estimate the magnitude of the quasi fiscal deficits and the incidence of quasi fiscal subsidies in Armenia as well as identify main recipients and donors of quasi fiscal financing. The main finding of the paper is that while quasi fiscal deficits in Armenia remain considerable, their recent decline has been the main source of fiscal adjustment in Armenia to date. The paper also shows that the population remains a major ultimate recipient of quasi fiscal subsidies. Thus, the main distortive impact of quasi fiscal subsidies is on social policy, not on enterprise restructuring and private sector performance.

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This paper analyzes quasi fiscal deficits and subsidies and their impact on Armenia's fiscal performance in the second part of the 1990s. In addition, it discusses the specific features of quasi fiscal financing in transition economies. Estimates of Armenia's actuarial and hidden deficits in the second part of the 1990s show that its deficits were relatively modest compared to similar economies. While these deficits remain, they have declined recently, becoming the main source of fiscal adjustment in Armenia. This study also presents a comprehensive picture of subsidization in Armenia, including hidden and quasi fiscal subsidies that were a primary cause of the hidden deficit. The paper shows the ultimate sources and main beneficiaries of these subsidies. It concludes that the main distortive impact of quasi fiscal subsidies is on social policy, not on enterprise restructuring and private sector performance.

WTO's Legal Regime on Subsidies and Its Impact on Social And Economic Justice As Enshrined in The Indian Constitution Dr. A. S.

Rao, 2023-10-20 It is a known fact that David Ricardo was the first to clearly articulate the benefits of free trade. If one looks at that, the economists, entrepreneurs, and politician vigorously stressing the gains of free trade, one would expect free trade to flourish in international trade without any barriers, but protectionism in the form of subsidies still persists. The volume of international trade and foreign investment has increased substantially since the end of World War II, but so has protection. All countries practice some type of protectionism in the form of tariffs, subsidies, and more generally non-tariff barriers (NTBs). However, governments worldwide have in the last 20 years signaled they supported the free trade. But the failure for an agreement at the WTO meetings is a proof to the resilience of the protection and the ability of the special interests to get what they want out of their governments.

1 **State Subsidies in the Global Economy** by Nikolaos Zahariadis, Palgrave Macmillan, New York, 2008, Chapter 1

Economic Management in a Hyperinflationary Environment George Kararach, Raphael O. Otieno, 2016-02-11 This volume provides an accessible and up-to-date account of the difficulties that the Zimbabwean

economy and its population experienced during the crisis which peaked in 2008 It details the suffering and chaos that befell the country with dramatic socio economic consequences on growth macroeconomic stability service delivery livelihoods and development The volume seeks to provide a political economy analysis of leadership and economic management in developing economies based on Zimbabwe s experience It examines the triggers of the crisis and the negative impact on productive sectors such as manufacturing and agriculture social sectors such as education and health and on financial services The volume will be of interest to students of policy and economic management as well as to government departments central banks in developing countries development agencies donors and NGOs

Deregulation and Its Discontents M. Ramesh, Michael Howlett, 2006-01-01 an extremely interesting collection full of insights and institutional detail The book definitely deserves the attention of those interested in one of the most debated issues of the last 20 years in economics and political science Herb Thompson Journal of Contemporary Asia Deregulation and its Discontents examines the different ways in which the issues related to deregulation and reregulation have been addressed in Asia The role of government in business has gone through distinct if overlapping cycles regulation deregulation and reregulation However little is known about deregulation and even less about reregulation particularly in relation to Asia The contributors to this book examine the links between the cycles through detailed analyses of the electricity market pensions and stock markets in the Asia Pacific They also offer an explanation of regulatory cycles This unique and inter disciplinary book is thoroughly accessible and will be suitable for specialist as well as non specialist readers It will appeal to academics and researchers of public sector economics Asian studies and the political economy of Asia in particular as well as public officials dealing with regulatory issues

Historical Dictionary of Armenia Rouben Paul Adalian, 2010-05-13 There are two Armenias the current Republic of Armenia and historic Armenia The modern state dates from the early 20th century Historic Armenia was part of the ancient world and expired in the Middle Ages Its people however survived and from its residue recreated a new country The history of the Armenians is the story of how an ancient people endured into modern times and how its culture evolved from one conceived under the influence of Mesopotamia to one redefined by the civilization of Europe The second edition of the Historical Dictionary of Armenia relates the turbulent past of this persistent country through a chronology an introductory essay a bibliography and over 200 cross referenced dictionary entries on significant persons events places organizations and other aspects of Armenian history from the earliest times to the present

Promotion of Green Electricity in Germany and Turkey Onur Cagdas Artantas, 2023-10-31 The global energy economy is undergoing a profound transformation yielding several pivotal objectives Foremost among these is mitigating greenhouse gas emissions and toxic pollutants Another essential goal involves promoting more sustainable economies thereby curbing material consumption and reducing our reliance on resource extraction Further priorities include fostering energy security and economic resilience by reducing dependence on external energy sources All these aims overlap in one common policy

accelerating the renewable energy capacity deployment Complementing this paradigm shift is the complete electrification of economic activities and households resulting in the need to incentivize green electricity generation In this context this book undertakes a comprehensive exploration of the regulatory framework underpinning the advancement of green electricity After reviewing the political and economic dimensions it offers an exhaustive analysis of ongoing developments in four legal domains The WTO EU Germany and Turkey Furthermore the book presents a legal analysis of the intricate interplay between the WTO and EU law coupled with the German and Turkish models It focuses on the most topical and relevant issues including the effect of the ongoing energy crisis on state aid for green electricity in the EU WTO case law on local content requirement components of the promotion schemes the intricate legal economic and political challenges that accompany Germany's Energiewende and its phasing out of coal and nuclear energy and Turkey's regulatory endeavors to bolster its energy self sufficiency strategy Following a thorough examination encompassing theoretical regulatory and comparative aspects the book moves beyond the applicable legal framework to make concrete proposals on the future design of green electricity promotion in Germany and Turkey so as to facilitate a rapid but socially equitable energy transition by incentivizing economic efficiency **HMSO Agency Catalogue** Great Britain. Her Majesty's Stationery Office, 2003

People and Power Julian A. Lampietti, Sudeshna Ghosh Banerjee, Amelia Branczik, 2007 Empirical insights on household behavior and electricity consumption patterns in this book reveal that in Europe and Central Asia the erosion of tariff based subsidies has disproportionately affected the poor while direct transfers through social benefit systems have often been inadequately targeted The book suggests alternative strategies for achieving cost recovery in the electricity sector in a socially and politically acceptable manner providing lessons that are equally relevant for other utilities and regions **WTO**

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today How can they train teachers and bring to class the 115 million children who have not yet received any education And how can rich countries be persuaded to lower market barriers helping to reverse the decline in export prices for poor countries that has left them earning less from trade today than in the 1970s These are the types of questions that are addressed in this edition of The World Bank Research Program Abstracts from Current Studies This volume reports on research projects initiated under way or completed from July 2003 through June 2004 It covers 151 research projects on several broad development related issues including agriculture health education environment infrastructure investment climate and more The abstract for each project describes the questions addressed the analytic methods used the findings to date and policy implications *American Book Publishing Record* ,2003 *Index to International Statistics* ,2005

World Trade Report ,2006 Aanwinsten van de Centrale Bibliotheek (Queteletfonds) Bibliothèque centrale (Fonds Quetelet),2004 **Le Courier des pays de l'Est** ,2004

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Table of Contents Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia

1. Understanding the eBook Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - The Rise of Digital Reading Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Advantages of eBooks Over Traditional Books
2. Identifying Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - User-Friendly Interface
4. Exploring eBook Recommendations from Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Personalized Recommendations
 - Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia User Reviews and Ratings

- Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia and Bestseller Lists
- 5. Accessing Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia Free and Paid eBooks
 - Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia Public Domain eBooks
 - Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia eBook Subscription Services
 - Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia Budget-Friendly Options
- 6. Navigating Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia eBook Formats
 - ePub, PDF, MOBI, and More
 - Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia Compatibility with Devices
 - Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Highlighting and Note-Taking Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Interactive Elements Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
- 8. Staying Engaged with Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
- 9. Balancing eBooks and Physical Books Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
- 10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time
- 11. Cultivating a Reading Routine Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Setting Reading Goals Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Fact-Checking eBook Content of Quasi Fiscal Activities Hidden Government Subsidies And Fiscal Adjustment In Armenia
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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


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