

Political Risk in the International Oil and Gas Industry

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Political Risk In The International Oil And Gas Industry

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Government Agreements and the Law in the Energy Sector Hakan Sahin, 2018-12-12 The energy industry is a key source of growth stimulation for developing states Understandably developing states are eager to enter into petroleum investment contracts with international investors with the expectation that this will benefit their countries The domestic law of some developing states provides a welcoming investment environment in the form of guarantees and stability while other states provide these opportunities by agreeing to investment contracts or treaties drafted by international organisations established to facilitate such agreements This book identifies the political risks particularly of indirect expropriation that arise from the unilateral actions of host governments during the lifespan of energy investment projects Focusing on stabilisation clauses as a political risk management tool this research based study draws on comparative empirical evidence from Turkey and Azerbaijan to determine what influences host states to consent to the insertion of stabilisation clauses in long term host government agreements Proposing a framework for the role to be played by both internal forces and external forces it examines political regimes and state guarantees to foreign investors in Azerbaijan and Turkey from a comparative perspective assessing how effective internal factors in Azerbaijan and Turkey are in facilitating contractual stability in their energy investment projects Providing a comprehensive analysis of stabilisation clauses and the internal and external factors that compel host states to commit to them this book will appeal to practitioners students and scholars in international investment law and energy law

Project Finance for the International Petroleum Industry Robert Clews, 2016-04-07 This overview of project finance for the oil and gas industry covers financial markets sources and providers of finance financial structures and capital raising processes About US 300 billion of project finance debt is raised annually across several capital intensive sectors including oil and gas energy infrastructure and mining and the oil and gas industry represents around 30% of the global project finance market With over 25 years project finance experience in international banking and industry author Robert Clews explores project finance techniques and their effectiveness in the petroleum industry He highlights the petroleum industry players risks economics and commercial legal arrangements With petroleum industry projects representing amongst the largest industrial activities in the world this book ties together concepts and tools through real examples and aims to ensure that project finance will continue to play a central role in bringing together investors and lenders to finance these ventures Combines the theory and practice of raising long term funding for capital intensive projects with insights about the appeal of project finance to the international oil and gas industry Includes case studies and examples covering projects in the Arctic East Africa Latin America North America and Australia Emphasizes the full downstream value chain of the industry instead of limiting itself to upstream and pipeline project financing Highlights petroleum industry players risks economics and commercial and legal arrangements

Stability and Legitimate Expectations in International Energy Investments Rahmi Kopar, 2021-08-12 This book assesses stability guarantees through the lens of the legitimate expectations principle to offer a new perspective on the stability concept in international energy investments

The analysis of the interaction between the concepts of stability and legitimate expectations reveals that there are now more opportunities for energy investors to argue their cases before arbitral tribunals. The book offers detailed analyses of the latest energy investment arbitral awards from Spain, Italy and the Czech Republic and reflects on the state of the art of the legitimate expectations debate and its relationship with the stability concept. The author argues that in order to achieve stability the legitimate expectations principle should be employed as the main investment protection tool when a dispute arises on account of unilateral host state alterations. This timely work will be useful to both scholars and practitioners who are interested in international energy law, investment treaty arbitration and international investment law. *Rethinking Political Risk* Cecilia Emma Sottolotta, 2016-10-14. Political risk was first introduced as a component for assessing risk not directly linked to economic factors following the flow of capital from the US to Europe after the Second World War. However, the concept has rapidly gained relevance since with both public and private institutions developing complex methodologies designed to evaluate political risk factors and keep pace with the internationalization of trade and investment. Continued global and regional economic and political instability means a plethora of different actors today conduct a diverse range of political risk analyses and assessments. Starting from the epistemological foundations of political risk, this book bridges the gap between theory and practice, exploring operationalization and measurement issues with the support of an empirical case study on the Arab uprisings, discussing the role of expert judgment in political forecasting and highlighting the main challenges and opportunities political risk analysts face in the wake of the digital revolution. Energy Abstracts for Policy Analysis, 1988. *Fossil Energy Update*, 1984. *Tourism Management* S. Mishra, 2004-03. Tourism Management: A Compilation Of Articles By Leading Experts In The Field Is An Organized Presentation Of Perspectives On Tourism Management In India. The Chapters Are Written Keeping In View The Sensitivity Needed For Planning The Growth Of The Tourism Industry In India. Given The Complexity Of The Issues Involved, This Book With Its Well Researched And Documented Chapters And Its Coverage Of Contemporary Environmental Issues Will Be Useful To Tourism Students, The Hotel Industry, The Ministry Of Tourism, State Governments And Planners. *The Routledge Handbook of Political Risk* Cecilia Emma Sottolotta, Julian Campisi, Johannes Leitner, Hannes Meissner, 2025-03-24. The Routledge Handbook of Political Risk explores the context, analysis and management of political risk arising from recent tectonic geopolitical challenges to the world order posed by pandemics, nationalist policy interventions, changing supply chains, technological transformation and the climate crisis. Seasoned and emerging academics from the Global North and South alongside risk practitioners and business professionals from multiple continents and industries reconsider and address policy oriented questions in relation to social, political, democratic, environmental, economic, security, technological and geopolitical challenges. Across five distinctive parts, this Handbook considers ethical risks, populism, weaponised interdependence, protectionism, the disruptive effects of AI, company case studies, industries and political risk management while also reconsidering the future of political risk. The

volume will appeal to scholars and students of international business and management studies political science area studies security studies geography history and sociology In the absence of functioning global governance to mitigate such risks it will also be of great use to a range of consultants investors business practitioners and corporations Maritime Claims and Boundary Delimitation Nicholas A. Ioannides, 2020-09-27 This book delves into the major developments triggered by the hydrocarbon discoveries in the Eastern Mediterranean over the last twenty years focusing on maritime boundary delimitation Examining the impact that the hydrocarbon discoveries have had on the application of the law of the sea rules by the East Med states the book looks at the new trends concerning the implementation of the law of the sea in the region The book analyses regional state practice in terms of maritime delimitation namely the conclusion of bilateral agreements based on the law of the sea rules both conventional and customary reflecting the East Med states willingness to cooperate in order to reap the benefits of the energy windfall Alongside this analysis an outline of the hydrocarbon discoveries and the pertinent maritime activities is given as well as further coverage of the overlapping maritime claims and disputes between Greece Cyprus and Turkey on one side and Lebanon and Israel on the other Moreover the book examines the validity of maritime claims made by or through non state entities in the region namely the State of Palestine the UK Sovereign Base Areas and the so called Turkish Republic of Northern Cyprus and their potential impact on the delimitation agreements already in place The book argues that the East Med paradigm concerning the successful application of the pertinent norms in maritime delimitation proves that international law is resilient and capable of providing solutions in other turbulent regions around the globe This book will be of interest and importance to academics and students of international law professionals in the oil and shipping industries legal professionals and government agencies *Financial Aspects in Energy* André Dorsman, Wim Westerman, Mehmet Baha Karan, Özgür Arslan, 2011-06-24 Energy production and supply as well as sourcing and consumption are becoming evermore important in a volatile world In this book attention is paid to prevalent energy issues from a finance perspective The topics discussed cover markets prices regulations and firms An international group of authors from both academia and energy practice provides in twelve chapters a state of the art of the energy markets in a finance environment They do so by discussing the current knowledge and presenting empirical research in this quickly changing and developing field This book is the first in a planned series on energy at a high scientific level organized by the Centre for Energy and Value Issues CEVI Ownership and Control of Oil Bianca Sarbu, 2014-05-09 Ownership and Control of Oil examines government decisions about how much control to exert over the petroleum industry focusing on the role of National Oil Companies in the production of crude oil since the nationalizations in the 1970s What are the motives for which some producing states opt for less and NOT more control of their oil production sector When can International Oil Companies enter the upstream industry of producing states and under what conditions The diversity of policy choices across producers provides the stage for this investigation different theoretical explanations are confronted with the empirical evidence with

the aim of finally proposing an interdisciplinary framework of analysis to explain who controls oil production around the world This book is intended for both specialists and general readers who have an interest in the issue of government control of the petroleum industry Due to its multidisciplinary approach the book is aimed at a large academic public composed of scholars of Political Science International Political Economy Comparative Politics and Middle East Area Studies Moreover this book should be relevant to international consultants industry professionals and decision makers in countries assessing their experience with existing control structures as well as the many countries in the process of joining the petroleum club of oil producing nations

Country Risk Analysis Ronald L. Solberg, 2002-09-11 *Country Risk Analysis* is a comprehensive practical guide to the management of international risk and cross border lending The last fifteen years of international commercial bank lending have witnessed a classical boom and bust cycle Yet it is only recently that a formalized approach to country risk assessment has been implemented in the major international banks Ron Solberg s volume provides a state of the art review of the country risk techniques that have evolved in the context of dramatic changes in developing countries debt service capacity and in international lending itself It deals comprehensively with sovereign credit decision making portfolio management lending behaviour and financial innovations

Decarbonisation and the Energy Industry Tade Oyewunmi, Penelope Crossley, Frédéric Gilles Sourgens, Kim Talus, 2020-11-26 This timely collection of essays examines the legal and regulatory dynamics of energy transitions in the context of emerging trends towards decarbonisation and low carbon energy solutions The book explores this topic by considering the applicable energy law and policy frameworks in both i highly industrialised and major economies such as the US EU China and Australia ii resource rich developing countries such as Nigeria and regions like Southern Africa Comprising 16 chapters the book delves into the tradeoffs and regulatory complexities of carbon constraints in conventional energy supply systems while maintaining a reliable and secure energy system that is equally sustainable ie decarbonised It highlights the importance of ensuring affordable access to energy services in developing economies as the energy transitions unfold and explores the potentials of emerging technologies such as hydrogen networks power to gas and Carbon Capture and Storage Additionally the book also considers the international investment law implications of energy decarbonisation Focusing on the nexus between law regulation and institutions it adopts a contextual approach to examine how and to what extent institutions can effectively facilitate more reliable sustainable and secure energy supply systems in the twenty first century This book portrays the conventional hydrocarbon based energy supply industry in a largely international and interconnected context It highlights the costs benefits and losses that may arise as the transition towards decarbonisation unfolds depending on the pathways and solutions adopted With chapters written by leading experts in energy law and policy the reader friendly style and engaging discussions will benefit an international audience of policymakers academics students and advisers looking for a more incisive understanding of the issues involved in energy transitions and the decarbonisation of energy systems

Nigerian Oil and Gas Industry Laws

Kyuka Usman, 2017-09-29 Though predominantly on oil and gas law this is nonetheless a veritable Reference Book on the oil and gas industry in Nigeria It places before anyone interested in the oil and gas industry basic and critical oil and gas issues not in common circulation in existing texts on the subject The book is arranged in such a chronological order like reference books and dictionaries tend to be that a lay person in going through it would now know how oil is explored and found how oil fields may be onshore and offshore how oil blocs are bidded for how oil is drilled including associated gas deposits among others The transportation of oil and gas storage of oil and gas refining of oil and processing of gas marketing of oil and gas the impact of oil and gas exploration production and revenues on the Nigerian environment politics and economy and a myriad of other issues are comprehensively covered The book should prove most useful to the lawyer petroleum geologist petroleum engineer policy makers investors local and international development agencies and bodies lecturers and students specialising in wide ranging subjects as economics development studies engineering management public administration insurance marketing accounting and finance

Uncover the mysteries within Explore with is enigmatic creation, **Political Risk In The International Oil And Gas Industry** . This downloadable ebook, shrouded in suspense, is available in a PDF format (*). Dive into a world of uncertainty and anticipation. Download now to unravel the secrets hidden within the pages.

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