

The Nationalization of the Venezuelan Oil Industry

Gustavo Coronel



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Nationalization Of The Venezuelan Oil Industry From Technocratic Success To Political Failure

Sebastián Navarro Rodríguez



Nationalization Of The Venezuelan Oil Industry From Technocratic Success To Political Failure:

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Politics and Petroleum in Ecuador John D. Martz, In 1972 Ecuador began to produce and export petroleum in the Amazon interior and the formulation and execution of the petroleum policy became central to the political life of the nation The nation's armed forces seized political power that same year and continued to rule until the reestablishment of democratic pluralist government in 1979 In this book John D Martz probes the differences and similarities between military authoritarianism and democratic pluralism through an analysis of the politics of petroleum in Ecuador The Ecuadorian experience provides an ideal laboratory to test the policymaking characteristics and the overall performances of the two regimes ideal types Martz uses a textured and detailed analysis of global oil companies and nationalist politics to trace the growth and evolution of Ecuador's petroleum industry The course of partisan and sectoral politics and the internal workings of military politics are also examined Against this interplay of politics and the nationalistic struggle against multinational pressures Martz compares policymaking under military and civilian government John D Martz is a professor of political science at Pennsylvania State University He is the author and editor of more than a dozen books on Latin American politics and was the editor of the Latin American Research Review from 1975 to 1980

The History of Venezuela H. Micheal Tarver, 2018-10-25 An indispensable resource for readers interested in Venezuelan history this book analyzes Venezuela's economic crisis through the context of its political and social history For decades the economy of Venezuela has depended on petroleum As a consequence of a reduction in the price of oil Venezuela recently experienced an economic downturn resulting in rampant social spending administrative corruption and external economic forces that collectively led credit rating agencies to declare in November 2017 that Venezuela was in default on its debt payments How did this Latin American nation come to this point The History of Venezuela explores Venezuela's history from its earliest times to the present day demonstrating both the richness of Venezuela and its people and the complexity of its political social and economic problems As with all titles in The Greenwood Histories of the Modern Nations series this chronological narrative examines political economic cultural philosophical and religious continuities in Venezuela's long and rich history providing readers with a concise yet up to date study of the nation The volume highlights the country's wide variety of cultures languages political ideologies and historical figures and landmarks through maps photographs biographies a timeline and a bibliographical essay with suggestions for further reading

The Rise and Fall of OPEC in the Twentieth Century Giuliano Garavini, 2019-07-25 The Organization of the Petroleum Exporting Countries OPEC is one of the most recognizable acronyms among international organizations It is mainly associated with the oil shock of 1973 when prices of petroleum quadrupled and industrialized countries and consumers were forced to face the limits of their development model This is the first history of OPEC and of its members written by a professional historian It carries the reader from the formation of the

first petrostate in the world Venezuela in the late 1920s to the global ascent of petrostates and OPEC during the 1970s to their crisis in the late 1980s and early 1990s Formed in 1960 OPEC was the first international organization of the Global South It was perceived as acting as the economic spearhead of the Global South and acquired a role that went far beyond the realm of oil politics Petrostates such as Venezuela Nigeria Algeria Saudi Arabia Iraq and Iran were and continue to be key regional actors and their enduring cooperation defying wide political and cultural differences and even wars speaks to the centrality of natural resources in the history of the twentieth century and to the underlying conflict between producers and consumers of these natural resources

Oil, Banks, and Politics Linda B. Hall, 2010-07-22 A study in conflict between a powerful industry and a struggling nation This fine monograph addresses an important issue in Mexican history The Americas Mexico was second only to the United States as the world's largest oil producer in the years following the Mexican Revolution As the revolutionary government became institutionalized it sought to assure its control of Mexico's oil resources through the Constitution of 1917 which returned subsoil rights to the nation This comprehensive study explores the resulting struggle between oil producers many of which were U.S. companies and the Mexican government Linda Hall goes beyond the diplomacy to look at the direct impact of a powerful highly profitable foreign controlled industry on a government and a nation trying to recover from a major civil war She draws on extensive research in Mexican archives including both government sources and the private papers of Presidents Alvaro Obregón and Plutarco Elías Calles as well as U.S. government and private sources In the wake of the North American Free Trade Agreement's expansion of United States business ties to Mexico this study of a crucial moment in U.S. Mexican business relations will be of interest to a wide audience in business diplomatic and political history

Resource Nationalism and Energy Policy David R. Mares, 2022-10-04 It is widely thought that state ownership of natural resources oil and natural gas in particular causes countries to fall under the sway of the resource curse In such cases governments allegedly display resource nationalism which destabilizes the economy society and politics In this book David R. Mares dispels these beliefs and develops a powerful new account of the relationship between state resource ownership and energy policy Mares examines variations in energy policy across a wide range of countries underscoring the fact that in most of the world outside the United States subsoil natural resources are owned by the state He considers the history of Latin American oil and gas policies and provides an in-depth analysis of Venezuela from 1989 to 2016 before during and after the presidency of Hugo Chávez Mares demonstrates that the key factors that influence energy policy are the inclusiveness of the political system the level of competitiveness within policy making and the characteristics of individual leaders Domestic politics not state ownership determines the effectiveness and efficiency of energy policies the resource curse is avoidable Drawing on these findings Mares reconceptualizes resource nationalism arguing that government intervention into resource extraction is legitimate as long as the benefits are shared through the provision of public goods Featuring a sophisticated grasp of both Latin American politics and energy policy this book sheds new light on why some

governments are responsible stewards of natural resources while others appropriate national wealth for partisan or private benefit

The Oil Crisis Fiona Venn, 2016-07-01 In October 1973 two crises one economic one political intersected with dramatic and long term consequences for international relations On 6 October Egypt and Syria launched an attack on Israel and within a few days the major Arab oil producers announced their support by use of the oil weapon including a boycott of supplies for countries friendly to Israel and a programme of production cuts This was followed by the unilateral declaration of a steep increase in the price of oil by the Organization of Petroleum Exporting Countries OPEC The result was international panic and world recession Crude oil prices soared by a massive fourfold in just three months The West's vulnerability had been exposed it was being held hostage to oil Yet despite efforts to address this dependence on oil imports in following years the 1979 Iranian Revolution triggered a further upward surge in prices Today the importance of oil remains at the forefront of the West's foreign policy calculations in the Middle East In this fascinating and timely new look at the oil crisis Fiona Venn examines these issues and the more unexpected effects of the crisis She asks just how much really changed in the economic balance of power Most importantly she argues that OPEC was used as a scapegoat for the world recession which had been already underway when the crisis detonated

The Policy Process in a Petro-State César E. Baena, 2019-01-04 First published in 1999 this volume focuses on the impact of democratic bargaining on the process of oil policy making in Venezuela stressing the constraints posed by politics on PVDSA's efforts to expand its foreign operations Venezuela offers a unique case and fertile ground for the study of oil policy making processes In the specialised literature very little attention has been paid to the nature and operations of multinationals from developing countries By analysing Petroleos de Venezuela S A PVDSA's international policy this unique book explores the difficulties encountered by a major state oil enterprise in its efforts to grow beyond national borders

The Triumph of Politics George Philip, Francisco Panizza, 2013-05-06 The Triumph of Politics offers a comparative and historical interpretation of Venezuela's Chavez Bolivia's Morales and Ecuador's Correa South America's most prominent 21st century socialists It argues that the claims of these 21st century socialists should be taken seriously even though not necessarily at face value The authors show how the consensual market oriented policymaking that characterized almost all of South America in the 1990s has now given way to something quite different Polarization and intense political conflict have returned to much of the region Although the Left has not always been the beneficiary of this changed pattern the 21st century governments of Chavez Morales and Correa have been agenda setters The questions raised by their emergence style of governance and policy orientations resonate across Latin America and beyond It is likely that the kind of politics with which they have been associated will be influential in the region for quite some time to come

Oil and Governance David G. Victor, David R. Hults, Mark C. Thurber, 2011-12-08 National oil companies NOCs play an important role in the world economy They produce most of the world's oil and bankroll governments across the globe Although NOCs superficially resemble private sector companies they often behave in very

different ways Oil and Governance explains the variation in performance and strategy for NOCs and provides fresh insights into the future of the oil industry as well as the politics of the oil rich countries where NOCs dominate It comprises fifteen case studies each following a common research design of NOCs based in the Middle East Africa Asia Latin America and Europe The book also includes cross cutting pieces on the industrial structure of the oil industry and the politics and administration of NOCs This book is the largest and most systematic analysis of NOCs to date and is suitable for audiences from industry and academia as well as policymakers

American Pentimento Patricia Seed, 2001 The modern regulations and pervading attitudes that control native rights in the Americas may appear unrelated to the European colonial rule but traces of the colonizers cultural religious and economic agendas remain Patricia Seed likens this situation to a pentimento a painting in which traces of older compositions become visible over time and shows how the exploitation begun centuries ago continues today Seed examines how the goals of European colonialist in the Americas The English appropriated land while the Spanish and Portuguese attempted to eliminate barbarous religious behavior and used indigenous labor to take mineral resources Ultimately each approach denied native people distinct aspects of their heritage Seed argues that their differing effects persist with natives in former English colonies fighting for land rights while those in former Spanish and Portuguese colonies fight for human dignity Book jacket

The Quest Daniel Yergin, 2012-09-26 A sprawling story richly textured with original material quirky details and amusing anecdotes Wall Street Journal It is a cause for celebration that Yergin has returned with his perspective on a very different landscape I t is impossible to think of a better introduction to the essentials of energy in the 21st century The Quest is the definitive guide to how we got here The Financial Times This long awaited successor to Daniel Yergin s Pulitzer Prize winning *The Prize* provides an essential overarching narrative of global energy the principal engine of geopolitical and economic change A master storyteller as well as a leading energy expert Daniel Yergin continues the riveting story begun in his Pulitzer Prize winning book *The Prize* In *The Quest* Yergin shows us how energy is an engine of global political and economic change and conflict in a story that spans the energies on which our civilization has been built and the new energies that are competing to replace them *The Quest* tells the inside stories tackles the tough questions and reveals surprising insights about coal electricity and natural gas He explains how climate change became a great issue and leads readers through the rebirth of renewable energies energy independence and the return of the electric car Epic in scope and never more timely *The Quest* vividly reveals the decisions technologies and individuals that are shaping our future

Natural Resources and Economic Growth Marc Badia-Miró, Vicente Pinilla, Henry Willebald, 2015-05-22 The relationship between natural capital and economic growth is an open debate in the field of economic development Is an abundance of natural resources a blessing or a curse for economic performance The field of Economic History offers an excellent vantage to explore the relevance of institutions technical progress and supply demand drivers *Natural Resources and Economic Growth* contains theoretical and empirical articles by leading scholars who have studied this subject in

different historical periods from the 19th century to the present day and in different parts of the world Part I presents the theoretical issues and discusses the meaning of the curse and the relevance of the historical perspective Part II captures the diversity of experiences presenting thirteen independent case studies based on historical results from North and South America Africa Asia Oceania and Europe This book emphasizes that an abundance of natural resources is not a fixed situation It is a process that reacts to changes in the structure of commodity prices and factor endowments and progress requires capital labour technical change and appropriate institutional arrangements This abundance is not a given but is part of the evolution of the economic system History shows that institutional quality is the key factor to deal with abundant natural resources and especially with the rents derived from their use and exploitation This wide ranging volume will be of great relevance to all those with an interest in economic history development economic growth natural resources world history and institutional economics

The Prize Daniel Yergin, 2012-09-11 The Prize recounts the panoramic history of oil and the struggle for wealth power that has always surrounded oil This struggle has shaken the world economy dictated the outcome of wars and transformed the destiny of men and nations The Prize is as much a history of the twentieth century as of the oil industry itself The canvas of this history is enormous from the drilling of the first well in Pennsylvania through two great world wars to the Iraqi invasion of Kuwait and Operation Desert Storm The cast extends from wildcatters and rogues to oil tycoons and from Winston Churchill and Ibn Saud to George Bush and Saddam Hussein The definitive work on the subject of oil and a major contribution to understanding our century The Prize is a book of extraordinary breadth riveting excitement and great importance

The Political Economy of Oil in Post-Soviet Kazakhstan Saule Tarikhovna Omarova, 1999

Venezuela Petrolera: El Asentamiento En El Oriente (1938-1958) Sebastián Navarro Rodríguez, 2010-04-05 Este trabajo de Sebastián Navarro Rodríguez llega en un momento de un sentido a llenar parte de ese inmenso vacío en nuestra historia del último siglo Como un naturalista integral este joven historiador acomete un examen de los aspectos geológicos climáticos de desarrollo urbano sociológicos y culturales de la sociedad venezolana de la primera mitad del siglo XX en las zonas del Oriente venezolano que recibieron directamente el influjo del petróleo En especial Navarro Rodríguez describe con admirable lujo de detalles el nacimiento y evolución de poblados como Caripito en los cuales se comenzó a implantar un estilo de vida híbrido venezolano extranjero que inevitablemente influyó en la manera de ser de los venezolanos quienes allí vivieron y en sus costumbres y actitudes sociales todo lo cual será heredado por sucesivas generaciones con un impacto multiplicador muy importante Los procesos de urbanización llevados a cabo por las empresas estadounidenses y europeas en las áreas petroleras promovieron una verdadera revolución cultural en Venezuela La orientación del poblado o campamento la aparición en el medio rural del agua corriente la escuela la distribución espacial de oficinas y viviendas las casas de los empleados y trabajadores todo ello obedeció en esos poblados a una planificación que era relativamente nueva en la Venezuela de la primera mitad del siglo XX Estos elementos y su significado sociológico son debidamente explicados casi por primera vez en esta extraordinaria

obra de Navarro Rodríguez ayudado de mapas y maravillosas fotos Dr Gustavo Coronel Gelogo petrolero Politlogo
Investigador Asociado de la Universidad de Harvard VenAmCham Economic Report ,1981 *PDVSA en carne Propia*
Manuel Bermúdez Romero,2008-01-01 **Sociétés Transnationales** Centre on Transnational Corporations (United
Nations),1988 *Oil Diplomacy in the Twentieth Century* Fiona Venn,1986

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