



RETHINKING INDUSTRIAL POLICY IN PAKISTAN: A POLITICAL ECONOMY VIEW

Shahram Azhar

On March 24, 2024, the Tata Group of Industries—India's largest conglomerate—recorded a market capitalisation of \$382 billion; a staggering valuation larger than the entire GDP of Pakistan (\$338 billion). Within the last year, the group became the first Indian company to join Apple's iPhone supply chain, unveiled an \$11 billion investment to set up the first semiconductor fab facility in Gujarat, and introduced plans to develop an end-to-end cutting-edge chips assembly and packaging unit in Assam. Contrast the aims of India's top group to penetrate the global high-tech manufacturing space with the colourless aspirations of one of Pakistan's largest conglomerates, which recently announced its vision to expand its product portfolio by grabbing a further stake in the food and cereal business.¹

In her seminal work on economic development, Alice Amsden points to the centrality of elite aspirations in shaping patterns of long-term industrial development.² Drawing upon a host of empirical studies from across the globe, she demonstrates that "the foundations of elite influence and the incentives they face are rooted in an economic structure which is continuously shifting"³. Thus, "by understanding the origins of certain elites, we gain greater insight into how different parameters change the balance of influence between groups".⁴

How do we explain the divergent sectoral aspirations of Indian and Pakistani business groups? Why are the former vying for a greater share of the semiconductor, Artificial Intelligence, and robotics industrial space

Political Economy Of Industrial Policy

Ugo Mattei, John D. Haskell



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The Political Economy of Industrial Policy in East Asia Sung Gul Hong, 1997 The Political Economy of Industrial Policy in East Asia sheds new light on the reasons why Taiwan and South Korea have achieved such remarkable progress in the semiconductor industry This book focuses on the institutional arrangements in Taiwan and South Korea across time and shows how the state and society have interacted to accomplish the successful development of the semiconductor industry It argues persuasively that three institutional factors are critical in understanding the development processes of the semiconductor industry in these two countries first the different degrees of business concentration second the different state structures and their influence on policy making networks and finally the different international political economies in which the two countries are located The author challenges the developmental statist argument which has traditionally offered the most popular explanation of East Asian development and includes recent industrial data and statistics demonstrating the current status of this rapidly changing industry This book will be welcomed by graduate students and academics in the fields of comparative political economy international political economy and industrial policy It will also appeal to those interested in industrial development strategies East Asian development and comparative politics *Industrial Policy in America* Marco R. Di Tommaso, Stuart O. Schweitzer, 2013-01-01 In contrast to what observers have frequently argued this timely and thought provoking book suggests that the concept of industrial policy is not alien to the American past and present The debate on this topic in the US has always been full of contradictory rhetoric and policy practices and the expert authors therefore acknowledge a need to rethink the traditional antagonist positions They illustrate that contemporary markets continue to demand to be fixed by government policies and governments continue to show how fixing the market policies might fail The conclusion is that the future of industrial policy is about how to make both markets and governments better in their functioning but that the real goal for industrial policy is to make better market and better government policies consistent with the goal of building a better society Affirming that it is time to break the taboo and discuss the nation's goals targets and tools to develop a new effective American industrial policy this pathbreaking book will prove a thought provoking and challenging read for students academics and policymakers with an interest in political economy and industrial policy public sector and international economics **The Political Economy of Industrial Policy** Ha-Joon Chang, 1994 This study provides a comprehensive discussion of the controversial issue of industrial policy drawing on some recent developments in economic theory in areas like political economy institutional economics industrial economics and theories of technical progress *The Political Economy of Industrial Policy* Ha-Joon Chang, 1996 **Economics And Politics Of Industrial Policy** Steven A. Shull, 2019-03-08 Industrial policy is a good example of the growing economic and political interdependency between Europe and the United States The contributors to this volume which compiles the proceedings of the seventh conference sponsored by the Institute for the Comparative Study of Public Policy examine the ways in which national and

supranational in the case of the European Community industrial policies are implemented It is thought that diversity within the country is the primary reason why the United States does not have a comprehensive national policy There is a consensus among the authors that the U S economy is less subject or amenable to central government planning than the economies of Europe In Europe there is more interest in coordinating industrial policy throughout the European Community but here too the failure to adopt a comprehensive policy reveals the enormous diversity and parochialism that conflict with supranational goals The contributors conclude that while a centrally planned and implemented industrial policy may be desirable we do not have the means to achieve it Acknowledging the major industrial and trade problems facing the United States and Western Europe the authors feel that it is not clear whether these problems can be resolved by government intervention

The Political Economy of Industrial Policy in Europe and the Member States Damien J. Neven, 2000 **Essays on the political economy of industrial policy** Fredrik Bergström, 1998 Industrial Policy After the Crisis Patrizio Bianchi, Sandrine Labory, 2011-01-01

Industrial Policy after the Crisis provides a fresh and insightful study on the lessons that can be drawn from the global financial crisis for the analysis definition and implementation of industrial policy The authors utilize a political economy framework for the analysis of industrial development post crisis centred on the organisation of production and stressing its importance for the wealth of nations meaning not only rising income but also justice and happiness Examining industrial policy as a long term vision of development this insightful study will appeal to students in industrial and business economics political economy and development studies as well as policymakers Offering a reflection on the theoretical basis of policy decision making and recommendation it will also be beneficial to scholars in the field of economics and politics

The Political Economy of Industrial Democracies Douglas A. Hibbs, 1987 The Political Economy of Industrial Policy in East Asia Sung Gul Hong, 1997

The Political Economy of Industrial Policy in East Asia sheds new light on the reasons why Taiwan and South Korea have achieved such remarkable progress in the semiconductor industry This book focuses on the institutional arrangements in Taiwan and South Korea across time and shows how the state and society have interacted to accomplish the successful development of the semiconductor industry It argues persuasively that three institutional factors are critical in understanding the development processes of the semiconductor industry in these two countries first the different degrees of business concentration second the different state structures and their influence on policy making networks and finally the different international political economies in which the two countries are located The author challenges the developmental statist argument which has traditionally offered the most popular explanation of East Asian development and includes recent industrial data and statistics demonstrating the current status of this rapidly changing industry This book will be welcomed by graduate students and academics in the fields of comparative political economy international political economy and industrial policy It will also appeal to those interested in industrial development strategies East Asian development and comparative politics

The Political Economy of Global Manufacturing, Business and

Finance Michael Tribe, George Kararach, 2023-04-21 This book is written as a tribute to Frederick Nixon's extensive work on industrial development in the Global South while seeking to actively engage with the latest arguments concerning development economics together with changes in manufacturing and industrial policy that continue to shape the role of the Global South in the international economy the impact of the increased concentration of global multinational corporations in that space along with the rise of new financing tools and debt traps The chapters pay homage to Fred's broad view of the international development process and reflect his breadth of perception both theoretically and geographically The book targets both the scholarly and policymaking audience The Political Economy of Industrial Policy Chang Ha-Joon, 1994

Government, Industry, and Political Economy Peter Barberis, Timothy May, 1993 This book presents a detailed analysis of contemporary industrial policy in Britain After an introduction to the nature of industrial policy a number of different views about the role of the state in relation to industry and the economy are examined A discussion of the major characteristics of the UK's industrial structure follows concentrating on the most significant debates over the last 15 years The parts played by political parties and the major organized interests in developing various industrial policies are dissected There is a detailed examination of major areas of contemporary industrial policy including privatization monopolies and mergers regional policy small business and local initiatives The book concludes by posing the question could policy makers have done better **The Oxford Handbook of Industrial Policy** Arkebe Oqubay, Christopher Cramer, Ha-Joon

Chang, Richard Kozul-Wright, 2020 Industrial policy has long been regarded as a strategy to encourage sector industry or economy wide development by the state It has been central to competitiveness catching up and structural change in both advanced and developing countries The Oxford Handbook of Industrial Policy presents a comprehensive review of and a novel approach to the conceptual and theoretical foundations of industrial policy providing analytical perspectives on how industrial policy connects to broader issues of development strategy macro economic policies infrastructure development human capital political economy green economy and shifts in the twenty first century The chapters offer valuable lessons and policy insights to policymakers practitioners and researchers in the field **Perspectives on Political Economy** R. J. Barry Jones, 2013-11-07 This collection makes a valuable theoretical and empirical contribution to the study of Political Economy The book covers a wide range of approaches currently in vogue coupled with an exploration of areas in commonality thus rendering it a more effective introduction to Political Economy than many of the purpose written but highly partial existing texts The individual papers while summarizing the established literature in each field also contribute much that is new and of considerable value to the further development of the subject **The Routledge Handbook of Energy Security** Benjamin K. Sovacool, 2010-12-16 This Handbook examines the subject of energy security its definition dimensions ways to measure and index it and the complicating factors that are often overlooked The volume identifies varying definitions and dimensions of energy security including those that prioritize security of supply and affordability alongside those that emphasize

availability energy efficiency trade environmental quality and social and political stewardship It also explores the various metrics that can be used to give energy security more coherence and also to enable it to be measured including recent attempts to measure energy security progress at the national level with a special emphasis placed on countries within the Organization of Economic Cooperation and Development OECD countries within Asia and industrialized countries worldwide This Handbook Broadens existing discussions of energy security that center on access to fuels including oil security and coal security Focuses not only on the supply side of energy but also the demand taking a hard look at energy services and politics along with technologies and infrastructure Investigates energy security issues such as energy poverty equity and access and development Analyzes ways to index and measure energy security progress at the national and international level This book will be of much interest to students of energy security energy policy economics environmental studies and IR Security Studies in general

Research Handbook on Political Economy and Law Ugo Mattei, John D. Haskell, 2015-11-27 Events such as the global financial crisis have helped reveal that the drivers and contours of governance on a national and international level remain a mystery in many respects This is so despite the ever increasing complexity and sophistication in the management and understanding of economic legal and political spheres of global society Set in this context this timely Research Handbook is the first to explicitly address the constitutive relationship between law and political economy With scholarly contributions from diverse disciplinary and geographic backgrounds this authoritative book provides an expansive overview of the legal architecture of the global political economy It covers in three parts topics surrounding money and markets the relations of organization and commodities land and resources Scholars and policymakers as well as undergraduate and postgraduate law students interested in the intersection of socio political economic and legal dynamics of governance will find this book a thought provoking and insightful resource

Industrial Policy and Development Giovanni Dosi, Mario Cimoli, Joseph E. Stiglitz, 2009 This volume addresses the issue of state intervention in industry markets It provides a comprehensive critique of the policies informed by the Washington Consensus Building on this critique the editors bring together essays by leading experts in the field which focus on instances of successful industrial policies interventions

Political Economy of Steel Development in Nigeria Daniel A. Omoweh, 2005 This is a critical comparative analysis of the origin nature problems and prospects of steel development and industrialisation in Nigeria and South Korea Focusing on the steel sector this ground breaking book examines the interplay among the state local capital transnational corporations the World Bank and IMF The book examines how all these factors have come to shape the content and direction of steel development in these two countries

The Political Economy of Industrial Strategy in the UK Craig Berry, Julie Froud, Tom Barker, 2021

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