

Personal Exemptions

- Based on the number of people supported by the taxpayer's income
 - Spouse, children, parents, etc.
 - Must provide more than half of financial support
- For 2007 each exemption reduces taxable income by \$3,400
 - Adjusted yearly for inflation

Personal Exemptions

California. Legislature. Senate



Personal Exemptions:

Proposals to Increase the Income Tax Personal Exemption United States. Congress. Senate. Committee on Finance,1974
Laws of the State of New York New York (State),1987 **Personal Exemptions and Deductions Under the Income Tax, with Special Reference to Canada, the U.S. and the U.K.** Gwyneth McGregor,1962 **Federal-State Coordination of Personal Income Taxes** United States. Advisory Commission on Intergovernmental Relations,1965
Present Law and Analysis Relating to Individual Effective Marginal Tax Rates United States. Congress. House. Committee on Ways and Means,1998 Your Federal Income Tax for Individuals United States. Internal Revenue Service,2013 Federal-State-local Finances United States. Advisory Commission on Intergovernmental Relations,1973
Federal-state-local Finances United States. Advisory Commission on Intergovernmental Relations,1974 *Significant Features of Fiscal Federalism* ,1978 Statistics of Income ,1989 **Your Federal Income Tax for Individuals** ,2006
Committee Prints United States. Congress. House. Committee on Ways and Means,1959 Tax Revision Compendium United States. Congress. House. Committee on Ways and Means,1959 *Tax Revision Compendium, 86-1, November 16, 1959* United States. Congress. House Ways and Means,1959 *Volunteer Assistor's Guide* ,1985 United States Compiled Statutes, Annotated, 1916 United States,1917 Tax Exemptions John Charles Kiefer,1923 President Clinton's Proposals for Public Investment and Deficit Reduction United States. Congress. House. Committee on Ways and Means,1993
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