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THE NATURE OF CAPITAL AND INCOME

Nature Of Capital And Income

William Henry Gover



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theory of capital and income should be built along similar lines Fisher's basic concept of capital is simple and comprehensive. Capital embraces all stocks of material objects that yield services that human beings like. Thus Fisher would include land and other natural resources as well as reproducible goods, objects owned by households and governments as well as by businesses, houses and other consumer durable goods as well as producers' durable objects whose yields are always in kind, like houses occupied by their owners as well as those whose yields are marketed for cash, the bodies of human beings, perhaps their minds too as well as nonhuman objects. Contemporaries schooled in the classical trilogy of land, labor, capital found Fisher's comprehensive view hard to take. The Concept of Income, Fisher's nature of capital was controversial at the time but it is much less so now. His nature of income defined as consumption was even more controversial then and it remains controversial to this day. The Rate of Interest, published the following year, deserves Samuelson's judgment as the greater of the two books. Most important is the idea that the value of an asset is the capitalization of the stream of future services expected to be thrown off by the asset. James Tobin, 1918-2002, recipient of the Nobel Memorial Prize in Economics in 1981. The book includes additional content: A commentary adapted by James Tobin, 1991; a review by Thorstein Veblen, 1908; and another review by Edwin Bidwell Wilson, 1908 of MIT.

The Works of Irving Fisher Irving Fisher, 1997

The Nature of Capital and Income (Classic Reprint) Irving Fisher, 2017-10-16

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The Rate of Interest: Its Nature, Determination and Relation to Economic Phenomena Irving Fisher, 1907

Federal Income Tax Treatment of Capital Gains and Losses United States. Department of the Treasury. Tax Advisory Staff of the Secretary, 1951

The Nature of Capital and Income, 1906 7000-7999, *Social sciences, 8000-8999, Natural sciences, 9000-9999, Technology* Princeton University. Library, 1920

The Journal of Political Economy, 1907 Deals with research and scholarship in economic theory. Presents analytical, interpretive and empirical studies in the areas of monetary theory, fiscal policy, labor economics, planning and development, micro and macroeconomic theory, international trade and finance and industrial organization. Also covers interdisciplinary fields such as history of economic thought and social economics.

Papers and Proceedings of the Annual Meeting American Economic Association, 1928

Irving Fishers "The Nature of Capital and Income." James Tobin, *The Bulletin of the National Tax Association* National Tax Association, 1916

Reports of Tax Cases, 1922 A Concise Treatise on the Law of Capital and Income as Between

Life-tenant and Remainderman William Henry Gover, 1901

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