

## RESIDENTIAL SALES CONTRACT (Virginia)

This sales contract ("Contract") is offered on \_\_\_\_\_ ("Date of Offer") between \_\_\_\_\_ ("Purchaser") and \_\_\_\_\_ ("Seller") who, among other things, hereby confirm and acknowledge by their initials and signatures herein that by prior disclosure in this real estate transaction \_\_\_\_\_ ("Listing Company") represents Seller, and \_\_\_\_\_ ("Selling Company") represents ☐ Purchaser **OR** ☐ Seller. The Listing Company and Selling Company are collectively referred to as "Broker." (If the brokerage firm is acting as a dual representative for both Seller and Purchaser, then the appropriate disclosure form is attached to and made a part of this Contract.) In consideration of the mutual promises and covenants set forth below, and other good and valuable consideration the receipt and sufficiency of which are acknowledged, the parties agree as follows:

- 1. REAL PROPERTY** Purchaser will buy and Seller will sell for the sales price ("Sales Price"), Seller's entire interest in the real property (with all improvements, rights and appurtenances) described as follows ("Property"):

TAX Map/ID # \_\_\_\_\_ Legal Description: Lot(s) \_\_\_\_\_  
Section \_\_\_\_\_ Subdivision or Condominium \_\_\_\_\_  
Parking Space(s) # \_\_\_\_\_ County/Municipality \_\_\_\_\_  
Deed Book/Liber # \_\_\_\_\_ Page/Folio # \_\_\_\_\_  
Street Address \_\_\_\_\_  
Unit # \_\_\_\_\_ City \_\_\_\_\_ Zip Code \_\_\_\_\_

- 2. PRICE AND SPECIFIED FINANCING** Any % are percentages of Sales Price

**A. Down Payment** \$ \_\_\_\_\_ or % \_\_\_\_\_

**B. Financing** 1. First Trust (if applicable) \$ \_\_\_\_\_ or % \_\_\_\_\_

2. Second Trust (if applicable) \$ \_\_\_\_\_ or % \_\_\_\_\_

3. Seller Held Trust \$ \_\_\_\_\_ or % \_\_\_\_\_

Addendum attached (if applicable)

**TOTAL FINANCING** \$ \_\_\_\_\_ or % \_\_\_\_\_

**SALES PRICE** \$ \_\_\_\_\_

- C. First Deed of Trust** Purchaser will ☐ Obtain **OR** ☐ Assume a ☐ Fixed **OR** an ☐ Adjustable rate First Deed of Trust loan amortized over \_\_\_\_\_ years. The interest rate for this loan is at an (initial) interest rate not to exceed \_\_\_\_\_ % per year of the following type:

# Residential Sales Contracts Paperback

**Michelle L. Evans, Johnnie L. Rosenauer**

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the authors' names.

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## **Table of Contents Residential Sales Contracts Paperback**

1. Understanding the eBook Residential Sales Contracts Paperback
  - The Rise of Digital Reading Residential Sales Contracts Paperback
  - Advantages of eBooks Over Traditional Books
2. Identifying Residential Sales Contracts Paperback
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Residential Sales Contracts Paperback
  - User-Friendly Interface
4. Exploring eBook Recommendations from Residential Sales Contracts Paperback
  - Personalized Recommendations
  - Residential Sales Contracts Paperback User Reviews and Ratings
  - Residential Sales Contracts Paperback and Bestseller Lists

5. Accessing Residential Sales Contracts Paperback Free and Paid eBooks
  - Residential Sales Contracts Paperback Public Domain eBooks
  - Residential Sales Contracts Paperback eBook Subscription Services
  - Residential Sales Contracts Paperback Budget-Friendly Options
6. Navigating Residential Sales Contracts Paperback eBook Formats
  - ePub, PDF, MOBI, and More
  - Residential Sales Contracts Paperback Compatibility with Devices
  - Residential Sales Contracts Paperback Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Residential Sales Contracts Paperback
  - Highlighting and Note-Taking Residential Sales Contracts Paperback
  - Interactive Elements Residential Sales Contracts Paperback
8. Staying Engaged with Residential Sales Contracts Paperback
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Residential Sales Contracts Paperback
9. Balancing eBooks and Physical Books Residential Sales Contracts Paperback
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Residential Sales Contracts Paperback
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Residential Sales Contracts Paperback
  - Setting Reading Goals Residential Sales Contracts Paperback
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Residential Sales Contracts Paperback
  - Fact-Checking eBook Content of Residential Sales Contracts Paperback
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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