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# Resetting Price Controls for Privatized Utilities *A Manual for Regulators*



Richard Green  
Martin Rodriguez Pardina

EDI DEVELOPMENT STUDIES

# Resetting Price Controls For Privatized Utilities A Manual For Regulators

**Mila Freire, Richard E. Stren**



## **Resetting Price Controls For Privatized Utilities A Manual For Regulators:**

**Resetting Price Controls for Privatized Utilities** Richard Green, Martin Rodriguez Pardina, 1999 QUOTEThe aim of regulation is to protect consumers while ensuring that the company remains viable and has an incentive to operate efficiently QUOTEIn many developing countries private companies are replacing government agencies as owners and operators of infrastructure services Governments must now develop new skills in economic regulation of these private providers to protect consumer interests while also ensuring that the companies remain economically and financially sound and have incentives to operate efficiently This manual provides new economic regulators with practical guidance on how to proceed in this fairly technical new field Chapters cover Revising Price Controls Procedures for Resetting a Price Control Present Value Calculations Investment and the Regulatory Asset Base The Rate of Return The Philosophy of Price Controls The Form of a Price Control Operating Costs Revenues *Regulatory Economics and Quantitative Methods* Omar O. Chisari, 2007-03-27 *Regulatory Economics and Quantitative Methods* comprises original contributions by leading researchers working on issues relating to regulation in Latin America They focus on regulation in infrastructure industries and attempt to show how quantitative analysis can contribute to more effective regulation In particular they discuss central issues relating to the measures used for benchmarking natural monopolies incentives and contractual arrangements used in the regulatory environment and the impact of regulation and regulatory processes *Legal Frameworks for Transparency in Water Utilities Regulation* Mohamad Mova Al'Afghani, 2016-08-12 Transparency in the regulation of water utilities is essential in order to ensure quality and fairness This book explores and compares different regulatory arrangements in the water utilities sectors in three jurisdictions to determine which regulatory and ownership model is most transparent and why The three jurisdictions considered are England UK Victoria Australia and Jakarta Indonesia Following an introduction to the importance of transparency in water utilities regulation the book provides an overview of the three chosen jurisdictions and their legal and institutional frameworks Through a comparison of these the author explores the contested and difficult terrain of privatization as often opposed to public ownership in which it is shown that the relationships between transparency and ownership models are not as clear cut as might be assumed Chapters consider various aspects and outcomes of the regulatory process and the role of transparency including topics such as regulators internal governance mechanisms utilities corporate governance licensing and information flow freedom of information and transparency in tariffs and pricing as well as customer service The book concludes with a summary of lessons learned to inform the refinement of transparency in utilities regulation **A Primer on Efficiency Measurement for Utilities and Transport Regulators** Tim Coelli, 2003 Annotation Options and guidelines for measuring the efficiency of recently privatized utilities electricity gas water sewerage telecommunications airports ports rail *The Regulation of Investment in Utilities* Ian Alexander, 2005 Drawing on a worldwide series of case studies from across the regulated sectors this paper illustrates the various approaches to regulating

investment and some of the practical implementation problems that are faced This allows some tentative suggestions for the design of practical investment regimes to be developed depending upon the circumstances of the situation in hand Jacket

*Energy Economics* Subhes C. Bhattacharyya,2019-11-02 This book provides an updated and expanded overview of basic concepts of energy economics and explains how simple economic tools can be used to analyse contemporary energy issues in the light of recent developments such as the Paris Agreement the UN Sustainable Development Goals and new technological developments in the production and use of energy The new edition is divided into four parts covering concepts issues markets and governance Although the content has been thoroughly revised and rationalised to reflect the current state of knowledge it retains the main features of the first edition namely accessibility research informed presentation and extensive use of charts tables and worked examples This easily accessible reference book allows readers to gain the skills required to understand and analyse complex energy issues from an economic perspective It is a valuable resource for students and researchers in the field of energy economics as well as interested readers with an interdisciplinary background

Regulation of the Power Sector Ignacio J. Pérez-Arriaga,2014-02-26 Regulation of the Power Sector is a unified consistent and comprehensive treatment of the theories and practicalities of regulation in modern power supply systems The need for generation to occur at the time of use occasioned by the impracticality of large scale electricity storage coupled with constant and often unpredictable changes in demand make electricity supply systems large dynamic and complex and their regulation a daunting task Arranged in four parts this book addresses both traditional regulatory frameworks and also liberalized and re regulated environments First an introduction gives a full characterization of power supply including engineering economic and regulatory viewpoints The second part presents the fundamentals of regulation and the third looks at the regulation of particular components of the power sector in detail Advanced topics and subjects still open or subject to dispute form the content of Part IV In a sector where regulatory design is the key driver of both the industry efficiency and the returns on investment Regulation of the Power Sector is directed at regulators policy decision makers business managers and researchers It is a pragmatic text well tested by the authors quarter century of experience of power systems from around the world Power system professionals and students at all levels will derive much benefit from the authors wealth of blended theory and real world derived know how

*Accounting for Infrastructure Regulation* Martin Rodriguez Pardina,Richard Schlirf Rapti,Eric Groom,2008 This title provides a practical guide for regulators policy makers and utility managers for establishing regulatory accounts that can be the cornerstone for better more complete and more reliable information It sets out the essential accounting features of regulatory accounts and provides practical guidance on controversial areas such as cost allocation asset valuation and depreciation It emphasizes the essential requirements for consistency with Generally Accepted Accounting Principles GAAP

Approaches to Private Participation in Water Services PPIAF.,2006 Annotation This informative toolkit provides options for the design of policies to facilitate the delivery of good quality water and sanitation

services to the poor It highlights the need for tariffs investment stakeholder consultation and regulatory policies to address the affordability and sustainability of those services

### **Public Private Partnerships in the Water Sector** Clelan

Mandri-Perrott, David Stiggers, 2013-07-31 Public sector funding and resources are often inadequate to meet increasing demands for investment and effective management and a growing case history shows increasing involvement by the private sector in provision of infrastructure and services through PPP arrangements The objective of this book is to determine and make recommendations on means of optimizing the use of Public Private Partnerships PPP in development of infrastructure whilst ensuring the sustainable long term provision of water and waste water services The focus is on providing detailed recommendations on contractual issues and contract structures to achieve this objective Public Private Partnerships in the Water Sector Innovation and Financial Sustainability Identifies what is needed to establish effective and sustainable water and wastewater service reform when using a PPP arrangement and importantly how those issues can be addressed contractually Provides specific recommendations of a comprehensive and detailed approach to contract drafting to ensure effective sustainable and long term provision of water and wastewater services including an approach for adaptation of public procurement procedures for PPP arrangements Recommends a proposed approach to dealing with the influence of imperfect or unavailable data on the long term effectiveness or sustainability This is a practical and pragmatic book in which the authors share their considerable experience on devising and implementing PPPs in the water sector It is aimed primarily at practitioners working with developing countries but its recommendations will also be suitable for application in developed countries It is also a useful reference for postgraduates and academics studying infrastructure development See also Public and Private Participation in the Water and Wastewater Sector Developing Sustainable Legal Mechanisms Clelan Mandri Perrott 2009 Private Sector Participation in Water Infrastructure Organisation for Economic Co Operation and Development OECD 2009

### **Privatization and Regulation of Transport Infrastructure** Antonio Estache, Ginés de Rus, 2000-01-01

The 1990s saw an increase in the liberalisation of transport policies and a strengthening of the role of private operators and investors in transport infrastructure worldwide The search for sustained improvement in efficiency is probably secondary to the need to find additional financing but it is improvement in services that is at the core of the new role of the government in transport Governments must now become fair economic regulators of many of the privately operated transport services and infrastructures This book examines the major challenges that governments are likely to face in taking on their new role in transport

### **Leadership and Innovation in Subnational Government** Tim Campbell, Harald Fuhr, 2004-01-01

This publication examines the various innovative projects on going in Latin America where fledgling and developing local government policies are being introduced for reforming and improving services for the local communities whom they serve The emergence of decentralised democracies in this region of the world offers may new challenges that are dependent on building communities open to enterprise and innovation Among such innovations are popular participation service delivery

privatization and personnel management Case studies of such developments are documented in this publication For outside agencies and countries providing donor finance to this region a greater awareness is required of the local policies that are being implemented The World Bank recommends a process of participation in public choice and a fostering of greater co operation at a local level

**Knowledge Economies in the Middle East and North Africa** Jean-Eric Aubert, Jean-Louis Reiffers, 2003-01-01 The Middle East and North Africa MENA region has been facing considerable economic challenges Left behind by the industrial revolution overly dependent on oil resources and on the fringes of the globalization process a number of MENA countries have embarked on structural reforms to overcome economic stagnation mounting unemployment and increasing poverty At the same time there is growing awareness worldwide that the knowledge revolution offers new opportunities for growth resulting from the availability of information and communication technologies and from the advent of a new form of global economic development rooted in the concept of the knowledge economy which is based on the creation acquisition distribution and use of knowledge This book developed from papers prepared for a World Bank sponsored conference assesses the challenges confronting the region's countries and analyzes their readiness for the knowledge economy based on a set of indicators It provides quantitative analysis to help benchmark the countries against worldwide knowledge economy trends identifies key implementation issues and presents relevant policy experiences The basic policy elements that underpin a strategy to prepare for a knowledge based economy are discussed including the renovation of education systems the creation of a climate conducive to innovation and the development of an efficient telecommunications infrastructure as the foundation of a new era The formulation of national visions and strategies is also discussed Examples from the region and other parts of the world illustrate the chapters A set of data that makes it possible to benchmark and position countries' readiness for the knowledge economy is presented in an appendix

**Subnational Data Requirements for Fiscal Decentralization** Serdar Yilmaz, Jozsef Hegedus, Michael E. Bell, 2003-01-01 This publication has been produced as part of a capacity building programme to strengthen the ability of national statistical systems to collect subnational demographic socio economic and fiscal data This is important in the design of public policy options particularly as subnational governments in the transition economies of Central and Eastern Europe become responsible for the delivery of local services This publication contains case studies from five countries in Central and Eastern Europe that are at different stages of fiscal decentralisation covering Bulgaria Romania the Slovak Republic Slovenia and Ukraine

**Historical Dictionary of the World Bank** Sarah Tenney, Anne C. Salda, 2013-10-30 When it was founded back in 1944 no one could possibly have foreseen how the World Bank known more formally as the International Bank for Reconstruction and Development IBRD would flourish Today with 188 members it is by far the largest lender for projects in agriculture health infrastructure and many other fields in developing countries around the world with a budget of billions of dollars and a staff of more than 9 000 and its advice is usually heeded by both the developing countries which borrow from it and the advanced

ones which contribute This second edition of the Historical Dictionary of the World Bank shows the substantial progress the Bank has made this mainly through the dictionary section with concise entries on its component institutions related organizations its achievements in various fields some of the major projects and member countries and its various presidents The introduction explains how the Bank works while the chronology traces the major events over nearly 70 years Meanwhile the list of acronyms reminds us just who the main players are And the bibliography directs readers to useful internal documentation and outside studies

**Economic Analysis of Investment Operations** Pedro Belli, 2001-01-01 This book presents general principles and methodologies of quantitative risk analysis provides theory and practice of how to evaluate health transport and education projects and describes how to assess the environmental impact of projects It looks at how the tools of cost benefit analysis can be applied from the point of view of the private sector public sector bankers and the country as a whole It encourages analysts to answer a number of key questions that are likely to increase success rather than simply describing techniques This book is aimed at all concerned with resource allocation and is presented in an accessible fashion It is required reading at World Bank Institute courses

**The Challenge of Urban Government** Mila Freire, Richard E. Stren, 2001-01-01 Cities and towns are vital for the development of economic systems and social organisations However cities face tremendous challenges They have to simultaneously attract business provide a good livelihood for their inhabitants generate enough resources to finance infrastructure and social needs and take care of their poor The Challenge of Urban Government Policies and Practices looks at the consequences of globalisation on city management This book focuses on the complex of issues generated in urban areas such as the dynamics of metropolitan spaces and the need to define strategic territory for operational and policy purposes Some urgent challenges include how to handle spillovers across municipalities and the need to create a new city structure over an existing city to give the suburbs some elements of centrality It examines the dynamics of governance and how to get stakeholders participation in the government process

**Competition in Telecommunications** Jean-Jacques Laffont, Jean Tirole, 2001 The authors analyze regulatory reform and the emergence of competition in network industries using the state of the art theoretical tools of industrial organization political economy and the economics of incentives

Competition Policy in Regulated Industries Paulina Beato, Inter-American Development Bank, 2002 Annotation The Bank continues its search for new ways to improve the efficiency of infrastructure services in emerging economies by increasing competitiveness and promoting regional integration Examples are drawn from Latin America and specific European industries There is no index Distributed in the US by The Johns Hopkins University Press Annotation 2004 Book News Inc Portland OR booknews.com

**China and the Knowledge Economy** Carl J. Dahlman, Jean-Eric Aubert, 2001 Annotation Argues that in order to address the growing economic social and political pressures of the 21st Century China will have to build solid foundations for a knowledge based economy by updating the economic and institutional regime upgrading education and learning and building information infrastructure

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