

RETHINKING SUBSIDIARITY IN THE EU: ECONOMIC PRINCIPLES

1. Introduction

The European Union (EU) is currently facing major challenges, since the enlargement to East Central European and some other countries necessitates considerable changes in the structure of decision making and the operation of the union. The establishment of the Economic and Monetary Union (EMU) and the introduction of the euro as the common currency in EMU countries testify to a stride towards deeper political integration. These developments suggest that a reconsideration of the principles of public decision making is timely, and they have led to the establishment of the European Convention, which will submit its proposals to the European Council sometime in 2003. The tasks of the Convention concern the division of competence between member states and the Union, better definitions of tasks for EU institutions, coherence and efficiency of EU external action and democratic legitimacy of the Union.¹

The current times provide a good opportunity to reconsider the public governance and organisation of economic activities within the EU. The key question is how decision-making for public sector activities should be distributed among different levels of government. The EU is only one layer of government and there are other levels of decision-making for public sector activities, including the national and local governments in all EU member countries. Some EU countries have an explicit federalist structure, so that their governments have local, state and national levels of public decision making. The non-federalist countries, for example Finland and Sweden, have also some intermediate levels of public administration, but these bodies do not have any legislative power.

The principle of subsidiarity is one of the key concepts in political decision-making in the EU. This principle stipulates that public sector decisions and problem solutions should be kept at the lowest layer of government that is appropriate for that specific task. However, the assessment of what is

appropriate must be specified by reference to further principles developed in the theory of fiscal federalism, such as international policy spillovers and international public goods (see Oates, 1972 and Shah, 1994 for a general discussion of this theme). Subsidiarity is a widely debated and even disputed concept (see, for example, Bermann, 1994; Begg et al. 1993 and Alesina, Angeloni and Schuknecht, 2002 and the references therein).² Subsidiarity raises several questions. First, is it possible to provide more concrete and operational content or guidelines to implementation of subsidiarity for specific public sector activities? Second, if this more precise content of subsidiarity can be found, how well is the EU currently matching these guidelines? Third, what might be the directions for the EU to take in order to improve its operation?

This chapter considers these questions from the perspective provided by economic analysis. Since the EU is to a large extent an economic union, an analysis of the concept of subsidiarity from the economic viewpoint can provide useful input to the current discussion about the Constitution of the EU and the future course of the development of the EU. We will argue that here are useful economic principles for assessing the application of subsidiarity in specific governmental activities.³

2. Economic principles for subsidiarity

Consider a group of countries which have formed an economic and political union in which there is a union level of government besides the national (and possibly lower level) governments in each country. The formation of an economic union implies the existence of important economic activities and policies that provide important benefits to the members of the union. The single market is probably the most fundamental economic factor in an economic union (see, for example, Weingast, 1994; Tabellini, 2002). Economic theory suggests that significant benefits can accrue from free trade in goods and from free movement of economic resources among countries.

¹ Devolution of the tasks of the federal government is in some respects an analogous debate in the United States (see, for example, Inman and Rubinfeld, 1997 and the discussion by Musgrave, 1997; Donohue, 1997 and Qian and Weingast, 1997).

² The chapter focuses on different government tasks. We will not discuss the economic analysis of the formal structure of political. See, for example, Baldwin et al. (2000, 2001) and Leech (2002) for the latter.

³ See <http://european-convention.eu.int> for further information.

Rethinking Economic Principles

Warren Young, Ben-Zion Zilberfarb



Rethinking Economic Principles:

Rethinking Economic Principles Nahid Aslanbeigui, Michele I. Naples, 1995-09-01 **Economic Principles** William A. McEachern, 2011-03-25 McEachern teaches by example It is the text that uses examples and illustrations that students will recognize when they show up for class the first day because they already have at least 17 years of personal experience with economic choices institutions and events Taking a just in time approach by introducing material just as it is needed to develop an argument ECONOMIC PRINCIPLES A CONTEMPORARY INTRODUCTION 9e International Edition truly leads by example In a decidedly user friendly tone McEachern assumes that students are already intuitively familiar with many economic concepts through their own life experiences These life experiences are then explained to students as economic concepts with clear and interesting exposition relevant case studies and a clean focused design The text s major applications take the form of Case Studies that are meant to be read and therefore are integrated into the flow of each chapter With this ninth edition the book s well crafted approach is enhanced with resources such as Aplia and CourseMate that will help your students improve their understanding and help you streamline tasks and save valuable time **A Modern Guide to**

Rethinking Economics Louis-Philippe Rochon, Sergio Rossi, 2017-04-28 Since the beginning of the 21st century there has been an unprecedented move towards rethinking economics This book contributes to this worldwide discussion by providing readers at all levels with thoughtful contributions on a range of economic topics The book includes chapters on rethinking fiscal and monetary policies international trade the role of the state money growth the environment development policies energy healthcare and more Written by top experts in their respective fields this book will be useful to students and faculty who want to not only rethink economics but also to offer an alternative and coherent economic analysis to the orthodoxy

Teaching Post Keynesian Economics Jesper Jespersen, Mogens Ove Madsen, 2013-01-01 This book contends that post Keynesian economics has its own methodological and didactic basis and its realistic analysis is much needed in the current economic and financial crisis At a time when the original message of Keynes General Theory is no longer present in the most university syllabuses this book celebrates the uniqueness of teaching post Keynesian economics providing comparisons with traditional economic rationale and illustrating the advantages of post Keynesian pedagogy Against a backdrop in which neo classical textbooks prevail the expert contributors demonstrate that Keynes and The General Theory possess indispensable insight that would furnish students with a clearer understanding of the world economy in which they live They explore the teaching of post Keynesian economics from a number of different perspectives covering topics such as open system theorizing pluralism in teaching rhetoric in the spirit of Keynes uncertainty expectations and money A critique of mainstream and traditional economic textbooks is also provided This highly unique and fascinating book will provide an invaluable reference tool for teachers and researchers in post Keynesian economics as well as their students **Sustainable**

Agroecosystem Management Patrick J. Bohlen, Gar House, 2009-03-24 Emphasizes Centrality of the Ecosystem

Perspective Sustainable management of agroecosystems in the 21st century faces unprecedented challenges Protecting the environment while feeding a burgeoning population that could reach nine billion by mid century preserving the world s biodiversity and sustaining agriculture in an increasingly urban world i The Wealth or Health of Nations Carol Johnston,2010-10-01 Why has our society become so focused on money and at what human cost Carol Johnston explores the value assumptions of Western economic theory revealing what economists contributed and what opportunities were missed as the theory kept narrowing until only market decisions were considered and money became the only reality She then offers a proposal to transform the focus of capitalism from wealth to community and national health The Rhetoric of the Right David L. George,2013 This study seeks to demonstrate the subtle ways in which changes in the language associated with economic issues are reflective of a gradual but quantifiable conservative ideological shift In this rigorous analysis David George uses as his data a century of word usage within The New York Times starting in 1900 It is not always obvious how the changes identified necessarily reflect a stronger prejudice toward laissez faire free market capitalism and so much of the book seeks to demonstrate the subtle ways in which the changing language indeed carries with it a political message This analysis is made through exploration of five major areas of focus economics rhetoric scholarship and the growing behavioral economics school of thought the discourse of government and taxation the changing meaning of competition and competitive changing attitudes toward labor and the celebration of growth relative to the decline in attention to economic justice and social equality **Rethinking Global Governance** Mark Beeson,2019-02-16 The world currently faces a number of challenges that no single country can solve Whether it is managing a crisis prone global economy maintaining peace and stability or trying to do something about climate change there are some problems that necessitate collective action on the part of states and other actors Global governance would seem functionally necessary and normatively desirable but it is proving increasingly difficult to provide This accessible introduction to and analysis of contemporary global governance explains what it is and the obstacles to its realization Paying particular attention to the possible decline of American influence and the rise of China and a number of other actors Mark Beeson explains why cooperation is proving difficult despite its obvious need and desirability This is an essential text for undergraduate and postgraduate students studying global governance or international organizations and is also important reading for those working on political economy international development and globalization **Disequilibrium, Growth and Labor Market Dynamics** Carl Chiarella,Peter Flaschel,Gangolf Groh,Willi Semmler,2013-06-29 In this book on disequilibrium growth and labor market dynamics we take predominantly a macroeconomic perspective We present a working model that can easily be varied in different directions in order to subsume innovations in the literature on macroeconomics old and new and to contribute to important currently discussed macroeconomic issues Our working model is set up in a way that there is a close relationship between our presented dynamic models and modern macro econometric models with disequilibrium both in the labor and the goods markets One of our

objectives is therefore to narrow the gap between theoretical and applied structural macrodynamic model building We hope that the book will be a useful reference for all researchers academic teachers and practitioners of macroeconomic and macro econometric model building who are interested in economic dynamics independently of whether they use equilibrium or disequilibrium methods in their own research We base this hope on the fact that our approach contains a number of unique features The emphasis on the identification and analysis of the basic feedback mechanisms at work in modern macro economies A detailed study of the partial as well as integrated dynamic interaction between these feedback mechanisms that constitute the interdependence of markets and sectors of the modern macro economy The relationship between the macroeconomic framework of our working model and the Walrasian Non Walrasian and New Keynesian reformulations of macroeconomics

Research Handbook on the Politics of Human Rights Law Bård A. Andreassen, 2023-01-20 International human rights law is undoubtedly intertwined with politics and so this Research Handbook explores and provokes reflection on how politics impacts human rights legislation and conversely how human rights law shapes politics and the functioning of the state Bringing together leading international scholars in human rights law and politics the Research Handbook provides theoretical reflections and empirical analyses across the areas of governance and policies and examines the implementation mechanisms of human rights law in national and international jurisdictions

The Provocative Joan Robinson Nahid Aslanbeigui, Guy Oakes, 2009-05-22 Through a biography of the most important woman in the history of economic thought the work offers new insights into the creation of macroeconomic theory at a crucial period in its development

Rethinking Economics Education Sam Allgood, KimMarie McGoldrick, 2025-09-10 Innovative and timely this book explores how to develop economic education by providing a framework for improving research into the field Sam Allgood and KimMarie McGoldrick analyse what is known about trends in course enrollments pedagogies and outcomes to identify gaps in understanding

Nominations of N. Gregory Mankiw, Steven B. Nesmith, Jose F. Teran, James Broaddus, Paul D. Pate, Lane Carson, and C. Morgan Edwards United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs, 2004

A Jungian and Mythological View of Economics Jennifer Degnan Smith, 2025-07-31 This book aims to re vision economics by taking a Jungian view of the recent global economic crisis of the 2010s focusing on Greece s challenging experience in particular Recognizing the genius loci of Greece by taking a terrapsychological approach allows Greece to be an active participant in the discussions rather than purely an object to be studied Observing the crisis through the lenses of mythology cultural complexes and the God image deepens the understanding of modern day economics These viewpoints reveal the unconscious and archetypal elements at play in the dysfunctions Exposing the foundational issues is critical to redeeming economics and confirms the value in seeing socioeconomic issues from a Jungian perspective The issues revealed through the exploration are not unique to Greece but rather reflect many of the fundamental problems of the current global economic system Thus like its ancient myths Greece s modern day story of suffering has insights for today s world The

audience for this book includes and extends beyond Jungian psychology and will also appeal to some in the field of economics and those interested in the application of Jungian ideas to sociocultural issues Rethinking Punishment Karol M

Lucken,2017-02-10 There are visible signs that the get tough era of punishment is finally winding down A get smart agenda has emerged that aims to reduce costs and crime by reducing the incarceration of non violent drug offenders expanding use of community based corrections revising sentencing structures and supporting offender re entry into the community This change in policy affords an opportunity to re examine and challenge certain other conventions in the study and practice of punishment Each chapter of Rethinking Punishment examines a convention and posits arguments that challenge that convention and expand the conversation These arguments are based on the prior literature existing and original data and historical documents These conventions and arguments for rethinking punishment are framed accordingly Justifying Penal Policy Defining the Attributes of Punishment Measuring the Scope and Severity of Punishment Evaluating Effectiveness in Punishment Finally the author provides specific recommendations for research and policy based on these original arguments Drawing on underlying philosophical empirical and political issues and offering a critical discussion of the relationship between research policy and practice this book makes compelling and instructive reading for students taking courses in criminal justice corrections philosophy of punishment the sociology of punishment and law and justice **American**

Unemployment Frank Stricker,2020-06-08 The history of unemployment and concepts surrounding it remain a mystery to many Americans Frank Stricker believes we need to understand this essential thread in our shared past American Unemployment is an introduction for everyone that takes aim at misinformation willful deceptions and popular myths to set the record straight Workers do not normally choose to be unemployed In our current system persistent unemployment is not an aberration It is much more common than full employment and the outcome of elite policy choices Labor surpluses propped up by flawed unemployment numbers have helped to keep real wages stagnant for more than forty years Prior to the New Deal and the era of big government laissez faire policies repeatedly led to depressions with heavy even catastrophic job losses Undercounting the unemployed sabotages the creation of government job programs that can lead to more high paying jobs and full employment Written for non economists American Unemployment is a history and primer on vital economic topics that also provides a roadmap to better jobs and economic security *The Economics Anti-Textbook* Rod Hill,Tony Myatt,2010-03-11 Mainstream textbooks present economics as an objective science free from value judgements that settles disputes by testing hypotheses that applies a pre determined body of principles and contains policy prescriptions supported by a consensus of professional opinion The Economics Anti Textbook argues that this is a myth one which is not only dangerously misleading but also bland and boring It challenges the mainstream textbooks assumptions arguments models and evidence It puts the controversy and excitement back into economics to reveal a fascinating and a vibrant field of study one which is more an art of persuasion than it is a science The Economics Anti Textbook s chapters parallel the major topics

in the typical text beginning with a boiled down account of them before presenting an analysis and critique Drawing on the work of leading economists the Anti Textbook lays bare the blind spots in the texts and their sins of omission and commission It shows where hidden value judgements are made and when contrary evidence is ignored It shows the claims made without any evidence and the alternative theories that aren't mentioned It shows the importance of power social context and legal framework The Economics Anti Textbook is the students guide to decoding the textbooks and shows how real economics is much more interesting than most economists are willing to let on **The Handbook of Pluralist Economics Education**

Jack Reardon, 2009-09-10 With contributions from a wide array of economists from Julie Nelson to Phil O'Hara the book presents the pluralist economics state of play and is an essential reference tool for those charged with bringing the next generations of economists to the forefront Rethinking Economics Starting from the Commons Valentina Rotondi, Paolo Santori, 2023-02-20 This book proposes a new approach to economics starting from the commons and based on the Economy of Francesco EoF a worldwide movement of young people who aim to change the current economic models and working towards a fair sustainable and inclusive economic system EoF was convened by Pope Francis and is inspired by the example of St Francis of Assisi featuring Franciscan economic roots and institutions as well as theories of the social sciences The authors raise and answer several important questions throughout the volume such as What if the economic courses taught in the universities across the globe focused their attention on the topics of the commons rather than on private goods What if social businesses rather than being considered as a hybrid form of businesses became the normal approach and ethical and green finance ruled over the standard financial sector Is it possible to move away from the primacy of the consumers to the preeminence of ethical consumers who express their preferences for an inclusive sustainable and workers friendly economic system with their daily choices Using a unique approach the book includes the contributions of prominent scholars which are integrated and discussed by young international scholars providing a fresh analysis with a glance of hope for the future The book is a must read for students scholars and researchers of economics and related disciplines interested in alternatives to the current economic mainstream in general and the Economy of Francesco in particular *IS-LM and Modern*

Macroeconomics Warren Young, Ben-Zion Zilberfarb, 2012-12-06 IS-LM is perhaps the prime example of cognitive dissonance in economics and is problematic to many economists On the one hand the IS-LM model is still taught by many academic economists or they use it to derive the AD-AS approach On the other hand the same economists realize the limitations of the basic IS-LM model and would not now use it for policy analysis as they did in the past The distinction between pedagogical and analytical efficacy is made by all the authors in this volume regarding the IS-LM model Indeed even those who would reject using the model for modern policy analysis still see the basic model as useful for teaching purposes Moreover in an augmented form some of the authors in this volume would even see fit to use IS-LM for modern policy analysis As will be seen therefore the IS-LM model is not yet dead Rather the model's plasticity has enabled it to undergo a metamorphosis into

augmented form enabling its continuing utilization in economics accordingly

Rethinking Economic Principles: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Let's delve into the realm of bestselling books, exploring the fascinating narratives that have enthralled audiences this year.

Rethinking Economic Principles : Colleen Hoover "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail.

Rethinking Economic Principles : Taylor Jenkins Reid "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery.

Discover the Magic : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting.

These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered.

The novel begins with Richard Papan, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts.

The Secret History is a brilliant and suspenseful novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

<https://pinsupreme.com/About/publication/fetch.php/Louis%20D%20Brandeis%20Justice%20For%20The%20People.pdf>

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