

MARKETS  
IN  
HISTORY  
ECONOMIC  
STUDIES  
OF THE  
PAST

Edited by David W. Galenson

# Markets In History Economic Studies Of The Past

**Matthias Middell**



## **Markets In History Economic Studies Of The Past:**

*Markets in History* David W. Galenson (red.), 1989 Papers presented at a conference session held in New Orleans in December 1986 under the joint sponsorship of the American Economic Association and the Econometric Society Includes index Includes bibliographical references p 343 346

**Odd Markets in Japanese History** J. Mark Ramseyer, 2008-01-03 Employing a rational choice approach Professor Ramseyer studies the impact of Japanese law on economic growth in Japan Toward that end the author investigates the way law governed various markets and the way that people negotiated contracts within those markets For much of the period at stake the Japanese government was an oligarchy rather than a democracy the judges operated a civil rather than common law regime the economy grew modestly but erratically and social customs changed rapidly and radically As a result this study applies an economic logic but to markets in a vastly different world in a different historical period and with a different political regime and legal system Findings reveal that the legal system generally promoted mutually advantageous deals and that people generally negotiated in ways that shrewdly promoted their private best interests Whether in the markets for indentured servants prostitutes or marriage partners *Odd Markets in Japanese History* reports little evidence of either age or gender related exploitation

**Financial Market History: Reflections on the Past for Investors Today** David Chambers, Elroy Dimson, Since the 2008 financial crisis a resurgence of interest in economic and financial history has occurred among investment professionals This book discusses some of the lessons drawn from the past that may help practitioners when thinking about their portfolios The book's editors David Chambers and Elroy Dimson are the academic leaders of the Newton Centre for Endowment Asset Management at the University of Cambridge in the United Kingdom

**Research in Economic History** Christopher Hanes, Susan Wolcott, 2019-08-26 In this new volume of *Research in Economic History* editors Christopher Hanes and Susan Wolcott bring together a cast of expert contributors to vigorously interrogate and analyze historic economics questions looking across the political economy of the US European history and longstanding economic debates

**The Economic History of Britain Since 1700** Roderick Floud, D. N. McCloskey, 1994-08-18 The most up to date and comprehensive survey of recent British economic history currently available

**States Against Markets** Robert Boyer, Daniel Drache, 2005-08-15 This work challenges the popular view that globalization threatens the role of the nation state in determining national policy It examines the fundamental issue of competitiveness and market power in an increasingly borderless and co dependent world Despite this increased threat to the nation state as an effective manager of the national economy the authors argue that there are a number of options and alternatives open to governments to protect themselves from the global business cycle

**The Market for Seamen in the Age of Sail** Lewis R. Fischer, 2017-10-18 This volume collects eight essays that all attempt to answer two key concerns did markets for seafarers exist in the age of sail and if so were these markets efficient The question was initially approached by Charles Kindleberger who claims a market is efficient if it permits free access for employer and

employee is supply and demand match balance so that wages increase and that labour must command the same price across the market. The first four focus on the broadly defined early modern period and all agree on the existence of the markets but are divided over whether or not they are efficient. The second section asks the same questions of the nineteenth century and receives similar answers. All of the essays take issue with the definition and application of the term efficiency when approaching their conclusions. Each author is considered an expert within their field and all base their research on the North Atlantic. Section 1: These essays focus on the early modern period of maritime history. Carla Rahn Phillips considers the market for maritime labour in early modern Spain, finding that despite the necessity of sailors and existence of the market, wages remained low and skilled maritime labourers did not have bargaining power, rendering the system inefficient. Vince Walsh examines Salem, Massachusetts, and finds that the market within Salem was efficient yet would only recruit within Salem and suffered as a result. Paul van Royen focusses on seventeenth and eighteenth century Netherlands and finds the organisations functioned well but enable huge discrepancies in wages. David Starkey chose eighteenth century England, noting a fluctuation between efficiency and inefficiency across markets. All authors find their work linked by the prevalence of these markets and their own difficulties in determining efficiency within these economies. Section 2: These essays focus on the maritime history of the nineteenth century. David Williams discusses the emergence on the advance note and the tremendous influence it had on market behaviour, indicating inefficient markets. Yrjö Kaukiainen considers Finland's history of interconnected local maritime labour markets but also struggles to quantify their efficiency, after also taking issue with the ambiguous phrase. Lewis R Fischer addresses the imbalance of wages in Norwegian maritime markets and finds that despite the integration from local to regional markets, the system remained inefficient. Finally, Morten Hahn Pedersen and Poul Holm consider the fishing and shipping markets in Denmark and believe the wage inconsistencies reflect an inefficient system.

**Economic Analysis of Contract Law, Antitrust Law, and Safety Regulations** Jenny Bourne Wahl, 1998. First published in 1999. Routledge is an imprint of Taylor & Francis, an informa company. **Economics and the Historian** Thomas G. Rawski, 1996-03-03. Developing a dialogue between historians and economists is a crucially important task if we are to improve our understanding of the past. Economists have the tools to be able to provide in depth analysis, the historians have the meat and substance which is necessary, and a blending of the two is terribly important. *Economics and the Historian* is a valuable resource for this interchange. Nobel Laureate Douglass C. North, author of *Institutions, Institutional Change and Economic Performance*. This is a superlative collection of essays for historians who would like to learn about economic history but lack much formal training in mathematics and economic theory. The essays present fundamental concepts of economic analysis in a clear and concise manner and they show how these concepts can be applied to a variety of historical problems. Ted W. Margadant, author of *Urban Rivalries in the French Revolution*. This book is must reading for historians who want to know what there is in economics that might be useful for their fields. Nobel Laureate Robert W. Fogel, author of *Time on the*

Cross Introduces historians and history students to the concepts models and logic of economic theory and shows how economic analysis can be applied to solving historical puzzles and problems Each of the essays illuminates a different subfield of economics with numerous examples drawn from a quarter century of cliometrics This book will make basic tools of economic historical analysis accessible and at times even entertaining to students and colleagues who have little or no background in economics And it is guaranteed to enliven any course or seminar as it did mine John H Coatsworth author of *Central America and the United States* *From Market-Places to a Market Economy* Winifred Barr Rothenberg,1992-11-15 Through innovative use of little used archival material Rothenberg finds that the relevant economic magnitudes farm commodity prices wages for day and monthly farm labor and the determinants of rural wealth holding behaved as if they had been formed in a market This ground breaking discovery reveals how an agricultural economy that lacked both an important export staple and technological change could experience market led growth To understand this impressive economic development Rothenberg discusses a number of provocative questions [Slavery and Slaving in World History: A Bibliography, 1900-91: v. 1](#) David Y Miller,2019-07-23 This bibliography of 20th century literature focuses on slavery and slave trading from ancient times through the 19th century It contains over 10 000 entries with the principal sections organizing works by the political geographical frameworks of the enslavers [Tensions of Social History](#) Alessandro Stanziani,2022-12-15 This book seeks to overcome the tension between western and non western categories and tools in the study of global history showing how most western approaches to the social sciences and history have developed through transnational and colonial interactions Offering a transnational and global history of the main tools we have to understand the word and its transformations over the last three centuries *Tensions of Social History* explores the construction of archives and historical memory the making of statistics and their use in politics the identification of social actors and the emergence of key social theories Providing key insights into how to write history and develop social sciences in the global era while avoiding eurocentrism and cultural exceptionalism this ambitious book shows how global history is made of encounters rather than confrontations between civilizations **History, Historians and Development Policy** C.A. Bayly,Vijayendra Rao,Simon Szreter,Michael Woolcock,2020-02-28 This electronic version has been made available under a Creative Commons BY NC ND open access license If history matters for understanding key development outcomes then surely historians should be active contributors to the debates informing these understandings This volume integrates for the first time contributions from ten leading historians and seven policy advisors around the central development issues of social protection public health public education and natural resource management How did certain ideas and not others gain traction in shaping particular policy responses How did the content and effectiveness of these responses vary across different countries and indeed within them Achieving this is not merely a matter of seeking to know more about specific times places and issues but recognising the distinctive ways in which historians rigorously assemble analyse and interpret diverse forms of evidence This book will

appeal to students and scholars in development studies history international relations politics and geography as well as policy makers and those working for or studying NGOs

**The Great Divergence** Kenneth Pomeranz, 2021-04-13 A landmark comparative history of Europe and China that examines why the Industrial Revolution emerged in the West The Great Divergence sheds light on one of the great questions of history Why did sustained industrial growth begin in Northwest Europe Historian Kenneth Pomeranz shows that as recently as 1750 life expectancy consumption and product and factor markets were comparable in Europe and East Asia Moreover key regions in China and Japan were no worse off ecologically than those in Western Europe with each region facing corresponding shortages of land intensive products Pomeranz's comparative lens reveals the two critical factors resulting in Europe's nineteenth century divergence the fortunate location of coal and access to trade with the New World As East Asia's economy stagnated Europe narrowly escaped the same fate largely due to favorable resource stocks from underground and overseas This Princeton Classics edition includes a preface from the author and makes a powerful historical work available to new readers

**The Economics of Inequality, Poverty, and Discrimination in the 21st Century** Robert S. Rycroft, 2013-03-07 Leading scholars examine the conflicting paradigms of affluence and destitution in the United States as well as other free societies and discuss the influence of education race and status on economic mobility While recent catastrophic events in New Orleans and Haiti may have magnified issues of social inequity leaders have debated over poverty and discrimination for decades Are the poor disadvantaged by the institutions of society or by the choices they make Through two insightful volumes the author examines differing academic and political perspectives to help shed light on the causes of poverty and inequality the role that gender race age or sexual preference plays in determining opportunity and the effectiveness of current social and economic policies in balancing the inequity among disparate groups The Economics of Inequality Poverty and Discrimination in the 21st Century consists of 2 volumes containing 32 papers divided into 5 categories measurement inequality and mobility institutions and choices demographic groups and discrimination and policy The papers written by economists sociologists philosophers and lawyers deal with the extent of inequality in the United States and how it compares to other countries and the newly emerging evidence on the relationship between inequality and mobility within a society

Literacy Myths, Legacies, and Lessons Harvey J. Graff, 2017-07-05 In his latest writings on the history of literacy and its importance for present understanding and future rethinking historian Harvey J Graff continues his critical revisions of many commonly held ideas about literacy The book speaks to central concerns about the place of literacy in modern and late modern culture and society and its complicated historical foundations Drawing on other aspects of his research Graff places the chapters that follow in the context of current thinking and major concerns about literacy and the development of both historical and interdisciplinary studies Special emphasis falls upon the usefulness of the literacy myth as an important subject for interdisciplinary study and understanding Critical stock taking of the field includes reflections on Graff's own research and writings of the last three

decades and the relationships that connect interdisciplinary rethinking and the literacy myth The collection is noteworthy for its attention to Graff's reflections on his identification of the literacy myth and in developing LiteracyStudies OSU Ohio State University as a model for university wide interdisciplinary programs It also deals with ordinary concerns about literacy or illiteracy that are shared by academics and concerned citizens These nontechnical essays will speak to both academic and nonacademic audiences across disciplines and cultural orientations

### **Slavery and the Rise of the Atlantic System**

Barbara L. Solow, 1991 Placing slavery in the mainstream of modern history the essays in this survey describe its transfer from the Old World its role in forging the interdependence of the Atlantic economies and its impact on Africa *The Market in History (Routledge Revivals)* A.J.H. Latham, B L Anderson, 2016-04-06 First published in 1986 The free market is often associated with liberty and individualism and this connection has been made for more centuries than is generally realised This essays collected in this book trace the development importance and influence of the market as a dominating component of the shared human life from classical antiquity to the present The authors from various backgrounds keep constantly in view the moral and political questions raised by the role of markets as well as laying out succinctly what can be known or deduced about the actual operation of the market in Western and other cultures This book will be of interest to students of economics and history

The Practice of Global History Matthias Middell, 2019-08-22 Over recent decades almost every area of historical study has seen its global turn from consumption to finance from politics to migration from social order to cultural patterns This volume reflects the vibrant state of global history scholarship in Europe and examines to what extent global history is practiced and conceptualised distinctively within Europe Drawing together contributions from scholars from France Germany Hungary the Netherlands Switzerland and the UK the book offers a sweeping overview of the state of the field In particular the contributors look at histories of colonialism and imperial expansion knowledge circulation and mobility across borders This book reflects the diversity of current scholarship on global and transnational history and will offer important insights for anyone interested in understanding the cutting edge of research in this area

The Atlantic Slave Trade Jeremy Black, 2022-12-30 Originally published as a collection in 2006 this volume looks at the eighteenth century which saw the high point of the Atlantic slave trade It contains essays which examine the commercial and financial structure of the British slave trade the contribution of other European countries to the trade and the effects of the trade on West and West Central Africa The volume also has an introduction by the editor commenting on the contribution each essay makes

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