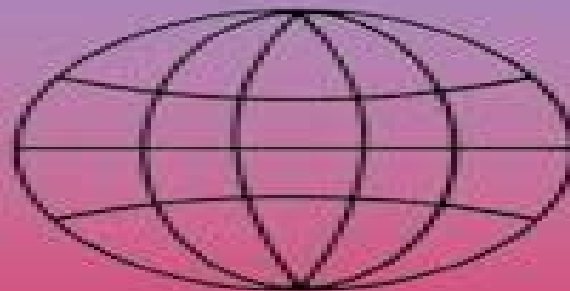


RIVALS **BEYOND** **TRADE**

**AMERICA VERSUS JAPAN
IN GLOBAL COMPETITION**



DENNIS J. ENCARNATION

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Eduard K.y. Chen



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Rivals Beyond Trade Dennis J. Encarnation, 1993 **Rival Capitalists** Jeffrey A. Hart, 1992 Hart describes the global structure of production and consumption in the five major capitalist countries and offers a rich comparative history of their industrial policymaking. He concludes that variations in state-societal arrangements and the impact these differences have on the creation and diffusion of new technologies provide the best explanation for divergences in international competitiveness. In Japan, state and business are allied but labor is marginalized; whereas in Germany, labor and business are allied and the state is decentralized. Yet both countries have become increasingly competitive because they have developed institutional mechanisms for technology diffusion. France's state-led system in contrast is linked with only moderate competitiveness. The decline of competitiveness in the United States and Britain, Hart concludes, may be attributed to state-societal arrangements that have allowed one actor, labor in Britain or business in the United States, to dominate policymaking. The Political Economy of Policy Coordination Michael C. Webb, 2019-05-15 Michael C. Webb explores a central question about postwar economic history: how has the growth of international markets affected the coordination of economic policy among nations? His analysis overturns the popular assumption that policy coordination has eroded as American hegemony has receded. Instead, he argues that the growing mobility of capital forced governments to abandon the strategies they had used in the 1950s and 60s to insulate monetary and fiscal policies from international influences and to move toward more direct coordination of central economic strategies. Webb shows that since 1945 there has been a crucial shift in the pattern of international collaboration. He focuses on three types of adjustment policy: trade and capital controls, balance of payment, lending, and intervention in foreign exchange markets, and monetary and fiscal policies. Noting that the first two types are no longer effective, he demonstrates that governments now rely more on monetary and fiscal policy coordination to regulate the global economy. As the expansion of international finance created greater turbulence in the global economy in the 1980s, the liberal system of international trade threatened to collapse. Webb examines in particular how the United States, Japan, and Germany took unprecedented steps to coordinate monetary and fiscal policies in the late 1980s and early 1990s, although domestic political obstacles, not any decline in U.S. power, limited the impact of this policy coordination. He concludes by assessing the effectiveness of these attempts to reconcile the goal of a stronger liberal system of economic exchange with the desire to maintain national autonomy. America's Trade Policy Towards Japan John Kunkel, 2003-08-29 In a few years, the United States has gone from worrying about Japan's economic might to worrying about its meltdown. The rise and fall of America's results-oriented trade policy towards Japan captures this turnaround. John Kunkel traces this Japan policy to a crisis in the institutions, laws, and norms of the US trade policy regime in the first half of the 1980s. This arose from the erosion of America's post-war international economic dominance, especially vis-à-vis Japan, and the unintended consequences of Reaganomics. The crisis in turn led to the progressive ascendancy of a coalition of hardliners over free traders after 1985.

Kunkel combines research in economics politics and history including interviews with key policy makers to illuminate this important case study of American trade policy His book offers theoretical insights and practical lessons on the forces shaping US trade policy at the start of the twenty first century **Managing Trade Relations in the New World Economy**

Thomas Andersson,2013-10-18 Managing Trade Relations in the New World Economy analyses the implications of the new world economy for global trade Thomas Andersson explores how manufactured exports have increased exponentially while the western economies have accrued massive current account deficits Warning against the dangers of protectionism he argues that the future of the world trading system may depend upon the external policies of the EC **The New Division of Labour** Wolfgang Littek,Tony Charles,2011-05-02 No detailed description available for The New Division of Labour

US-Asia Economic Relations Justin Robertson,2008-09-02 In a world of continuing financial volatility this book critically evaluates the oft cited claim that US firms and the US government attempt to open emerging markets in economic distress and acquire valuable industrial and financial assets Focusing particularly on Korea and Thailand the author examines the degree of market opening the roles US actors played in this process and the level of foreign firm activity in the years after the Asian crisis Justin Robertson finds surprisingly little coherence between the strategies of US firms and US policy makers At the same time the book downplays European investments concluding instead that the decade since the Asian crisis has reaffirmed strengths of US capital particularly in some of the most important sectors of the global economy Investment banking private equity and subcontracting are significant new features of US Asia economic relations Providing a sophisticated understanding of US interests in Asia especially in terms of the politics of finance capital and including a wealth of empirical data on the US and Asian political economies this book will be invaluable for students and scholars of international political economy and Asian economics and politics Developing Nations and the Politics of Global Integration Stephan Haggard,1995-04-01 Developing countries are becoming important players in the world economy Although they were slow to liberalize trade they are now joining the more economically advanced nations in implementing trade reforms and in taking steps to deepen global integration The lowering of trade barriers and the growth of foreign investment have benefited the developing countries but have also created vulnerabilities including risks of dependence and political interference Is deeper integration in the best interest of developing countries In this book part of the Integrating National Economies series Stephen Haggard examines the position of the developing countries in the international trade regime Focusing on the nations of East and Southeast Asia and Latin American Haggard explores the cause of economic liberalization policies in the developing nations He argues that various international constraints such as economic shocks and political pressures from the economically advanced nations pushed developing countries to open up to international competition and to pursue economic relations with advanced industrial states Haggard addresses such central questions as Will developing countries benefit from the deep integration agenda Will they instead join closed regional blocs that fragment

the international economy Will the developing nations orient themselves toward the multilateral institutions particularly the World Trade Organization or will they gravitate toward regional arrangements Haggard argues that the advanced developing countries have become strong supporters of the multilateral system and that the extent of regionalism has been over stated He contends that a more serious threat is the lure of bilateralism and the effort of the advanced industrial states to impose standards on developing countries that are inappropriate or politically counterproductive A volume of Brookings Integrating National Economies Series The Hidden Hand of American Hegemony David E. Spiro, 2019-06-30 Between 1973 and 1980 the cost of crude oil rose suddenly and dramatically precipitating convulsions in international politics Conventional wisdom holds that international capital markets adjusted automatically and remarkably well enormous amounts of money flowed into oil rich states and efficient markets then placed that new money in cash poor Third World economies David Spiro has followed the money trail and the story he tells contradicts the accepted beliefs Most of the sudden flush of new oil wealth didn't go to poor oil importing countries around the globe Instead the United States made a deal with Saudi Arabia to sell it U S securities in secret a deal resulting in a substantial portion of Saudi assets being held by the U S government With this arrangement the U S government violated its agreements with allies in the developed world Spiro argues that American policymakers took this action to prop up otherwise intolerable levels of U S public debt In effect recycled OPEC wealth subsidized the debt happy policies of the U S government as well as the debt happy consumption of its citizenry

Regionalism, Multilateralism, and Deeper Integration Robert Z. Lawrence, 2000-07-26 Over the past decade international economic liberalization has been pursued through both multilateral and regional arrangements In the Uruguay Round more than one hundred governments pledged their commitment to greater open trade in goods and services and established new rules under the enforcement of the World Trade Organization At the same time however many regional arrangements have been negotiated including the European Union and the North American Free Trade Agreement Nonetheless controversy still rages about these arrangements Are regional arrangements stumbling blocks or in fact building blocks for a more integrated and successful international economy In this book Robert A Lawrence addresses this question and explains both sides of the debate A volume of Brookings Integrating National Economies Series *United States-Japan Trade, Commercial, and Economic Relations* United States. Congress. House. Committee on Ways and Means. Subcommittee on Trade, 1993 **The Globalization of Liberalism** E. Hovden, E. Keene, 2016-01-12 The Globalization of Liberalism demonstrates that liberalism is more deeply embedded in the structure of modern international political and economic order than is usually realised and that at present there is a contested process of the globalization of liberalism As well as exploring liberalism's usefulness for understanding how international relations work the contributors offer critical perspectives on the liberal structure of modern international society and places international liberalism into a global context by examining responses to liberalism in China India and the Middle East *The Future of U.S. Foreign Policy in Asia and the Pacific* United States. Congress. House.

Committee on International Relations. Subcommittee on International Economic Policy and Trade,1996 **Industrial Policies In The Pacific** Gunnar K. Sletmo,2019-04-01 In GATT negotiations over the past several years the United States a founding member of the Asia Pacific Economic Cooperation Forum has been pushing hard for a global liberalization of trade in services This development would have special significance for the Pacific because of the intensifying competition between the United States and Japan for market shares A comprehensive analysis of the service sector s role in that dynamic region is offered in this timely volume Leading experts explore how service enterprises have affected trade in goods and transnational manufacturing forming a regional pattern of interdependence The authors assess each service sector from a regional perspective and offer detailed individual country studies as well The concluding chapters provide a broad overview of corporate strategies discuss questions of regional cooperation and identify opportunities for new regional service enterprises

Consumer Capitalism Gunnar Trumbull,2006 The unfettered marketplace in which uncertainty rules and the admonition caveat emptor let the buyer beware dictates each consumer decision has today virtually disappeared Consumers have become the focus of intensive economic policymaking designed to protect them from the risks and disappointments of the market Today arguably no other economic actor in the advanced industrial countries not the investor not the worker not the welfare recipient enjoys a more thorough set of legal and institutional protections than the modern consumer when he or she enters the corner store from the Introduction Gunnar Trumbull investigates the origins of national systems of consumer protection in France and Germany where in the early 1970s consumer groups and producers organized to advance their own ideas about the identity and interests of the affluent consumer Through a comparison of eight areas of policy product liability law product safety standards and recall misleading advertising comparative product tests product labeling quality standards consumer contracts and pricing Trumbull shows that different conceptions of the consumer interest emerged in the two countries The result was the development of distinctive national consumption regimes which have in turn influenced the market strategies of domestic producers Trumbull s findings help to clarify distinctive national approaches to recent product crises including cases of BSE and genetically modified foods His research suggests that in the age of consumer capitalism national competitiveness may hinge not only on endowments of labor and capital but also on the institutional forms of national consumption **East Asia in Transition** , This text examines the implications of two strategic and economic transformations in the East Asia region the demise of the Soviet Union and the emergence of new East Asian economic powers that have transformed regional economic relations

East Asia in Transition: Robert S. Ross,2015-03-26 Has uniformly good essays on economic and political change the policies of the great and local powers and the prospects for building a new regional order Foreign Affairs National Diversity and Global Capitalism Suzanne Berger,Ronald Dore,2018-10-18 How does globalization change national economies and politics Are rising levels of trade capital flows new communication technologies and deregulation forcing all societies to converge toward the same structures of production and

distribution Suzanne Berger and Ronald Dore have brought together a distinguished group of experts to consider how the international economy shapes and transforms domestic structures Drawing from experience in the United States Europe and Asia the contributors ask whether competition imitation diffusion of best practice trade and financial flows are reducing national diversities The authors seek to understand whether the sources of national political autonomy are undermined by changes in the international system Can distinctive varieties of capitalism that incorporate unique and valued institutions for achieving social welfare survive in a global economy The contributions to the volume present a challenge to conventional views on the extent and scope of globalization as well as to predictions of the imminent disappearance of the nation state s leverage over the economy *Corporate Links And Foreign Direct Investment In Asia And The Pacific* Eduard K.y. Chen,2018-03-05 A major force in East Asia s remarkable economic growth and industrial transformation foreign direct investment has been growing at 14 15 percent annually in Southeast Asia and China over the last decade This timely volume examines the impact of investment on trade in the region focusing especially on microeconomic issues of strategy activity and behavior of corporate investors The contributors explore the role of corporate alliances and networks of Japanese and Chinese firms as well as the influence of investors from newly industrializing economies in the relocation of production and trade within the region The Oxford Handbook of International Business Alan M. Rugman,Thomas L. Brewer,2001-08-31 The Oxford Handbook of International Business comprises twenty eight original chapters from the world s most distinguished scholars in the field of international business United as a whole these reflect both the present structure of the field and the major intellectual issues of current and likely future interest Demonstrating analytical insight and critical thinking the authors are all authorities on their chosen topics and have been active as leaders in the Academy of International Business Their chapters survey and synthesize relevant literature of recent years ensuring that the volume will be a primary reference for students and scholars throughout the social sciences The book is split into five major sections providing comprehensive coverage of the following areas the history and theory of the multinational enterprise the political and policy environment of international business strategies of multinational enterprises the financial areas of the multinational enterprise marketing finance and accounting HRM and innovation and business systems in Asia South America and the transitional economies

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