Economic Stability



The Condition Where an Economy Experiences Steady Growth, Low Inflation, and Minimal Unemployment, Ensuring Predictable and Sustainable Development

Maintaining Financial Stability In A Global Economy

Roy E. Allen

Maintaining Financial Stability In A Global Economy:

Maintaining Financial Stability in a Global Economy ,1997 Maintaining Financial Stability in a Global Economy Federal Reserve Bank of Kansas City,2001-12 World financial markets have grown tremendously in recent years New financial instruments have emerged and capital flows within markets and across countries have risen dramatically While these developments have made financial markets more efficient they have also increased the risk that events at one institution or in one market will have immediate and wide ranging effects on the entire global financial system Indeed the recent crises in Southeast Asia are an example of how quickly crises can spread from one country to another To explore options for public authorities in adapting policies to keep the financial system safe and efficient and to discuss response mechanisms to financial crises the Federal Reserve Bank of Kansas City sponsored a symposium titled Maintaining Financial Stability in a Global Economy The symposium held at Jackson Hole Wyoming on August 28 30 1997 brought together a distinguished group of central bankers academics and financial market representatives from around the world

Maintaining Financial Stability in a Global Economy ,1997 The Role of Institutions In Achieving Financial Stability and Sustainable Economic Development In South Sudan Addis Ababa Othow Akongdit, 2019-10-04 South Sudan is currently facing a serious economic crisis occasioned by i the oil shutdown which began at the beginning of 2012 ii the civil conflict which erupted in December 2013 iii declining international crude oil prices which went down by almost 62% from USD 104 per barrel in 2013 to USD 40 in 2016 iv drastic decline in the daily oil production as a result of partial closure of Upper Nile oil fields and v total shutdown of Unity State oil fields as a result of the war All these factors have a significant negative impact on the South Sudan's economy On the other hand South Sudan has abundant and mostly untapped natural resources It has great agricultural potential given that the country is very fertile and blessed with land water and mineral resource which are substantial in relation to the relatively small population of 10 million plus Effective management and development of these resources will therefore offer the prospect of sustained strong economic growth Hence the key research questions for this study are Why some countries experience sustained levels of steady economic growth much faster while others stagnate What can to improve the role of economic and political institutions in economic performance There is extensive evidence that institutions matter a great deal in determining the level of economic development of a country They strongly affect the economic performance of countries and act in society at all levels by determining the frameworks in which economic exchange occurs Many Economists have shown that differences in institutions as deep determinants of economic growth account for much of the differences in income and productivity per head observed between countries Acemoglu et al 2005 Institutions shape the policy and governance setting in a given country which in turn characterize the rule of law risk of expropriation political stability and ease of doing business This study ends by suggesting the most importing mechanisms to strengthen the political and economic institutions that will create public trust in the government and its institutions and lead

to sustainable development and prosperity With that in mind the institutions should support the public and private sector capability social infrastructure good governance rules of laws in order to achieve sustainable economic growth and financial stability In this context the main objectives of this study is to analyze the economic and political structure in South Sudan to ensure its role in achieving sustainable Economic Development and to analyze the effectiveness of macroeconomic policies in responding to economic shocks It is also opted to examine the structural soundness of the South Sudan economy and the efficiency of its key institutions in addressing the challenges In particular the role of a strong and healthy financial sector in weathering shocks and sustaining growth In light of the above this study focuses on the greater role institutions have played in the economic development of several East Asian countries as well as Africa Though it is argued that the institutions can be weaker and ineffective simply because of administrative institutional ethnic social and political challenges including poor enforcement of the rule of law corruption mismanagement lack of strong civil society and political interference However the strength of an institution determines whether a country will be poor or wealthy whether or not its people are free or oppressed and if its people will suffer from poverty or benefit from prosperity Therefore the main recommendations of this study can be summarized as follows developing effective accountable and transparent institutions at all levels building a variety of healthy institutions that can accelerate and spearhead growth building strong political and governmental institutions that enhance the governance reforming the institutions with an aim to move from situations of stagnation to rapid growth or a better development paths The study embraces a multi pronged methodology pursuing a combination of relevant methods and approaches of data collection including both primary and secondary information sources This study is organized as follows Chapter 1 discusses the institutions financial stability and sustainable Economic Development theoretical framework in which we explore in the empirical analysis Chapter 2 presents the historical background of institutions in South Sudan Chapter 3 focuses on institutions and financial stability where we discuss the institutional policies and approach for financial stability as well as issues of globalization transparency accountability and its impact on financial stability In chapter 4 I discuss institutions and sustainable economic growth It focuses on fundamentals and strategies of sustainable economic development and the role of good governance and institutions in long term economic growth In chapter 5 we discuss the prospects of strong institutions financial stability and sustainable Economic Development in South Sudan It discusses how efficiency and soundness of South Sudan's key institutions can be extremely valuable in process of building a sustainable economic growth and what can South Sudan learn from others countries The last chapter is the conclusions and recommendations of research The major findings of this study are as follows Conflicts affect economic outcomes mainly through the destruction of human and physical capital shifts in public spending and private investment as well as the disruption of economic activities and social life Building effective efficient and accountable institutions in fragile state like South Sudan can be problematic and challenging Most importantly good political and economic governance based on

transparency and accountability should be the key for building a politically and economically viable state capable of articulating a common vision for national unity and providing stability and dividends of peace to its aspiring citizens Strictly from economic point of view a political resolution of the current crisis is urgently needed in order for South Sudan to restore the confident of investors put socio economic development as one of its priorities and regain its place as the world's newest investment destination Social political and economic stability in South Sudan will depend on core institutions performing their functions sufficiently well to manage public resources effectively and distribute them equitably Recession in the Global Economy Roy E. Allen, 2023-11-03 In this incisive fifth edition of Financial Crises and Recession in the Global Economy Roy E Allen examines the major financial instabilities crises and evolutionary trends since the 1970s and through the recent Covid 19 pandemic The Oxford Handbook of Financial Regulation Niamh Moloney, Eilís Ferran, Jennifer Payne, 2015-08-27 The financial system and its regulation have undergone exponential growth and dramatic reform over the last thirty years This period has witnessed major developments in the nature and intensity of financial markets as well as repeated cycles of regulatory reform and development often linked to crisis conditions. The recent financial crisis has led to unparalleled interest in financial regulation from policymakers economists legal practitioners and the academic community and has prompted large scale regulatory reform The Oxford Handbook of Financial Regulation is the first comprehensive authoritative and state of the art account of the nature of financial regulation Written by an international team of leading scholars in the field it takes a contextual and comparative approach to examine scholarly policy and regulatory developments in the past three decades The first three parts of the Handbook address the underpinning horizontal themes which arise in financial regulation financial systems and regulation the organization of financial system regulation including regional examples from the EU and the US and the delivery of outcomes and regulatory techniques The final three Parts address the perennial objectives of financial regulation widely regarded as the anchors of financial regulation internationally financial stability market efficiency integrity and transparency and consumer protection The Oxford Handbook of Financial Regulation is an invaluable resource for scholars and students of financial regulation economists policy makers and regulators **International Financial Instability: Global Banking And National** Regulation Douglas D Evanoff, George G Kaufman, John Raymond Labrosse, 2007-10-15 This book explores the potential and problems of bank safety and efficiency arising from the rapidly growing area of cross border banking in the form of branches or subsidiaries with primarily only national prudential regulation There are likely to be differences in the treatment of the same bank operating in different countries or of different banks from different home countries operating in the same country with respect to deposit insurance provisions declaration of insolvency resolution of insolvencies and lender of last resort protection The book identifies these protection problems and discusses possible solutions such as greater cross border cooperation harmonization and organizations The contributors to this book include experts from different countries and from

a wide range of affiliations including academia regulators practitioners and international organizations **Economic** Developments in India: Monthly Update, Volume -39 Analysis, Reports, Policy Documents Editors: Raj Kapila & The IMF and the World Bank at Sixty Ariel Buira, 2005 The IMF and the World Bank at Sixty presents a selection of essays prepared for the Group of Twenty Four Developing Nations G24 by some of the foremost authorities in their fields which address these challenges and suggest the need for reform in several areas These essays have one fundamental aim to improve the functioning of the global economy and to better enable developing countries to share in the prosperity of recent decades Financial Crises and Recession in the Global Economy, Fourth Edition Roy E. Allen, 2016 This new edition of Financial Crises and Recession in the Global Economy explores the major financial instabilities and evolutionary trends in the global economy since the 1970s A learned but accessible book it is perfect for a broad audience of academics and practitioners but has also been used as a supplementary textbook for courses in international economics international finance money and banking and macroeconomics **The Future of the Global Economy** Organisation for Economic Co-operation and Development, 1999 Chapters include The emerging global knowledge economy and Working for world ecological sustainability **Research Anthology on Personal Finance and Improving Financial Literacy** Management Association, Information Resources, 2020-12-05 Developing personal financial skills and improving financial literacy are fundamental aspects for managing money and propelling a bright financial future Considering life events and risks that unexpectantly present themselves especially in the light of recent global events there is often an uncertainty associated with financial standings in unsettled times It is important to have personal finance management to prepare for times of crisis and personal finance is something to be thought about in everyday life The incorporation of financial literacy for individuals is essential for a decision making process that could affect their financial future Having a keen understanding of beneficial and detrimental financial decisions a plan for personal finances and personalized goals are baselines for money management that will create stability and prosperity In a world that is rapidly digitalized there are new tools and technologies that have entered the sphere of finance as well that should be integrated into the conversation The latest methods and models for improving financial literacy along with critical information on budgeting saving and managing spending are essential topics in today s world The Research Anthology on Personal Finance and Improving Financial Literacy provides readers with the latest research and developments in how to improve understand and utilize personal finance methodologies or services and obtain critical financial literacy The chapters within this essential reference work will cover personal finance technologies banking investing budgeting saving and the best practices and techniques for optimal money management This book is ideally designed for business managers financial consultants entrepreneurs auditors economists accountants academicians researchers and students seeking current research on modern advancements and recent findings in personal finance China in the Global Economy Reforming China's Enterprises OECD, 2000-09-05 This volume describes

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