"Entrepreneurs are responsible for almost all the economic growth in the United States... I believe this is the age of the entrepreneur." SEZE

Reagan, resident

The sident of the si

—Ronald Reagan, Former United States President

American Dream

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Third Edition, Revised and Updated

Jim H. Houtz with Kathy Heasley

A Gutmann

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Napoleonic Wars had finally opened hostilities against the British in the previous June From the American perspective the War of 1812 began with disasters in its invasion of Canada but against all expectations the infant US Navy had scored significant victories at sea The most strategically significant of these was the campaign by the frigate USS Essex which had almost annihilated the lucrative British whaling trade in the south Pacific Therefore Phoebe was diverted to hunt down and destroy this highly successful commerce raider After an epic search Phoebe tracked her prey to neutral Valparaiso where the American frigate was blockaded and in a very bloody battle eventually captured The American captain David Porter published a self serving account of his actions which ever since has mired the battle in controversy so this British naval eyewitness account is an important counter balance It is one of the lesser known campaigns of a war which is currently celebrating its bicentenary but its inherent drama inspired the plot of Patrick O Brian s novel The Far Side of the World although in its movie adaptation Master Commander the American frigate is transformed into a French privateer

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