THE ORIGINS OF ECONOMIC DEMOCRACY

Profit-sharing and employeeshareholding schemes

Michael Poole

ROUTLEDGE LIBRARY EDITIONS: EMPLOYEE OWNERSHIP AND ECONOMIC DEMOCRACY



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Freeman

The Origins of Economic Democracy Michael Poole, 2017-09-29 This work originally published in 1989 examines a highly important phenomenon the growth of profit sharing and share ownership schemes for employees within the company The Origins of Economic Democracy traces the origins and developments of such schemes internationally and presents an explanatory framework for understanding their emergence Both legislation and economic conditions play key roles in determining the popularity of such schemes for companies and their employees. The subject of profit sharing is of vital importance to companies endeavouring to improve their financial performance while increasing the degree of job satisfaction and organizational lovalty of staff members The Impact of Economic Democracy (Routledge Revivals) Michael Poole, Glenville Jenkins, 2013-12-19 First published in 1990 this work examines the link between the economic performance of companies and profit sharing The relationship is a complex one industrial relations may be improved by schemes but good employers are likely to introduce profit sharing in any case and though attitudes to work do change schemes have more immediate impact on satisfaction an communications than on productivity and effort put into work **ESOPS Nicholas** Wilson, 2016-07-27 Although primarily a method of improving corporate results through motivating employees ESOPs have a role in corporate finance as a provider of capital in a highly tax efficient manner Multinationals wishing to spread shares internationally and quoted companies wanting to capture equality for share incentives can successfully utilise an ESOP scheme and it is therefore anticipated that implementation of such schemes will follow the pattern of the US and will become a familiar tool of corporate finance As the instrument is complex and new and its legal and accounting ramifications are wide this text will provide an invaluable reference source not only for the Chief Executive Treasurer and Executive Officers in medium to large companies in the UK but will also be of relevance to their banking legal and tax advisors The Impact of **Economic Democracy (Routledge Revivals)** Michael Poole, Glenville Jenkins, 2013-12-19 First published in 1990 this work examines the link between the economic performance of companies and profit sharing. The relationship is a complex one industrial relations may be improved by schemes but good employers are likely to introduce profit sharing in any case and though attitudes to work do change schemes have more immediate impact on satisfaction an communications than on productivity and effort put into work The Oxford Handbook of Participation in Organizations Adrian Wilkinson, Paul J. Gollan, Mick Marchington, David Lewin, 2010-02-19 Employee participation encompasses the range of mechanisms used to involve the workforce in decisions at all levels of the organization whether direct or indirect conducted with employees or through their representatives In its various guises the topic of employee participation has been a recurring theme in industrial relations and human resource management One of the problems in trying to develop any analysis of participation is that there is potentially limited overlap between these different disciplinary traditions and scholars from diverse traditions may know relatively little of the research that has been done elsewhere Accordingly in this book a number of the more

significant disciplinary areas are analysed in greater depth in order to ensure that readers gain a better appreciation of what participation means from these guite different contextual perspectives Not only is there a range of different traditions contributing to the research and literature on the subject there is also an extremely diverse sets of practices that congregate under the banner of participation The handbook discusses various arguments and schools of thought about employee participation analyzes the range of forms that participation can take in practice and examines the way in which it meets objectives that are set for it either by employers trade unions individual workers or indeed the state In doing so the Handbook brings together leading scholars from around the world who present and discuss fundamental theories and approaches to participation in organization as well as their connection to broader political forces These selections address the changing contexts of employee participation different cultural institutional models old new economy models shifting social and political patterns and the correspondence between industrial and political democracy and participation The Oxford Handbook of Mutual, Co-Operative, and Co-Owned Business Jonathan Michie, Joseph R. Blasi, Carlo Borzaga, 2017-03-23 The Oxford Handbook of Mutuals and Co Owned Business investigates all types of member owned organizations whether consumer co operatives agricultural and producer co operatives worker co operatives mutual building societies friendly societies credit unions solidarity organizations mutual insurance companies or employee owned companies Such organizations can be owned by their consumers the producers or the employees whether through single stakeholder or multi stakeholder ownership This complex set of organizations is named differently across countries from mutual in the UK to solidarity cooperatives in Latin America In some countries such organizations are not even officially recognized and thus lack a specific denomination For the sake of clarity this Handbook will refer to member owned organizations to encompass the variety of non investor owned organizations and in the national case study chapters the terms used will be those most widely employed in that country These alternative corporate forms have emerged in a variety of economic sectors in almost all advanced economies since the time of the industrial revolution and the development of capitalism through the subsequent creation and dominance of the limited liability company Until recently these organizations were generally regarded as a rather marginal component of the economy However over the past few years member owned organizations have come to be seen in some countries at least as potentially attractive in light of their ability to tackle various economic and social concerns and their relative resilience during the financial and economic crises of 2007 2013 **International Human Resource** Management Michael Dickmann, Chris Brewster, Paul Sparrow, 2016-02-19 International Human Resource Management provides a concise overview of the rich HR landscape in Europe to help students develop cutting edge people management approaches The innovative multi disciplinary approach of the book provides a holistic picture of the key issues on the individual organizational and societal levels The book is divided into three parts Part I explores the institutional and economic contexts that organizations face in different European countries This section goes beyond exploring issues of

diversity to include a discussion of the impact of the recent financial crisis Part II concentrates on the key challenges and trends facing HR including an aging population migration and sustainability and analyzes the unique and inventive ways these are addressed in different countries across Europe Part III focuses on the fundamental HR areas recruitment and selection performance management and rewards employment relations global careers and so forth and the ways in which these policies and practices are shaped by the European Union With broader coverage the latest thinking in the field and cutting edge cases examples and insights this book will prove a highly valuable resource for students researchers and Rhetoric and the Politics of practitioners working in human resource management and international business **Workplace Innovation** Martin Beirne, 2013-10-01 This book provides a critical insight into the ongoing debates and controversies that surround employee empowerment and workplace innovation It highlights competing interests and conflicting values and illuminates some basic tensions between confident rhetoric and everyday realities Martin Beirnes contribution marks a contrast with established academic investigations in this area It combines sober analysis with advocacy to claim space for a research based activism among coalitions of critical researchers and like minded practitioners that can anticipate and promote genuinely enriching and empowering ways of managing and organizing work Advanced students of management and organization will discover an invaluable thought provoking resource It offers fresh insights stimulating arguments and applied knowledge that will also appeal to managers with responsibility for work and employee relations and to educators and researchers in the areas of critical management studies work and employment on Employee Voice Adrian Wilkinson, Jimmy Donaghey, Tony Dundon, Richard B. Freeman, 2020-06-26 This thoroughly revised second edition presents up to date analysis from various academic streams and disciplines that illuminate our understanding of employee voice from a range of different perspectives Exploring the previously under represented paradigm of the organizational behaviour approach new chapters take account of a broader conceptualization of employee voice Written by expert contributors this Handbook explores the meaning and impact of employee voice for various stakeholders and considers the ways in which these actors engage with voice processes such as collective bargaining individual processes mutual gains task based voice and grievance procedures **Employee Ownership, Participation and Governance** Dr Andrew Pendleton, 2002-01-04 This volume is an examination of the origins characteristics and performance of employee owned firms It focuses on firms that have converted to either partial or full employee ownership using recent institutional fiscal and legal innovations Based on five years of empirical research this is a topical contribution to recent debates on the challenging nature of employment Economic Democracy and Financial Participation Daryl D'Art,2002-03-11 The ideas of economic democracy and financial participation are not new The International Congress on profit sharing first met in Paris in 1889 However since then the numerous schemes have met with mixed reactions and various levels of success In Economic Democracy and Financial Participation Daryl D Art has two objectives Firstly to

examine if and under what conditions profit sharing schemes and employee shareholding can motivate workers and generate cooperative striving Secondly he identifies the schemes of financial participation which have the potential to realise economic democracy within the individual firm and wider society Structural Changes in U.S. Labour Markets: Causes and Consequences Randall E. Eberts, Erica L. Groshen, Lee Hoskins, 2019-07-26 During much of the 1980s US wage growth has been unexpectedly slow in the face of relatively low unemployment rates and high capacity utilization rates This collection of papers resulting from the Wage Structure Conference held by the Federal Research Bank of Cleveland November 1989 helps explain labour market behaviour in that period The contributors academic and research economists in labour economics provide a comprehensive assessment of the current state of the wage setting process in the US labour market Performance: An International Comparison Michelle Brown, John S. Heywood, 2019-07-23 Although performance pay is used in many industrialized nations the structure and success of this pay system vary widely depending on the institutions regulatory framework and legal settings of each country This book makes the details and effects of these local variations clear for the first time World renowned experts on the programs in their respective countries provide in depth analyses of performance pay in the United States Canada France the United Kingdom Germany Australia Japan and Brazil They draw out common themes across the countries as well as country specific determinants of the use of performance pay and its level of From Marx to Mises David Ramsay Steele, 2013-12-15 In 1920 Ludwig von Mises proclaimed that all attempts to success establish socialism would come to grief for reasons of informational efficiency At first socialists and economists took Mises s argument seriously but by the end of the Second World War a consensus prevailed that Mises had been discredited More recently that consensus has been rapidly reversed it is now widely agreed that Mises was right Yet the momentous implications of the Mises argument for economics politics culture and philosophy remain largely unexplored From Marx to Mises is a clear penetrating exposition of the economic calculation debate and a scrutiny of some of the broader issues it raises Sharing in the Company Erik Poutsma, Paul E. M. Ligthart, 2017-06-12 Volume 17 of Advances in the Economic Analysis of Participatory and Labor Managed Firms provides detailed analysis on standard econometric studies to new institutional economics to behavioral economics Quality of Work and Employee Involvement in Europe Marco Biagi, 2002-08-28 The eighteen essays in this volume concentrate on the issues surrounding workers participation the area of industrial relations uppermost in Marco Biagi's thinking at the time of his assassination in March 2002 The trend toward ever greater employee involvement in managerial decisionmaking has been growing in Europe for over a decade to a significant extent as a result of Biagi s work From the start he clearly discerned that the key to quality of work was worker participation This book stands not merely as a homage but as evidence that Biagi's assassination will not affect the progress he was making In what amounts to an integrated series of recommendations for further European legislation on workers participation in industrial relations the authors analyse and evaluate the following experience gained from implementation of

the European Works Council Directive and the European Company Statute Directive implications of the new Directive on Information Consultation in National Undertakings and of the European Forum on the Financial Participation of Workers and experience in a variety of national contexts including those of Japan Italy France Belgium the United Kingdom Germany Russia Poland and Slovenia In the final analysis employee involvement when it is a genuine commitment on the part of all stakeholders is seen as a sharing of cultural values that successfully reconciles efficiency and social justice Those who believe this is a goal worth achieving for reasons both economic and social will recognize in this book an immensely valuable Reward Management Geoff White, Janet The Origins of Economic Democracy Michael Poole, 1989 Druker, 2004-08-02 There have been fundamental changes in renumeration practices in the UK over the last quarter century with a substantial decline in collective bargaining as the major method of pay determination and the growth of more individualistic systems based on employee performance skills or competency This new text which includes chapters by major UK academics and consultants who are specialists in the reward management field is the first to adopt a critical and theoretical approach to these changes in reward systems It covers the Institute of Personnel and Development's reward syllabus but unlike other reward books takes a thematic and theoretical approach to the material **Profit Sharing and Company Performance** Marija Ugarkovic, 2007-11-27 There has been a long tradition of academic research on the nature and consequences of employee financial participation Due to its various potential benefits this topic has recently attracted renewed interest both among academics and policy makers in Europe Marija Ugarkovic examines whether financial participation can contribute to a more equitable distribution of income and wealth whether it can increase employment and lead to improved company performance The author uses a large scale German establishment panel and proves the beneficial impact on productivity and employment In addition she shows that profit sharing does not lead to a reduction of base wages but is paid in addition to regular wages It becomes evident that profit sharing has more positive effects for large firms than for small and medium sized companies Handbook of Research on Comparative Human Resource Management Chris Brewster, Wolfgang Mayrhofer, Elaine Farndale, 2018-04-27 This second updated and extended edition of the Handbook of Research on Comparative Human Resource Management draws on the work of many of the world's leading researchers in the field to present the state of the art to scholars students and practitioners The Handbook provides a detailed focus on the theoretical underpinnings of Comparative HRM on comparative studies of specific areas of HRM practice and on the unique features of HRM in all the main regions of the world

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