OPTIMAL ECONOMIC GROWTH WITH EXHAUSTIBLE RESOURCES

Prem C. Garg

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Optimal Economic Growth With Exhaustible Resources

Frederick van Der Ploeg

Optimal Economic Growth With Exhaustible Resources:

Optimal Economic Growth with Exhaustible Resources Prem C. Garg,2017-10-17 Originally published in 1979 For decades conservationists have argued that increasing population will eventually out strip the limited natural resources of the earth Economists have responded by saying that any resource scarcity will be forestalled by changes in tastes and technology induced by the appropriate price signals This study is an attempt to develop a theoretical framework for analysing some of the issues related to this debate Using an optimal growth theory framework the author analyses the problem of optimally allocating a finite stock of the resource over time In the process the author points out the crucial parameters and value judgments relevant to the various issues This title will be of interest to students of environmental economics Optimal Economic Growth with Exhaustible Resources Prem G. Garg,1979 Some Observations on "optimal" Economic Growth and Exhaustible Resources Tjalling Charles Koopmans,Yale University. Cowles Foundation for Research in Economics,1973 Economic Theory and Exhaustible Resources P. S. Dasgupta,G. M. Heal,1979 A book on the economics of exhaustible resources requires no justification A long book does The purist will find disquieting our two asset constant population model with which we analyse growth possibilities in an economy with exhaustible resources

Handbook of Environmental and Resource Economics Jeroen C. J. M. Van den Bergh, 2002-01-01 This major reference book comprises specially commissioned surveys in environmental and resource economics written by an international team of experts Authoritative yet accessible each entry provides a state of the art summary of key areas that will be invaluable to researchers practitioners and advanced students The Economics of Exhaustible Resources G. M. Heal. 1993 Heal s collection demonstrates clearly that the study of exhaustible resources is a useful part of many fields of economics It would be a wise purchase for campuses where this field is studied Philip B Thompson the Journal of Economics *Economic* Theory of Natural Resources XY. Eichhorn, XY. Henn, XY. Neumann, XY. Shephard, 2013-12-14 Resource and **Environmental Economics** Anthony C. Fisher, 1981-11-30 This book presents the major themes of the economic literature on natural resources and the environment It is designed to bring the reader in part with the aid of a unified model of optimal resource use to the frontiers of the discipline using only elementary mathematical models Features special to exhaustible and renewable resources including the problems posed by market imperfections are treated as extensions of the basic model The theoretical discussion is enriched with examples and applications including a systematic investigation of the behaviour of resource reserves costs prices and substitution possibilities Substantial attention to environmental as well as extractive resources is a distinctive aspect of this book The author describes methods of estimating the environmental costs of resource development and other projects and presents some key empirical findings Policy instruments to protect the environment such as taxes subsidies marketable permits and direct controls are carefully analysed from a welfare theoretic point of view

The Economics of Sustainability John C.V. Pezzey, Michael A. Toman, 2017-09-08 Before the late 1980s when the ideas

of sustainability and sustainable development to the forefront of public debate conventional neo classical economic thinking about development and growth had rarely given any consideration to the needs of future generations or the sustainability of natural resource use Defining sustainability broadly as intergenerational fairness in the long term decision making of a whole society and using established economic concepts this selection of refereed journal articles brings a famously ill defined concept into sharp focus providing academics at all levels with a formidable research tool Spanning thirty years of the most important philosophical theoretical and empirical contributions from both critics and defenders of neo classical assumptions and methods of economic analysis this focused collection of papers constitutes a unique balanced resource on the full range of intellectual debates surrounding the economics of sustainability An Analysis of Cartelized Market Structures for Nonrenewable Resources Robert A. Marshalla, 2017-10-17 Originally published in 1979 While the theory of non renewable resources under competitive and monopolistic market regimes have been relatively well developed almost no attention has been given to the development of a theoretical framework for analysis of the spectrum of mixed market structure between those extremes The world oil market structure is an example of such an intermediate market structure The purpose of this title is to develop such a theoretical framework The study examines non renewable resource markets in which a profit maximizing producer cartel co exists with a non cartel supply sector which is alternately modelled as consisting of a collection of competitive firms or as exhibiting other exogenously assumed supply behaviours. This title will be of interest to students of environmental economics Symposium on the Economics of Exhaustible Resources Symposium on the **Economics of Natural & Environmental Resources (Routledge** Economics of Exhaustible Resources (1974),1974 Revivals) Vernon Smith, 2013-08-15 First written in 1977 Economics of Natural and Environmental Resources presents a collection of articles written in exploration of the economic social and ecological problems peculiar to natural and environmental resources Whilst focusing on the economic theory of natural resources the contributions also consider geological technological and institutional features of particular resources Policy implications and considerations are central to the text and although the book was published over thirty years ago the issues discussed remain relevant to today s society

Energy Abstracts for Policy Analysis ,1982 Discounting and Environmental Policy Joel Scheraga,2018-04-27 This book was published in 2003 The International Library of Environmental Economics and Policy explores the influence of economics on the development of environmental and natural resource policy In a series of 25 volumes the most significant journal essays in key areas of contemporary environmental and resource policy are collected Scholars who are recognized for their expertise and contribution to the literature in the various research areas serve as volume editors and write essays that provides the context for the collection Volumes in the series reflect three broad strands of economic research including natural and environmental resources policy instruments and institutions and methodology The editors in their introduction to each volume provide a state of the art overview of the topic and explain the influence and relevance of the collected papers

on the development of policy This reference series provides access to the economic literature that has shaped contemporary perspectives on land use analysis and policy Sustainability Economics, 2013 The book is a concise introduction to an emerging field within economics Drawing on numerous disciplines including environmental science environmental and ecological economics and optimal growth theory sustainability remains a hazy and complex subject The author set out with two objectives one to bring some order into the proliferating measures models and management of sustainability and two to facilitate access to a complex inter disciplinary subject area The book points to practical ways of assessing and enhancing the long term environmental and economic sustainability of our economies The result is a fully international study that should bridge the gap between disciplines and prove to be an essential guide to anyone interested in one of the most important The Global Environment, Natural Resources, and Economic Growth Alfred concepts in the social sciences Greiner, Will Semmler, 2008-07-25 Recently the public attention has turned toward the intricate interrelation between economic growth and global warming This book focuses on this nexus but broadens the framework to study the issue Growth is seen as global growth which affects the global environment and climate change Global growth in particular high economic growth rates imply a fast depletion of renewable and non renewable resources. Thus this book deals with the impact of the environment and the effect of the exhaustive use of natural resources on economic growth and welfare of market economies as well as the reverse linkage It is arranged in three parts Part I of the book discusses the environment and growth There Greiner and Semmler incorporate the role of environmental pollution into modern endogenous growth models and use recently developed dynamic methods and techniques to derive appropriate abatement activities that policymakers can institute Part II looks at global climate change using these same growth models. Here too the authors provide direct and transparent policy implications. More specifically the authors favour tax measures such as a carbon tax over emission trading as instruments of mitigation policies Part III evaluates the use and overuse of renewable and non renewable resources in the context of a variety of dynamic models They in particular consider the cases when resources interact as an ecological system and analyze issues of ownership of resources as well as policy measures to avoid the overuse of resources In addition not only intertemporal resource allocation but also the eminent issues relating to intertemporal inequities as well as policy measures to overcome them are discussed in each part of the book

Advanced Lectures in Quantitative Economics Frederick van Der Ploeg, 2014-05-01 Advanced Lectures in Quantitative Economics summarizes some of the efforts of a second phase program for first rate candidates with a Master's degree in economics who wish to continue with a doctoral degree in quantitative economics This book is organized into three main topics macroeconomics microeconomics and econometrics This text specifically discusses the Neo Keynesian macroeconomics in an open economy international coordination of monetary policies under alternative exchange rate regimes and prospects for global trade imbalances. The post war developments in labor economics introduction to overlapping generation models and measurement of expectations and direct

tests of the REH are also elaborated This monograph likewise covers the dynamic econometric modeling of decisions under uncertainty and fundamental bordered matrix of linear estimation This publication is a good reference for students and specialists interested in quantitative economics **Green Growth and Sustainable Development** Jesús Crespo Cuaresma, Tapio Palokangas, Alexander Tarasyev, 2012-12-21 The book examines problems associated with green growth and sustainable development on the basis of recent contributions in economics natural sciences and applied mathematics especially optimal control theory Its main topics include pollution biodiversity exhaustible resources and climate change The integrating framework of the book is dynamic systems theory which offers a common basis for multidisciplinatory research and mathematical tools for solving complicated models leading to new insights in environmental issues Non-Renewable **Resources and Disequilibrium Macrodynamics** Robert Marks, 2017-10-17 This study first published in 1979 continues by examining the question of whether a competitive economy can efficiently allocate a stock of non renewable natural resources through time Long run analyses of competitive economies with such resources have concluded that without perfect foresight or a complete set of future markets extending infinitely far into the future there is no economic mechanism to guarantee that the initial price is set so that the economy converges to the socially desirable path of balanced growth This title will be of interest to students of environmental and natural resource economics **Models of Economic Growth with** Environmental Assets A. Beltratti, 1996-09-30 This book considers the implications of models of economic growth for the debate on sustainability. The interplay between economic and ecological systems is analyzed also taking into account issues of equity and risk The main part of the book concentrates on sustainability in the light of an analytical framework The book will be of particular interest both to researchers in economics and to experts in natural sciences who want to understand the most relevant economic points

Optimal Economic Growth With Exhaustible Resources Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has become more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Optimal Economic Growth With Exhaustible Resources**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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