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# RUSSIAN PUBLIC FINANCE DURING WAR

Revenue and Expenditure; Credit Operations; Monetary Policy

by Alexander M. Michelson

# **Russian Public Finance During The War**

**Alexander M. Michelson** 

## **Russian Public Finance During The War:**

Russian Public Finance During the War Alexander Michelson, Pavel Natanovich Apostol, 1928 Russian Public Russian Public Finance During War Alexander M. Michelson, 2017-11-19 Excerpt from Finance During the War ,1928 Russian Public Finance During War Revenue and Expenditure Credit Operations Monetary Policy Brief survey of the growth of the Russian government debt Develop ment of Russia's productive forces finances and money market in the last five years before the War Composition of the Russian government debt at the outbreak of the War Domestic and foreign pre war debts Debts guaranteed by the Government General summary of the government guaranteed debt issued prior to the War The credit standing of the Rus sian Government before the War About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works **Bankers and Bolsheviks** Hassan Malik, 2018-11-13 Following an unprecedented economic boom fed by foreign investment the Russian Revolution triggered the worst sovereign default in history Bankers and Bolsheviks tells the dramatic story of this boom and bust chronicling the forgotten experiences of leading financiers of the age Shedding critical new light on the decision making of the powerful personalities who acted as the gatekeepers of international finance Hassan Malik narrates how they channeled foreign capital into Russia in the late nineteenth and early twentieth centuries While economists have long relied on quantitative analysis to grapple with questions relating to the drivers of cross border capital flows Malik adopts a historical approach drawing on banking and government archives in four countries The book provides rare insights into the thinking of influential figures in world finance as they sought to navigate one of the most challenging and lucrative markets of the first modern age of globalization Bankers and Bolsheviks reveals how a complex web of factors from government interventions to competitive dynamics and cultural influences drove a large inflow of capital during this tumultuous period in world history This gripping book demonstrates how the realms of finance and politics of bankers and Bolsheviks grew increasingly intertwined and how investing in Russia became a political act with unforeseen repercussions **How States Pay for Wars** Rosella Cappella Zielinski, 2016-07-11 Armies fight battles states fight wars To focus solely on armies is to neglect the broader story of victory and defeat Military power stems from an economic base and without wealth soldiers cannot be paid weapons cannot be procured and food cannot be bought War finance is among the most consequential decisions any state makes how a state finances a war affects not only its success on the battlefield but also its economic stability and its leadership tenure In How States Pay for Wars Rosella Cappella Zielinski clarifies several critical dynamics lying at the nexus

of financial and military policy Cappella Zielinski has built a custom database on war funding over the past two centuries and she combines those data with qualitative analyses of Truman's financing of the Korean War Johnson's financing of the Vietnam War British financing of World War II and the Crimean War and Russian and Japanese financing of the Russo Japanese War She argues that leaders who attempt to maximize their power at home and state power abroad are in a constant balancing act as they try to win wars while remaining in office As a result of political risks they prefer war finance policies that meet the needs of the war effort within the constraints of the capacity of the state **Russian Public Finance During the War, Etc** Russia, 1928 A History of Russian Economic Thought Vincent Barnett, 2013-03-07 The collapse of the Union of Soviet Socialist Republic at the end of the 1980 s was conceived as a victory for capitalist democracy Here Vincent Barnett provides the first comprehensive account of the historical development of Russian and Soviet economic thought across the nineteenth and twentieth centuries and considers its future in the twenty first century Utilizing an extensive range of historical sources Barnett examines the different strands of thought including classical neoclassical historical socialist liberal and Marxian schools He traces their influence and the impact their ideas had on shaping policies An excellent addition to the Routledge History of Economic Thought series this book covers pre 1870 Tsarist economics the late Tsarist period the impact of the war Bolshevik economics Stalinist economics Russian economics after 1940 Incorporating a detailed timeline of the most significant Russian economists work and analyzing the effects of historical discontinuities on the institutional structure of Russian economics as a discipline Barnett delivers an essential text for postgraduates and professionals interested in economic history and the evolution of Russian economic thought A Free Nation Deep in Debt James MacDonald, James Macdonald, 2006-05-22 For the greater part of recorded history the most successful and powerful states were autocracies yet now the world is increasingly dominated by democracies In A Free Nation Deep in Debt James Macdonald provides a novel answer for how and why this political transformation occurred The pressures of war finance led ancient states to store up treasure and treasure accumulation invariably favored autocratic states But when the art of public borrowing was developed by the city states of medieval Italy as a democratic alternative to the treasure chest the balance of power tipped From that point on the pressures of war favored states with the greatest public creditworthiness and the most creditworthy states were invariably those in which the people who provided the money also controlled the government Democracy had found a secret weapon and the era of the citizen creditor was born Macdonald unfolds this tale in a sweeping history that starts in biblical times passes via medieval Italy to the wars and revolutions of the seventeenth and eighteenth centuries and ends with the great bond drives that financed the two world University Bibliography Columbia University. Libraries, 1925 For Peace and Money Jennifer wars Siegel, 2014-11-03 From the late imperial period until 1922 the British and French made private and government loans to Russia making it the foremost international debtor country in pre World War I Europe To finance the modernization of

industry the construction of public works projects the building of railroads and the development of the military industrial complex Russia's ministers of finance municipal leaders and nascent manufacturing class turned time and time again to foreign capital From the forging of the Franco Russian alliance onwards Russia's needs were met first and foremost by France and Great Britain its allies and diplomatic partners in the developing Triple Entente Russia's continued access to those ready lenders ensured that the empire of the Tsars would not be tempted away from its alliance and entente partners This web of financial and political interdependence affected both foreign policy and domestic society in all three countries The Russian state was so heavily indebted to its western creditors rendering those western economies almost prisoners to this debt that the debtor nation in many ways had the upper hand the Russian government at times was actually able to dictate policy to its French and British counterparts Those nations investing classes which in France in particular spanned not only the upper classes but the middle rentier class as well had such a vast proportion of their savings wrapped up in Russian bonds that any default would have been catastrophic for their own economies. That default came not long after the Bolshevik Revolution brought to power a government who felt no responsibility whatsoever for the debts accrued by the tsars for the purpose of oppressing Russia's workers and peasants The ensuing effect on allied morale the Anglo French relationship and ultimately on international relations in the twentieth century was grim and far reaching Jennifer Siegel narrates a classic tale of money and power in the modern era an age of economic interconnectivity and great power interdependency involving such figures as Lord Revelstoke chairman of Baring Brothers the British and French Rothschild cousins and Sergei Witte Russia's authoritative finance minister during much of this age of expansion For Peace and Money highlights the importance of foreign capital in policymaking on the origins and conduct of World War I The Spread of **the Russian Revolution** Roger Pethybridge,1972-06-18 The Crisis of Liberal Italy Douglas J. Forsyth, 2002-06-06 In this major interpretation of the crisis of democracy in Italy after World War I Douglas Forsyth uses unpublished documents in Italy s central state archives as well as private papers diplomatic and bank archives in Italy France Britain and the United States to analyse monetary and financial policy in Italy from the outbreak of war until the march on Rome The study focuses on real and perceived conflicts and often painful choices between great power politics economic growth macroeconomic stabilisation and the preservation or strengthening of democratic consensus. The key issue explored is why governments in Italy after World War I although headed by left liberal reformers were unable to press ahead with the democratic reformism which had characterised the so called Giolittian era 1901 1914 Their failure paved the way for parliamentary deadlock and Mussolini s seizure of power Russian Peasant Schools Ben Eklof, 2023-12-22 This pioneering study of primary schools in the Russian countryside during the late tsarist period examines the contribution of education to the transition to modernity The author links social institutional and cultural history thus providing a multi dimensional description of the village response to pressures of the modern world This pioneering study of primary schools in the Russian countryside during the late tsarist

period examines the contribution of education to the transition to modernity The author links social institutional and cultural history thus providing a multi d Under the Influence Kate Transchel, 2010-06-15 Under the Influence presents the first investigation of the social cultural and political factors that affected drinking and temperance among Russian and Soviet industrial workers from 1895 to 1932 Kate Transchel examines the many meanings of working class drinking and temperance in a variety of settings from Moscow to remote provinces and illuminates the cultural conflicts and class dynamics that were deeply rooted in drinking rituals and the failure of attempted reforms by the Tsarist and Soviet authorities As the title suggests workers were often under the influence of alcohol but they were also under political influences that defined what it meant to be a Soviet worker Perhaps more importantly they were under deeper prerevolutionary cultural influences that continued to shape lower class identities after 1917 The more the Soviet state tried to control working class drinking the more workers resisted Radical legislation massive propaganda and even coercion were not sufficient to motivate workers to abandon traditional forms of fraternization Under the Influence highlights working class culture and underscores the limitations the Bolsheviks faced in attempting to create a cultural revolution to complete their social and political revolution

**States of Obligation** Yanni Kotsonis, 2014-09-24 Beginning in the 1860s the Russian Empire replaced a poll tax system that originated with Peter the Great with a modern system of income and excise taxes Russia began a transformation of state fiscal power that was also underway across Western Europe and North America States of Obligation is the first sustained study of the Russian taxation system the first to study its European and transatlantic context and the first to expose the essential continuities between the fiscal practices of the Russian Empire and the Soviet Union Using a wealth of materials from provincial and local archives across Russia Yanni Kotsonis examines how taxation was simultaneously a revenue raising and a state building tool a claim on the person and a way to produce a new kind of citizenship During successive political wartime and revolutionary crises between 1855 and 1928 state fiscal power was used to forge social and financial unity and fairness and a direct relationship with individual Russians State power eventually overwhelmed both the private sector economy and the fragile realm of personal privacy States of Obligation is at once a study in Russian economic history and a reflection on the modern state and the modern citizen The Russian Revolution and the Soviet State 1917-1921 Martin McCauley, 1980-04-24 Mobilizing the Russian Nation Melissa Kirschke Stockdale, 2016-12-13 This study of Russian mobilization in the Great War explores how the war shaped national identity and conceptions of citizenship **Bulletin of** the Free Public Library Department of the State Board of Education and of the State Library Vermont. Free Public Library Department, 1925 Foreign Affairs Archibald Cary Coolidge, Hamilton Fish Armstrong, 1928 No 3 of each year 1979 has distinctive title America and the world A History of Russia George Vernadsky, 1929

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