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Macroeconomics for Development Raghbendra Jha,2023-01-13 Providing a broad overview of the impact of COVID 19 on economic development this timely book examines closely the macroeconomic aspects of economic development and the design of monetary policies under extreme crises

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remains unresolved and global demand has slowed Macroeconomic policies have been eased appropriately but their effectiveness has been diminished by a focus on enterprises and increasingly less effective traditional infrastructure investment rather than support to households The pandemic and its impacts have also been a setback to economic rebalancing toward private consumption and to reducing greenhouse gas emissions A slowdown in growth enhancing reforms against the backdrop of increasing geoeconomic fragmentation pressures stand in the way of a much needed lift to productivity growth weighing on China's medium term growth potential

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