

The Core of Macroeconomic Theory

Chapters 19-20

The Market for Goods and Services

- Planned aggregate expenditure
 - Consumption (C)
 - Investment (I)
 - Government spending (G)
 - Net exports ($EX - IM$)
- Aggregate output (income) (Y)
- Equilibrium output (income) (Y^*)

Chapters 21-22

The Money Market

- The supply of money
- The demand for money
- Equilibrium interest rate (r^*)

Chapter 23

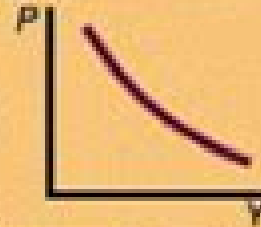
Connections between the goods market and the money market

$$r^* \longleftrightarrow Y^*$$

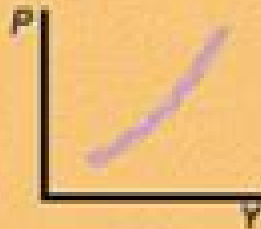
Chapter 24

Aggregate Demand and Aggregate Supply

- Aggregate demand curve



- Aggregate supply curve



Equilibrium price level (P^*)

Chapter 25

The Labor Market

- The supply of labor
- The demand for labor
- Employment and unemployment

Macroeconomic Theory

Rodolfo E. Manuelli, Thomas J Sargent



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web a three nucleotide sequence of dna or mrna that specifies a particular amino acid or termination signal the basic unit of the genetic code translation process by which

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