

MACRO- ECONOMICS PRICES & QUANTITIES

James Tobin
Editor

Macroeconomics Prices And Quantities

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Macroeconomics, Prices, and Quantities Arthur M. Okun, James Tobin, 1983 **Prices and Quantities** Arthur M. Okun, 2011-10-01 During the past decade Arthur M. Okun like many economists focused attention on finding ways to fight inflation without sacrificing goals of high employment and prosperity. In recent years the economy has been plagued by stagflation, the simultaneous persistence of high inflation and high unemployment. Traditional methods of aggregate demand management that have been reasonably successful in curing either one or the other of these problems have not been effective, and the nation has not been able to contain inflation even in periods of economic slack. It now seems clear that the economists' traditional model that presumes short-run flexibility in wages and prices no longer holds for most of the industrial world, and hence the response of inflation to shifts in macroeconomic policy is weak. In this volume Okun seeks to explain that loss of responsiveness by analyzing how modern labor and product markets work and how they are structured. A central feature of Okun's analysis is implicit contract theory, which recognizes that efficiency-maximizing decisions by business firms reflect long-term considerations as well as short-term changes in markets. His interpretation of microeconomic behavior and macroeconomic performance provides a basis for the design of policies to deal with stagflation. **Macroeconomics,**

Second Edition Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 Introducing the principles of economics as the study of choice, renowned economists and teachers Tim Tregarthen and Libby Rittenberg provide students with an accessible, straightforward overview of the field. Combining the clarity and writing of Tregarthen's *The Margin* with dramatic teaching insight, Tregarthen and Rittenberg guide students to an understanding of basic economic principles to help them understand how real individuals work with economics. In the completely revised Second Edition, the authors illustrate the practicality and relevance of economics with a variety of new student-friendly features and applications. The combination of student-oriented activities, examples, and real-world applications with a host of new supplemental tools make Tregarthen and Rittenberg's

Economics a teaching tool without parallel. *Dynamic Macroeconomics* Peter Flaschel, Reiner Franke, Willi Semmler, 1997 An attempt to revitalize the traditions of nonmarket-clearing approaches to macroeconomics. Using tools from dynamic analysis, the text introduces a consistent, integrated framework for disequilibrium macroeconomic dynamics and explores its relationship to the competing equilibrium dynamics. *Macroeconomics, Prices, and Quantities* James Tobin, 1982

Macroeconomics Jean-Pascal Benassy, 2014-05-10 *Macroeconomics* builds a number of macroeconomic models applying the non-Walrasian methodology. The literature on the subject has grown so rapidly in recent years that it would be unreasonable to try to give an exhaustive account of all existing models in the field. We have thus chosen to present here some models that cover as large a number of questions as possible within a simple and unified framework. We also want to bridge the gap with traditional macroeconomics while extending the analysis on various points which have been investigated by purposely making each time the simplest possible assumptions about the formation of the various prices or when needed.

expectations involved This will allow us to demonstrate in a straightforward manner the synthetic qualities of the theory both by making a natural synthesis with traditional macroeconomics where similar simple assumptions are made and by treating a large number of topics while using throughout a very unified macroframework

Macroeconomics: An Introduction to the Non-Walrasian Approach Jean-Pascal Benassy,2014-05-10 Macroeconomics An Introduction to the Non Walrasian Approach provides the approach to macroeconomic theory based on the non Walrasian method This book presents the microeconomic concepts that can be applied in a simple and relevant manner to the fundamental topics of macroeconomic theory Organized into five parts encompassing 14 chapters this book begins with an overview of the fundamental concepts describing the functioning of nonclearing markets the role of expectations the setting of prices by decentralized agents and the derivation of optimal demand and supplies This text then studies various non Walrasian equilibrium concepts Other chapters compare the classical and Keynesian theories of unemployment in the framework of a model This book discusses as well the asymmetric price flexibility into the basic model The final chapter deals with a dynamic model with explicit expectations which allows a comparison of the employment effects of various expectations schemes and their realism This book is a valuable resource for economists

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international view of macroeconomics with case studies and examples from the United States and beyond

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Imperfect Competition, Differential Information, and Microfoundations of Macroeconomics Kiyohiko G. Nishimura, 1995 This volume links a microeconomic model of imperfectly informed firms and unions in monopolistic competition to a general theory of wage and price setting in a macroeconomic model The analysis is based on a profit maximization and rational behaviour and is thus in line with the newly emerged New Keynesian approach in its emphasis on the microeconomic foundation of macroeconomics The volume goes on to explain three stylized facts in macroeconomics nominal rigidity real rigidity and cost oriented prices presented in a coherent New Keynesian framework The analysis also provides new insight into the role of competition in an economy with imperfectly and differentially informed firms It shows that increased competition may increase nominal as well as real price rigidity and increased volatility of investment

Practical Macroeconomics for Non-Economists Michael P. Niemira, 2023-07-10 *Practical Macroeconomics for Non Economists* provides the tools the theory and the empirical understanding of macroeconomics without the heavy lifting of the mathematical and econometric models This accessible book introduces the building blocks of macroeconomic thinking and challenges the reader to apply these insights to learn why economists say what they do and what guides economic policymakers Linking actual data to theoretical concepts it explores competing economic theories and uncovers some of the key controversies in macroeconomic theory and how different perspectives lead to alternative and vastly different policy

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