MANAGERIAL ECONOMICS and BUSINESS STRATEGY



MICHAEL R. BAYE / JEFFREY T. PRINCE

Managerial Economics And Business Strategy

Michael R. Baye, Jeff Prince

Managerial Economics And Business Strategy:

Managerial Economics and Business Strategy Michael Baye, Michael R. Baye, Jeff Prince, 2017-04 This ninth edition of Managerial Economics and Business Strategy has been revised to include updated examples and problems but it retains all of the basic content that made previous editions a success By teaching managers the practical utility of basic economic tools such as present value analysis supply and demand regression indifference curves isoquants production costs and the basic models of perfect competition monopoly and monopolistic competition. This edition retails the emphasis on real world examples and modern topics along with unique coverage found nowhere else oligopoly penetration pricing multistage and repeated games foreclosure contracting vertical and horizontal integration networks bargaining predatory pricing principal agent problems raising rivals costs adverse selection auctions screening and signaling search limit pricing and a host of other pricing strategies for firms enjoying market power This balanced coverage of traditional and modern microeconomic tools makes it appropriate for a wide variety of managerial economics classrooms Managerial Economics Thomas J. Webster, 2014-12-24 Each year thousands of businesses file for bankruptcy protection because managers fail to efficiently organize the company s operations misread market trends pay inadequate attention to product quality or misinterpret the activities and intentions of rival companies Perhaps they fail to formulate optimal advertising or financing strategies procure raw materials and components at least cost or provide adequate incentives to motivate workers to put forth their best efforts Managerial economics is the application of economic principles to topics of concern to managers This textbook develops a framework for predicting managerial responses to changes in the business environment It combines the various business disciplines with quantitative methods to identify optimal solutions to more efficiently achieve a firm s organizational objectives The topics discussed in this textbook are readily accessible to students with a background in the principles of microeconomics and business mathematics. The selection and organizations of topics makes the textbook appropriate for use in a wide range of curricula by students with different backgrounds **Managerial Economics and Business Strategy** Michael Baye, Michael R. Baye, 2002-07 Managerial Economics and Business Strategy Michael R. Baye, Michael Baye, Jeff Prince, 2021-02-18 This book begins by teaching managers the practical utility of basic economic tools such as present value analysis supply and demand regression indifference curves isoquants production costs and the basic models of perfect competition monopoly and monopolistic competition Adopters and reviewers also praise the book for its real world examples and because it includes modern topics not con tained in any other single managerial economics textbook oligopoly penetration pricing multistage and repeated games foreclosure contracting vertical and hori zontal integration networks bargaining predatory pricing principal agent prob lems raising rivals costs adverse selection auctions screening and signaling search limit pricing and a host of other pricing strategies for firms enjoying market power This balanced coverage of traditional and modern microeconomic tools makes it appropriate for a wide variety of managerial economics classrooms

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