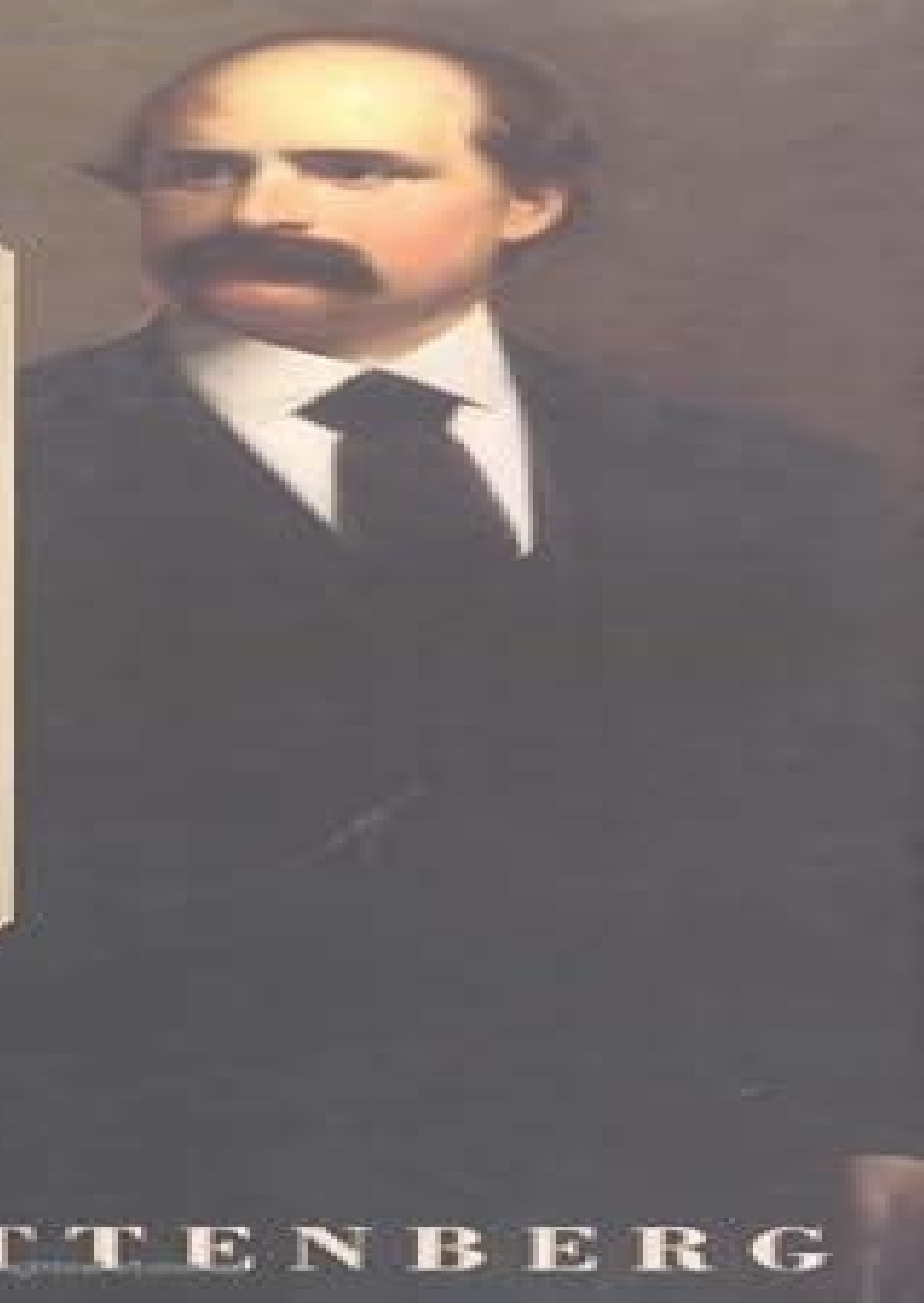


A portrait of Anthony J. Drexel, a man with a mustache, wearing a dark suit, white shirt, and dark tie. He is looking slightly to the left of the camera.

# THE MAN WHO MADE WALL STREET

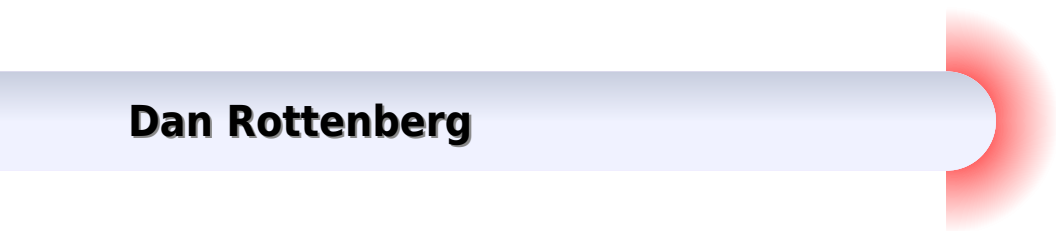


ANTHONY J.  
DREXEL  
AND THE RISE  
OF MODERN  
FINANCE

DAN ROTTENBERG

# Man Who Made Wall Street Anthony J Drexel And The Rise Of Modern Finance

**Dan Rottenberg**



## **Man Who Made Wall Street Anthony J Drexel And The Rise Of Modern Finance:**

**The Man who Made Wall Street** Dan Rottenberg, 2001 After decades of detective work Dan Rottenberg has succeeded in writing the first biography of this exceptionally influential and elusive man The Man Who Made Wall Street Dan Rottenberg, 2006-05-22 After decades of detective work Dan Rottenberg has succeeded in writing the first biography of this exceptionally influential and elusive man Katharine Drexel and the Sisters Who Shared Her Vision McGuinness, Margaret M., 2023 Although Katharine Drexel has been the subject of several biographies they have tended to treat her as a perfect human being whom the Church later transformed into a saint Katherine and the Sisters Who Shared Her Vision moves beyond the story of the heiress's individual life devoted to God and shines a light on the work she did assisted by the Sisters of the Blessed Sacrament Drexel could have lived comfortably wealthy and privileged as a Philadelphia philanthropist but chose to found a religious congregation of women dedicated to working within Black and Indigenous communities without receiving the bulk of the money left by Drexel's father The author's careful examination of the work Drexel and her Sisters accomplished in Philadelphia and elsewhere shows impacts on the Church while also revealing racial issues at work in the story This brings a critical perspective to Drexel's ministry to further our understanding of the Black Catholic community and renew our commitment to the difficult ongoing conversation about race in America Wall Street Charles R. Geisst, 2018-06-12 A timely update of the authoritative engaging history of Wall Street and its role in the economic history of the United States and the world **Wall Street: A History** Charles R. Geisst, 2004-02-20 In the seven years since the publication of the first edition of Wall Street America's financial industry has undergone a series of wrenching events that have dramatically changed the nation's economic landscape The bull market of the 1990s came to a close ushering in the end of the dot com boom a record number of mergers occurred and accounting scandals in companies like Enron and WorldCom shook the financial industry to its core In this wide ranging volume financial historian Charles Geisst provides the first history of Wall Street explaining how a small concentrated pocket of lower Manhattan came to have such enormous influence in national and world affairs In this updated edition Geisst sums up the recent turbulence that has threatened America's financial industry He shows how in 1997 thirty NASDAQ market makers paid a record 1.3 billion fine for price irregularities in stocks He makes sense of the closing of the bull market and explains a major change in the accounting rules for mergers that caused monumental losses for companies like AOL Time Warner And he recounts how in the aftermath of the speculative fever that swept Wall Street in the 1990s the scandals at Enron Tyco Worldcom and Consecro represent a last gasp of mergermania and a fallout from a bubble like market Wall Street is at once the story of the street itself from the days when the wall was merely a defensive barricade built by Peter Stuyvesant to the modern billion dollar computer driven colossus of today In a broader sense it is an engaging economic history of the United States the role Wall Street played in making America the most powerful economy in the world and the many challenges to that role it has faced in recent years

**Katharine Drexel** Cheryl C. D. Hughes, 2014-08-03 On October 1 2000 Pope John Paul II proclaimed Katharine Drexel 1858 1955 to be a saint of the Roman Catholic Church Only the second American born Catholic saint in history Drexel founded the Sisters of the Blessed Sacrament in 1891 and established more than sixty Blessed Sacrament missions and schools In this biography Cheryl Hughes chronicles the remarkable life of St Katharine Drexel exploring what drove her to turn away from her family's wealth and become a missionary nun who served some of the most underprivileged and marginalized people of her time Through her inspiration and effort Mother Katharine improved the lives of untold numbers of Native Americans and African Americans overcoming open hostility to her work from various quarters including the Ku Klux Klan Her saintly legacy lives on today *Church and Estate* Thomas F. Rzeznik, 2015-01-14 In *Church and Estate* Thomas Rzeznik examines the lives and religious commitments of the Philadelphia elite during the period of industrial prosperity that extended from the late nineteenth century through the 1920s The book demonstrates how their religious beliefs informed their actions and shaped their class identity while simultaneously revealing the ways in which financial influences shaped the character of American religious life In tracing those connections it shows how religion and wealth shared a fruitful yet ultimately tenuous relationship *The Hour of Fate* Susan Berfield, 2020-05-05 A riveting narrative of Wall Street buccaneering political intrigue and two of American history's most colossal characters struggling for mastery in an era of social upheaval and rampant inequality It seemed like no force in the world could slow J P Morgan's drive to power In the summer of 1901 the financier was assembling his next mega deal Northern Securities an enterprise that would affirm his dominance in America's most important industry the railroads Then a bullet from an anarchist's gun put an end to the business friendly presidency of William McKinley A new chief executive bounded into office Theodore Roosevelt He was convinced that as big business got bigger the government had to check the influence of the wealthiest or the country would inch ever closer to collapse By March 1902 battle lines were drawn the government sued Northern Securities for antitrust violations But as the case ramped up the coal miners union went on strike and the anthracite pits that fueled Morgan's trains and heated the homes of Roosevelt's citizens went silent With millions of dollars on the line winter bearing down and revolution in the air it was a crisis that neither man alone could solve Richly detailed and propulsively told *The Hour of Fate* is the gripping story of a banker and a president thrown together in the crucible of national emergency even as they fought in court The outcome of the strike and the case would change the course of our history Today as the country again asks whether saving democracy means taming capital the lessons of Roosevelt and Morgan's time are more urgent than ever Winner of the 2021 Theodore Roosevelt Association Book Prize Finalist for the Presidential Leadership Book Award *When the Pot Boils* David A. Paul, *When the Pot Boils* examines the decline and near bankruptcy of Drexel University in the late 1980s and early 1990s and its subsequent dramatic turnaround David A Paul provides an in depth analysis of the multiple factors that contributed to this process including the role of the market the academic culture corporate governance and key leaders of

the institution Drexel's story of decline through years of student protests faculty conflicts a destructive labor strike and two failed presidencies is a parable of failed corporate governance and a warning of the challenges to colleges and universities in the increasingly competitive world of higher education Paul argues that for schools facing financial difficulties retrenchment strategies must be set aside in favor of the more difficult task of developing organizational missions and programs that matter in the marketplace

**Investment Banking** Alan D. Morrison, William J. Wilhelm, 2007-02 This volume provides a comprehensive introduction to the theory history and practice of investment banking and will be a useful supplementary text on MBA courses and graduate level courses in corporate finance financial management and advanced finance

**The Philadelphia Stock Exchange and the City It Made** Domenic Vitiello, George E. Thomas, 2010-04-14 The Philadelphia Stock Exchange and the City It Made recounts the history of America's first stock exchange and the ways it shaped the growth and decline of the city around it Founded in 1790 the Philadelphia Stock Exchange its member firms and the companies they financed had profound impacts on the city's place in the world economy At its start the exchange and its members helped spur the development of the early United States its financial sector and its westward expansion During the nineteenth century they invested in making Philadelphia the center of industrial America raising capital for the railroads and coal mines that connected cities to one another and built a fossil fuel based economy After financing the Civil War they underwrote the growth of the modern metropolis its transportation infrastructure utility systems and real estate development At the turn of the twentieth century stagnation of the exchange contributed to Philadelphia's loss of power in the national and world economy This original interpretation of the roots of deindustrialization holds important lessons for other cities that have declined The exchange's revival following World War II is a remarkable story but it also illustrates the limits of economic development in postindustrial cities Unlike earlier eras the exchange's fortunes diverged from those of the city around it Ultimately it became part of a larger global institution when it merged with NASDAQ in 2008 Far more than a history of a single institution The Philadelphia Stock Exchange and the City It Made traces the evolving relationship between the exchange and the city For people concerned with cities and their development this study offers a long term history of the public private partnerships and private sector led urban development popular today More generally it traces the networks of firms and institutions revealed by the securities market and its participants Herein lies a critical and understudied part of the history of metropolitan economic development

**Handbook of Finance and Development** Thorsten Beck, Ross Levine, 2018-07-27 This Handbook provides a comprehensive overview of the relationship between financial and real sector development The different chapters written by leading contributors in the field survey research on the importance of financial development for economic growth the causes and consequences of financial fragility the historic development of financial systems in several major economies and regions of the world and the regulatory and supervisory underpinnings of financial sector development

**Historical Dictionary of the Gilded Age** Leonard C. Schlup, James Gilbert Ryan, 2003

Covers all the people events movements subjects court cases inventions and more that defined the Gilded Age **The Pennsylvania Railroad, Volume 1** Albert J. Churella, 2012-10-29 Do not think of the Pennsylvania Railroad as a business enterprise Forbes magazine informed its readers in May 1936 Think of it as a nation At the end of the nineteenth century the Pennsylvania Railroad was the largest privately owned business corporation in the world In 1914 the PRR employed more than two hundred thousand people more than double the number of soldiers in the United States Army As the self proclaimed Standard Railroad of the World this colossal corporate body underwrote American industrial expansion and shaped the economic political and social environment of the United States In turn the PRR was fundamentally shaped by the American landscape adapting to geography as well as shifts in competitive economics and public policy Albert J Churella s masterful account certain to become the authoritative history of the Pennsylvania Railroad illuminates broad themes in American history from the development of managerial practices and labor relations to the relationship between business and government to advances in technology and transportation Churella situates exhaustive archival research on the Pennsylvania Railroad within the social economic and technological changes of nineteenth and twentieth century America chronicling the epic history of the PRR intertwined with that of a developing nation This first volume opens with the development of the Main Line of Public Works devised by Pennsylvanians in the 1820s to compete with the Erie Canal Though a public rather than a private enterprise the Main Line foreshadowed the establishment of the Pennsylvania Railroad in 1846 Over the next decades as the nation weathered the Civil War industrial expansion and labor unrest the PRR expanded despite competition with rival railroads and disputes with such figures as Andrew Carnegie and John D Rockefeller The dawn of the twentieth century brought a measure of stability to the railroad industry enabling the creation of such architectural monuments as Pennsylvania Station in New York City The volume closes at the threshold of American involvement in World War I as the strategies that PRR executives had perfected in previous decades proved less effective at guiding the company through increasingly tumultuous economic and political waters Building Drexel Richardson Dilworth, Scott Gabriel Knowles, 2016-12-12 Published in conjunction with Drexel University s 125th anniversary Building Drexel chronicles the founding of the university by Anthony J Drexel through to the present day The editors and contributors create a prismatic discussion of the university and its evolution Richly illustrated chapters cover the architectural history of notable Drexel buildings the role of Drexel in Philadelphia s modern history its Greek life sports particularly Drexel s history in the Big 5 and each of the university s schools and colleges There is a history of the medical college and law school plus the creation of new schools such as those of biomedical engineering science and health systems Building Drexel also documents the civil rights history of Drexel and its urban planning history in relation to the racially diverse Powelton Village and Mantua neighborhoods it borders This commemorative volume shows the development of the university both in the city and in the world Contributors include Lloyd Ackert Cordelia Frances Biddle Paula Marantz Cohen Donna Marie De Carolis Roger

Dennis Gloria Donnelly Kevin D Egan Alissa Falcone David Fenske John A Fry Stephen F Gambescia Marla J Gold Charles Haas Kathy Harvatt Daniel Johnson Jeannine Keefer Larry Keiser Michael Kelley Jason Ludwig Jonson Miller Julie Mostov Danuta A Nitecki Anthony M Noce Steven J Peitzman David Raizman Tiago Saraiva Amy E Slaton Nathaniel Stanton Virginia Theerman Laura Valenti James Wolfinger Eric A Zillmer and the editors      **The Immigrant and the University** Karin Sveen,2014-02-21 Peder Sather was a scribe before he emigrated from Norway to New York in 1832 There he worked as a servant and a clerk at a lottery office before opening an exchange brokerage During the gold rush he moved to San Francisco to help establish the banking house of Drexel Sather supported Abraham Lincoln and worked to give emancipated slaves housing schooling and employment after the Civil War His legacy and vivid persona and the frontier city of his time are brought to life with interesting anecdotes of many famous people General William T Sherman Walt Whitman Mark Twain Robert Louis Stevenson the Norwegian violinist Ole Bull and above all his close friend Anthony J Drexel legendary Philadelphia financier and one of the founders of Wall Street      **Jay Cooke's Gamble** M. John Lubetkin,2014-04-23 In 1869 Jay Cooke the brilliant but idiosyncratic American banker decided to finance the Northern Pacific a transcontinental railroad planned from Duluth Minnesota to Seattle M John Lubetkin tells how Cooke s gamble reignited war with the Sioux rescued George Armstrong Custer from obscurity created Yellowstone Park pushed frontier settlement four hundred miles westward and triggered the Panic of 1873 Staking his reputation and wealth on the Northern Pacific Cooke was soon whipsawed by the railroad s mismanagement questionable contracts and construction problems Financier J P Morgan undermined him and the Credit Mobilier scandal ended congressional support When railroad surveyors and army escorts ignored Sioux chief Sitting Bull s warning not to enter the Yellowstone Valley Indian attacks combined with alcoholic commanders led to embarrassing setbacks on the field in the nation s press and among investors Lubetkin s suspenseful narrative describes events played out from Wall Street to the Yellowstone and vividly portrays the soldiers engineers businessmen politicians and Native Americans who tried to build or block the Northern Pacific      *Close to Shore* Michael Capuzzo,2002-05-21 Combining rich historical detail and a harrowing pulse pounding narrative *Close to Shore* brilliantly re creates the summer of 1916 when a rogue Great White shark attacked swimmers along the New Jersey shore triggering mass hysteria and launching the most extensive shark hunt in history In July 1916 a lone Great White left its usual deep ocean habitat and headed in the direction of the New Jersey shoreline There near the towns of Beach Haven and Spring Lake and incredibly a farming community eleven miles inland the most ferocious and unpredictable of predators began a deadly rampage the first shark attacks on swimmers in U S history Capuzzo interweaves a vivid portrait of the era and meticulously drawn characters with chilling accounts of the shark s five attacks and the frenzied hunt that ensued From the unnerving inevitability of the first attack on the esteemed son of a prosperous Philadelphia physician to the spine tingling moment when a farm boy swimming in Matawan Creek feels the sandpaper like skin of the passing shark *Close to Shore* is an undeniably gripping saga Heightening the drama are stories of

the resulting panic in the citizenry press and politicians and of colorful personalities such as Herman Oelrichs a flamboyant millionaire who made a bet that a shark was no match for a man and set out to prove it Museum of Natural History ichthyologist John Treadwell Nichols faced with the challenge of stopping a mythic sea creature about which little was known and most memorable the rogue Great White itself moving through a world that couldn't conceive of either its destructive power or its moral right to destroy

Scrupulously researched and superbly written *Close to Shore* brings to life a breathtaking pivotal moment in American history Masterfully written and suffused with fascinating period detail and insights into the science and behavior of sharks *Close to Shore* recounts a breathtaking pivotal moment in American history with startling immediacy

**The Outsider** Dan Rottenberg, 2014-09-22 Albert M Greenfield 1887-1967 an ambitious immigrant outsider was courted for his business acumen by mayors senators governors and presidents including Franklin Roosevelt and Harry Truman As this feisty Russian Jew built a business empire that encompassed real estate stores including Bonwit Teller and Tiffany's hotels including the Ben Franklin and the Bellevue Stratford banks newspapers transportation companies and even the Loft Candy Corporation he challenged the entrenched business elite Greenfield was also instrumental in bringing both major political conventions to Philadelphia in 1948 In *The Outsider* veteran journalist and best selling author Dan Rottenberg deftly chronicles the astonishing rises falls and countless reinventions of this savvy businessman Greenfield's power allowed him to cross social religious and ethnic boundaries with impunity He alarmed Philadelphia's conservative business and social leaders Christians and Jews alike some of whom plotted his downfall In this engaging account of Greenfield's fascinating life Rottenberg demonstrates the extent to which one uniquely brilliant and energetic man pushed the boundaries of society's limitations on individual potential *The Outsider* provides a microcosmic look at three twentieth century upheavals the rise of Jews as a crucial American business force the decline of America's Protestant establishment and the transformation of American cities

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In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Man Who Made Wall Street Anthony J Drexel And The Rise Of Modern Finance** a literary masterpiece penned by way of a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of those that partake in its reading experience.

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