

Geoffrey M. Hodgson

After Marx and Sraffa

Essays in Political Economy



Marx After Sraffa

Scott Carter



Marx After Sraffa:

Marx After Sraffa Ian Steedman, 1977 **Explorations in Marx's Theory of Price—Why Marx Is Still Relevant for Understanding the Modern Economy** Howard Nicholas, 2023-01-01 This book is the first volume in a three volume series that takes an in depth look at the relevance of Marx's economics for understanding the modern economy The focus of this volume is the money prices of commodities In light of the failure of central banks to stimulate inflation through printing of money it is now accepted that there are problems with the mainstream approach to the explanation of prices Howard Nicholas underlines the shortcomings of this and other approaches to the explanation of prices particularly their concepts of the value of the commodity and money He argues the problems with all other approaches are manifest in their inability to explain the changes in the relative prices of commodities taking place in the context of changes in the aggregate money price level as well as independently He contends that of paramount importance in Marx's explanation is that prices are set by producers prior to putting their commodities into the process of circulation undermining the notion they are determined by the supply of and demand for the commodities in the process of exchange Marx's approach to the explanation of prices is also contrasted with those of Neoclassicals Post Keynesians and Sraffa with a view to highlighting the shortcomings in these approaches as bases for their understanding and explanations of money and prices This book will be of interest to academics and students of price theory money and finance political economy and the history of economic thought *Alternatives to Economic Orthodoxy* Randy Albelda, 2016-07-08 Exploring the question of whether China's peasantry was a revolutionary force this volume pays particular attention to the first half of the 20th century when peasant based conflict was central to nationwide revolutionary processes It traces key themes of social conflict and peasant resistance *Towards a New Understanding of Sraffa* Scott Carter, 2014-10-22 This book provides fresh insights on Piero Sraffa's work by examining previously unpublished papers from Sraffa archives It offers new perspectives on the connection between Sraffa and Marx and examines Sraffa's approach to money the role of equilibrium and of the surplus in economic theory **From Marx to Markets** Geoffrey M. Hodgson, 2025-03-12 In this revealing and eminently readable book Geoffrey M Hodgson takes readers on an intellectual odyssey through his distinguished career and his work as one of the leading institutional and evolutionary economists Depicting his life throughout the Cold War grappling with the military and economic rivalry of two different systems to becoming an economist in the 1970s and his later venture into institutional and evolutionary economics *A History of Marxian Economics, Volume II* Michael Charles Howard, John Edward King, 2014-07-14 This second volume completes a critical history of the social political and theoretical forces behind Marxian economics the only work in English to offer such comprehensive treatment Beginning with Marxian analyses of the Great Depression and Stalinism it explores the theories developed to explain the long boom in Western capitalism after the Second World War Later chapters deal with post Leninist theories of imperialism and continuing controversies in value theory and the theory of exploitation After outlining

recent work on the second slump the integration of rational choice theory into Marxism and the political economy of socialism the book concludes with a review and evaluation of Marxian theory over the whole period since Marx's death Praise for the first volume Howard and King have done an excellent job One comes away with the impression of Marxian economics being a vibrant subject relevant to the problems of these times and useful in practical matters Meghnad Desai *The Times Higher Education Supplement* Originally published in 1992 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

Is Marx's Theory of Profit Right? Andrew Kliman, Nick Potts, 2015-05-07 This collection focuses on a long running debate over the logical validity of Karl Marx's theory that exploitation is the exclusive source of capitalists profits The Fundamental Marxian Theorem was long thought to have shown that orthodox Marxian economics succeeds in replicating Marx's conclusion The debate begins with Andrew Kliman's disproof of that claim On one side of the debate representing orthodox Marxian economics are contributions by Simon Mohun and Roberto Veneziani Although they concede that their simultaneist models cannot replicate Marx's theory of profit in all cases they insist that this is as good as it gets On the other side representing the temporal single system interpretation of Marx's theory TSSI are contributions by Kliman and Alan Freeman They argue that his theory is logically valid since it can indeed be replicated when it is understood in accordance with the TSSI While the debate initially focused on logical concerns issues of pluralism truth and scientificity increasingly assumed center stage In his introduction to the volume Nick Potts situates the debate in its historical context and argues forcefully that the arguments of the orthodox Marxist economists and the manner in which those arguments were couched were suppressive and contrary to scientific norms The volume concludes with a 2014 debate in which many of the same issues re surfaced between the philosopher Robert Paul Wolff and proponents of the TSSI

Critical Essays on Piero Sraffa's Legacy in Economics Heinz D. Kurz, 2000-06-19 A critical assessment of Sraffa's published works and their legacy for the economics profession

Political Economy After Economics David Laibman, 2013-03-01 This re incorporation of economics into political economy is one small but not insignificant element in a larger project to place all of the resources of present day social scientific research at the service of increasing democracy in an ultimate direction toward socialism in the classic sense An economics enriched political economy is above all empowering working people in general can calculate build models think theoretically and contribute to a human worthy future rather than leaving all this to their betters

The Elgar Companion to Marxist Economics Ben Fine, Alfredo Saad-Filho, Marco Boffo, 2012-01-01 This Companion takes stock of the trajectory achievements shortcomings and prospects of Marxist political economy It reflects the contributors shared commitment to bringing the

methods theories and concepts of Marx himself to bear across a wide range of topics and perspectives and it provides a testimony to the continuing purpose and vitality of Marxist political economy As a whole this volume analyzes Marxist political economy in three areas the critique of mainstream economics in all of its versions the critical presence of Marxist political economy within and its influence upon each of the social science disciplines and cutting across these the analysis of specific topics that straddle disciplinary boundaries Some of the contributions offer an exposition of basic concepts accessible to the general reader laying out Marx's own contribution its significance and subsequent positions and debates with and within Marxist political economy The authors offer assessments of historical developments to and within capitalism and of its current character and prospects Other chapters adopt a mirror image approach of pinpointing the conditions of contemporary capitalism as a way of interrogating the continuing salience of Marxist analysis This volume will inform and inspire a new generation of students and scholars to become familiar with Marxist political economy from an enlightened and unprejudiced position and to use their knowledge as both a resource and gateway to future study

In the Tracks of Marx's Capital Sungur Savran, E. Ahmet Tonak, 2024-07-29 This book provides an accessible introduction to Marx's seminal work *Capital* and explores the core ideas of Marxian political economy relevant for modern day economies The first part gives an overview of *Capital* based on the authors original thinking in the methodology of *Capital* The second part discusses the application of these ideas to some understudied questions of measuring profit on alienation the rate of exploitation the reconstruction of input output tables and the role of the welfare state and social wage The third part sets forth new research in Marxian analysis in the 21st century facing the challenges brought about by digital labor and the deep crisis of the global economy The last part discusses the Marxism Neo Ricardianism controversy

Money and Totality Fred Moseley, 2015-09-29 This ambitious book presents a comprehensive new macro monetary interpretation of Marx's logical method in *Capital* based on substantial textual evidence which emphasises two main points 1 Marx's theory is primarily a macroeconomic theory of the total surplus value produced in the economy as a whole and 2 Marx's theory is a monetary theory from beginning to end and the circuit of money capital $M-C-M'$ is the logical framework of Marx's theory It follows from this macro monetary interpretation that contrary to the prevailing view there is no transformation problem in Marx's theory i.e. Marx did not fail to transform the inputs of constant capital and variable capital in his theory of prices of production in Part 2 of Volume III

Routledge Handbook of Marxian Economics David M. Brennan, David Kristjanson-Gural, Catherine P. Mulder, Erik K. Olsen, 2017-03-16 Most developed economies are characterized by high levels of inequality and an inability to provide stability or opportunity for many of their citizens Mainstream economics has proven to be of little assistance in addressing these systemic failures and this has led both scholars and students to seek alternatives One such alternative is provided by Marxian economics In recent decades the field has seen tremendous theoretical development and Marxian perspectives have begun to appear in public discourse in unprecedented ways This handbook

contains thirty seven original essays from a wide range of leading international scholars recognized for their expertise in different areas of Marxian economics Its scope is broad ranging from contributions on familiar Marxist concepts such as value theory the labor process accumulation crisis and socialism to others not always associated with the Marxian canon like feminism ecology international migration and epistemology This breadth of coverage reflects the development of Marxian economic and social theory and encompasses both the history and the frontiers of current scholarship This handbook provides an extensive statement of the current shape and future direction of Marxian economics The Routledge Handbook of Marxian Economics is an invaluable resource for students researchers and policy makers seeking guidance in this field It is designed to serve both as a reference work and as a supplementary text for classroom use with applications for courses in economics sociology political science management anthropology development studies philosophy and history

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Resurrecting Marx David Gordon,2017-09-29 The last two decades have seen Marxism s academic renaissance In fields as diverse as law literary criticism history and philosophy Marxism once again captivates no small number of scholars In part this reassessment is driven by the efforts of a group of philosophers and economists to reconstruct Marx from the ground up on a more rigorous basis The work of these Analytical Marxists who include G A Cohen Jon Elster and John Roemer is given a sustained examination and critique in David Gordon s Resurrecting Marx The charge of the Analytical Marxists that capitalism is inherently exploitative and unjust is the primary subject of Gordon s book Gordon takes issue with that contention he argues that the Analytical Marxists withering criticism of classical Marxism is essentially correct but that they fail to replace it with a superior theoretical edifice Gordon also analyzes the Analytical Marxists reformulation of the Marxian notion of exploitation the implications of their rejection of the labor theory of value their differences over what rights people have and their arguments for the compatibility of markets with socialism

Economic Theory and Economic Thought John Vint,J. Stanley Metcalfe,Heinz D. Kurz,Neri Salvadori,Paul Samuelson,2010-01-21 This collection contains wide ranging contributions from distinguished authorities in economics reflecting on Ian Steedman s work on time international trade

capital theory and prices and growth and distribution Marx and Wittgenstein Gavin Kitching, Nigel Pleasants, 2013-01-11

At first sight Karl Marx and Ludwig Wittgenstein may well seem to be as different from each other as it is possible for the ideas of two major intellectuals to be. Despite this standard conception however a small number of scholars have long suggested that there are deeper philosophical commonalities between Marx and Wittgenstein. They have argued that once grasped these commonalities can radically change and enrich understanding both of Marxism and of Wittgensteinian philosophy. This book develops and extends this unorthodox view emphasising the mutual enrichment that comes from bringing Marx's and Wittgenstein's ideas into dialogue with one another. Essential reading for all scholars and philosophers interested in the Marxist philosophy and the philosophy of Wittgenstein this book will also be of vital interest to those studying and researching in the fields of social philosophy, political philosophy, philosophy of social science and political economy.

Philosophy after Marx Christoph Henning, 2014-04-17 Christoph Henning writes a concise history of misreadings of Marx in the 20th century. Focussing on German philosophy from Heidegger to Habermas he also addresses the influence of Rawls and Neopragmatism subsequently scrutinizing a previous history of Marx interpretations that had served as the premises upon which these later works were based. Henning sketches a historical trajectory in which a theory of socialist politics enters the fields of economics, sociology, critical theory and theology before finally overloaded with intellectually dead freight entering into philosophy. In so doing he takes a hermeneutic approach to how misreadings in a specific field proliferate into further misreadings across a variety of fields leading to an accumulation of questionable preconceptions. With the recent resurgence of interest in Marx Henning's historical recursions make evident where and how academic Anti Marxism had previously got it wrong. English translation of *Philosophie nach Marx 100 Jahre Marxrezeption und die normative Sozialphilosophie der Gegenwart in der Kritik*. Transcript Verlag Bielefeld 2005.

A Companion To Marx's Capital David Harvey, 2018-11-06 The radical geographer guides us through the classic text of political economy. In recent years we have witnessed a surge of interest in Marx's work in an effort to understand the origins of our current political and economic crisis. For nearly forty years David Harvey has written and lectured on Capital becoming one of the world's foremost Marx scholars. Based on his recent lectures this current volume finally bringing together his guides to volumes I, II and much of III presents this depth of learning to a broader audience guiding first time readers through a fascinating and deeply rewarding text. A Companion to Marx's Capital offers fresh original and sometimes critical interpretations of a book that changed the course of history and as Harvey intimates may do so again.

Marx's Revenge Meghnad Desai, 2020-05-05 In this provocative and enthusiastically revisionist book the distinguished economist Meghnad Desai argues that capitalism's recent efflorescence is something Karl Marx anticipated and indeed would in a certain sense have welcomed. Capitalism as Marx understood it would only reach its limits when it was no longer capable of progress. Desai argues that globalization in bringing the possibility of open competition on world markets to producers in the Third World

has proved that capitalism is still capable of moving forwards Marx's Revenge opens with a consideration of the ideas of Adam Smith and Hegel It proceeds to look at the nuances in the work of Marx himself and concludes with a survey of more recent economists who studied capitalism and attempted to unravel its secrets including Joseph Schumpeter John Maynard Keynes and Friedrich Hayek

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