

Markets and democracy

participation, accountability
and efficiency

Edited by Richard Freeman, Mark W. Wilson and the European Group



Markets And Democracy Participation Accountability And Efficiency

Theodore A. Burczak



Markets And Democracy Participation Accountability And Efficiency:

Markets and Democracy Samuel Bowles, Herbert Gintis, Bo Gustafsson, 1993-07-22 This book asks whether a modern efficient economy can be rendered democratically accountable and if so what strategic changes might be required to regulate the market based interaction of economic agents The contributors bring contemporary microeconomic theory to bear in an attempt to find a progressive replacement to traditional state socialism Various approaches to the study of economic interaction are considered in an attempt to understand the relationship between power and efficiency in market economies

Economics and Power Giulio Palermo, 2016-06-03 In the economic debate power is defined and studied mainly as an interpersonal relation occurring out of perfect competition This is a consequence of the combination of methodological individualism and the assumption of competition as a natural and everlasting coordinating mechanism operating without any sort of coercion This methodology however is not adequate to analyze the forms of social coercion that characterize capitalism *Economics and Power* criticizes the main theories of power developed in economic literature analyzing ultraliberal contractualism to radical political economics and ultimately suggesting a Marxist conception of power and coercion in capitalism Palermo's ontological argument is rooted in the philosophy of critical realism This unique volume presents his main finding as being that the essential coercive mechanism of capitalism is competition Capitalist power is not caused by a lack of competition but by the central role it plays in this mode of production Following this the chapters reconstruct a Marxian conception of power where it is analyzed as a social relation and argues that perfect competition does in fact exist under the guise of capitalist power This book criticizes the construct of power and the underlying ideas surrounding perfect competition This book is of interest to those who study political economy as well as economic theory and philosophy

Governing the Firm Gregory K. Dow, 2003-02-17 This book provides case studies of worker controlled firms and surveys available evidence on their behavior *Economic Policy and Sustainable Land Use* Nico Heerink, H. van Keulen, Marijke Kuiper, 2001 This book provides an overview of quantitative approaches to analyse the effects of economic policy reforms on sustainable land use in less developed countries LDCs Its purpose is to assess recent advances in modelling approaches to identify key issues in quantifying the relationships and to formulate recommendations on future research directions that may add to further improve our understanding of the potential effects of economic policy instruments on soil quality changes in LDCs Special attention is paid to modelling the responses of farm households to policy incentives **Labour Managed**

Firms and Post-Capitalism Bruno Jossa, 2016-11-25 This book illustrates and discusses the major points of the economic theory of producer cooperatives its evolution since the 1950s and links with Marxian theory Most importantly this book demonstrates that a system of producer cooperatives offers a wealth of advantages compared to capitalism There is general agreement that the main benefit of this form of economic democracy is that people allowed to freely pursue their interests are happier than those acting on somebody else's instruction The author argues that a system of democratic firms would

eradicate classical high wage unemployment and scale down both Keynesian and structural unemployment levels *The Oxford Handbook of Political Philosophy* David Estlund, 2012-05-21 Even though political philosophy has a long tradition it is much more than the study of old and great treatises Contemporary philosophers continue to press new arguments on old and timeless questions but also to propose departures and innovations The field changes over time and new work inevitably responds both to events in the world and to the directions of thought itself This volume includes 22 new pieces by leaders in the field on both perennial and emerging topics of keen interest to contemporary political philosophers In addition to longstanding issues such as Authority Equality and Freedom and Democracy there are articles on less classical topics such as Race Historical Injustice Deliberation Money and Politics Global Justice and Ideal and Non Ideal Theory All of the pieces combine clarity and accessibility with a top scholar's critical and original point of view The introductory essay briefly situates this snapshot of the state of the art in a broader view of developments in political philosophy in the last 40 years and looks forward to future developments Students and scholars alike will find the pieces to be valuable not only surveys but as provocations to think further about the questions puzzles and practical problems that animate recent work in political philosophy The issues will be of interest to many working in philosophy political science law economics and more

Employment Relations and National Culture Ferrie Pot, 2000-01-01 I would recommend this book to any student of international employment relations It approaches the subject from a wide and unusual angle and is rooted most importantly in research Len Holden Asia Pacific Business Review Historically alternative models of the employment relationship have developed across culturally diverse nation states However the trend towards globalization incorporates a powerful force towards an international uniformity of employment relations Underlying the issues addressed in this book is the question of how important cultural differences are and will continue to be Key Concepts in Organization Theory Ann L Cunliffe, John T Luhman, 2012-08-16 From agency theory to power and politics this indispensable guide to the key concepts of organization theory is your compass as you navigate through the often complex and abstract theories about the design and functioning of organizations Designed to complement and elucidate your textbook or reading list as well as introduce you to concepts that some courses neglect this historical and interdisciplinary account of the field Helps you understand the basics of organization theory Allows you to check your understanding of specific concepts Fills in any gaps left by your course reading and Is a powerful revision tool Each entry is consistently structured providing a definition of the concept and why it's important to theory and practice followed by a summary of current debates and a list of further reading This companion will provide you with the nuts and bolts of an understanding that will serve you not just in your organization studies course but throughout your degree and beyond Key concepts include agency theory business strategy corporate governance decision making environmental uncertainty globalization industrial democracy organizational change stakeholder theory storytelling and narrative research technology and organization structure Equal Shares John E. Roemer, 1996 Nice idea but it doesn't

work in practice How often have socialists had this claim thrown back at them And now after the events of 1989 many of the Left are openly wondering what a defensible idea of socialism would be This work addresses this question taking as its point of departure John Roemer s model of coupon socialism Roemer s model aims to combine the market with a commitment to equality through a simple yet starkly radical proposal all citizens would receive an equal number of coupons with which to buy ownership rights voting dividends in companies These coupons would constitute a second separate form of currency but could not be exchanged for ordinary money nor transferred to other people Not all the contributors to this collection endorse Roemer s working model of market socialism but they are all stimulated by his foray into a real utopia **Towards a**

Socioanalysis of Money, Finance and Capitalism Susan Long,Burkard Sievers,2013-06-17 This book uses the discipline of socio analysis to explore the meaning of money markets and the broad financial world that so strongly affects our daily lives The insight that the financial crisis was essentially psychological in origin Robert Shiller and that the world of finance is broadly shaped if not determined by irrational often unconscious factors is not yet broadly shared This book appears to be one of the first if not the first contribution that explicitly focuses on what is beneath the surface of money finance and capital It invites the reader to explore the financial world in depth *Economic Justice and Natural Law* Gary Chartier,2009-08-06

Gary Chartier elaborates a particular version of economic justice rooted in the natural law tradition explaining how it is relevant to economic issues and developing natural law accounts of property work and economic security He examines a range of case studies related to ownership production distribution and consumption using natural law theory as a basis for staking positions on a number of contested issues related to economic life and highlighting the potentially progressive and emancipatory dimension of natural law theory *Libertarian Communism* Ernesto Screpanti,2007-10-31 Central to this book is a discussion of the notion of freedom in Marx and Engel s work The book argues that the libertarian foundations of political economy were present in Marx s and Engel s work and utilizes contemporary theories of freedom to reinterpret and analyse their original work **Water Development and Poverty Reduction** I.H. Olcay Ünver,Rajiv K. Gupta,Aysegul

Kibaroglu,2012-12-06 In the book s four Parts the interdisciplinary approach to many issues contributes to the relationship between water and poverty Part I includes articles on the conceptual and methodological issues concerning poverty reduction through water resources development It also offers analysis of quantitative measurements of poverty reduction including some approaches for creating a Water Poverty Index Part II considers the institutional frameworks for management of water and poverty reduction Topics range from community based decision making to international leadership Part III encompasses discussions on participatory irrigation management and the privatization of urban water supplies and sewerage and the link to poverty Case studies from India Turkey and Jordan make up Part IV The studies present diverse water management and development practices for poverty reduction including realistic pricing and effective irrigation practices the use of water as an engine for sustainable development small and large scale strategies for reducing the risks and

uncertainties in water availability and food security the economic value of improved water supplies and the positive impact of small scale development projects *Reconstructing Political Economy* William K. Tabb,2002-01-22 This volume offers an original perspective on the questions the great economists have asked and looks at their significance for today's world Written in a provocative and accessible style it examines how the diverse traditions of political economy have conceptualised economic issues events and theory Going beyond the orthodoxies of mainstream economics it shows the relevance of political economy to the debates on the economic meaning of our times *Reconstructing Political Economy* is a timely and thought provoking contribution to a political economy for our time In this light it offers fresh insights into such issues as modern theories of growth the historic relations between state and market and the significance of globalisation for modern societies

Economics and Ethics Douglas Vickers,1997-07-16 Noted economist Douglas Vickers reexamines the relationship between economics and moral philosophy That relationship once very strong is again the subject of increasing attention and discussion both within and beyond the academy Vickers reestablishes the substantial bridges between ethical philosophy and economics He addresses three main issues first the historical means by which economics has consciously surrendered its original association with ethical categories and criteria second the need to articulate the appropriate thoughtforms and vocabulary of ethical theory and third the illustration of areas in economics where ethical awareness is desirable and should be allowed to exert influence This work is a major analysis which will be of considerable interest to economists the business community government regulators and all concerned with economic decisionmaking in modern society *The Collected Papers of Leonid Hurwicz* Samiran Banerjee,2022 Introduces non specialist readers to the life and work of Leonid Hurwicz a major contributor to modern theoretical economics Includes papers covering talks Hurwicz gave over the last 4 decades of his life providing a detailed and nuanced understanding of economic systems and the informational and incentive issues in designing mechanisms Contains reviews and essays on decision theory and game theory for lay readers Brings together reminiscences from co authors and colleagues offering insights into Hurwicz as a person and scholar Book jacket

A Brief History of Economic Thought Bougrine, Hassan,Rochon, Louis-Philippe,2022-07-22 It is now widely acknowledged that history is useful even essential because it helps us predict the future The history of ideas in economics as in other fields of inquiry plays an important role in enlightening current researchers as they endeavour to understand contemporary events and anticipate the future of human societies This book brings together a fine collection of chapters that span contributions from forgotten classics to the most recent new thinking about critical issues such as growth wealth its creation and its distribution among members of society It is *A Brief History of Economic Thought* but it will certainly go a long way in helping undergraduate students and other researchers who are curious about the evolution of economic ideas over the last five centuries **The New Economics of Inequality and Redistribution** Samuel Bowles,2012-07-12 Economists warn that policies to level the economic playing field come with a hefty price tag But this so called equality efficiency trade off has

proven difficult to document The data suggest instead that the extraordinary levels of economic inequality now experienced in many economies are detrimental to the economy Moreover recent economic experiments and other evidence confirm that most citizens are committed to fairness and are willing to sacrifice to help those less fortunate than themselves Incorporating the latest results from behavioral economics and the new microeconomics of credit and labor markets Bowles shows that escalating economic disparity is not the unavoidable price of progress Rather it is policy choice often a very costly one Here drawing on his experience both as a policy advisor and an academic economist he offers an alternative direction a novel and optimistic account of a more just and better working economy

Socialism after Hayek Theodore A. Burczak, 2009-12-10

Socialism after Hayek recasts and reinvigorates the socialist quest for class justice by rendering it compatible with Hayek's social and economic theories Theodore A Burczak puts forth a conception of socialism from a postmodern perspective drawing from the apparently opposing ideas of Marx and Hayek the latter of whom achieved worldwide recognition in the twentieth century as a champion of the free market and fierce opponent of government interference in markets Burczak sketches an institutional structure that would promote a democratic socialist notion of distributive justice and his own interpretation of Marx's notion of freely associated labor while avoiding Hayek's criticisms of centrally planned socialism Burczak's version of market socialism is one in which privately owned firms are run democratically by workers governments engage in ongoing redistribution of wealth to support human development and markets are otherwise unregulated Burczak poses this model of free market socialism against other models of socialism especially those developed by John Roemer Michael Albert and Robin Hahnel

On Custom in the Economy Ekkehart Schlicht, 1998-03-26

Drawing on philosophy and psychology Schlicht seeks to reintroduce the notion of custom in economics In the process he provides a link between market processes which are often analyzed and customary elements which have been neglected by economists or at best seen as routines that have been adopted because they were competitively successful

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