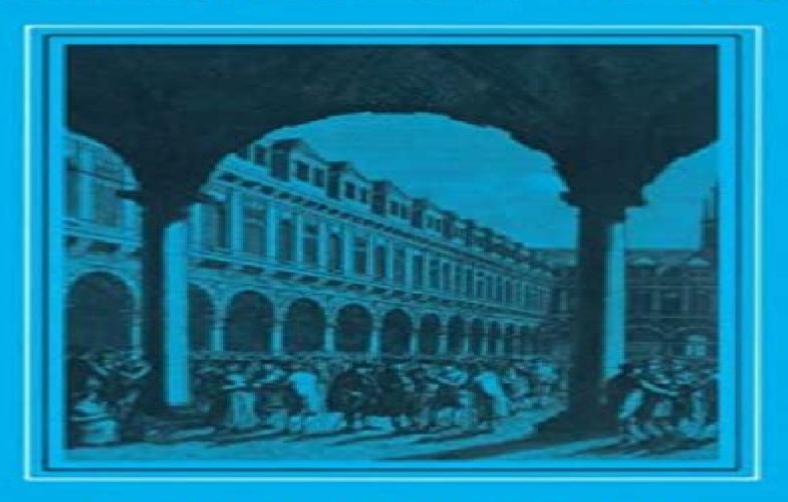
RISKS AT SEA

AMSTERDAM INSURANCE AND MARITIME EUROPE, 1766-1780



FRANK C. SPOONER

Risks At Sea Amsterdam Insurance And Maritime Europe 1766 1780

Robin Pearson, Takau Yoneyama

Risks At Sea Amsterdam Insurance And Maritime Europe 1766 1780:

Risks at Sea Frank C. Spooner, 2002-07-04 This book places the marine insurance business of Amsterdam in the wider context of the political economy of Europe during the second half of the eighteenth century The analysis is based on the simultaneous quotations of premiums for the twenty two groups of destinations which formed a major part of the commercial matrix of the Netherlands It considers the operation of the market at two levels On the one hand the provision of insurance responded to risk uncertainties in the market in the 1760s and 1770s Amsterdam experienced three serious unheavals in the form of the financial crises of 1763 and 1772 73 and the hostilities leading to American independence and the Fourth Anglo Dutch War On the other hand underwriters accepted risks in situations of structural uncertainty The book is fully illustrated with graphs and maps and uses a wide range of original documents drawn from archives and libraries in Europe An appendix provides the basic data of premiums quoted in the price lists of the market Maritime Risk Management Phillip Hellwege, Guido Rossi, 2021-04-21 Insurance is a legal an actuarial and a financial product and it is one out of many risk management strategies It follows that its history can only be studied in the broader context of the development of such strategies applying an interdisciplinary approach The theme of the present volume is maritime risk management After an overview over the history of insurance the contributions to the present volume examine different maritime risk management strategies by adopting a variety of methodological approaches Some contributions focus on normative provisions others contrast practice with legal scholarship or focus on the emergence of insurance companies as opposed to individual insurers Again other contributions give insights in marine insurance practice in specific cities or analyse insurance practice through the lens of specific insurance litigation As to the time frame the different contributions span from antiquity to the nineteenth Marine Insurance in the Netherlands 1600-1870 Sabine Go, 2009 Marine insurance has been of great century importance to the expansion of long distance trade and economic growth in the early modern period in particular for seafaring nations such as the Dutch Republic The Amsterdam market became Europe's leading insurance market and within the Republic other insurance systems also emerged Little is known about the differing institutional frameworks governing these industries and the interaction between the institutions and the actors in the industry This study examines the development of marine insurance in the Netherlands in Amsterdam Rotterdam and the province of Groningen from c 1600 to 1870 from an institutional point of view It examines how the behavior of authorities insurers underwriters and brokers was affected by the formal and informal constraints of the industry and how in turn their conduct has influenced the institutional framework and induced institutional change Three insurance systems in the Netherlands each with its own distinctive characteristics and the interaction between institutions and actors is examined By examining developments over a period of two and half centuries the path of long term institutional change becomes discernable Marine Insurance Adrian Leonard, 2016-02-03 Since its invention in Italy in the fourteenth century marine insurance has provided merchants with

capital protection in times of crisis thus oiling the gears of trade and commerce With a focus on customs laws and organisational structures this book reveals the Italian origins of marine insurance and tracks the spread of underwriting practices and institutions in Europe and America through the early modern era With contributions from eleven leading researchers from seven countries the book examines key institutional developments in the history of marine insurance The authors discuss its invention in Italy and its evolution from private to corporate structures assessing the causes and impacts of various state interventions Amsterdam and Antwerp are analysed as one time key centres of underwriting as is the emergence and maturity of marine insurance in London The book evaluates an experiment in corporate underwriting in Cadiz and the development of insurance institutions in the United States before applying the metrics of underwriting to discuss commerce raiding in the Atlantic up to the nineteenth century The Rise of the Amsterdam Market and Information **Exchange** Clé Lesger, 2016-12-05 Most scholars agree that during the sixteenth century the centre of European international trade shifted from Antwerp to Amsterdam presaging the economic rise of the Dutch Republic in the following century Traditionally this shift has been accepted as the natural consequence of a dynamic and progressive city such as Amsterdam taking advantage of expanding commercial opportunities at the expense of a more conservative rival hampered by outmoded medieval practices Yet whilst this theory is widely accepted is it accurate In this groundbreaking study Cl Lesger argues that the shift of commercial power from Antwerp to Amsterdam was by no means inevitable and that the highly specialized economy of the Low Countries was more than capable of adapting to the changing needs of international trade It was only when the Dutch Revolt and military campaigns literally divided the Low Countries into separate states that the existing stable spatial economy and port system fell apart and a restructuring was needed Within this process of restructuring the port of Amsterdam acquired a function radically different to the one it had prior to the division of the Netherlands Before the Revolt it had served as the northern outport in a gateway system centred on Antwerp but with access of that port now denied to the new republic Amsterdam developed as the main centre for Dutch shipping trade and crucially the exchange of information Drawing on a wide variety of neglected archival collections including those of the Bank of Amsterdam this study not only addresses specific historical questions concerning the commercial life of the Low Countries but through the case study of Amsterdam also explores wider issues of early modern European commercial trade and economic development

Navigating History: Economy, Society, Knowledge, and Nature ,2018-12-24 In Navigating History Economy Society Knowledge and Nature the contributors present new research that touches on the core themes developed in Karel Davids s work The book reflects Davids s omnivorous character as a scholar Nevertheless there are common strands that run throughout the introduction and fourteen chapters gathered here Major themes include resources of knowledge cultures of learning and humans and their natural environment Together these fourteen essays provide a fascinating panorama of social economic and environmental history of the past millennium The book seeks to bring back the different levels of geographical

scope fusing the local the national and the global Contributors are Ulbe Bosma Pepijn Brandon Jaap Bruijn Petra van Dam Victor Enthoven Sabine Go Marjolein t Hart Raoul De Kerf Jan Lucassen Karin Lurvink Joel Mokyr Marijn Molema Bert de Munck Pl Nyiri Harm Pieters Matthias van Rossum Joost Schokkenbroek Jeroen Touwen Wybren Verstegen and Jan Luiten Corporate Forms and Organizational Choice in International Insurance Robin Pearson, Takau Yoneyama, 2015 Examining the development of multiple forms of organisation in insurance from a historical and international context this book relates this history to modern organisation theory. The 13 chapters by expert scholars cover eight major Colonial Empires Compared Bob Moore, Henk van markets that together account for over half of world insurance today Nierop, 2017-03-02 During the seventeenth century the Dutch and English emerged as the world's leading trading nations building their prosperity largely upon their maritime successes During this period both nations strongly contested for maritime supremacy and colonial dominance yet by the nineteenth century it was Britain who had undoubtedly come out on top of this struggle with a navy that dominated the seas and an empire of unparalleled size This volume examines the colonial development of these two nations at a crucial period in which the foundations for the modern nineteenth and twentieth century imperial state were laid The volume consists of ten essays five by British and five by Dutch scholars based on papers originally delivered to the Fourteenth Anglo Dutch Historical Conference 2000 The essays are arranged into five themes which take a strongly comparative approach to explore the development of the British and Dutch colonial empires in the late eighteenth and early nineteenth centuries These themes examine the nature of Anglo Dutch relations the culture of imperialism and perceptions of the overseas world the role of sea power in imperial expansion the economics of colonial expansion and the extension of the metropolitan state to the colonies Taken together these essays form an important collection which will greatly add to the understanding of the British and Dutch colonial empires and their relative successes The Rise of Commercial Empires David Ormrod, 2003-03-13 A work of major importance for the economic and failures history of both Europe and North America Russian Overseas Commerce with Great Britain During the Reign of Catherine II Herbert H. Kaplan, 1995 Finally Kaplan persuasively argues that Britain's military supremacy crucially depended on its receiving an uninterrupted supply of Russian manufactured and natural resources **Cities of Commerce** Oscar Gelderblom, 2015-12-29 Cities of Commerce develops a model of institutional change in European commerce based on urban rivalry Cities continuously competed with each other by adapting commercial legal and financial institutions to the evolving needs of merchants Oscar Gelderblom traces the successive rise of Bruges Antwerp and Amsterdam to commercial primacy between 1250 and 1650 showing how dominant cities feared being displaced by challengers while lesser cities sought to keep up by cultivating policies favorable to trade He argues that it was this competitive urban network that promoted open access institutions in the Low Countries and emphasizes the central role played by the urban power holders the magistrates in fostering these inclusive institutional arrangements Gelderblom describes how the city fathers resisted the

predatory or reckless actions of their territorial rulers and how their nonrestrictive approach to commercial life succeeded in attracting merchants from all over Europe Cities of Commerce intervenes in an important debate on the growth of trade in Europe before the Industrial Revolution Challenging influential theories that attribute this commercial expansion to the political strength of merchants this book demonstrates how urban rivalry fostered the creation of open access institutions in Essays in History Charles Poor Kindleberger, 1999 Classic Kindleberger Engaging and stimulating reading on eclectic topics in finance economics and the life of this captivating author The Dark Side of Knowledge Cornel Zwierlein, 2016-06-10 How can one study the absence of knowledge the voids the conscious and unconscious unknowns through history Investigations into late medieval and early modern practices of measuring of risk calculation of ignorance within financial administrations of conceiving the docta ignorantia as well as the silence of the illiterate are combined with contributions regarding knowledge gaps within identification procedures and political decision making with the emergence of consciously delimited blanks on geographical maps with ignorance as a factor embedded in iconographic programs in translation processes and the semantic potentials of reading Based on thorough archival analysis these selected contributions from conferences at Harvard and Paris are tightly framed by new theoretical elaborations that have implications beyond these cases and epochal focus Contributors Giovanni Ceccarelli Taylor Cowdery Lucile Haguet John T Hamilton Lucian H lscher Moritz Isenmann Adam I Kosto Marie Laure Legay Andrew McKenzie McHarg Fabrice Micallef William T O Reilly Eleonora Rohland Mathias Schmoeckel Daniel L Smail Govind P Sreenivasan and Cornel Zwierlein **British Shipping in** the Mediterranean during the Napoleonic Wars Katerina Galani, 2017-09-11 In British shipping in the Mediterranean Katerina Galani investigates the impact of the French and Napoleonic wars on British maritime economic activity Due to the close cooperation of the public and private sector at sea the British adopted flexible business strategies to mitigate economic warfare and sustain shipping and trade in the Mediterranean The book offers a comprehensive approach by combining the study of international relations ports ships business organisation deep sea voyages and intra Mediterranean navigation Katerina Galani conceptualises the Mediterranean as an economic entity and she insightfully examines for the first time free traders along with the chartered Levant Company Her analysis draws upon a unique collection of British and Mediterranean sources to construct a multifaceted view of British maritime activity **Dangerous Commerce** Virginia Haufler, 2019-06-07 As businesses search increasingly for opportunities beyond their national borders they face the risk that political change in other countries will jeopardize their efforts Anything from minor shifts in regulations to sudden revolutions can threaten business investment trade and credit Virginia Haufler shows that a crucial factor in the expansion of global markets has been the private sector's creation of a sophisticated insurance industry to redistribute the risks entailed in foreign commerce a privately constructed safety net for international transactions Haufler believes that the network of relationships and institutions established by the insurers constituted a privately led regime for the management of international risk She

analyzes political risks insurance during three periods of substantial uncertainty the era from the turn of the century to the beginning of World War I when British global power began to wane the interwar years leading up to the collapse of world trade and a second world war and the debt crisis decade of the 1980s Public and private involvement in supplying insurance against international risks has varied depending on demand the availability of resources and the norms of what can be insured As the scale and complexity of risks have expanded Haufler suggests responsibility has shifted from commercial insurers first to the state and now to multilateral institutions The Merchant Republics Mary Lindemann, 2015 This book analyzes the ways in which Amsterdam Antwerp and Hamburg developed dual identities as communities of commerce and Brothers at Arms Larrie D. Ferreiro, 2017-10-03 Pulitzer Prize Finalist in History Winner of the Journal of the republics American Revolution 2016 Book of the Year Award At the time the first shots were fired at Lexington and Concord the American colonists had little chance if any of militarily defeating the British The nascent American nation had no navy little in the way of artillery and a militia bereft even of gunpowder In his detailed accounts Larrie Ferreiro shows that without the extensive military and financial support of the French and Spanish the American cause would never have succeeded Ferreiro adds to the historical records the names of French and Spanish diplomats merchants soldiers and sailors whose contribution is at last given recognition Instead of viewing the American Revolution in isolation Brothers at Arms reveals the birth of the American nation as the centerpiece of an international coalition fighting against a common enemy **Dutch** and **Portuguese in Western Africa** Filipa Ribeiro da Silva, 2011-07-28 More than fifty years have passed since Charles Boxer wrote his major works on the Dutch Portuguese rivalries in the Atlantic and attributed the successful takeover of North eastern Brazil Angola S o Tom and the Gold Coast forts by the WIC to the superior naval power of the Dutch This book reexamines the systems of settlement and trade of these States and their subjects in Western Africa and the Atlantic offering a fresh insight on discussions about the success and failure of Dutch and Portuguese States Companies and Merchants in the seventeenth century Atlantic The Origins and Development of Financial Markets and Institutions Jeremy Atack, Larry Neal, 2009-03-16 Collectively mankind has never had it so good despite periodic economic crises of which the current sub prime crisis is merely the latest example Much of this success is attributable to the increasing efficiency of the world's financial institutions as finance has proved to be one of the most important causal factors in economic performance In a series of insightful essays financial and economic historians examine how financial innovations from the seventeenth century to the present have continually challenged established institutional arrangements forcing change and adaptation by governments financial intermediaries and financial markets Where these have been successful wealth creation and growth have followed When they failed growth slowed and sometimes economic decline has followed These essays illustrate the difficulties of coordinating financial innovations in order to sustain their benefits for the wider economy a theme that will be of interest to policy makers as well as economic historians Basic Concepts for Simple and Complex Liquids Jean-Louis

Barrat, Jean-Pierre Hansen, 2003-03-27 Presenting a unified approach this book focusses on the concepts and theoretical methods that are necessary for an understanding of the physics and chemistry of the fluid state The authors do not attempt to cover the whole field in an encyclopedic manner Instead important ideas are presented in a concise and rigorous style and illustrated with examples from both simple molecular liquids and more complex soft condensed matter systems such as polymers colloids and liquid crystals

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