

International Economic Development Law Series

**Reform of Latin American Banking
Systems**

National and International Perspectives

Editors

E. Aguirre and J. Norton

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Reform Of Latin American Banking Systems

Anne O. Krueger



Reform Of Latin American Banking Systems:

Reform of Latin American Banking Systems Joseph Jude Norton, Ernesto Aguirre Carrillo, 2000-02-22 This book discusses current issues affecting the development of banking activities in the Latin American region together with various perspectives on possible reform. It presents a comparative study of several Latin American banking systems and their supervisory bodies and examines the institutional structures put in place following the reforms of the last decade. There is further discussion about the relationship that should exist between regulations and discretionary power when banks face difficulties. These various subjects are explored through national case studies including Brazil, Ecuador, Venezuela, Colombia, Peru, Mexico, Bolivia, Guatemala, Argentina, Costa Rica, and by way of comparison the United States and Canada. In addition, the book covers general discussion of the wider international context. There is comparative study of the structure of supervisory bodies in developed countries and the implications for developing countries and of how recent international trends in banking supervision have been reflected in the experiences of Latin American countries. The authors examine the recent crises experienced by South East Asian financial systems and the ways in which they could impact Latin America. The book also investigates the integration of banking markets at an international level and the harmonisation of different regulatory frameworks. A study of the European Union experience provides a background for the discussion of harmonisation in the MERCOSUR countries.

Latin American Macroeconomic Reforms José Antonio González, Vittorio Corbo, Anne O. Krueger, Aaron Tornell, 2010-04-15 Hidden behind a number of economic crises in the mid to late 1990s including Argentina's headline grabbing monetary and political upheaval is the fact that Latin American economies have generally speaking improved dramatically in recent years. Their success has been due in large part to macroeconomic reforms and this book brings together prominent economists and policymakers to assess a decade of such policy shifts, highlighting both the many success stories and the areas in which further work is needed. Contributors offer both case studies of individual countries and regional overviews covering monetary, financial and fiscal policy. Contributors also work to identify future concerns and erect clear signposts for future reforms. For instance, now that inflation rates have been stabilized, one suggested second stage monetary reform would be to focus on reducing rates from high to low single digits. Financial sector reforms: it is suggested should center on improving regulation and supervision. And contributors argue since fiscal stability has already been achieved in most countries, new fiscal reforms need to concentrate on institutionalizing fiscal discipline, improving the efficiency and equity of tax collection and modifying institutional arrangements to deal with increasingly decentralized federal systems. The analysis and commentary in this volume, authored not only by academic observers but by key Latin American policymakers with decades of firsthand experience, will prove important to anyone with an interest in the future of Latin America's continuing economic development and reform. Contributors to this volume: José Antonio González, Stanford University; Anne O. Krueger, International Monetary Fund; Vittorio Corbo, Pontifical Catholic University, Chile; Klaus Schmidt

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Tax Systems and Tax Reforms in Latin America Luigi Bernardi,Alberto Barreix,Anna Marenzi,Paola Profeta,2007-12-24 This book provides a comprehensive analysis of tax systems and tax reforms in a number of Latin American countries since the early 1990 s including Argentina and Brazil Costa Rica and Mexico Paraguay Colombia Chile and Uruguay The authors present and discuss tax systems from a broad quantitative and historical perspective and describe the mai **Judicial Reform in Latin America and the Caribbean** Malcom Rowat,1995-01-01 Proceedings of a World Bank conference T p **The Puzzle of Latin American Economic Development** Patrice Franko,2018-09-07 Thoroughly revised and updated this foundational text provides the basic economic tools for students to understand the problems facing the countries of Latin America In the fourth edition Patrice Franko analyzes challenges to the neoliberal model of development and highlights recent macroeconomic changes in the region Including charts and tables with the most current data available the book also offers a wealth of new boxed discussions and vignettes *Reform of the IMF and World Bank* United States. Congress. Joint Economic Committee,2002 The Political Challenges of Advancing Economic Reforms in Latin America Daniel Morrow,1998 *Economic Policy Reform* Anne O. Krueger,2000 Anne O Krueger has assembled and deftly summarized an excellent set of papers on the major issues in economic reform in developing countries at the turn of the century Stanley Fischer International Monetary Fund The papers and commentary collected in this volume discuss vital contemporary thinking on economic policy reform in particular the difficulties that leave so much of the world mired in poverty Distinguished contributors address issues ranging from education and privatization to exchange rates and telecommunications reform providing an excellent overview of the current situation and the possible paths into the future

Banking Crises in Latin America Ricardo Hausmann,Liliana Rojas-Suárez,1996 Banking crises occur in both industrial and developing countries but in Latin America they last longer affect a larger segment of the banking industry and cost the public more In Banking Crises in Latin America distinguished policymakers academicians and bankers examine the main causes of such crises how governments can manage them more effectively and how they can be prevented The six sections of the book focus on the salient features of Latin American banking systems the macroeconomic causes of banking crises the microeconomic factors leading to bank difficulties and the particular constraints that make the management of banking

crises more complicated in Latin America than in industrial countries Policy recommendations at both the macro and microeconomic level aim to improve the resilience of banking systems to unanticipated shocks The last section of the book turns the focus to experiences of individual countries Contributors include Eduardo Aninat Guillermo Calvo Michel Camdessus Sebastian Edwards Enrique Iglesias Lawrence Summers and Paul Volcker **Reforming Latin American**

Housing Markets, 2004 **Economic Reform and Progress in Latin America and the Caribbean** Norman

Loayza, Luisa Palacios, 1997 **Pension Reform and the Development of Pension Systems** Emily S. Andrews, 2006

Formal pension systems are an important means of reducing poverty among the aged In recent years however pension reform has become a pressing matter as demographic aging poor administration early retirement and unaffordable benefits have strained pension balances and overall public finances Pension systems have become a source of macroeconomic instability a constraint to economic growth and an ineffective and or inequitable provider of retirement income

Macroeconomic Volatility in Reformed Latin America Ricardo J. Caballero, 2001 **Financial Market Regulation and Reforms in Emerging Markets** Masahiro Kawai, Eswar Prasad, 2011-04-14 In the wake of the global financial crisis that began in 2008 offers a systematic overview of recent developments in regulatory frameworks in advanced and emerging market countries outlining challenges to improving regulation markets and access in developing economies Provided by publisher **Global Financial Crises and Reforms** B. N. Ghosh, 2000-12-14 This book is a collection of papers that

provides deeper insight into the financial crises of the 1990 s in Asia and Latin America and explores the possibilities for their solution *Deposit Insurance Reform* United States. Congress. House. Committee on Financial Services.

Subcommittee on Financial Institutions and Consumer Credit, 2001 *Enterprise Reform and Privatization in Socialist Economies* Barbara W. Lee, John R. Nellis, 1990-01-01 State owned enterprises were the dominant players in socialist economies during the past four decades Yet most such governments had become dissatisfied with these enterprises over time Among the main problems were Inefficiencies of production methods Stagnating production rates Poor quality of the items produced High pollution rates Lack of technological innovation This report review the attempts of seven socialist countries to reform their state owned enterprises Algeria China Hungary Laos Mozambique Poland and Yugoslavia The report assesses the experience of these countries to date and forecasts future prospects for reform Through their analysis the authors provide guidance for other socialist countries seeking to open their economies **US Pension Reform** Martin Neil

Baily, 2009 **The Evolution of China's Banking System, 1993-2017** Guy Williams, 2018-06-28 This book traces the development of China s banking system through the first 25 years of China s socialist market economy up to the present It examines how China s leaders have chosen their own path for reforming and regulating the banking sector and shows how this approach has differed significantly from the neoliberal approach promoted by the West The book demonstrates the effectiveness of the Chinese approach contrasting China s relative success in weathering the Asian financial crisis with the

huge disruption experienced by other East and Southeast Asian nations which had followed the neoliberal model much more closely The book explains how China s officials were able to resist the persistent efforts of foreign financial institutions to gain control of China s financial sector particularly around the time of China s entry to the World Trade Organization It argues that China s increasing influence in international financial institutions after the global financial crisis can help mitigate the risk of future financial crises and promote global financial stability Reforming Latin America's Economies
Ricardo Ffrench-Davis,2005-09-30 Provides a comprehensive analysis of why reforms in Latin America have failed in achieving growth and equity The book focuses on three strategic areas of reforms of the Washington Consensus
Macroeconomics Trade and Finance

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