

# REDEFINING THE CORPORATION

Stakeholder Management  
and Organizational Wealth

James E. Post  
Lee E. Preston  
Sybille Sachs

StrategyStructureCulture

# Redefining The Corporation

**Annelies Wilder-Smith**



## **Redefining The Corporation:**

**Redefining the Corporation** James E. Post, Lee E. Preston, Sybille Sauter-Sachs, 2002 This book shows how the modern corporation must meet the expectations of diverse constituents who contribute to its existence and success the stakeholders resource providers customers suppliers alliance partners and social and political actors It argues that the corporation must be seen as an institution engaged in mobilizing resources to create wealth and benefits for all its stakeholders *Redefining the Corporation* James E. Post, Lee E. Preston, Sybille Sachs, 2022 The modern corporation is an institution of enormous economic power and social impact Corporations have grown in size and numbers all over the world because of their ability to mobilize productive resources and create new wealth The evolution of the corporation has given rise to new opportunities and challenges that require a redefinition of the corporation and its objectives The legitimacy of the corporation as an institution its license to operate within society depends not only on its success in wealth creation but also on its ability to meet the expectations of diverse constituents who contribute to its existence and success These constituencies and interests are the corporation's stakeholders resource providers customers suppliers alliance partners and social and political actors Consequently the corporation must be seen as an institution engaged in mobilizing resources to create wealth and benefits for all its stakeholders This book presents a stakeholder view of the corporation in both theoretical and practical terms Its central proposition is that organizational wealth is created or destroyed through a corporation's interactions with its stakeholders Effective stakeholder management develops and utilizes relationships between a corporation and its stakeholders for mutual benefit thereby accomplishing the fundamental purpose of wealth creation Following the empirical maxim that Corporations are what they do the authors examine the stakeholder management practices of three major corporations Cummins Engine Company Motorola and the Royal Dutch Shell Group These companies are very different and their current stakeholder management policies and practices have evolved in very different ways However they share a common commitment to humanistic values and to continuous learning Their varied experiences illustrate some of the opportunities and challenges of stakeholder management and confirm the appropriateness of the stakeholder view of the corporation as a basis for strategy and policy

**Principles of Contemporary Corporate Governance** Jean du Plessis, James McConville, Mirko Bagaric, 2005-07-28 Extracts and evaluates the core principles of corporate governance Gives context to the principles through discussions and explanations from selected case studies and real life examples of corporate governance *Principles of Contemporary Corporate Governance* Jean Jacques du Plessis, Anil Hargovan, Jason Harris, 2018-02-16 Now in its fourth edition Principles of Contemporary Corporate Governance offers comprehensive coverage of the key topics and emerging themes in private sector corporate governance It explains both the principles of corporate governance systems and their real world application in an authoritative and engaging manner This fully revised and updated text has four parts basic concepts board structures and company officers corporate governance in Australia

corporate governance in international and global contexts and shareholder activism and business ethics The coverage of international contexts includes sections on the US the UK Canada South Africa the EU the OECD Germany Japan China and Indonesia plus new sections on New Zealand and India A new chapter on business ethics and corporate governance presents contemporary discussions on the topic and explores some of the broader legal issues Principles of Contemporary Corporate Governance is an indispensable resource for business and law students academic researchers and practitioners

**Christian Economics** Dale Anthony Pivarunas, 2018-11-12 How is the Christian mandate to love your neighbor as yourself to be applied in business economics and politics In what way does God want people to act within their jobs their businesses and their business transactions treat tenants other businesses subordinates and their employees market their products and services and set prices monitor the quality and safety of their products and services and so on Christian Economics promotes justice fairness balance cooperation and mutual respect within business economics and politics and is based on three principles good is to be done and promoted and evil is to be avoided love your neighbor as yourself and treat each and every human being with absolute dignity Every business strategy every business policy and every business transaction needs to be based on these three principles

**Corporate Governance in Africa** Victor Ediagbonya, 2024-12-31 This book discusses the issue of limited stakeholder recognition and protection of stakeholder interests within the Anglo Saxon corporate governance model practised in many sub Saharan African countries The volume argues that the relative success of the Anglo Saxon model in developed economies is attributed to the presence of functional institutions such as effective legal systems active external markets for corporate control and organised civil societies among others Many African countries such as Nigeria and South Africa have adopted the UK corporate governance framework despite facing challenges occasioned by an inefficient legal system plagued by systemic corruption Given the challenging institutional contexts in African countries this book proposes an alternative corporate governance framework the functional stakeholder model FSM for the banking industry in countries facing similar institutional challenges the FSM aims to promote stakeholder recognition and the protection of stakeholders interests The book draws on stakeholder and institutional theories in designing an alternative corporate governance model the FSM for banks operating in challenging institutional contexts The book will interest regulators bankers auditors academia policymakers and researchers in comparative corporate governance and financial regulation especially banking regulation and stakeholders in developing and emerging markets

*The Third Wave* Alvin Toffler, 2022-01-04 From the author of Future Shock a striking way out of today's despair a bracing optimistic look at our new potentials The Third Wave makes startling sense of the violent changes now battering our world Its sweeping synthesis casts fresh light on our new forms of marriage and family on today's dramatic changes in business and economics It explains the role of cults the new definitions of work play love and success It points toward new forms of twenty first century democracy Praise for The Third Wave Magnificent an astonishing array of information The Washington Post Imperishably

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Corporate Governance Zabihollah Rezaee, 2025-03-31 Corporate governance has become increasingly central to corporate reporting and management as businesses face growing pressure to address their responsibilities in sustainability and corporate accountability The evolving focus on effective corporate governance has driven the introduction of new laws regulations standards and best practices reshaping its framework principles and functions Business leaders and students must stay informed about these significant reforms and the associated accountabilities This book offers a clear accessible guide to the key regulations laws and best practices essential for robust governance and stakeholder protection It covers the roles and responsibilities of all key players in corporate governance including directors management auditors accountants legal counsel and financial advisors Taking a practical approach the book explores topics such as financial markets investor confidence oversight managerial compliance internal and external auditing legal advisory functions and performance reporting It serves as a valuable resource for students and professionals seeking a comprehensive understanding of corporate governance responsibilities Designed for both undergraduate and graduate levels this book equips students with the knowledge and skills needed to become successful business leaders It is an ideal reference for business colleges accounting schools and other corporate governance programs with individual chapters adaptable for various accounting and business courses

**Corporate Social Responsibility** Oliver F. Williams, 2013-11-26 Over the last 30 years corporate social responsibility CSR has become a household term reflecting a combination of factors that we have come to associate with that most catch all of terms globalization including the widespread popular concern with such social issues as the environment and international human rights Corporate Social Responsibility examines the history of the idea of business ethics which goes back at least to ancient Mesopotamia before exploring the state of CSR today This book argues that a wide ranging understanding of the purpose of business is necessary to create value for a community of stakeholders which in turn can generate a sustainable future The book suggests that corporations still have a long way to go but remains optimistic The book s sanguine interpretation of the current state of corporate affairs and a recommended way forward results not only from the authors analysis but also his direct experience This book presents the case that we are in the midst of a major paradigm shift in our understanding of the purpose of

business and that this new understanding holds much promise for business being a significant force for a more just and peaceful world This work provides a concise overview of CSR and an important examination of the present and future work of the UN Global Compact and will be of interest to students of international organizations international business and corporate social responsibility

**Benefit Corporation Law and Governance** Frederick Alexander, 2017-10-16 Corporations with a Conscience Corporations today are embedded in a system of shareholder primacy Nonfinancial concerns like worker well being environmental impact and community health are secondary to the imperative to maximize share price Benefit corporation governance reorients corporations so that they work for the interests of all stakeholders not just shareholders This is the first authoritative guide to this new form of governance It is an invaluable guide for legal and financial professionals as well as interested entrepreneurs and investors who want to understand how purposeful corporate governance can be put into practice

The Industrial Green Game National Academy of Engineering, 1997-07-24 Industrial ecology is a concept that has emerged in response to growing public concern about the impact of industry on the environment In this framework the natural flow or circulation of materials and energy that takes place in biological ecosystems becomes a model for more efficient industrial metabolism What industrial ecology is and how it may be applied to corporate environmentalism are the subject of The Industrial Green Game This volume examines industrial circulation of materials energy efficiency strategies green accounting life cycle analysis and other approaches for preventing pollution and improving performance Corporate leaders report firsthand on green efforts at Ciba Geigy Volvo Kennecott and Norsk Hydro And an update is provided on the award winning industrial symbiosis project in Kalundborg Denmark The Industrial Green Game looks at issues of special concern to business such as measuring and shaping public perceptions and marketing green products to consumers It offers discussions of the appropriate roles of government and private business

**Technology's Promise** William E. Halal, 2008-06-03 Today's modern nations are using increasingly high tech information systems to power a technology revolution This book is based on the work of the TechCast Project conducted at the George Washington University and draws on the knowledge of 100 CEOs scientists academics and other experts to compile the best forecast data ever assembled

*Business Sustainability, Corporate Governance, and Organizational Ethics* Zabihollah Rezaee, 2019-11-06 A comprehensive framework for understanding the most important issues in global business This is the e book version of Business Sustainability Corporate Governance and Organizational Ethics In today's business environment multinational corporations are under pressure from investors lawmakers and regulators to improve their corporate governance business sustainability and corporate culture Business sustainability corporate governance and organizational ethics are taking center stage in the global business environment This long awaited text covers each of these three important areas in detail guiding readers to a robust understanding with features including chapter summaries essential terms discussion questions and cases for each topic covered

**Organizations and the Sustainability Mosaic** Sanjay Sharma, Mark Starik, Bryan

Husted,2007-01-01 Organizations and the Sustainability Mosaic is an inspired collection of papers by a distinguished group of scholars who have been thinking about these issues for many years The editors have done an outstanding job of framing and focusing the discussion on a group of issues that will matter most as all businesses engage their sustainability challenges Your thinking will be challenged and rewarded by the chapters of this book James E Post Boston University US The contributors to this book present research on crafting long term ecological and societal solutions in order to achieve sustainability The in depth analyses explore the interactions among social environmental and development impacts of organizations at community regional national and global levels In doing so they shed light on the way forward amidst the complexity of issues involved referred to here as the sustainability mosaic

**Corporate Governance in the Aftermath of the Global Financial Crisis, Volume II** Zabihollah Rezaee,2018-03-28 Corporate governance has evolved as a central issue for public companies in the aftermath of the 2007 2009 global financial crisis Corporate governance is a process journey of managing corporate affairs to create shareholder value and protect interests of other stakeholders This book presents a road map for various functions and measures of corporate governance The participants in the corporate governance process are the board of directors executives stakeholders internal and external auditors financial analysts legal counsel and regulators This book is organized into four separate volumes each volume can be utilized separately or in an integrated form The first volume consists of five chapters that address the relevance and importance of corporate governance as well as the framework and structure of corporate governance The second volume consists of four chapters that present the three prevailing corporate governance functions of oversight management and monitoring The third volume consists of four chapters that address corporate governance functions performed by corporate gatekeepers including policy makers regulators standard setters internal auditors external auditors legal counsel and financial advisors The fourth volume consists of five chapters that address the emerging issues in corporate governance including governance for private companies and nonprofit organizations and convergence in global corporate governance

**Sustainable Success with Stakeholders** Sybille Sachs,Edwin Rühli,Isabelle Kern,2009-07-16 This book shows managers how they can identify their stakeholders and cooperate with them in a mutually successful and satisfying way It includes numerous examples from case studies and international firms illustrating the stepping stones to a comprehensive stakeholder management Business and Professional Communication Curtis Newbold,Jessie Lynn Richards,2024-11-06 Business and Professional Communication A Human Centered Approach prepares students to succeed in today s workplace defined by changing technology a diversifying workforce and an increase in remote and hybrid work Authors Curtis Newbold and Jessie Lynn Richards guide students through the principles practices and techniques helping them see that business communication is more than just a series of documents meetings and presentations it s a human centered process that requires a holistic understanding of communication across modes and contexts With accessibility and inclusion leading the way this text encourages students to

be more conscientious purposeful and ethical in the way they communicate at work and beyond      *Concise Encyclopedia of Comparative Sociology*, 2014-05-12 The Concise Encyclopedia of Comparative Sociology presents the current state of knowledge in comparative sociology for students scholars and the educated lay public The major aim of comparative sociological research is to identify similarities and differences among societies studying variation across both geographical regions and historical periods This volume is divided into six broad categories Theoretical and Methodological Issues in Comparing Societies Comparative Historical Sociology Comparing Institutions and Social Structures Comparing Social Processes Comparing Nation States and World Regions and Biographies of Exemplary Comparative Sociologists Nearly 60 essays written by distinguished experts in their fields focus on the first five categories while the biographical section contains forty biographies of both classical and contemporary sociologists who have made major contributions to comparative sociology Contributors include David Baker Wenda Bauchspies Hans Peter Blossfield Harriet Bradley Sandra Buchholz Miguel Centeno Karen Cerulo Brett Clark Amy Corming William D Antonio Mario Diani Mattei Dogan Riley Dunlap Shmuel Eisenstadt Mike Featherstone Claude Fischer Joshua Fishman William Gamson Julian Go Jack Goldstone Ralph Grillo John Hall Steve Hall Robert Heiner Joseph Hermanowicz Margret Hornsteiner David Johnson Andrew Jorgenson Jack Levy Robert Marsh Bill McCarthy David Johnson James Midgley Peter Mohler Linda Molm Benjamin Moodie Victor Nee Anthony Orum William Outhwaite Anthony Pogorelc Harland Prechel Danielle Resnick Glenn Robinson Luis Roniger Thomas Saalfeld Stephen Sanderson Michelle Sandhoff Masamichi Sasaki Saskia Sassen Andrew Savchenko Harald Schoen Howard Schuman David Segal Michael Siemon Tom Smith Joonmo Son Hendrik Spruyt Robert Stebbins George Steinmetz Piotr Sztompka Henry Teune Arland Thornton Kathleen Tierney Jonathan Turner Nicholas van de Walle Henk Vinken Veljko Vuja i Erich Weede Michel Wieviorka Ekkart Zimmermann      *Corporate Governance* Chris A. Mallin, 2016 The most accessible and user friendly introduction to corporate governance providing broad coverage of international issues and clear examples of theory in a business context      **Role of Giant Corporations** United States. Congress. Senate. Select Committee on Small Business. Subcommittee on Monopoly, 1969



## **Redefining The Corporation** Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Redefining The Corporation**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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